

## RURAL HIPOTECARIO V Fondo de Titulización de Activos

### Cartera de Activos Titulizados / Portfolio of Securitised Assets

#### Distribución por Intervalos de Relación Principal actual / Valor de Tasación (%CLTV) / Distribution by current Loan-to-Value Ratio (% CLTV) Intervals

Activos / Assets: Préstamos hipotecarios vivienda (PHs/CTHs) / Residential mortgage loans

Fecha / Date: 31/12/2008

Divisa / Currency : EUR

| Intervalos de %CLTV<br>%CLTV Intervals |       | Saldo Vivo de Principal<br>Outstanding Principal Balance |        |                  |        | Principal Vencido Impagado<br>Overdue Principal |        |                  |        | Principal Pendiente Vencimiento<br>Outstanding Principal |        |                  |        | %CLTV Media Ponderada<br>Weighted Average % CLTV |          |
|----------------------------------------|-------|----------------------------------------------------------|--------|------------------|--------|-------------------------------------------------|--------|------------------|--------|----------------------------------------------------------|--------|------------------|--------|--------------------------------------------------|----------|
|                                        |       | Num.                                                     | %      | Importe / Amount | %      | Num.                                            | %      | Importe / Amount | %      | Num.                                                     | %      | Importe / Amount | %      | SVP / OPB                                        | PPV / OP |
| 0,01                                   | 5,00  | 137                                                      | 2,30   | 593.882,20       | 0,19   | 5                                               | 1,47   | 3.252,24         | 1,83   | 136                                                      | 2,29   | 590.629,96       | 0,19   | 3,559                                            | 3,553    |
| 5,01                                   | 10,00 | 212                                                      | 3,57   | 2.538.709,49     | 0,83   | 6                                               | 1,76   | 4.640,54         | 2,61   | 212                                                      | 3,57   | 2.534.068,95     | 0,83   | 8,023                                            | 8,009    |
| 10,01                                  | 15,00 | 307                                                      | 5,16   | 5.510.363,99     | 1,80   | 10                                              | 2,94   | 3.655,67         | 2,06   | 307                                                      | 5,16   | 5.506.708,32     | 1,80   | 12,709                                           | 12,702   |
| 15,01                                  | 20,00 | 354                                                      | 5,95   | 8.401.872,78     | 2,75   | 14                                              | 4,12   | 5.028,03         | 2,83   | 354                                                      | 5,96   | 8.396.844,75     | 2,75   | 17,650                                           | 17,639   |
| 20,01                                  | 25,00 | 403                                                      | 6,78   | 12.052.676,65    | 3,95   | 12                                              | 3,53   | 10.022,22        | 5,64   | 403                                                      | 6,78   | 12.042.654,43    | 3,94   | 22,749                                           | 22,727   |
| 25,01                                  | 30,00 | 406                                                      | 6,83   | 15.931.777,95    | 5,22   | 19                                              | 5,59   | 5.142,14         | 2,90   | 406                                                      | 6,83   | 15.926.635,81    | 5,22   | 27,651                                           | 27,642   |
| 30,01                                  | 35,00 | 437                                                      | 7,35   | 19.011.522,04    | 6,22   | 28                                              | 8,24   | 24.582,14        | 13,84  | 437                                                      | 7,35   | 18.986.939,90    | 6,22   | 32,545                                           | 32,498   |
| 35,01                                  | 40,00 | 444                                                      | 7,47   | 20.965.398,80    | 6,86   | 20                                              | 5,88   | 6.937,08         | 3,91   | 444                                                      | 7,47   | 20.958.461,72    | 6,86   | 37,491                                           | 37,479   |
| 40,01                                  | 45,00 | 454                                                      | 7,64   | 25.405.731,45    | 8,32   | 18                                              | 5,29   | 4.783,60         | 2,69   | 454                                                      | 7,64   | 25.400.947,85    | 8,32   | 42,662                                           | 42,654   |
| 45,01                                  | 50,00 | 547                                                      | 9,20   | 33.792.389,57    | 11,06  | 33                                              | 9,71   | 22.087,24        | 12,44  | 547                                                      | 9,20   | 33.770.302,33    | 11,06  | 47,551                                           | 47,520   |
| 50,01                                  | 55,00 | 515                                                      | 8,66   | 32.588.896,37    | 10,67  | 34                                              | 10,00  | 16.832,75        | 9,48   | 515                                                      | 8,66   | 32.572.063,62    | 10,67  | 52,583                                           | 52,557   |
| 55,01                                  | 60,00 | 474                                                      | 7,97   | 32.253.881,45    | 10,56  | 34                                              | 10,00  | 9.885,34         | 5,57   | 474                                                      | 7,97   | 32.243.996,11    | 10,56  | 57,529                                           | 57,511   |
| 60,01                                  | 65,00 | 512                                                      | 8,61   | 35.654.447,00    | 11,67  | 45                                              | 13,24  | 24.227,93        | 13,65  | 512                                                      | 8,61   | 35.630.219,07    | 11,67  | 62,548                                           | 62,504   |
| 65,01                                  | 70,00 | 458                                                      | 7,70   | 36.512.562,79    | 11,95  | 40                                              | 11,76  | 26.948,31        | 15,18  | 458                                                      | 7,71   | 36.485.614,48    | 11,95  | 67,527                                           | 67,475   |
| 70,01                                  | 75,00 | 175                                                      | 2,94   | 15.460.641,11    | 5,06   | 15                                              | 4,41   | 4.860,75         | 2,74   | 175                                                      | 2,94   | 15.455.780,36    | 5,06   | 71,350                                           | 71,328   |
| 75,01                                  | 80,00 | 64                                                       | 1,08   | 5.140.678,43     | 1,68   | 4                                               | 1,18   | 3.885,63         | 2,19   | 64                                                       | 1,08   | 5.136.792,80     | 1,68   | 77,360                                           | 77,298   |
| 80,01                                  | 85,00 | 33                                                       | 0,56   | 2.732.794,40     | 0,89   | 2                                               | 0,59   | 415,69           | 0,23   | 33                                                       | 0,56   | 2.732.378,71     | 0,89   | 82,284                                           | 82,272   |
| 85,01                                  | 90,00 | 13                                                       | 0,22   | 947.873,81       | 0,31   | 1                                               | 0,29   | 366,16           | 0,21   | 13                                                       | 0,22   | 947.507,65       | 0,31   | 86,625                                           | 86,592   |
| Total :                                |       | 5.945                                                    | 100,00 | 305.496.100,28   | 100,00 | 340                                             | 100,00 | 177.553,46       | 100,00 | 5.944                                                    | 100,00 | 305.318.546,82   | 100,00 |                                                  |          |
| Media Ponderada / Weighted Average :   |       |                                                          |        |                  |        |                                                 |        |                  |        |                                                          |        |                  |        | 49,505                                           | 49,478   |
| Media Simple / Average :               |       |                                                          |        | 51.387,06        |        |                                                 |        | 522,22           |        |                                                          |        | 51.365,84        |        | 41,588                                           | 41,561   |
| Mínimo / Minimum :                     |       |                                                          |        | 1,94             |        |                                                 |        | 0,61             |        |                                                          |        | 1,94             |        | 0,001                                            | 0,001    |
| Máximo / Maximum :                     |       |                                                          |        | 259.133,15       |        |                                                 |        | 10.610,13        |        |                                                          |        | 259.133,15       |        | 88,699                                           | 88,699   |