

RURAL HIPOTECARIO VI Fondo de Titulización de Activos



Brief report

Date: 03/31/2020
Currency: EUR

Constitution date
07/07/2004

VAT Reg. no.
V84051077

Management Company
Europea de Titulización, S.G.F.T

Originator
Caja Rural de Aragón
Caja Rural de Baleares
Caja Campo, Caja Rural
Caja Rural de Ciudad Real
Caja Rural Intermediterránea
Caja Rural La Vall "San Isidro"
Caja Rural del Mediterráneo, Ruralcaja
Caja Rural de Navarra
Caja Rural del Sur
Caja Rural de Tenerife
Caja Rural de Teruel
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Servicer
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Lead Managers
Banco Cooperativo Español
DZ Bank

Bond Underwriters and Placement Agents
Banco Cooperativo Español
DZ Bank
JP Morgan
Société Générale
Banca IMI
Bancaja
Dexia
Caja Madrid
Cajyon
Banco Pastor
EBN Banco
Natexis Banques Populaires
Fortis Bank
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Servicer Credit Support Provider
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Bond Paying Agent
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Market
AIAF Mercado de Renta Fija

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Treasury Account
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Swap
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Assets Custodian
Banco Cooperativo Español

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

| Bonds Issue | | | | | | | | | | |
|--------------------------|------------------------|---|-----------------------------|--|---|---|--|--|---|---|
| Series ISIN Code | Issue date Nº bonds | Principal outstanding (Bond Unit / Series Total / %Factor) Current Original | | Interest type Reference rate and margin Payment Date | Interest Rate Next coupon | Redemption Final maturity (legal) Next | | Rating Fitch / Moody's Current Original | | |
| | | Series A ES0374306001 | 07/12/2004 9,091 | | | 8,970.35 81,549,451.85 8.97% | 100,000.00 909,100,000.00 | Floating 3-M Euribor+0.180% 17.Jan/Apr/Jul/Oct | 0.0000% 04/17/2020 0.000000 Gross 0.000000 Net | 10/17/2036 Quarterly 17.Jan/Apr/Jul/Oct |
| Series B ES0374306019 | 07/12/2004 285 | 19,969.34 5,691,261.90 19.97% | 100,000.00 28,500,000.00 | Floating 3-M Euribor+0.400% 17.Jan/Apr/Jul/Oct | 0.0070% 04/17/2020 0.353346 Gross 0.286210 Net | 10/17/2036 Quarterly 17.Jan/Apr/Jul/Oct | To be determined "Pass-Through" Pro rata deferred start / Secuential | AA+sf A1 (sf) | A A2 | |
| Series C ES0374306027 | 07/12/2004 124 | 20,799.36 2,579,120.64 20.80% | 100,000.00 12,400,000.00 | Floating 3-M Euribor+0.950% 17.Jan/Apr/Jul/Oct | 0.5570% 04/17/2020 29.284921 Gross 23.720786 Net | 10/17/2036 Quarterly 17.Jan/Apr/Jul/Oct | To be determined "Pass-Through" Pro rata deferred start / Secuential | A+sf Baa3 (sf) | BBB Baa3 | |
| Total | | 89,819,834.39 | | 950,000,000.00 | | | | | | |

| Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date | | | | | | | | | | | | | |
|---|-------------------------------|-----------------------|------------|---------------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| Series | Optionality | Average life Years | Date | % Monthly CPR (SMM) | | | | | | | | | |
| | | | | 0.17 | 0.25 | 0.34 | 0.42 | 0.51 | 0.60 | 0.69 | 0.78 | | |
| Series A | With optional redemption * | Average life | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 |
| | | Final Maturity | 04/17/2020 | 04/17/2020 | 04/17/2020 | 04/17/2020 | 04/17/2020 | 04/17/2020 | 04/17/2020 | 04/17/2020 | 04/17/2020 | 04/17/2020 | 04/17/2020 |
| | Without optional redemption * | Average life | 3.87 | 3.72 | 3.59 | 3.46 | 3.34 | 3.22 | 3.11 | 3.01 | 2.91 | 2.81 | 2.71 |
| | | Final Maturity | 11/29/2023 | 10/08/2023 | 08/18/2023 | 07/02/2023 | 05/19/2023 | 04/07/2023 | 02/26/2023 | 01/19/2023 | 01/11/2023 | 01/03/2023 | 01/03/2023 |
| Series B | With optional redemption * | Average life | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 |
| | | Final Maturity | 04/17/2020 | 04/17/2020 | 04/17/2020 | 04/17/2020 | 04/17/2020 | 04/17/2020 | 04/17/2020 | 04/17/2020 | 04/17/2020 | 04/17/2020 | 04/17/2020 |
| | Without optional redemption * | Average life | 10.81 | 10.54 | 10.26 | 9.98 | 9.71 | 9.45 | 9.21 | 8.97 | 8.73 | 8.49 | 8.25 |
| | | Final Maturity | 11/05/2030 | 07/29/2030 | 04/19/2030 | 01/08/2030 | 10/01/2029 | 06/28/2029 | 03/30/2029 | 01/04/2029 | 11/25/2028 | 09/16/2028 | 07/07/2028 |
| Series C | With optional redemption * | Average life | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 |
| | | Final Maturity | 04/17/2020 | 04/17/2020 | 04/17/2020 | 04/17/2020 | 04/17/2020 | 04/17/2020 | 04/17/2020 | 04/17/2020 | 04/17/2020 | 04/17/2020 | 04/17/2020 |
| | Without optional redemption * | Average life | 12.96 | 12.85 | 12.74 | 12.61 | 12.48 | 12.33 | 12.17 | 12.00 | 11.83 | 11.66 | 11.49 |
| | | Final Maturity | 12/30/2032 | 11/20/2032 | 10/08/2032 | 08/24/2032 | 07/05/2032 | 05/12/2032 | 03/16/2032 | 01/15/2032 | 11/25/2031 | 10/14/2031 | 09/03/2031 |

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

| Credit enhancement (CE) | | | | | | |
|-------------------------|---------|---------------|--------|---------------|----------------|-------|
| | Current | | | At issue date | | |
| | % CE | % CE | % CE | % CE | % CE | % CE |
| Series A | 90.79% | 81,549,451.85 | 15.24% | 95.69% | 909,100,000.00 | 5.45% |
| Series B | 6.34% | 5,691,261.90 | 8.90% | 3.00% | 28,500,000.00 | 2.45% |
| Series C | 2.87% | 2,579,120.64 | 6.03% | 1.31% | 12,400,000.00 | 1.14% |
| Issue of Bonds | | 89,819,834.39 | | | 950,000,000.00 | |
| Reserve Fund | 6.03% | 5,415,000.00 | 1.14% | | 10,830,000.00 | |

| Other financial operations (current) | | | |
|--|--------------|--------------|----------|
| Assets | Balance | Interest | |
| Treasury Account | 8,794,526.23 | -0.500% | |
| Servicer ppal collect not yet credited | 128,860.69 | | |
| Servicer ints collect not yet credited | 9,084.36 | | |
| Liabilities | Available | Balance | Interest |
| Subordinated Loan S/T | | 0.00 | |
| Subordinated Loan L/T | | 5,415,000.00 | 0.607% |
| Start-up Loan L/T | | 0.00 | |
| Start-up Loan S/T | | 0.00 | |

Collateral: Residential mortgage loans (PTCs/MCs)

| General | | | |
|---|---------------|----------------------|--|
| | Current | At constitution date | |
| Count | 2,978 | 11,603 | |
| Principal | | | |
| Principal outstanding | 86,905,025.56 | 950,004,182.06 | |
| Average loan | 29,182.35 | 81,875.74 | |
| Minimum | 267.23 | 4,069.45 | |
| Maximum | 186,481.75 | 386,642.95 | |
| Interest rate | | | |
| Weighted average (wac) | 0.96% | 3.35% | |
| Minimum | 0.00% | 2.01% | |
| Maximum | 5.00% | 6.50% | |
| Final maturity | | | |
| Weighted average (WARM) (months) | 109 | 264 | |
| Minimum | 04/01/2020 | 02/28/2006 | |
| Maximum | 09/05/2034 | 09/15/2034 | |
| Index (principal outstanding distribution) | | | |
| 3-month EURIBOR/MIBOR | 0.26% | 0.09% | |
| 6-month EURIBOR/MIBOR | 0.00% | 0.00% | |
| 1-year EURIBOR/MIBOR | 2.50% | 2.26% | |
| 1-year EURIBOR/MIBOR (Mortgage Market) | 82.42% | 82.53% | |
| Mortgage Market: Banks | 0.00% | 0.02% | |
| Mortgage Market: Savings Banks | 0.00% | 10.21% | |
| Mortgage Market: All Institutions | 12.11% | 4.86% | |
| Savings Banks Lending Rate (CECA Indicator) | 0.00% | 0.02% | |
| Secondary Market Public Debt 2-6 years | 2.70% | | |

| LTV Distribution | | | | |
|--------------------------|---------|-------|----------------------|-------|
| | Current | | At constitution date | |
| | % Pool | % LTV | % Pool | % LTV |
| 0.01 - 10% | 5.35 | 7.02 | 0.03 | 7.93 |
| 10.01 - 20% | 18.61 | 15.19 | 0.56 | 16.61 |
| 20.01 - 30% | 25.70 | 25.75 | 2.32 | 25.78 |
| 30.01 - 40% | 29.66 | 33.98 | 4.73 | 35.56 |
| 40.01 - 50% | 17.92 | 43.77 | 9.18 | 45.44 |
| 50.01 - 60% | 2.69 | 53.55 | 12.98 | 55.27 |
| 60.01 - 70% | 0.07 | 60.62 | 18.54 | 65.45 |
| 70.01 - 80% | | | 39.89 | 75.69 |
| 80.01 - 90% | | | 7.10 | 84.69 |
| 90.01 - 100% | | | 4.67 | 94.53 |
| Weighted average (WALTV) | 29.22 | | 66.48 | |
| Minimum | 0.12 | | 5.02 | |
| Maximum | 60.62 | | 99.07 | |

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information
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Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Prepayments

| | Current month | Last 3 months | Last 6 months | Last 12 months | Historical |
|------------------------------|---------------|---------------|---------------|----------------|------------|
| Single month, mort. (SMM) | 0.20% | 0.23% | 0.35% | 0.36% | 0.58% |
| Annual Percentage Rate (CPR) | 2.34% | 2.71% | 4.14% | 4.26% | 6.72% |

Geographic distribution

| | Current | At constitution date |
|--------------------|---------|----------------------|
| Andalucia | 26.23% | 30.28% |
| Aragon | 8.43% | 6.04% |
| Asturias | | 0.02% |
| Balearic Islands | 4.32% | 3.51% |
| Basque Country | 5.25% | 6.98% |
| Canary Islands | 7.97% | 4.77% |
| Cantabria | | 0.02% |
| Castilla-La Mancha | 3.44% | 4.35% |
| Castilla-Leon | 3.75% | 3.06% |
| Catalonia | 3.81% | 4.24% |
| Ceuta | | 0.02% |
| Extremadura | 0.00% | 0.04% |
| Galicia | 0.15% | 0.06% |
| La Rioja | 5.34% | 3.80% |
| Madrid | 2.63% | 2.14% |
| Melilla | 0.17% | 0.39% |
| Murcia | 5.00% | 4.83% |
| Navarra | 6.07% | 9.32% |
| Valencia | 17.45% | 16.14% |

Current delinquency

| Aging | Assets | Overdue debt | | | | | Outstanding debt | Total debt | % Total debt / Appraisal Value | |
|--------------------------|--------|--------------|------------|-------|--------------|--------|------------------|--------------|--------------------------------|-------|
| | | Principal | Interest | Other | Total | % | | | | |
| <i>Delinquencies</i> | | | | | | | | | | |
| Up to 1 month | 123 | 33,333.94 | 1,994.69 | 0.00 | 35,328.63 | 2.41 | 3,471,380.27 | 3,506,708.90 | 48.12 | 25.19 |
| from > 1 to = 2 months | 29 | 21,340.66 | 1,793.39 | 0.00 | 23,134.05 | 1.58 | 1,040,804.66 | 1,063,938.71 | 14.60 | 24.97 |
| from > 2 to = 3 months | 10 | 8,080.54 | 630.70 | 0.00 | 8,711.24 | 0.59 | 339,666.92 | 348,378.16 | 4.78 | 28.08 |
| from > 3 to = 6 months | 3 | 6,395.24 | 296.05 | 0.00 | 6,691.29 | 0.46 | 70,570.55 | 77,261.84 | 1.06 | 15.83 |
| from > 6 to < 12 months | 8 | 28,948.01 | 2,813.02 | 0.00 | 31,761.03 | 2.16 | 327,644.92 | 359,405.95 | 4.93 | 32.31 |
| from = 12 to < 18 months | 5 | 22,896.32 | 1,749.49 | 0.00 | 24,645.81 | 1.68 | 97,174.73 | 121,820.54 | 1.67 | 24.59 |
| from ≥ 2 years | 33 | 1,216,122.98 | 120,970.85 | 0.00 | 1,337,093.83 | 91.12 | 472,090.95 | 1,809,184.78 | 24.83 | 39.91 |
| Subtotal | 211 | 1,337,117.69 | 130,248.19 | 0.00 | 1,467,365.88 | 100.00 | 5,819,333.00 | 7,286,698.88 | 100.00 | 27.97 |
| Total | 211 | 1,337,117.69 | 130,248.19 | 0.00 | 1,467,365.88 | | 5,819,333.00 | 7,286,698.88 | | |

Additional information