

RURAL HIPOTECARIO VI Fondo de Titulización de Activos



Brief report

Date: 09/30/2018  
Currency: EUR

Constitution date  
07/07/2004

VAT Reg. no.  
V84051077

Management Company  
Europa de Titulización, S.G.F.T

Originator  
Caja Rural de Aragón  
Caixa Rural de Balears  
Caja Campo, Caja Rural  
Caja Rural de Ciudad Real  
Caja Rural del Mediterráneo, Ruralcaja  
Caja Rural de Navarra  
Caja Rural de Teruel  
Caja Rural de Zamora

Servicer  
Caja Rural de Aragón  
Caixa Rural de Balears  
Caja Campo, Caja Rural  
Caja Rural de Ciudad Real  
Caja Rural del Mediterráneo, Ruralcaja  
Caja Rural de Navarra  
Caja Rural de Teruel  
Caja Rural de Zamora

Lead Managers  
Banco Cooperativo Español  
DZ Bank

Bond Underwriters and Placement Agents  
Banco Cooperativo Español  
DZ Bank  
JP Morgan  
Société Générale  
Banca IMI  
Bancaja  
Dexia  
Caja Madrid  
Cajyon  
Banco Pastor  
EBN Banco  
Natexis Banques Populaires  
Fortis Bank  
Banco Santander

Servicer Credit Support Provider  
Banco Cooperativo Español

Bond Paying Agent  
Société Générale

Market  
AIAF Mercado de Renta Fija

Register of Book Securities  
Iberclear

Treasury Account  
Société Générale

Swap  
Banco Cooperativo Español

Start-up Loan  
Caja Rural de Aragón  
Caixa Rural de Balears  
Caja Campo, Caja Rural  
Caja Rural de Ciudad Real  
Caja Rural del Mediterráneo, Ruralcaja  
Caja Rural de Navarra  
Caja Rural de Teruel  
Caja Rural de Zamora

Subordinated Loan  
Caja Rural de Aragón  
Caixa Rural de Balears  
Caja Campo, Caja Rural  
Caja Rural de Ciudad Real  
Caja Rural del Mediterráneo, Ruralcaja  
Caja Rural de Navarra  
Caja Rural de Teruel  
Caja Rural de Zamora

Assets Custodian  
Banco Cooperativo Español

Fund Auditor  
KPMG Auditores

Issued securities: Asset-Backed Bonds

| Bonds issue              |                        |                                                               |                              |                                                            |                                                           |                                               |                                                                                  |              |             |
|--------------------------|------------------------|---------------------------------------------------------------|------------------------------|------------------------------------------------------------|-----------------------------------------------------------|-----------------------------------------------|----------------------------------------------------------------------------------|--------------|-------------|
| Series<br>ISIN Code      | Issue date<br>Nº bonds | Principal outstanding<br>(Bond Unit / Series Total / %Factor) |                              | Interest type<br>Reference rate and margin<br>Payment Date | Interest Rate<br>Next coupon                              | Redemption                                    |                                                                                  | Rating       |             |
|                          |                        | Current                                                       | Original                     |                                                            |                                                           | Final maturity (legal)                        | Next                                                                             | Current      | Original    |
| Series A<br>ES0374306001 | 07/12/2004<br>9,091    | 11,780.52<br>107,096,707.32<br>11.78%                         | 100,000.00<br>909,100,000.00 | Floating<br>3-M Euribor+0.180%<br>17.Jan/Apr/Jul/Oct       | 0.0000%<br>10/17/2018<br>0.000000 Gross<br>0.000000 Net   | 10/17/2036<br>Quarterly<br>17.Jan/Apr/Jul/Oct | 10/17/2018<br>"Pass-Through"                                                     | AAAsf<br>Aa1 | AAA<br>Aaa  |
| Series B<br>ES0374306019 | 07/12/2004<br>285      | 24,670.84<br>7,031,189.40<br>24.67%                           | 100,000.00<br>28,500,000.00  | Floating<br>3-M Euribor+0.400%<br>17.Jan/Apr/Jul/Oct       | 0.0790%<br>10/17/2018<br>4.980768 Gross<br>4.034422 Net   | 10/17/2036<br>Quarterly<br>17.Jan/Apr/Jul/Oct | To be determined<br>"Pass-Through"<br>Pro rata<br>deferred start /<br>Secuential | Aasf<br>A2   | A<br>A2     |
| Series C<br>ES0374306027 | 07/12/2004<br>124      | 24,665.87<br>3,058,567.88<br>24.67%                           | 100,000.00<br>12,400,000.00  | Floating<br>3-M Euribor+0.950%<br>17.Jan/Apr/Jul/Oct       | 0.6290%<br>10/17/2018<br>39.649016 Gross<br>32.115703 Net | 10/17/2036<br>Quarterly<br>17.Jan/Apr/Jul/Oct | To be determined<br>"Pass-Through"<br>Pro rata<br>deferred start /<br>Secuential | Asf<br>Ba2   | BBB<br>Baa3 |
| Total                    |                        | 117,186,464.60                                                | 950,000,000.00               |                                                            |                                                           |                                               |                                                                                  |              |             |

| Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date |                               |                         |       |            |            |            |            |            |            |            |            |  |
|-------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------|-------------------------|-------|------------|------------|------------|------------|------------|------------|------------|------------|--|
|                                                                                                                                                 |                               | % Monthly CPR (SMM)     |       | 0,17       | 0,25       | 0,34       | 0,42       | 0,51       | 0,60       | 0,69       | 0,78       |  |
|                                                                                                                                                 |                               | % Annual equivalent CPR |       | 2,00       | 3,00       | 4,00       | 5,00       | 6,00       | 7,00       | 8,00       | 9,00       |  |
| Series A                                                                                                                                        | With optional redemption *    | Average life            | Years | 1.59       | 1.58       | 1.37       | 1.36       | 1.35       | 1.15       | 1.14       | 1.14       |  |
|                                                                                                                                                 |                               |                         | Date  | 02/16/2020 | 02/12/2020 | 11/29/2019 | 11/26/2019 | 11/23/2019 | 09/08/2019 | 09/06/2019 | 09/05/2019 |  |
|                                                                                                                                                 |                               | Final Maturity          | Years | 1.75       | 1.75       | 1.50       | 1.50       | 1.50       | 1.25       | 1.25       | 1.25       |  |
|                                                                                                                                                 | Without optional redemption * | Average life            | Years | 5.04       | 4.86       | 4.68       | 4.52       | 4.36       | 4.21       | 4.07       | 3.94       |  |
|                                                                                                                                                 |                               |                         | Date  | 07/31/2023 | 05/25/2023 | 03/22/2023 | 01/21/2023 | 11/25/2022 | 10/02/2022 | 08/11/2022 | 06/23/2022 |  |
|                                                                                                                                                 |                               | Final Maturity          | Years | 16.01      | 16.01      | 16.01      | 16.01      | 16.01      | 16.01      | 16.01      | 16.01      |  |
| Series B                                                                                                                                        | With optional redemption *    | Average life            | Years | 1.59       | 1.58       | 1.37       | 1.36       | 1.35       | 1.15       | 1.14       | 1.14       |  |
|                                                                                                                                                 |                               |                         | Date  | 02/16/2020 | 02/12/2020 | 11/29/2019 | 11/26/2019 | 11/23/2019 | 09/08/2019 | 09/06/2019 | 09/05/2019 |  |
|                                                                                                                                                 |                               | Final Maturity          | Years | 1.75       | 1.75       | 1.50       | 1.50       | 1.50       | 1.25       | 1.25       | 1.25       |  |
|                                                                                                                                                 | Without optional redemption * | Average life            | Years | 5.04       | 4.86       | 4.68       | 4.52       | 4.36       | 4.21       | 4.07       | 3.94       |  |
|                                                                                                                                                 |                               |                         | Date  | 07/31/2023 | 05/25/2023 | 03/22/2023 | 01/21/2023 | 11/25/2022 | 10/02/2022 | 08/11/2022 | 06/23/2022 |  |
|                                                                                                                                                 |                               | Final Maturity          | Years | 16.01      | 16.01      | 16.01      | 16.01      | 16.01      | 16.01      | 16.01      | 16.01      |  |
| Series C                                                                                                                                        | With optional redemption *    | Average life            | Years | 1.59       | 1.58       | 1.37       | 1.36       | 1.35       | 1.15       | 1.14       | 1.14       |  |
|                                                                                                                                                 |                               |                         | Date  | 02/16/2020 | 02/12/2020 | 11/29/2019 | 11/26/2019 | 11/23/2019 | 09/08/2019 | 09/06/2019 | 09/05/2019 |  |
|                                                                                                                                                 |                               | Final Maturity          | Years | 1.75       | 1.75       | 1.50       | 1.50       | 1.50       | 1.25       | 1.25       | 1.25       |  |
|                                                                                                                                                 | Without optional redemption * | Average life            | Years | 5.04       | 4.86       | 4.68       | 4.52       | 4.36       | 4.21       | 4.07       | 3.94       |  |
|                                                                                                                                                 |                               |                         | Date  | 07/31/2023 | 05/25/2023 | 03/22/2023 | 01/21/2023 | 11/25/2022 | 10/02/2022 | 08/11/2022 | 06/23/2022 |  |
|                                                                                                                                                 |                               | Final Maturity          | Years | 16.01      | 16.01      | 16.01      | 16.01      | 16.01      | 16.01      | 16.01      | 16.01      |  |

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.  
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

| Credit enhancement (CE) |        |                |        |               |                |       |
|-------------------------|--------|----------------|--------|---------------|----------------|-------|
|                         |        | Current        |        | At issue date |                |       |
|                         |        |                | % CE   |               |                | % CE  |
| Series A                | 91.39% | 107,096,707.32 | 13.23% | 95.69%        | 909,100,000.00 | 5.45% |
| Series B                | 6.00%  | 7,031,189.40   | 7.23%  | 3.00%         | 28,500,000.00  | 2.45% |
| Series C                | 2.61%  | 3,058,567.88   | 4.62%  | 1.31%         | 12,400,000.00  | 1.14% |
| Issue of Bonds          |        | 117,186,464.60 |        |               | 950,000,000.00 |       |
| Reserve Fund            | 4.62%  | 5,415,000.00   |        | 1.14%         | 10,830,000.00  |       |

Collateral: Residential mortgage loans (PTCs/MCs)

| General                                     |                                  |                |                      |
|---------------------------------------------|----------------------------------|----------------|----------------------|
|                                             |                                  | Current        | At constitution date |
| Count                                       |                                  | 3,438          | 11,603               |
| Principal                                   | Principal outstanding            | 113,948,953.95 | 950,004,182.06       |
|                                             | Average loan                     | 33,143.97      | 81,875.74            |
|                                             | Minimum                          | 126.41         | 4,069.45             |
|                                             | Maximum                          | 208,007.22     | 386,642.95           |
| Interest rate                               | Weighted average (wac)           | 1.05%          | 3.35%                |
|                                             | Minimum                          | 0.00%          | 2.01%                |
|                                             | Maximum                          | 6.00%          | 6.50%                |
| Final maturity                              | Weighted average (WARM) (months) | 121            | 264                  |
|                                             | Minimum                          | 10/01/2018     | 02/28/2006           |
|                                             | Maximum                          | 09/05/2034     | 09/15/2034           |
| Index (principal outstanding distribution)  |                                  |                |                      |
| 3-month EURIBOR/MIBOR                       |                                  | 0.23%          | 0.09%                |
| 6-month EURIBOR/MIBOR                       |                                  | 0.00%          | 0.00%                |
| 1-year EURIBOR/MIBOR                        |                                  | 2.54%          | 2.26%                |
| 1-year EURIBOR/MIBOR (Mortgage Market)      |                                  | 82.57%         | 82.53%               |
| Mortgage Market: Banks                      |                                  | 0.00%          | 0.02%                |
| Mortgage Market: Savings Banks              |                                  | 0.00%          | 10.21%               |
| Mortgage Market: All Institutions           |                                  | 12.11%         | 4.86%                |
| Savings Banks Lending Rate (CECA Indicator) |                                  | 0.00%          | 0.02%                |
| Secondary Market Public Debt 2-6 years      |                                  | 2.55%          |                      |

| Other financial operations (current)   |  |              |              |          |
|----------------------------------------|--|--------------|--------------|----------|
| Assets                                 |  | Balance      | Interest     |          |
| Treasury Account                       |  | 9,077,210.09 | -0.400%      |          |
| Servicer ppal collect not yet credited |  | 274,484.57   |              |          |
| Servicer ints collect not yet credited |  | 21,129.67    |              |          |
| Liabilities                            |  | Available    | Balance      | Interest |
| Subordinated Loan S/T                  |  |              | 0.00         |          |
| Subordinated Loan L/T                  |  |              | 5,415,000.00 | 0.679%   |
| Start-up Loan L/T                      |  |              | 0.00         |          |
| Start-up Loan S/T                      |  |              | 0.00         |          |

| LTV Distribution         |  |              |                      |
|--------------------------|--|--------------|----------------------|
|                          |  | Current      | At constitution date |
|                          |  | % Pool % LTV | % Pool % LTV         |
| 0.01 - 10%               |  | 3.52         | 6.85                 |
| 10.01 - 20%              |  | 14.38        | 16.01                |
| 20.01 - 30%              |  | 21.99        | 24.93                |
| 30.01 - 40%              |  | 31.30        | 35.42                |
| 40.01 - 50%              |  | 21.80        | 44.87                |
| 50.01 - 60%              |  | 6.48         | 53.79                |
| 60.01 - 70%              |  | 0.52         | 62.93                |
| 70.01 - 80%              |  |              | 39.89                |
| 80.01 - 90%              |  |              | 7.10                 |
| 90.01 - 100%             |  |              | 4.67                 |
| Weighted average (WALTV) |  | 32.71        | 66.48                |
| Minimum                  |  | 0.10         | 5.02                 |
| Maximum                  |  | 65.94        | 99.07                |

RURAL HIPOTECARIO VI Fondo de Titulización de Activos



Brief report

Date: 09/30/2018  
Currency: EUR

Constitution date  
07/07/2004

VAT Reg. no.  
V84051077

**Management Company**  
Europea de Titulización, S.G.F.T

**Originator**  
Caja Rural de Aragón  
Caixa Rural de Balears  
Caja Campo, Caja Rural  
Caja Rural de Ciudad Real  
Caja Rural Intermediterránea  
Caixa Rural La Vall "San Isidro"  
Caja Rural del Mediterráneo, Ruralcaja  
Caja Rural de Navarra  
Caja Rural del Sur  
Caja Rural de Tenerife  
Caja Rural de Teruel  
Caja Rural de Zamora

**Servicer**  
Caja Rural de Aragón  
Caixa Rural de Balears  
Caja Campo, Caja Rural  
Caja Rural de Ciudad Real  
Caja Rural Intermediterránea  
Caixa Rural La Vall "San Isidro"  
Caja Rural del Mediterráneo, Ruralcaja  
Caja Rural de Navarra  
Caja Rural del Sur  
Caja Rural de Tenerife  
Caja Rural de Teruel  
Caja Rural de Zamora

**Lead Managers**  
Banco Cooperativo Español  
DZ Bank

**Bond Underwriters and Placement Agents**  
Banco Cooperativo Español  
DZ Bank  
JP Morgan  
Société Générale  
Banca IMI  
Bancaja  
Dexia  
Caja Madrid  
Calyon  
Banco Pastor  
EBN Banco  
Natexis Banques Populaires  
Fortis Bank  
Banco Santander

**Servicer Credit Support Provider**  
Banco Cooperativo Español

**Bond Paying Agent**  
Société Générale

**Market**  
AIAF Mercado de Renta Fija

**Register of Book Securities**  
Iberclear

**Treasury Account**  
Société Générale

**Swap**  
Banco Cooperativo Español

**Start-up Loan**  
Caja Rural de Aragón  
Caixa Rural de Balears  
Caja Campo, Caja Rural  
Caja Rural de Ciudad Real  
Caja Rural Intermediterránea  
Caixa Rural La Vall "San Isidro"  
Caja Rural del Mediterráneo, Ruralcaja  
Caja Rural de Navarra  
Caja Rural del Sur  
Caja Rural de Tenerife  
Caja Rural de Teruel  
Caja Rural de Zamora

**Subordinated Loan**  
Caja Rural de Aragón  
Caixa Rural de Balears  
Caja Campo, Caja Rural  
Caja Rural de Ciudad Real  
Caja Rural Intermediterránea  
Caixa Rural La Vall "San Isidro"  
Caja Rural del Mediterráneo, Ruralcaja  
Caja Rural de Navarra  
Caja Rural del Sur  
Caja Rural de Tenerife  
Caja Rural de Teruel  
Caja Rural de Zamora

**Assets Custodian**  
Banco Cooperativo Español

**Fund Auditor**  
KPMG Auditores

| Prepayments                  |               |               |               |                |            |
|------------------------------|---------------|---------------|---------------|----------------|------------|
|                              | Current month | Last 3 months | Last 6 months | Last 12 months | Historical |
| Single month. mort. (SMM)    | 0.11%         | 0.14%         | 0.21%         | 0.32%          | 0.60%      |
| Annual Percentage Rate (CPR) | 1.30%         | 1.70%         | 2.49%         | 3.77%          | 6.95%      |

| Geographic distribution |         |                      |
|-------------------------|---------|----------------------|
|                         | Current | At constitution date |
| Andalucia               | 26.28%  | 30.28%               |
| Aragon                  | 8.17%   | 6.04%                |
| Asturias                |         | 0.02%                |
| Balearic Islands        | 4.38%   | 3.51%                |
| Basque Country          | 5.32%   | 6.98%                |
| Canary Islands          | 7.65%   | 4.77%                |
| Cantabria               |         | 0.02%                |
| Castilla-La Mancha      | 3.82%   | 4.35%                |
| Castilla-Leon           | 3.79%   | 3.06%                |
| Catalonia               | 3.55%   | 4.24%                |
| Ceuta                   |         | 0.02%                |
| Extremadura             | 0.01%   | 0.04%                |
| Galicia                 | 0.14%   | 0.06%                |
| La Rioja                | 5.31%   | 3.80%                |
| Madrid                  | 2.55%   | 2.14%                |
| Melilla                 | 0.16%   | 0.39%                |
| Murcia                  | 4.94%   | 4.83%                |
| Navarra                 | 6.15%   | 9.32%                |
| Valencia                | 17.79%  | 16.14%               |

| Current delinquency      |        |              |            |       |              |        |                  |              |        |                                |
|--------------------------|--------|--------------|------------|-------|--------------|--------|------------------|--------------|--------|--------------------------------|
| Aging                    | Assets | Overdue debt |            |       |              |        | Outstanding debt | Total debt   |        | % Total debt / Appraisal Value |
|                          |        | Principal    | Interest   | Other | Total        | %      |                  |              | %      |                                |
| <i>Delinquencies</i>     |        |              |            |       |              |        |                  |              |        |                                |
| Up to 1 month            | 146    | 39,180.13    | 3,393.31   | 0.00  | 42,573.44    | 2.04   | 5,123,395.54     | 5,165,968.98 | 52.48  | 30.40                          |
| from > 1 to = 2 months   | 26     | 19,233.67    | 2,004.03   | 0.00  | 21,237.70    | 1.02   | 976,267.45       | 997,505.15   | 10.13  | 27.18                          |
| from > 2 to = 3 months   | 23     | 24,977.02    | 2,119.71   | 0.00  | 27,096.73    | 1.30   | 706,114.27       | 733,211.00   | 7.45   | 26.92                          |
| from > 3 to = 6 months   | 4      | 4,533.36     | 121.73     | 0.00  | 4,655.09     | 0.22   | 73,283.07        | 77,938.16    | 0.79   | 15.76                          |
| from > 6 to < 12 months  | 3      | 11,640.17    | 2,204.20   | 0.00  | 13,844.37    | 0.66   | 176,924.99       | 190,769.36   | 1.94   | 48.91                          |
| from = 12 to < 18 months | 4      | 27,102.26    | 893.06     | 0.00  | 27,995.32    | 1.34   | 54,430.10        | 82,425.42    | 0.84   | 17.17                          |
| from = 18 to < 24 months | 6      | 41,436.02    | 5,007.81   | 0.00  | 46,443.83    | 2.23   | 204,531.47       | 250,975.30   | 2.55   | 32.14                          |
| from ≥ 2 years           | 38     | 1,710,563.12 | 191,695.82 | 0.00  | 1,902,258.94 | 91.19  | 441,832.67       | 2,344,091.61 | 23.82  | 44.28                          |
| Subtotal                 | 250    | 1,878,665.75 | 207,439.67 | 0.00  | 2,086,105.42 | 100.00 | 7,756,779.56     | 9,842,884.98 | 100.00 | 31.93                          |
| Total                    | 250    | 1,878,665.75 | 207,439.67 | 0.00  | 2,086,105.42 |        | 7,756,779.56     | 9,842,884.98 |        |                                |