

RURAL HIPOTECARIO VI Fondo de Titulización de Activos

Brief report

Date: 10/31/2018
Currency: EUR

Constitution date
07/07/2004

VAT Reg. no.
V84051077

Management Company
Europea de Titulización, S.G.F.T

Originator
Caja Rural de Aragón
Caixa Rural de Balears
Caja Campo, Caja Rural
Caja Rural de Ciudad Real
Caja Rural del Mediterráneo, Ruralcaja
Caja Rural de Navarra
Caja Rural de Teruel
Caja Rural de Zamora

Servicer
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Lead Managers
Banco Cooperativo Español
DZ Bank

Bond Underwriters and Placement Agents
Banco Cooperativo Español
DZ Bank
JP Morgan
Société Générale
Banca IMI
Bancaja
Dexia
Caja Madrid
Cajyon
Banco Pastor
EBN Banco
Natexis Banques Populaires
Fortis Bank
Banco Santander

Servicer Credit Support Provider
Banco Cooperativo Español

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Swap
Banco Cooperativo Español

Start-up Loan
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Assets Custodian
Banco Cooperativo Español

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0374306001	07/12/2004 9,091	11,357.49 103,250,941.59 11.36%	100,000.00 909,100,000.00	Floating 3-M Euribor+0.180% 17.Jan/Apr/Jul/Oct	0.0000% 01/17/2019 0.000000 Gross 0.000000 Net	10/17/2036 Quarterly 17.Jan/Apr/Jul/Oct	01/17/2019 "Pass-Through"	AAAsf Aa1	AAA Aaa
Series B ES0374306019	07/12/2004 285	23,784.93 6,778,705.05 23.78%	100,000.00 28,500,000.00	Floating 3-M Euribor+0.400% 17.Jan/Apr/Jul/Oct	0.0820% 01/17/2019 4.984264 Gross 4.037254 Net	10/17/2036 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secquential	Aasf A2	A A2
Series C ES0374306027	07/12/2004 124	23,780.13 2,948,736.12 23.78%	100,000.00 12,400,000.00	Floating 3-M Euribor+0.950% 17.Jan/Apr/Jul/Oct	0.6320% 01/17/2019 38.407552 Gross 31.110117 Net	10/17/2036 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secquential	Asf Ba2	BBB Baa3
Total		112,978,382.76	950,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date										
		% Monthly CPR (SMM)		0.17	0.25	0.34	0.42	0.51	0.60	0.78
		% Annual equivalent CPR		2.00	3.00	4.00	5.00	6.00	7.00	9.00
Series A	With optional redemption *	Average life	Years	1.59	1.58	1.37	1.36	1.35	1.15	1.14
		Date		02/16/2020	02/12/2020	11/29/2019	11/26/2019	11/23/2019	09/08/2019	09/05/2019
		Final Maturity	Years	1.75	1.75	1.50	1.50	1.50	1.25	1.25
	Without optional redemption *	Average life	Years	5.04	4.86	4.68	4.52	4.36	4.21	4.07
		Date		07/31/2023	05/25/2023	03/22/2023	01/21/2023	11/25/2022	10/02/2022	08/11/2022
		Final Maturity	Years	16.01	16.01	16.01	16.01	16.01	16.01	16.01
Series B	With optional redemption *	Average life	Years	1.59	1.58	1.37	1.36	1.35	1.15	1.14
		Date		02/16/2020	02/12/2020	11/29/2019	11/26/2019	11/23/2019	09/08/2019	09/05/2019
		Final Maturity	Years	1.75	1.75	1.50	1.50	1.50	1.25	1.25
	Without optional redemption *	Average life	Years	5.04	4.86	4.68	4.52	4.36	4.21	4.07
		Date		07/31/2023	05/25/2023	03/22/2023	01/21/2023	11/25/2022	10/02/2022	08/11/2022
		Final Maturity	Years	16.01	16.01	16.01	16.01	16.01	16.01	16.01
Series C	With optional redemption *	Average life	Years	1.59	1.58	1.37	1.36	1.35	1.15	1.14
		Date		02/16/2020	02/12/2020	11/29/2019	11/26/2019	11/23/2019	09/08/2019	09/05/2019
		Final Maturity	Years	1.75	1.75	1.50	1.50	1.50	1.25	1.25
	Without optional redemption *	Average life	Years	5.04	4.86	4.68	4.52	4.36	4.21	4.07
		Date		07/31/2023	05/25/2023	03/22/2023	01/21/2023	11/25/2022	10/02/2022	08/11/2022
		Final Maturity	Years	16.01	16.01	16.01	16.01	16.01	16.01	16.01

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)					
Current			At issue date		
	% CE		% CE		% CE
Series A	91.39%	103,250,941.59	13.40%	95.69%	909,100,000.00
Series B	6.00%	6,778,705.05	7.40%	3.00%	28,500,000.00
Series C	2.61%	2,948,736.12	4.79%	1.31%	12,400,000.00
Issue of Bonds		112,978,382.76			950,000,000.00
Reserve Fund	4.79%	5,415,000.00	1.14%		10,830,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	6,402,717.91	-0.400%	
Servicer ppal collect not yet credited	158,923.95		
Servicer ints collect not yet credited	12,962.19		
Liabilities	Available	Balance	Interest
Subordinated Loan S/T		0.00	
Subordinated Loan L/T		5,415,000.00	0.682%
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs/MCs)

General			
		Current	At constitution date
Count		3,385	11,603
Principal			
Principal outstanding		112,403,103.99	950,004,182.06
Average loan		33,206.23	81,875.74
Minimum		180.78	4,069.45
Maximum		206,812.37	386,642.95
Interest rate			
Weighted average (wac)		1.05%	3.35%
Minimum		0.00%	2.01%
Maximum		6.00%	6.50%
Final maturity			
Weighted average (WARM) (months)		120	264
Minimum		11/01/2018	02/28/2006
Maximum		09/05/2034	09/15/2034
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR		0.23%	0.09%
6-month EURIBOR/MIBOR		0.00%	0.00%
1-year EURIBOR/MIBOR		2.54%	2.26%
1-year EURIBOR/MIBOR (Mortgage Market)		82.55%	82.53%
Mortgage Market: Banks		0.00%	0.02%
Mortgage Market: Savings Banks		0.00%	10.21%
Mortgage Market: All Institutions		12.14%	4.86%
Savings Banks Lending Rate (CECA Indicator)		0.00%	0.02%
Secondary Market Public Debt 2-6 years		2.54%	

LTV Distribution			
		Current	At constitution date
		% Pool % LTV	% Pool % LTV
0.01 - 10%		3.53	6.85
10.01 - 20%		14.94	16.01
20.01 - 30%		21.41	24.88
30.01 - 40%		31.58	35.23
40.01 - 50%		21.86	44.81
50.01 - 60%		6.15	53.73
60.01 - 70%		0.53	62.65
70.01 - 80%			39.89
80.01 - 90%			7.10
90.01 - 100%			4.67
Weighted average (WALTV)		32.52	66.48
Minimum		0.20	5.02
Maximum		65.65	99.07

Additional information

Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.34%	0.17%	0.23%	0.32%	0.60%
Annual Percentage Rate (CPR)	3.98%	2.05%	2.76%	3.79%	6.93%

Geographic distribution		
	Current	At constitution date
Andalucia	26.23%	30.28%
Aragon	8.20%	6.04%
Asturias		0.02%
Balearic Islands	4.41%	3.51%
Basque Country	5.34%	6.98%
Canary Islands	7.64%	4.77%
Cantabria		0.02%
Castilla-La Mancha	3.81%	4.35%
Castilla-Leon	3.80%	3.06%
Catalonia	3.56%	4.24%
Ceuta		0.02%
Extremadura	0.01%	0.04%
Galicia	0.14%	0.06%
La Rioja	5.28%	3.80%
Madrid	2.58%	2.14%
Melilla	0.16%	0.39%
Murcia	4.96%	4.83%
Navarra	6.16%	9.32%
Valencia	17.74%	16.14%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	153	41,994.76	3,928.26	0.00	45,923.02	2.20	5,698,428.17	5,744,351.19	55.85	30.37
from > 1 to = 2 months	21	13,958.89	2,201.37	0.00	16,160.26	0.77	831,631.68	847,791.94	8.24	27.49
from > 2 to = 3 months	19	20,714.72	2,196.89	0.00	22,911.61	1.10	669,380.23	692,291.84	6.73	28.91
from > 3 to = 6 months	4	5,455.08	228.93	0.00	5,684.01	0.27	108,538.47	114,222.48	1.11	29.29
from > 6 to < 12 months	2	3,640.26	249.63	0.00	3,889.89	0.19	27,502.68	31,392.57	0.31	18.67
from = 12 to < 18 months	6	38,895.44	3,087.89	0.00	41,983.33	2.01	217,069.47	259,052.80	2.52	31.61
from = 18 to < 24 months	4	19,831.32	4,078.38	0.00	23,909.70	1.14	171,703.36	195,613.06	1.90	37.59
from ≥ 2 years	40	1,737,517.00	193,466.23	0.00	1,930,983.23	92.33	469,211.87	2,400,195.10	23.34	43.21
Subtotal	249	1,882,007.47	209,437.58	0.00	2,091,445.05	100.00	8,193,465.93	10,284,910.98	100.00	32.29
Total	249	1,882,007.47	209,437.58	0.00	2,091,445.05		8,193,465.93	10,284,910.98		