

Brief report

Date: 11/30/2019
 Currency: EUR

Constitution date
 07/07/2004

VAT Reg. no.
 V84051077

Management Company
 Europea de Titulización, S.G.F.T

Originator
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 Caixa Rural de Balears
 Caja Campo, Caja Rural
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Lead Managers
 Banco Cooperativo Español
 DZ Bank

Bond Underwriters and Placement Agents
 Banco Cooperativo Español
 DZ Bank
 JP Morgan
 Société Générale
 Banca IMI
 Bancaja
 Dexia
 Caja Madrid
 Celyon
 Banco Pastor
 EBN Banco
 Natexis Banques Populaires
 Fortis Bank
 Banco Santander

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Bond Paying Agent
 Société Générale

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 AIAF Mercado de Renta Fija

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 Banco Cooperativo Español

Fund Auditor
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds Issue														
Series	ISIN Code	Issue date	N° bonds	Principal outstanding		Interest type	Reference rate and margin	Interest Rate	Next coupon	Redemption		Rating		
				(Bond Unit / Series Total / %Factor)	Current					Original	Final maturity (legal)	Next	Current	Original
Series A	ES0374306001	07/12/2004	9,091	9,524.14	100,000.00	Floating	3-M Euribor+0.180%	0.0000%	01/17/2020	10/17/2036	01/17/2020	"Pass-Through"	AAAsf	AAA
				86,583,956.74	909,100,000.00		17.Jan/Apr/Jul/Oct	0.000000 Gross 0.000000 Net						
Series B	ES0374306019	07/12/2004	285	19,969.34	100,000.00	Floating	3-M Euribor+0.400%	0.0000%	01/17/2020	10/17/2036	To be determined	"Pass-Through"	AA+sf	A A2
				5,691,261.90	28,500,000.00		17.Jan/Apr/Jul/Oct	0.000000 Gross 0.000000 Net				Pro rata deferred start / Secuential	A1 (sf)	
Series C	ES0374306027	07/12/2004	124	20,799.36	100,000.00	Floating	3-M Euribor+0.950%	0.5320%	01/17/2020	10/17/2036	To be determined	"Pass-Through"	A+sf	BBB
				2,579,120.64	12,400,000.00		17.Jan/Apr/Jul/Oct	28.277885 Gross 22.905087 Net				Pro rata deferred start / Secuential	Baa3 (sf)	Baa3
Total				94,854,339.28	950,000,000.00									

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date														
Series	Optionality	Average life	Years	% Monthly CPR (SMM)										
				0.17	0.25	0.34	0.42	0.51	0.60	0.69	0.78			
Series A	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
		Final Maturity	Years	01/17/2020	01/17/2020	01/17/2020	01/17/2020	01/17/2020	01/17/2020	01/17/2020	01/17/2020	01/17/2020	01/17/2020	01/17/2020
Series B	Without optional redemption *	Average life	Years	4.41	4.26	4.11	3.96	3.83	3.70	3.58	3.46	3.34	3.22	3.10
		Final Maturity	Years	03/15/2024	01/17/2024	11/23/2023	10/02/2023	08/14/2023	06/29/2023	05/14/2023	04/01/2023	02/17/2023	01/04/2023	11/21/2022
Series C	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
		Final Maturity	Years	01/17/2020	01/17/2020	01/17/2020	01/17/2020	01/17/2020	01/17/2020	01/17/2020	01/17/2020	01/17/2020	01/17/2020	01/17/2020
Series C	Without optional redemption *	Average life	Years	4.65	4.49	4.33	4.19	4.05	3.92	3.79	3.67	3.54	3.42	3.30
		Final Maturity	Years	06/08/2024	04/10/2024	02/15/2024	12/23/2023	11/03/2023	09/17/2023	08/02/2023	06/19/2023	05/04/2023	03/21/2023	02/07/2023

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
	% CE	% CE	% CE	% CE	% CE	% CE
Series A	91.28%	86,583,956.74	14.43%	95.69%	909,100,000.00	5.45%
Series B	6.00%	5,691,261.90	8.43%	3.00%	28,500,000.00	2.45%
Series C	2.72%	2,579,120.64	5.71%	1.31%	12,400,000.00	1.14%
Issue of Bonds		94,854,339.28			950,000,000.00	
Reserve Fund	5.71%	5,415,000.00	1.14%		10,830,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	8,424,800.64	-0.500%	
Servicer ppal collect not yet credited	235,141.77		
Servicer ints collect not yet credited	14,124.20		
Liabilities	Available	Balance	Interest
Subordinated Loan S/T		0.00	
Subordinated Loan L/T		5,415,000.00	0.582%
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs/MCs)

General			
	Current	At constitution date	
Count	3,068	11,603	
Principal			
Principal outstanding	92,602,941.64	950,004,182.06	
Average loan	30,183.49	81,875.74	
Minimum	34.01	4,069.45	
Maximum	191,285.85	386,642.95	
Interest rate			
Weighted average (wac)	1.02%	3.35%	
Minimum	0.00%	2.01%	
Maximum	5.00%	6.50%	
Final maturity			
Weighted average (WARM) (months)	112	264	
Minimum	12/09/2019	02/28/2006	
Maximum	09/05/2034	09/15/2034	
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR	0.25%	0.09%	
6-month EURIBOR/MIBOR	0.00%	0.00%	
1-year EURIBOR/MIBOR	2.54%	2.26%	
1-year EURIBOR/MIBOR (Mortgage Market)	82.52%	82.53%	
Mortgage Market: Banks	0.00%	0.02%	
Mortgage Market: Savings Banks	0.00%	10.21%	
Mortgage Market: All Institutions	12.04%	4.86%	
Savings Banks Lending Rate (CECA Indicator)	0.00%	0.02%	
Secondary Market Public Debt 2-6 years	2.65%		

LTV Distribution			
	Current	At constitution date	
% Pool	% LTV	% Pool	% LTV
0.01 - 10%	4.55	6.83	0.03
10.01 - 20%	18.55	15.41	0.56
20.01 - 30%	23.11	25.59	2.32
30.01 - 40%	31.13	34.12	4.73
40.01 - 50%	19.37	44.13	9.18
50.01 - 60%	3.15	53.72	12.98
60.01 - 70%	0.15	61.06	18.54
70.01 - 80%			39.89
80.01 - 90%			7.10
90.01 - 100%			4.67
Weighted average (WALTV)	30.03		66.48
Minimum	0.05		5.02
Maximum	61.83		99.07

RURAL HIPOTECARIO VI Fondo de Titulización de Activos

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month, mort. (SMM)	0.46%	0.30%	0.35%	0.38%	0.58%
Annual Percentage Rate (CPR)	5.40%	3.53%	4.11%	4.47%	6.77%

Geographic distribution

	Current	At constitution date
Andalucia	26.19%	30.28%
Aragon	8.43%	6.04%
Asturias		0.02%
Balearic Islands	4.49%	3.51%
Basque Country	5.44%	6.98%
Canary Islands	7.85%	4.77%
Cantabria		0.02%
Castilla-La Mancha	3.57%	4.35%
Castilla-Leon	3.74%	3.06%
Catalonia	3.70%	4.24%
Ceuta		0.02%
Extremadura	0.01%	0.04%
Galicia	0.15%	0.06%
La Rioja	5.26%	3.80%
Madrid	2.66%	2.14%
Melilla	0.17%	0.39%
Murcia	4.92%	4.83%
Navarra	6.02%	9.32%
Valencia	17.42%	16.14%

Current delinquency

Aging	Assets	Overdue debt				Outstanding debt	Total debt	% Total debt / Appraisal Value		
		Principal	Interest	Other	Total %					
Delinquencies										
Up to 1 month	118	32,770.65	2,337.98	0.00	35,108.63	2.34	3,648,877.72	3,683,986.35	50.79	27.84
from > 1 to = 2 months	18	14,260.18	894.86	0.00	15,155.04	1.01	535,688.86	550,843.90	7.59	20.21
from > 2 to = 3 months	14	12,690.52	2,108.08	0.00	14,798.60	0.99	587,487.59	602,286.19	8.30	31.31
from > 3 to = 6 months	4	7,705.12	299.93	0.00	8,005.05	0.53	110,971.62	118,976.67	1.64	25.60
from > 6 to < 12 months	10	34,571.24	3,386.69	0.00	37,957.93	2.53	362,700.04	400,657.97	5.52	29.83
from = 12 to < 18 months	1	3,101.29	347.94	0.00	3,449.23	0.23	9,212.45	12,661.68	0.17	24.97
from = 18 to < 24 months	1	9,201.17	468.71	0.00	9,669.88	0.64	15,612.28	25,282.16	0.35	25.12
from ≥ 2 years	34	1,257,643.88	120,393.83	0.00	1,378,037.71	91.74	481,240.62	1,859,278.33	25.63	40.59
Subtotal	200	1,371,944.05	130,238.02	0.00	1,502,182.07	100.00	5,751,791.18	7,253,973.25	100.00	29.70
Total	200	1,371,944.05	130,238.02	0.00	1,502,182.07		5,751,791.18	7,253,973.25		

Additional information