

RURAL HIPOTECARIO VI Fondo de Titulización de Activos

Brief report

Date: 09/30/2010
Currency: EUR

Date of constitution
07/07/2004

VAT Reg. no.
V84051077

Management Company
Europea de Titulización, S.G.F.T

Originator
Caja Rural de Aragón
Caixa Rural de Balears
Caja Campo, Caja Rural
Caja Rural de Ciudad Real
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Caja Rural del Mediterráneo, Ruralcaja
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Banco Cooperativo
DZ Bank

Bond Underwriters and Placement Agents

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Bancaja
Banco Pastor
Cajamadrid
Calyon
Dexia
EBN Banco
Fortis Bank
Natexis Banques Populaires
SCH

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Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0374306001	07/12/2004 9,091	40,327.62 366,618,393.42 40.33%	100,000.00 909,100,000.00	Floating 3-M Euribor+0.180% 17.Jan/Apr/Jul/Oct	1.0260% 10/18/2010 104.589682 Gross 84.717642 Net	10/17/2036 Quarterly 17.Jan/Apr/Jul/Oct	10/18/2010 "Pass-Through"	AAA Aaa	AAA Aaa
Series B ES0374306019	07/12/2004 285	84,454.34 24,069,486.90 84.45%	100,000.00 28,500,000.00	Floating 3-M Euribor+0.400% 17.Jan/Apr/Jul/Oct	1.2460% 10/18/2010 265.998328 Gross 215.458646 Net	10/17/2036 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secuential	AA A2	A A2
Series C ES0374306027	07/12/2004 124	84,437.32 10,470,227.68 84.44%	100,000.00 12,400,000.00	Floating 3-M Euribor+0.950% 17.Jan/Apr/Jul/Oct	1.7960% 10/18/2010 383.336051 Gross 310.502201 Net	10/17/2036 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secuential	BBB+ Baa3	BBB Baa3
Total		401,158,108.00	950,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A	With optional redemption *	Average life	Years	6.84	5.99	5.30	4.77	4.24	3.89	3.51	3.22
			Date	01/08/2017	09/22/2016	01/18/2016	06/07/2015	12/27/2014	08/18/2014	03/04/2014	12/19/2013
		Final Maturity	Years	11.81	10.56	9.56	8.81	7.81	7.31	6.56	6.06
		Date	07/19/2022	04/19/2021	04/19/2020	07/19/2019	07/19/2018	01/19/2018	04/19/2017	10/19/2016	
	Without optional redemption *	Average life	Years	7.78	6.94	6.24	5.63	5.12	4.67	4.29	3.95
			Date	08/07/2018	07/09/2017	12/23/2016	05/17/2016	11/11/2015	01/06/2015	11/01/2015	09/09/2014
Final Maturity		Years	37.83	37.83	37.83	37.83	37.83	37.83	37.83	37.83	
	Date	07/19/2048	07/19/2048	07/19/2048	07/19/2048	07/19/2048	07/19/2048	07/19/2048	07/19/2048	07/19/2048	
Series B	With optional redemption *	Average life	Years	6.84	5.99	5.30	4.77	4.24	3.89	3.51	3.22
			Date	01/08/2017	09/22/2016	01/18/2016	06/07/2015	12/27/2014	08/18/2014	03/04/2014	12/19/2013
		Final Maturity	Years	11.81	10.56	9.56	8.81	7.81	7.31	6.56	6.06
		Date	07/19/2022	04/19/2021	04/19/2020	07/19/2019	07/19/2018	01/19/2018	04/19/2017	10/19/2016	
	Without optional redemption *	Average life	Years	7.78	6.94	6.24	5.63	5.12	4.67	4.29	3.95
			Date	08/07/2018	07/09/2017	12/23/2016	05/17/2016	11/11/2015	01/06/2015	11/01/2015	09/09/2014
Final Maturity		Years	37.83	37.83	37.83	37.83	37.83	37.83	37.83	37.83	
	Date	07/19/2048	07/19/2048	07/19/2048	07/19/2048	07/19/2048	07/19/2048	07/19/2048	07/19/2048	07/19/2048	
Series C	With optional redemption *	Average life	Years	6.84	5.99	5.30	4.77	4.24	3.89	3.51	3.22
			Date	01/08/2017	09/22/2016	01/18/2016	06/07/2015	12/27/2014	08/18/2014	03/04/2014	12/19/2013
		Final Maturity	Years	11.81	10.56	9.56	8.81	7.81	7.31	6.56	6.06
		Date	07/19/2022	04/19/2021	04/19/2020	07/19/2019	07/19/2018	01/19/2018	04/19/2017	10/19/2016	
	Without optional redemption *	Average life	Years	7.78	6.94	6.24	5.63	5.12	4.67	4.29	3.95
			Date	08/07/2018	07/09/2017	12/23/2016	05/17/2016	11/11/2015	01/06/2015	11/01/2015	09/09/2014
Final Maturity		Years	37.83	37.83	37.83	37.83	37.83	37.83	37.83	37.83	
	Date	07/19/2048	07/19/2048	07/19/2048	07/19/2048	07/19/2048	07/19/2048	07/19/2048	07/19/2048	07/19/2048	

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)					
Current			At issue date		
		% CE		% CE	
Series A	91.39%	366,618,393.42	10.89%	95.69%	909,100,000.00
Series B	6.00%	24,069,486.90	4.89%	3.00%	28,500,000.00
Series C	2.61%	10,470,227.68	2.28%	1.31%	12,400,000.00
Issue of Bonds		401,158,108.00			950,000,000.00
Reserve Fund	2.28%	9,146,404.85	1.14%		10,830,000.00

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		19,972,483.14	0.824%
Servicer ppai collect not yet credited		415,839.11	
Servicer ints collect not yet credited		147,540.76	
Liabilities	Available	Balance	Interest
Subordinated Loan S/T		0.00	
Subordinated Loan L/T		0.00	
Start-up Loan L/T		9,146,404.85	1.884%
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		6,737	11,603
Principal			
Principal outstanding		393,130,390.75	950,004,182.06
Average loan		58,353.92	81,875.74
Minimum		42.04	4,069.45
Maximum		313,867.84	386,642.95
Interest rate			
Weighted average (wac)		2.74%	3.35%
Minimum		1.25%	2.01%
Maximum		6.50%	6.50%
Final maturity			
Weighted average (WARM) (months)		194	264
Minimum		10/05/2010	02/28/2006
Maximum		07/18/2048	09/15/2034
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR		0.11%	0.09%
6-month EURIBOR/MIBOR		0.00%	0.00%
1-year EURIBOR/MIBOR		2.43%	2.26%
1-year EURIBOR/MIBOR (Mortgage Market)		83.89%	82.53%
Mortgage Market: Banks		0.02%	0.02%
Mortgage Market: Savings Banks		8.76%	10.21%
Mortgage Market: All Institutions		4.76%	4.86%
Savings Banks Lending Rate (CECA Indicator)		0.04%	0.02%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.74	6.71	0.03	7.93
10.01 - 20%	3.52	15.64	0.56	16.61
20.01 - 30%	7.80	25.50	2.32	25.78
30.01 - 40%	12.08	35.42	4.73	35.56
40.01 - 50%	17.43	45.27	9.18	45.44
50.01 - 60%	23.48	55.41	12.98	55.26
60.01 - 70%	25.96	64.78	18.54	65.45
70.01 - 80%	6.52	74.17	39.89	75.69
80.01 - 90%	2.48	83.15	7.10	84.69
90.01 - 100%			4.67	94.53
Weighted average (WALT)		51.48		66.48
Minimum		0.04		5.02
Maximum		88.41		99.07

Additional information

Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@eurotitulizacion.com
Official register CNMV: C/ Miguel Angel, 11 - 28010 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.18%	0.30%	0.32%	0.43%	0.74%
Annual Percentage Rate (CPR)	2.09%	3.56%	3.77%	5.01%	6.49%

Geographic distribution

	Current	At constitution date
Andalucia	26.74%	30.28%
Aragon	6.96%	6.04%
Asturias	0.01%	0.02%
Balearic Islands	3.40%	3.50%
Basque Country	8.34%	6.98%
Canary Islands	5.59%	4.77%
Cantabria	0.04%	0.02%
Castilla-La Mancha	4.43%	4.35%
Castilla-Leon	3.38%	3.06%
Catalonia	3.24%	4.24%
Ceuta	0.03%	0.02%
Extremadura	0.01%	0.04%
Galicia	0.08%	0.06%
La Rioja	4.86%	3.80%
Madrid	2.27%	2.14%
Melilla	0.43%	0.39%
Murcia	4.69%	4.83%
Navarra	10.35%	9.32%
Valencia	15.15%	16.14%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	369	98,528.95	39,698.00	0.00	138,226.95	20.52	23,225,532.36	23,363,759.31	68.03	49.72
from > 1 to ≤ 2 months	63	43,072.33	18,693.11	0.00	61,765.44	9.17	4,101,303.01	4,163,068.45	12.12	45.79
from > 2 to ≤ 3 months	28	35,666.82	16,158.71	0.00	51,825.53	7.69	2,302,045.92	2,353,871.45	6.85	46.43
from > 3 to ≤ 6 months	14	16,393.15	13,078.97	0.00	29,472.12	4.38	1,193,984.17	1,223,456.29	3.56	55.85
from > 6 to < 12 months	13	33,251.02	22,560.55	0.00	55,811.57	8.29	957,725.09	1,013,536.66	2.95	56.27
from ≥ 12 to < 18 months	7	45,081.11	43,239.43	0.00	88,320.54	13.11	819,746.08	908,066.62	2.64	61.49
from ≥ 18 to < 24 months	7	40,905.86	43,435.60	0.00	84,341.46	12.52	468,217.95	552,559.41	1.61	66.68
from ≥ 2 years	9	72,249.99	91,590.22	0.00	163,840.21	24.32	600,369.42	764,209.63	2.23	76.41
Subtotal	510	385,149.23	288,454.59	0.00	673,603.82	100.00	33,668,924.00	34,342,527.82	100.00	50.17
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	510	385,149.23	288,454.59	0.00	673,603.82		33,668,924.00	34,342,527.82		50.17