RURAL HIPOTECARIO VI Fondo de Titulización de Activos

Brief report

Date: 07/31/2011
Currency: EUR

Date of constitution
07/07/2004

VAT Reg. no.
V84051077

Management Company
Europea de Titulización, S.G.F.T

Originator
Caja Rural de Aragón
Caixa Rural de Balears
Caja Campo, Caja Rural
Caja Rural de Ciudad Real
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Caixa Rural La Vall "San Isidro"
Caja Rural del Mediterráneo, Ruralcaja
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Issued securities: Asset-Backed Bonds

Bonds issue

Series / ISIN Code	Issue date / Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	Original	Interest type / Reference rate and margin / Payment Date	Interest Rate / Next coupon	Redemption: Final maturity (legal)	Redemption: Next	Rating Fitch / Moody´s Current	Original
Series A ES0374306001	07/12/2004 9,091	36,129.99 328,457,739.09 36.13%	100,000.00 909,100,000.00	Floating 3-M Euribor+0.180% 17.Jan/Apr/Jul/Oct	1.7860% 10/17/2011 163.112854 Gross 132.121412 Net	10/17/2036 Quarterly 17.Jan/Apr/Jul/Oct	10/17/2011 "Pass-Through"	AAA Aaa	AAA Aaa
Series B ES0374306019	07/12/2004 285	75,663.64 21,564,137.40 75.66%	100,000.00 28,500,000.00	Floating 3-M Euribor+0.400% 17.Jan/Apr/Jul/Oct	2.0060% 10/17/2011 383.669301 Gross 310.772134 Net	10/17/2036 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secuential	AA A2	A A2
Series C ES0374306027	07/12/2004 124	75,648.39 9,380,400.36 75.65%	100,000.00 12,400,000.00	Floating 3-M Euribor+0.950% 17.Jan/Apr/Jul/Oct	2.5560% 10/17/2011 488.764248 Gross 395.899041 Net	10/17/2036 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secuential	BBB+ Baa3	BBB Baa3
Total		359,402,276.85	950,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

			% Monthly CPR (SMM)	0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
			% Annual equivalent CPR	2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A	With optional redemption *	Average life	Years	6.60	5.77	5.17	4.58	4.12	3.77	3.46	3.17
			Date	05/03/2018	05/05/2017	09/28/2016	02/27/2016	12/09/2015	07/05/2015	12/01/2017	09/29/2014
		Final Maturity	Years	10.97	9.72	8.97	7.97	7.22	6.72	6.22	5.72
			Date	07/18/2022	04/18/2021	07/18/2020	07/18/2019	10/18/2018	04/18/2018	10/18/2017	04/18/2017
	Without optional redemption *	Average life	Years	7.62	6.83	6.16	5.58	5.08	4.65	4.27	3.94
			Date	03/13/2019	05/29/2018	09/25/2017	02/26/2017	08/28/2016	03/23/2016	07/11/2015	09/07/2015
		Final Maturity	Years	26.49	26.49	26.49	26.49	26.49	26.49	26.49	26.49
			Date	01/18/2038	01/18/2038	01/18/2038	01/18/2038	01/18/2038	01/18/2038	01/18/2038	01/18/2038
Series B	With optional redemption *	Average life	Years	6.60	5.77	5.17	4.58	4.12	3.77	3.46	3.17
			Date	05/03/2018	05/05/2017	09/28/2016	02/27/2016	12/09/2015	07/05/2015	12/01/2017	09/29/2014
		Final Maturity	Years	10.97	9.72	8.97	7.97	7.22	6.72	6.22	5.72
			Date	07/18/2022	04/18/2021	07/18/2020	07/18/2019	10/18/2018	04/18/2018	10/18/2017	04/18/2017
	Without optional redemption *	Average life	Years	7.62	6.83	6.16	5.58	5.08	4.65	4.27	3.94
			Date	03/13/2019	05/29/2018	09/25/2017	02/26/2017	08/28/2016	03/23/2016	07/11/2015	09/07/2015
		Final Maturity	Years	26.49	26.49	26.49	26.49	26.49	26.49	26.49	26.49
			Date	01/18/2038	01/18/2038	01/18/2038	01/18/2038	01/18/2038	01/18/2038	01/18/2038	01/18/2038
Series C	With optional redemption *	Average life	Years	6.60	5.77	5.17	4.58	4.12	3.77	3.46	3.17
			Date	05/03/2018	05/05/2017	09/28/2016	02/27/2016	12/09/2015	07/05/2015	12/01/2017	09/29/2014
		Final Maturity	Years	10.97	9.72	8.97	7.97	7.22	6.72	6.22	5.72
			Date	07/18/2022	04/18/2021	07/18/2020	07/18/2019	10/18/2018	04/18/2018	10/18/2017	04/18/2017
	Without optional redemption *	Average life	Years	7.62	6.83	6.16	5.58	5.08	4.65	4.27	3.94
			Date	03/13/2019	05/29/2018	09/25/2017	02/26/2017	08/28/2016	03/23/2016	07/11/2015	09/07/2015
		Final Maturity	Years	26.49	26.49	26.49	26.49	26.49	26.49	26.49	26.49
			Date	01/18/2038	01/18/2038	01/18/2038	01/18/2038	01/18/2038	01/18/2038	01/18/2038	01/18/2038

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Series A	91.39%	328,457,739.09	10.89%	95.69%	909,100,000.00	5.45%
Series B	6.00%	21,564,137.40	4.89%	3.00%	28,500,000.00	2.45%
Series C	2.61%	9,380,400.36	2.28%	1.31%	12,400,000.00	1.14%
Issue of Bonds		359,402,276.85			950,000,000.00	
Reserve Fund	2.28%	8,194,371.91		1.14%	10,830,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		10,895,420.57	1.548%
Servicer ppal collect not yet credited		489,875.78	
Servicer ints collect not yet credited		177,942.23	
Liabilities	**Available**	**Balance**	**Interest**
Subordinated Loan S/T		527,311.14	
Subordinated Loan L/T		7,667,060.77	2.608%
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General

	Current	At constitution date
Count	6,475	11,603
Principal		
Principal outstanding	358,111,462.71	950,004,182.06
Average loan	55,306.79	81,875.74
Minimum	170.51	4,069.45
Maximum	305,495.97	386,642.95
Interest rate		
Weighted average (wac)	2.96%	3.35%
Minimum	1.00%	2.01%
Maximum	6.50%	6.50%
Final maturity		
Weighted average (WARM) (months)	186	264
Minimum	08/12/2011	02/28/2006
Maximum	02/24/2038	09/15/2034
Index (principal outstanding distribution)		
3-month EURIBOR/MIBOR	0.11%	0.09%
6-month EURIBOR/MIBOR	0.00%	0.00%
1-year EURIBOR/MIBOR	2.40%	2.26%
1-year EURIBOR/MIBOR (Mortgage Market)	83.87%	82.53%
Mortgage Market: Banks	0.02%	0.02%
Mortgage Market: Savings Banks	8.80%	10.21%
Mortgage Market: All Institutions	4.76%	4.86%
Savings Banks Lending Rate (CECA Indicator)	0.04%	0.02%

LTV Distribution

	Current % Pool	Current % LTV	At constitution date % Pool	At constitution date % LTV
0.01 - 10%	0.98	6.95	0.03	7.93
10.01 - 20%	4.11	15.78	0.56	16.61
20.01 - 30%	8.30	25.37	2.32	25.78
30.01 - 40%	13.95	35.33	4.73	35.56
40.01 - 50%	18.54	45.28	9.18	45.44
50.01 - 60%	24.45	55.14	12.98	55.26
60.01 - 70%	23.01	64.25	18.54	65.45
70.01 - 80%	5.27	74.65	39.89	75.69
80.01 - 90%	1.40	82.24	7.10	84.69
90.01 - 100%			4.67	94.53
Weighted average (WALTV)		49.49		66.48
Minimum		0.18		5.02
Maximum		86.46		99.07

Additional information
Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 +34 91 411 84 68 www.edt-sg.com info@eurotitulizacion.com
Official register CNMV: C/ Miguel Angel, 11 - 28010 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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Europea de Titulización
Sociedad Gestora de Fondos de Titulización

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.36%	0.27%	0.26%	0.35%	0.70%
Annual Percentage Rate (CPR)	4.26%	3.14%	3.04%	4.16%	8.04%

Geographic distribution

	Current	At constitution date
Andalucia	26.78%	30.28%
Aragon	6.96%	6.04%
Asturias	0.01%	0.02%
Balearic Islands	3.48%	3.50%
Basque Country	8.36%	6.98%
Canary Islands	5.68%	4.77%
Cantabria	0.04%	0.02%
Castilla-La Mancha	4.39%	4.35%
Castilla-Leon	3.37%	3.06%
Catalonia	3.17%	4.24%
Ceuta	0.03%	0.02%
Extremadura	0.01%	0.04%
Galicia	0.08%	0.06%
La Rioja	4.87%	3.80%
Madrid	2.24%	2.14%
Melilla	0.39%	0.39%
Murcia	4.71%	4.83%
Navarra	10.20%	9.32%
Valencia	15.23%	16.14%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	291	75,704.21	30,988.96	0.00	106,693.17	16.21	17,301,545.26	17,408,238.43	61.64	46.67
from > 1 to ≤ 2 months	73	46,400.61	22,830.88	0.00	69,231.49	10.52	4,871,508.26	4,940,739.75	17.49	48.30
from > 2 to ≤ 3 months	38	29,224.68	14,055.62	0.00	43,280.30	6.58	2,069,617.73	2,112,898.03	7.48	47.10
from > 3 to ≤ 6 months	12	17,963.60	10,073.06	0.00	28,036.66	4.26	878,130.99	906,167.65	3.21	53.15
from > 6 to < 12 months	12	45,236.03	21,686.69	0.00	66,922.72	10.17	971,671.16	1,038,593.88	3.68	51.81
from ≥ 12 to < 18 months	5	13,761.17	14,223.51	0.00	27,984.68	4.25	424,152.94	452,137.62	1.60	65.66
from ≥ 18 to < 24 months	2	16,177.70	10,476.20	0.00	26,653.90	4.05	143,041.07	169,694.97	0.60	69.11
from ≥ 2 years	13	144,285.23	145,048.11	0.00	289,333.34	43.96	923,158.34	1,212,491.68	4.29	70.71
Subtotal	446	388,753.23	269,383.03	0.00	658,136.26	100.00	27,582,825.75	28,240,962.01	100.00	48.38
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	446	388,753.23	269,383.03	0.00	658,136.26		27,582,825.75	28,240,962.01		48.38

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