

Brief report

Date: 12/31/2010  
 Currency: EUR

Date of constitution  
 07/07/2004

VAT Reg. no.  
 V84051077

Management Company  
 Europea de Titulización, S.G.F.T

Originator  
 Caja Rural de Aragón  
 Caixa Rural de Balears  
 Caja Campo, Caja Rural  
 Caja Rural de Ciudad Real  
 Caja Rural Intermediterránea  
 Caixa Rural La Vall "San Isidro"  
 Caja Rural del Mediterráneo, Ruralcaja  
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Lead Managers  
 Banco Cooperativo  
 DZ Bank

Bond Underwriters and Placement Agents  
 Banco Cooperativo  
 DZ Bank  
 JPMorgan  
 Société Générale  
 Banco IMI  
 Bancaja  
 Banco Pastor  
 Cajamadrid  
 Celyon  
 Dexia  
 EBN Banco  
 Fortis Bank  
 Natexis Banques Populaires  
 SCH

Servicer Credit Support Provider  
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 Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds Issue											
Series	ISIN Code	Issue date	Principal outstanding		Interest type	Interest Rate	Redemption		Rating		
			Nº bonds	(Bond Unit / Series Total / %Factor)			Reference rate and margin	Next coupon	Final maturity (legal)	Next	Fitch / Moody's
Series A	ES0374306001	07/12/2004	9,091	39,334.01	100,000.00	Floating	1.1670%	10/17/2036	01/17/2011	AAA	AAA
				357,585,484.91	909,100,000.00	3-M Euribor+0.180%	01/17/2011	Quarterly	"Pass-Through"	Aaa	Aaa
				39.33%		17.Jan/Apr/Jul/Oct	116.032052 Gross	17.Jan/Apr/Jul/Oct			
							93.985962 Net				
Series B	ES0374306019	07/12/2004	285	82,373.52	100,000.00	Floating	1.3870%	10/17/2036	To be determined	AA	A
				23,476,453.20	28,500,000.00	3-M Euribor+0.400%	01/17/2011	Quarterly	"Pass-Through"	A2	A2
				82.37%		17.Jan/Apr/Jul/Oct	288.803849 Gross	17.Jan/Apr/Jul/Oct	Pro rata		
							233.931118 Net		deferred start /		
									Secuential		
Series C	ES0374306027	07/12/2004	124	82,356.91	100,000.00	Floating	1.9370%	10/17/2036	To be determined	BBB+	BBB
				10,212,256.84	12,400,000.00	3-M Euribor+0.950%	01/17/2011	Quarterly	"Pass-Through"	Baa3	Baa3
				82.36%		17.Jan/Apr/Jul/Oct	403.244596 Gross	17.Jan/Apr/Jul/Oct	Pro rata		
							326.628123 Net		deferred start /		
									Secuential		
Total				391,274,194.95	950,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)													
Series	Option	Average life	Years	% Monthly CPR (SMM)									
				0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44		
				% Annual equivalent CPR									
				2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00		
Series A	With optional redemption *	Average life	2.63	1.59	1.20	1.01	0.87	0.77	0.68	0.65			
		Final Maturity	07/15/2013	04/07/2012	09/02/2012	03/12/2011	10/14/2011	06/09/2011	05/08/2011	07/24/2011			
		Final Maturity	10/19/2015	10/19/2013	01/19/2013	10/19/2012	07/19/2012	04/19/2012	01/19/2012	01/19/2012			
	Without optional redemption *	Average life	3.24	1.97	1.45	1.16	0.99	0.87	0.78	0.71			
		Final Maturity	02/25/2014	11/19/2012	11/05/2012	01/29/2012	11/25/2011	12/10/2011	10/09/2011	08/17/2011			
		Final Maturity	04/19/2034	04/19/2034	01/19/2034	10/19/2032	07/19/2029	01/19/2027	10/19/2024	01/19/2023			
Series B	With optional redemption *	Average life	2.63	1.59	1.20	1.01	0.87	0.77	0.68	0.65			
		Final Maturity	07/15/2013	04/07/2012	09/02/2012	03/12/2011	10/14/2011	06/09/2011	05/08/2011	07/24/2011			
		Final Maturity	10/19/2015	10/19/2013	01/19/2013	10/19/2012	07/19/2012	04/19/2012	01/19/2012	01/19/2012			
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		Final Maturity	02/25/2014	11/19/2012	11/05/2012	01/29/2012	11/25/2011	12/10/2011	10/09/2011	08/17/2011			
		Final Maturity	04/19/2034	04/19/2034	01/19/2033	04/19/2031	01/19/2028	07/19/2025	07/19/2023	01/19/2022			
Series C	With optional redemption *	Average life	2.63	1.59	1.20	1.01	0.87	0.77	0.68	0.65			
		Final Maturity	07/15/2013	04/07/2012	09/02/2012	03/12/2011	10/14/2011	06/09/2011	05/08/2011	07/24/2011			
		Final Maturity	10/19/2015	10/19/2013	01/19/2013	10/19/2012	07/19/2012	04/19/2012	01/19/2012	01/19/2012			
	Without optional redemption *	Average life	3.24	1.97	1.45	1.16	0.99	0.87	0.78	0.71			
		Final Maturity	02/25/2014	11/19/2012	11/05/2012	01/29/2012	11/25/2011	12/10/2011	10/09/2011	08/17/2011			
		Final Maturity	04/19/2034	04/19/2034	07/19/2033	10/19/2030	07/19/2027	01/19/2025	01/19/2023	07/19/2021			

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.  
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
	% CE	% CE	% CE	% CE	% CE	% CE
Series A	91.39%	357,585,484.91	10.89%	95.69%	909,100,000.00	5.45%
Series B	6.00%	23,476,453.20	4.89%	3.00%	28,500,000.00	2.45%
Series C	2.61%	10,212,256.84	2.28%	1.31%	12,400,000.00	1.14%
Issue of Bonds		391,274,194.95			950,000,000.00	
Reserve Fund	2.28%	8,921,051.64	1.14%		10,830,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	23,247,847.58	0.927%	
Servicer ppal collect not yet credited	527,626.64		
Servicer ints collect not yet credited	119,065.44		
Liabilities	Available	Balance	Interest
Subordinated Loan S/T		650,945.09	
Subordinated Loan L/T		0.00	
Start-up Loan L/T		8,270,106.55	1.987%
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	6,643	11,603	
Principal			
Principal outstanding	379,628,501.40	950,004,182.06	
Average loan	57,147.15	81,875.74	
Minimum	-364.81	4,069.45	
Maximum	311,376.37	386,642.95	
Interest rate			
Weighted average (wac)	2.77%	3.35%	
Minimum	1.47%	2.01%	
Maximum	6.50%	6.50%	
Final maturity			
Weighted average (WARM) (months)	191	264	
Minimum	01/05/2011	02/28/2006	
Maximum	08/31/2034	09/15/2034	
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR	0.11%	0.09%	
6-month EURIBOR/MIBOR	0.00%	0.00%	
1-year EURIBOR/MIBOR	2.42%	2.26%	
1-year EURIBOR/MIBOR (Mortgage Market)	83.80%	82.53%	
Mortgage Market: Banks	0.02%	0.02%	
Mortgage Market: Savings Banks	8.81%	10.21%	
Mortgage Market: All Institutions	4.81%	4.86%	
Savings Banks Lending Rate (CECA Indicator)	0.04%	0.02%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.84	6.79	0.03	7.93
10.01 - 20%	3.74	15.79	0.56	16.61
20.01 - 30%	8.05	25.49	2.32	25.78
30.01 - 40%	12.46	35.37	4.73	35.56
40.01 - 50%	17.79	45.23	9.18	45.44
50.01 - 60%	23.98	55.29	12.98	55.26
60.01 - 70%	24.92	64.65	18.54	65.45
70.01 - 80%	5.95	74.19	39.89	75.69
80.01 - 90%	2.27	82.64	7.10	84.69
90.01 - 100%			4.67	94.53
Weighted average (WALTV)	50.81		66.48	
Minimum	-0.40		5.02	
Maximum	87.83		99.07	

# RURAL HIPOTECARIO VI Fondo de Titulización de Activos

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	1.06%	0.64%	0.47%	0.43%	0.73%
Annual Percentage Rate (CPR)	11.95%	7.37%	5.48%	5.09%	6.45%

Geographic distribution		
	Current	At constitution date
Andalucia	26.86%	30.28%
Aragon	6.93%	6.04%
Asturias	0.01%	0.02%
Balearic Islands	3.42%	3.50%
Basque Country	8.33%	6.98%
Canary Islands	5.67%	4.77%
Cantabria	0.04%	0.02%
Castilla-La Mancha	4.43%	4.35%
Castilla-Leon	3.40%	3.06%
Catalonia	3.17%	4.24%
Ceuta	0.03%	0.02%
Extremadura	0.01%	0.04%
Galicia	0.08%	0.06%
La Rioja	4.79%	3.80%
Madrid	2.22%	2.14%
Melilla	0.43%	0.39%
Murcia	4.72%	4.83%
Navarra	10.22%	9.32%
Valencia	15.23%	16.14%

Current delinquency										
Aging	Assets	Overdue debt				Outstanding debt	Total debt		% Total debt / Appraisal Value	
		Principal	Interest	Other	Total		%	%		
<b>Delinquencies</b>										
Up to 1 month	295	80,370.77	34,031.72	0.00	114,402.49	17.26	18,896,940.13	19,011,342.62	62.97	49.18
from > 1 to ≤ 2 months	64	43,444.94	19,589.08	0.00	63,034.02	9.51	4,742,886.85	4,805,920.87	15.92	50.11
from > 2 to ≤ 3 months	33	31,140.08	14,257.43	0.00	45,397.51	6.85	2,236,378.98	2,281,776.49	7.56	51.80
from > 3 to ≤ 6 months	14	19,370.95	13,361.18	0.00	32,732.13	4.94	991,422.64	1,024,154.77	3.39	44.36
from > 6 to < 12 months	9	13,847.53	11,575.59	0.00	25,423.12	3.84	593,168.65	618,591.77	2.05	60.68
from ≥ 12 to < 18 months	7	42,448.86	27,885.49	0.00	70,334.35	10.61	642,548.28	712,882.63	2.36	61.00
from ≥ 18 to < 24 months	8	68,794.10	63,304.42	0.00	132,098.52	19.93	790,336.38	922,434.90	3.06	60.23
from ≥ 2 years	9	80,832.44	98,522.58	0.00	179,355.02	27.06	634,998.81	814,353.83	2.70	75.98
Subtotal	439	380,249.67	282,527.49	0.00	662,777.16	100.00	29,528,680.72	30,191,457.88	100.00	50.53
<b>Doubt debts (subjectives)</b>										
Bancaja	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total</b>	<b>439</b>	<b>380,249.67</b>	<b>282,527.49</b>	<b>0.00</b>	<b>662,777.16</b>		<b>29,528,680.72</b>	<b>30,191,457.88</b>		<b>50.53</b>