RURAL HIPOTECARIO V Fondo de Titulización de Activos

Brief report

Date: 08/31/2019
Currency: EUR

Constitution date
10/28/2003

VAT Reg. no.
V83788398

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Europea de Titulización, S.G.F.T

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Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	Next	Rating Moody's Current	Original
Series A1 ES0358284000	10/31/2003 5,668	10,645.10 60,336,426.80 10.65%	100,000.00 566,800,000.00	Floating 3-M Euribor+0.250% 15.Mar/Jun/Sep/Dec	0.0000% 09/16/2019 0.000000 Gross 0.000000 Net	03/15/2035 Quarterly 15.Mar/Jun/Sep/Dec	09/16/2019 "Pass-Through"	Aa1 (sf)	Aaa
Series A2 ES0358284018	10/31/2003 1,000		100,000.00 100,000,000.00	Floating BEI Rate Interest+0.000% 15.Mar/Jun/Sep/Dec	09/16/2019	09/15/2013 Quarterly 15.Mar/Jun/Sep/Dec	Planned	A3 (sf)	Aaa
Series B ES0358284026	10/31/2003 188	19,796.05 3,721,657.40 19.80%	100,000.00 18,800,000.00	Floating 3-M Euribor+0.650% 15.Mar/Jun/Sep/Dec	0.3320% 09/16/2019 16.613285 Gross 13.456761 Net	03/15/2035 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Aa1 (sf)	A2
Series C ES0358284034	10/31/2003 94	19,796.05 1,860,828.70 19.80%	100,000.00 9,400,000.00	Floating 3-M Euribor+1.450% 15.Mar/Jun/Sep/Dec	1.1320% 09/16/2019 56.645297 Gross 45.882691 Net	03/15/2035 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Aa2 (sf)	Baa3
Total		65,918,912.90	695.000.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

			% Monthly CPR (SMM)	0,17	0,25	0,34	0,42	0,51	0,60	0,69
			% Annual equivalent CPR	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series A1	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25
			Date	09/15/2019	09/15/2019	09/15/2019	09/15/2019	09/15/2019	09/15/2019	09/15/2019
		Final Maturity	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25
			Date	09/15/2019	09/15/2019	09/15/2019	09/15/2019	09/15/2019	09/15/2019	09/15/2019
	Without optional redemption *	Average life	Years	4.49	4.35	4.20	4.07	3.94	3.82	3.70
			Date	12/13/2023	10/20/2023	08/29/2023	07/11/2023	05/25/2023	04/10/2023	02/27/2023
		Final Maturity	Years	13.75	13.75	13.75	13.75	13.75	13.75	13.75
			Date	03/15/2033	03/15/2033	03/15/2033	03/15/2033	03/15/2033	03/15/2033	03/15/2033
Series B	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25
			Date	09/15/2019	09/15/2019	09/15/2019	09/15/2019	09/15/2019	09/15/2019	09/15/2019
		Final Maturity	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25
			Date	09/15/2019	09/15/2019	09/15/2019	09/15/2019	09/15/2019	09/15/2019	09/15/2019
	Without optional redemption *	Average life	Years	4.29	4.15	4.02	3.89	3.77	3.65	3.54
			Date	09/30/2023	08/10/2023	06/22/2023	05/06/2023	03/22/2023	02/08/2023	12/29/2022
		Final Maturity	Years	13.75	13.75	13.75	13.75	13.75	13.75	13.75
			Date	03/15/2033	03/15/2033	03/15/2033	03/15/2033	03/15/2033	03/15/2033	03/15/2033
Series C	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25
			Date	09/15/2019	09/15/2019	09/15/2019	09/15/2019	09/15/2019	09/15/2019	09/15/2019
		Final Maturity	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25
			Date	09/15/2019	09/15/2019	09/15/2019	09/15/2019	09/15/2019	09/15/2019	09/15/2019
	Without optional redemption *	Average life	Years	4.29	4.15	4.02	3.89	3.77	3.65	3.54
			Date	09/30/2023	08/10/2023	06/22/2023	05/06/2023	03/22/2023	02/08/2023	12/29/2022
		Final Maturity	Years	13.75	13.75	13.75	13.75	13.75	13.75	13.75
			Date	03/15/2033	03/15/2033	03/15/2033	03/15/2033	03/15/2033	03/15/2033	03/15/2033

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Class A	91.53%	60,336,426.80	20.59%	95.94%	666,800,000.00	6.36%
Series A1	91.53%	60,336,426.80		81.55%	566,800,000.00	
Series A2	0.00%	0.00		14.39%	100,000,000.00	
Series B	5.65%	3,721,657.40	14.94%	2.71%	18,800,000.00	3.65%
Series C	2.82%	1,860,828.70	12.12%	1.35%	9,400,000.00	2.30%
Issue of Bonds		65,918,912.90			695,000,000.00	
Reserve Fund	12.12%	7,992,500.00		2.30%	15,985,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		10,338,997.23	-0.400%
Servicer ppal collect not yet credited		414,707.11	
Servicer ints collect not yet credited		17,815.65	
Liabilities	**Available**	**Balance**	**Interest**
Subordinated Loan L/T		7,992,500.00	0.682%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs/MCs)

General

	Current	At constitution date
Count	2,433	9,794
Principal		
Principal outstanding	63,353,074.63	695,013,382.53
Average loan	26,039.08	70,963.18
Minimum	13.75	5,243.43
Maximum	151,846.77	295,064.76
Interest rate		
Weighted average (wac)	0.86%	3.54%
Minimum	0.00%	2.51%
Maximum	4.85%	9.50%
Final maturity		
Weighted average (WARM) (months)	107	248
Minimum	09/05/2019	08/15/2005
Maximum	03/31/2033	03/31/2033
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	0.54%	1.24%
1-year EURIBOR/MIBOR (Mortgage Market)	90.61%	88.16%
Mortgage Market: Banks	0.00%	0.07%
Mortgage Market: Savings Banks	0.00%	6.86%
Mortgage Market: All Institutions	8.85%	3.64%
Savings Banks Lending Rate (CECA Indicator)	0.00%	0.02%

LTV Distribution

	Current % Pool	Current % LTV	At constitution date % Pool	At constitution date % LTV
0.01 - 10%	7.59	6.73	0.07	8.78
10.01 - 20%	19.60	15.23	0.93	16.47
20.01 - 30%	29.51	25.57	3.31	25.76
30.01 - 40%	28.37	34.08	6.14	35.47
40.01 - 50%	14.03	43.08	10.24	45.31
50.01 - 60%	0.90	51.94	15.89	55.30
60.01 - 70%			20.98	65.19
70.01 - 80%			35.23	75.70
80.01 - 90%			5.28	84.19
90.01 - 100%			1.93	94.23
Weighted average (WALTV)		27.22		63.24
Minimum		0.01		4.32
Maximum		56.47		98.98

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
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Additional information
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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.32%	0.25%	0.26%	0.30%	0.53%
Annual Percentage Rate (CPR)	3.75%	3.01%	3.11%	3.57%	6.14%

Geographic distribution

	Current	At constitution date
Andalucia	14.94%	15.28%
Aragon	10.41%	12.80%
Asturias		0.01%
Balearic Islands	2.25%	3.14%
Basque Country	5.02%	4.78%
Canary Islands	2.48%	3.43%
Cantabria	0.34%	0.51%
Castilla-La Mancha	5.33%	3.50%
Castilla-Leon	7.99%	8.52%
Catalonia	10.75%	8.33%
Ceuta		0.04%
Extremadura	0.07%	0.03%
Galicia		0.02%
La Rioja	2.37%	2.67%
Madrid	12.23%	7.78%
Melilla		0.02%
Murcia	9.50%	8.55%
Navarra	6.21%	6.77%
Valencia	10.13%	13.82%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	86	26,091.62	1,274.65	0.00	27,366.27	2.46	2,314,990.44	2,342,356.71	50.17	21.65
from > 1 to = 2 months	13	13,121.18	1,153.47	0.00	14,274.65	1.28	558,204.01	572,478.66	12.26	22.01
from > 2 to = 3 months	8	7,022.21	864.07	0.00	7,886.28	0.71	301,541.92	309,428.20	6.63	29.94
from > 3 to = 6 months	2	2,088.67	237.22	0.00	2,325.89	0.21	42,589.60	44,915.49	0.96	28.57
from > 6 to < 12 months	1	3,609.54	176.70	0.00	3,786.24	0.34	31,376.29	35,162.53	0.75	30.96
from = 12 to < 18 months	3	16,599.34	1,006.04	0.00	17,605.38	1.58	130,120.02	147,725.40	3.16	25.00
from = 18 to < 24 months	1	6,770.13	512.35	0.00	7,282.48	0.65	11,737.24	19,019.72	0.41	24.14
from ≥ 2 years	20	914,416.20	117,314.89	0.00	1,031,731.09	92.76	166,130.53	1,197,861.62	25.66	51.72
Subtotal	134	989,718.89	122,539.39	0.00	1,112,258.28	100.00	3,556,690.05	4,668,948.33	100.00	26.36
Total	134	989,718.89	122,539.39	0.00	1,112,258.28		3,556,690.05	4,668,948.33		

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