RURAL HIPOTECARIO VII Fondo de Titulización de Activos

Brief report

Date: 07/31/2017
Currency: EUR

Date of constitution
04/29/2005

VAT Reg. no.
V84329598

Management Company
Europea de Titulización, S.G.F.T

Originator
Caixa Popular-Caixa Rural
Caixa Rural de Balears
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Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	Next	Rating Fitch / Moody´s Current	Original
Series A1 ES0366366005	05/06/2005 9,571	19,332.35 185,029,921.85 19.33%	100,000.00 957,100,000.00	Floating 3-M Euribor+0.130% 15.Mar/Jun/Sep/Dec	0.0000% 09/15/2017 0.000000 Gross 0.000000 Net	03/15/2038 Quarterly 15.Mar/Jun/Sep/Dec	09/15/2017 "Pass-Through"	AA+sf Aa2sf	AAA Aaa
Series A2 ES0366366013	05/06/2005 1,000	0.00 0.00 0.00%	100,000.00 100,000,000.00	Floating BEI Rate Interest+0.000% 15.Mar/Jun/Sep/Dec		03/15/2015 Quarterly 15.Mar/Jun/Sep/Dec	Amortized		AAA Aaa
Series B ES0366366021	05/06/2005 192	37,076.18 7,118,626.56 37.08%	100,000.00 19,200,000.00	Floating 3-M Euribor+0.210% 15.Mar/Jun/Sep/Dec	0.0000% 09/15/2017 0.000000 Gross 0.000000 Net	03/15/2038 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	A+sf Baa1sf	A+ Aa3
Series C ES0366366039	05/06/2005 237	49,641.70 11,765,082.90 49.64%	100,000.00 23,700,000.00	Floating 3-M Euribor+0.550% 15.Mar/Jun/Sep/Dec	0.2190% 09/15/2017 27.782805 Gross 22.504072 Net	03/15/2038 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	BBB- B1sf	BBB- Baa3
Total		203,913,631.31	1.100.000.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

				0,17	0,25	0,34	0,42	0,51	0,60	0,69	0,78
	% Monthly CPR (SMM)			0,17	0,25	0,34	0,42	0,51	0,60	0,69	0,78
	% Annual equivalent CPR			2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00
Series A1	With optional redemption *	Average life	Years	3.33	3.14	2.96	2.79	2.62	2.58	2.42	2.26
			Date	10/12/2020	08/05/2020	06/01/2020	03/29/2020	01/28/2020	01/13/2020	11/15/2019	09/18/2019
		Final Maturity	Years	4.50	4.25	4.00	3.75	3.50	3.50	3.25	3.00
			Date	12/15/2021	09/15/2021	06/15/2021	03/15/2021	12/15/2020	12/15/2020	09/15/2020	06/15/2020
	Without optional redemption *	Average life	Years	5.02	4.79	4.58	4.39	4.21	4.04	3.88	3.73
			Date	06/20/2022	03/30/2022	01/13/2022	11/03/2021	08/29/2021	06/28/2021	04/30/2021	03/06/2021
		Final Maturity	Years	13.26	13.01	12.51	12.01	11.76	11.51	11.26	10.76
			Date	09/15/2030	06/15/2030	12/15/2029	06/15/2029	03/15/2029	12/15/2028	09/15/2028	03/15/2028
Series B	With optional redemption *	Average life	Years	3.40	3.21	3.03	2.85	2.68	2.64	2.47	2.31
			Date	11/07/2020	08/30/2020	06/23/2020	04/19/2020	02/16/2020	02/02/2020	12/04/2019	10/04/2019
		Final Maturity	Years	4.50	4.25	4.00	3.75	3.50	3.50	3.25	3.00
			Date	12/15/2021	09/15/2021	06/15/2021	03/15/2021	12/15/2020	12/15/2020	09/15/2020	06/15/2020
	Without optional redemption *	Average life	Years	5.51	6.03	5.06	4.85	4.66	5.15	4.95	4.15
			Date	12/17/2022	06/25/2023	07/05/2022	04/18/2022	02/09/2022	08/07/2022	05/28/2022	08/07/2021
		Final Maturity	Years	13.26	12.76	12.51	12.01	11.76	11.26	11.01	10.76
			Date	09/15/2030	06/15/2030	12/15/2029	06/15/2029	03/15/2029	12/15/2028	09/15/2028	03/15/2028
Series C	With optional redemption *	Average life	Years	4.50	4.25	4.00	3.75	3.50	3.50	3.25	3.00
			Date	12/15/2021	09/15/2021	06/15/2021	03/15/2021	12/15/2020	12/15/2020	09/15/2020	06/15/2020
		Final Maturity	Years	4.50	4.25	4.00	3.75	3.50	3.50	3.25	3.00
			Date	12/15/2021	09/15/2021	06/15/2021	03/15/2021	12/15/2020	12/15/2020	09/15/2020	06/15/2020
	Without optional redemption *	Average life	Years	14.99	14.28	14.47	14.18	13.88	13.17	12.89	12.99
			Date	06/08/2032	09/21/2031	11/29/2031	08/16/2031	04/29/2031	08/13/2030	05/03/2030	06/07/2030
		Final Maturity	Years	17.26	17.26	17.26	17.26	17.26	17.26	17.26	17.26
			Date	09/15/2034	09/15/2034	09/15/2034	09/15/2034	09/15/2034	09/15/2034	09/15/2034	09/15/2034

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Class A	90.74%	185,029,921.85	12.07%	96.10%	1,057,100,000.00	4.94%
Series A1	90.74%	185,029,921.85		87.01%	957,100,000.00	
Series A2	0.00%	0.00		9.09%	100,000,000.00	
Series B	3.49%	7,118,626.56	8.58%	1.75%	19,200,000.00	3.19%
Series C	5.77%	11,765,082.90	2.81%	2.15%	23,700,000.00	1.04%
Issue of Bonds		203,913,631.31			1,100,000,000.00	
Reserve Fund	2.81%	5,720,000.00		1.04%	11,440,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		10,671,362.15	0.000%
Servicer ppal collect not yet credited		248,920.38	
Servicer ints collect not yet credited		26,377.47	
Liabilities	**Available**	**Balance**	**Interest**
Subordinated Loan L/T		5,720,000.00	0.669%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General

	Current	At constitution date
Count	6,035	16,155
Principal		
Principal outstanding	200,046,679.46	1,100,016,438.76
Average loan	33,147.75	68,091.39
Minimum	2.69	3,101.28
Maximum	254,762.30	544,097.40
Interest rate		
Weighted average (wac)	1.25%	3.37%
Minimum	0.00%	2.31%
Maximum	5.25%	9.50%
Final maturity		
Weighted average (WARM) (months)	138	254
Minimum	08/01/2017	12/29/2005
Maximum	12/05/2034	04/01/2035
Index (principal outstanding distribution)		
6-month EURIBOR/MIBOR	0.00%	0.03%
1-year EURIBOR/MIBOR	0.36%	9.14%
1-year EURIBOR/MIBOR (Mortgage Market)	80.75%	69.78%
Mortgage Market: Savings Banks	0.00%	9.00%
Mortgage Market: All Institutions	15.71%	12.03%
Savings Banks Lending Rate (CECA Indicator)	0.00%	0.01%
Secondary Market Public Debt 2-6 years	3.17%	0.00%

LTV Distribution

	Current % Pool	Current % LTV	At constitution date % Pool	At constitution date % LTV
0.01 - 10%	3.81	6.66	0.17	7.80
10.01 - 20%	10.54	15.74	1.19	16.18
20.01 - 30%	19.27	25.27	2.80	25.61
30.01 - 40%	24.10	35.12	7.06	35.65
40.01 - 50%	27.45	44.72	11.07	45.27
50.01 - 60%	13.06	53.02	16.45	55.26
60.01 - 70%	1.76	64.34	21.35	65.28
70.01 - 80%			35.18	75.26
80.01 - 90%			2.62	84.88
90.01 - 100%			2.09	94.61
100.01 - 110%			0.01	104.23
120.01 - 130%			0.01	122.90
Weighted average (WALTV)		35.58		62.19
Minimum		0.00		2.75
Maximum		69.89		122.90

Additional information
Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 Fax +34 91 411 84 68 www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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Europea de Titulización
Sociedad Gestora de Fondos de Titulización

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.35%	0.39%	0.33%	0.41%	0.55%
Annual Percentage Rate (CPR)	4.10%	4.59%	3.93%	4.79%	6.40%

Geographic distribution

	Current	At constitution date
Andalucia	35.84%	36.89%
Aragon	7.04%	6.77%
Asturias	1.02%	1.11%
Balearic Islands	4.74%	3.82%
Basque Country	1.28%	3.21%
Canary Islands	5.69%	4.36%
Cantabria	2.33%	1.66%
Castilla-La Mancha	0.75%	0.70%
Castilla-Leon	9.46%	7.75%
Catalonia	1.41%	1.75%
Extremadura	0.01%	0.01%
Galicia	0.04%	0.06%
La Rioja	4.37%	3.62%
Madrid	0.49%	0.69%
Murcia	0.75%	0.53%
Navarra	2.06%	4.37%
Valencia	22.72%	22.69%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	205	50,086.19	5,353.33	0.00	55,439.52	1.33	7,283,521.32	7,338,960.84	40.99	30.47
from > 1 to ≤ 2 months	40	20,835.98	3,856.68	0.00	24,692.66	0.59	1,801,718.37	1,826,411.03	10.20	31.67
from > 2 to ≤ 3 months	30	29,398.65	3,975.79	0.00	33,374.44	0.80	1,160,755.80	1,194,130.24	6.67	29.88
from > 3 to ≤ 6 months	17	26,439.46	4,071.67	0.00	30,511.13	0.73	663,998.09	694,509.22	3.88	33.15
from > 6 to < 12 months	25	72,498.36	11,198.31	0.00	83,696.67	2.01	997,478.50	1,081,175.17	6.04	29.79
from ≥ 12 to < 18 months	13	276,451.26	10,005.59	0.00	286,456.85	6.88	291,430.26	577,887.11	3.23	28.09
from ≥ 18 to < 24 months	7	245,633.57	5,517.82	0.00	251,151.39	6.04	13,318.06	264,469.45	1.48	26.07
from ≥ 2 years	79	2,970,645.27	425,256.87	0.00	3,395,902.14	81.61	1,529,690.06	4,925,592.20	27.51	44.58
Subtotal	416	3,691,988.74	469,236.06	0.00	4,161,224.80	100.00	13,741,910.46	17,903,135.26	100.00	33.34
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	416	3,691,988.74	469,236.06	0.00	4,161,224.80		13,741,910.46	17,903,135.26		33.34

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