

RURAL HIPOTECARIO VII Fondo de Titulización de Activos



Brief report

Date: 04/30/2017
Currency: EUR

Date of constitution
04/29/2005

VAT Reg. no.
V84329598

Management Company
Europa de Titulización, S.G.F.T

Originator
Caixa Popular-Caixa Rural
Caixa Rural de Balears
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ABN AMRO
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Assets Custodian
Banco Cooperativo Español

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

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Only the information communicated by Europa de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information
Europa de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0366366005	05/06/2005 9,571	20,141.13 192,770,755.23 20.14%	100,000.00 957,100,000.00	Floating 3-M Euribor+0.130% 15.Mar/Jun/Sep/Dec	0.0000% 06/15/2017 0.000000 Gross 0.000000 Net	03/15/2038 Quarterly 15.Mar/Jun/Sep/Dec	06/15/2017 "Pass-Through"	AA+sf Aa2sf	AAA Aaa
Series A2 ES0366366013	05/06/2005 1,000	0.00 0.00 0.00%	100,000.00 100,000,000.00	Floating BEI Rate Interest+0.000% 15.Mar/Jun/Sep/Dec		03/15/2015 Quarterly 15.Mar/Jun/Sep/Dec	Amortized		AAA Aaa
Series B ES0366366021	05/06/2005 192	38,534.55 7,398,633.60 38.53%	100,000.00 19,200,000.00	Floating 3-M Euribor+0.210% 15.Mar/Jun/Sep/Dec	0.0000% 06/15/2017 0.000000 Gross 0.000000 Net	03/15/2038 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	AA-sf Baa1sf	A+ Aa3
Series C ES0366366039	05/06/2005 237	49,641.70 11,765,082.90 49.64%	100,000.00 23,700,000.00	Floating 3-M Euribor+0.550% 15.Mar/Jun/Sep/Dec	0.2200% 06/15/2017 27.909667 Gross 22.606830 Net	03/15/2038 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	BBB- B1sf	BBB- Baa3
Total		211,934,471.73	1,100,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)		0,17	0,25	0,34	0,42	0,51	0,60	0,69	0,78
		% Annual equivalent CPR		2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00
Series A1	With optional redemption *	Average life	Years	3.45	3.26	3.08	2.91	2.74	2.70	2.54	2.38
		Final Maturity	Years	08/25/2020	06/18/2020	04/13/2020	02/10/2020	12/11/2019	11/24/2019	09/27/2019	08/01/2019
	Without optional redemption *	Average life	Years	4.76	4.51	4.25	4.00	3.76	3.76	3.51	3.25
		Final Maturity	Years	12/15/2021	09/15/2021	06/15/2021	03/15/2021	12/15/2020	12/15/2020	09/15/2020	06/15/2020
		Average life	Date	5.08	4.85	4.63	4.43	4.25	4.07	3.91	3.76
		Final Maturity	Date	04/10/2022	01/17/2022	10/31/2021	08/19/2021	06/12/2021	04/10/2021	02/09/2021	12/15/2020
Series B	With optional redemption *	Average life	Years	13.51	13.26	12.76	12.26	12.01	11.76	11.26	11.01
		Final Maturity	Date	09/15/2030	06/15/2030	12/15/2029	06/15/2029	03/15/2029	12/15/2028	06/15/2028	03/15/2028
		Average life	Years	3.53	3.34	3.15	2.97	2.80	2.76	2.60	2.43
		Final Maturity	Date	09/21/2020	07/14/2020	05/08/2020	03/03/2020	01/01/2020	12/17/2019	10/18/2019	08/19/2019
		Average life	Years	4.76	4.51	4.25	4.00	3.76	3.76	3.51	3.25
		Final Maturity	Date	12/15/2021	09/15/2021	06/15/2021	03/15/2021	12/15/2020	12/15/2020	09/15/2020	06/15/2020
Series C	With optional redemption *	Average life	Years	5.56	6.07	5.10	4.88	4.69	5.16	4.33	4.17
		Final Maturity	Date	10/04/2022	04/07/2023	04/19/2022	01/30/2022	11/22/2021	05/12/2022	07/13/2021	05/16/2021
		Average life	Years	13.51	13.01	12.76	12.26	12.01	11.51	11.26	11.01
		Final Maturity	Date	09/15/2030	06/15/2030	12/15/2029	06/15/2029	03/15/2029	12/15/2028	06/15/2028	03/15/2028
		Average life	Years	4.76	4.51	4.25	4.00	3.76	3.76	3.51	3.25
		Final Maturity	Date	12/15/2021	09/15/2021	06/15/2021	03/14/2021	12/15/2020	12/15/2020	09/15/2020	06/15/2020
Series D	With optional redemption *	Average life	Years	4.76	4.51	4.25	4.00	3.76	3.76	3.51	3.25
		Final Maturity	Date	12/15/2021	09/15/2021	06/15/2021	03/14/2021	12/15/2020	12/15/2020	09/15/2020	06/15/2020
		Average life	Years	4.76	4.51	4.25	4.00	3.76	3.76	3.51	3.25
		Final Maturity	Date	12/15/2021	09/15/2021	06/15/2021	03/15/2021	12/15/2020	12/15/2020	09/15/2020	06/15/2020
		Average life	Years	15.26	14.53	14.72	14.43	14.12	13.40	13.51	13.21
		Final Maturity	Date	06/13/2032	09/20/2031	11/30/2031	08/15/2031	04/26/2031	08/05/2030	09/15/2030	05/27/2030
				17.52	17.52	17.52	17.52	17.52	17.52	17.52	17.52
				09/15/2034	09/15/2034	09/15/2034	09/15/2034	09/15/2034	09/15/2034	09/15/2034	09/15/2034
Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.											
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.											

Credit enhancement and financial operations

Credit enhancement (CE)							
Current				At issue date			
		% CE				% CE	
Class A	90.96%	192,770,755.23	11.74%	96.10%	1,057,100,000.00	4.94%	
Series A1	90.96%	192,770,755.23		87.01%	957,100,000.00		
Series A2	0.00%	0.00		9.09%	100,000,000.00		
Series B	3.49%	7,398,633.60	8.25%	1.75%	19,200,000.00	3.19%	
Series C	5.55%	11,765,082.90	2.70%	2.15%	23,700,000.00	1.04%	
Issue of Bonds		211,934,471.73			1,100,000,000.00		
Reserve Fund	2.70%	5,720,000.00		1.04%	11,440,000.00		

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		6,183	16,155
Principal			
Principal outstanding		208,562,953.35	1,100,016,438.76
Average loan		33,731.68	68,091.39
Minimum		3.08	3,101.28
Maximum		261,582.32	544,097.40
Interest rate			
Weighted average (wac)		1.33%	3.37%
Minimum		0.00%	2.31%
Maximum		5.25%	9.50%
Final maturity			
Weighted average (WARM) (months)		140	254
Minimum		05/02/2017	12/29/2005
Maximum		12/05/2034	04/01/2035
Index (principal outstanding distribution)			
6-month EURIBOR/MIBOR		0.00%	0.03%
1-year EURIBOR/MIBOR		0.36%	9.14%
1-year EURIBOR/MIBOR (Mortgage Market)		80.81%	69.78%
Mortgage Market: Savings Banks		0.00%	9.00%
Mortgage Market: All Institutions		15.69%	12.03%
Savings Banks Lending Rate (CECA Indicator)		0.00%	0.01%
Secondary Market Public Debt 2-6 years		3.13%	0.00%

Other financial operations (current)				
Assets		Balance	Interest	
Treasury Account		10,287,229.87	0.000%	
Servicer ppal collect not yet credited		321,139.73		
Servicer ints collect not yet credited		38,608.20		
Liabilities		Available	Balance	Interest
Subordinated Loan L/T			5,720,000.00	0.670%
Subordinated Loan S/T			0.00	
Start-up Loan L/T			0.00	
Start-up Loan S/T			0.00	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	3.63	6.63	0.17	7.80
10.01 - 20%	10.10	15.59	1.19	16.18
20.01 - 30%	18.47	25.21	2.80	25.61
30.01 - 40%	23.64	35.04	7.06	35.65
40.01 - 50%	27.81	44.81	11.07	45.27
50.01 - 60%	14.42	53.33	16.45	55.26
60.01 - 70%	1.85	64.49	21.35	65.28
70.01 - 80%	0.09	70.70	35.18	75.26
80.01 - 90%			2.62	84.88
90.01 - 100%			2.09	94.61
100.01 - 110%			0.01	104.23
120.01 - 130%			0.01	122.90
Weighted average (WALT)	36.16		62.19	
Minimum	0.00		2.75	
Maximum	70.70		122.90	

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.29%	0.27%	0.38%	0.47%	0.55%
Annual Percentage Rate (CPR)	3.37%	3.22%	4.50%	5.47%	6.43%

Geographic distribution		
	Current	At constitution date
Andalucia	35.89%	36.89%
Aragon	7.09%	6.77%
Asturias	1.02%	1.11%
Balearic Islands	4.92%	3.82%
Basque Country	1.26%	3.21%
Canary Islands	5.64%	4.36%
Cantabria	2.29%	1.66%
Castilla-La Mancha	0.74%	0.70%
Castilla-Leon	9.47%	7.75%
Catalonia	1.40%	1.75%
Extremadura	0.01%	0.01%
Galicia	0.04%	0.06%
La Rioja	4.38%	3.82%
Madrid	0.51%	0.69%
Murcia	0.74%	0.53%
Navarra	2.05%	4.37%
Valencia	22.55%	22.69%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	227	61,826.86	7,053.37	0.00	68,880.23	1.65	8,865,006.01	8,933,886.24	44.34	32.27
from > 1 to ≤ 2 months	47	27,565.79	5,032.49	0.00	32,598.28	0.78	1,740,117.80	1,772,716.08	8.80	30.25
from > 2 to ≤ 3 months	31	28,442.16	5,489.06	0.00	33,931.22	0.82	1,570,524.34	1,604,455.56	7.96	38.26
from > 3 to ≤ 6 months	28	41,749.29	6,909.70	0.00	48,658.99	1.17	1,219,264.56	1,267,923.55	6.29	34.44
from > 6 to < 12 months	21	105,016.51	9,747.33	0.00	114,763.84	2.76	844,586.37	959,350.21	4.76	29.40
from ≥ 12 to < 18 months	14	363,967.28	10,796.74	0.00	374,764.02	9.00	175,762.86	550,526.88	2.73	30.76
from ≥ 18 to < 24 months	9	247,310.97	12,362.26	0.00	259,673.23	6.24	170,626.92	430,300.15	2.14	36.07
from ≥ 2 years	73	2,818,302.31	411,463.99	0.00	3,229,766.30	77.58	1,401,346.29	4,631,112.59	22.98	44.44
Subtotal	450	3,694,181.17	468,854.94	0.00	4,163,036.11	100.00	15,987,235.15	20,150,271.26	100.00	34.69
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	450	3,694,181.17	468,854.94	0.00	4,163,036.11		15,987,235.15	20,150,271.26		34.69