

RURAL HIPOTECARIO V Fondo de Titulización de Activos

Brief report

Date: 05/31/2019
Currency: EUR

Constitution date
10/28/2003

VAT Reg. no.
V83788398

Management Company
Europea de Titulización, S.G.F.T

Originator
Caixa Rural de Balears
Caja Rural Aragonesa y de los Pirineos
Caja Rural de Aragón
Caja Rural de Burgos
Caja Rural de Navarra
Caja Rural de Tenerife
Caja Rural de Teruel
Caja Rural de Toledo
Caja Rural del Duero
Caja Rural del Mediterráneo, Ruralcaja
Caja Rural del Sur
Caja Rural Intermediterránea
Caja Rural San Vicente de Vall de Uxo

Servicer
Caixa Rural de Balears
Caja Rural Aragonesa y de los Pirineos
Caja Rural de Aragón
Caja Rural de Burgos
Caja Rural de Navarra
Caja Rural de Tenerife
Caja Rural de Teruel
Caja Rural de Toledo
Caja Rural del Duero
Caja Rural del Mediterráneo, Ruralcaja
Caja Rural del Sur
Caja Rural Intermediterránea
Caja Rural San Vicente de Vall de Uxo

Lead Managers
Banco Cooperativo Español
Crédit Agricole Indosuez
DZ Bank
Société Générale

Bond Underwriters and Placement Agents
Banco Cooperativo Español
Crédit Agricole Indosuez
DZ Bank
Société Générale
Ahorro Corporación Financiera
Banesto
Caja Madrid
Dexia
EBN Banco
InverCaixa
Natixis Banques Populaires

Servicer Credit Support Provider
Banco Cooperativo Español

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Start-up Loan
Caixa Rural de Balears
Caja Rural Aragonesa y de los Pirineos
Caja Rural de Aragón
Caja Rural de Burgos
Caja Rural de Navarra
Caja Rural de Tenerife
Caja Rural de Teruel
Caja Rural de Toledo
Caja Rural del Duero
Caja Rural del Mediterráneo, Ruralcaja
Caja Rural del Sur
Caja Rural Intermediterránea
Caja Rural San Vicente de Vall de Uxo

Subordinated Loan
Caixa Rural de Balears
Caja Rural Aragonesa y de los Pirineos
Caja Rural de Aragón
Caja Rural de Burgos
Caja Rural de Navarra
Caja Rural de Tenerife
Caja Rural de Teruel
Caja Rural de Toledo
Caja Rural del Duero
Caja Rural del Mediterráneo, Ruralcaja
Caja Rural del Sur
Caja Rural Intermediterránea
Caja Rural San Vicente de Vall de Uxo

Assets Custodian
Banco Cooperativo Español

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0358284000	10/31/2003 5,668	11,174.50 63,337,066.00 11.17%	100,000.00 566,800,000.00	Floating 3-M Euribor+0.250% 15.Mar/Jun/Sep/Dec	0.0000% 06/17/2019 0.000000 Gross 0.000000 Net	03/15/2035 Quarterly 15.Mar/Jun/Sep/Dec	06/17/2019 "Pass-Through"	Aa1	Aaa
Series A2 ES0358284018	10/31/2003 1,000		100,000.00 100,000,000.00	Floating BEI Rate Interest+0.000% 15.Mar/Jun/Sep/Dec	06/17/2019	09/15/2013 Quarterly 15.Mar/Jun/Sep/Dec	Planned	A3sf	Aaa
Series B ES0358284026	10/31/2003 188	19,796.05 3,721,657.40 19.80%	100,000.00 18,800,000.00	Floating 3-M Euribor+0.650% 15.Mar/Jun/Sep/Dec	0.3400% 06/17/2019 17.574493 Gross 14.235339 Net	03/15/2035 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Aa1	A2
Series C ES0358284034	10/31/2003 94	19,796.05 1,860,828.70 19.80%	100,000.00 9,400,000.00	Floating 3-M Euribor+1.450% 15.Mar/Jun/Sep/Dec	1.1400% 06/17/2019 58.926242 Gross 47.730256 Net	03/15/2035 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Aa2	Baa3
Total		68,919,552.10	695,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
		% Monthly CPR (SMM)		0,17		0,25		0,34		0,42	
		% Annual equivalent CPR		2,00		3,00		4,00		5,00	
Series A1	With optional redemption *	Average life	Years	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25
		Final Maturity	Years	06/15/2019	06/15/2019	06/15/2019	06/15/2019	06/15/2019	06/15/2019	06/15/2019	06/15/2019
	Without optional redemption *	Average life	Years	4,55	4,40	4,25	4,11	3,98	3,86	3,74	3,62
		Final Maturity	Years	09/30/2023	08/06/2023	06/14/2023	04/24/2023	03/07/2023	01/21/2023	12/08/2022	10/25/2022
		Average life	Years	14,01	14,01	14,01	14,01	14,01	14,01	14,01	14,01
		Final Maturity	Years	03/15/2033	03/15/2033	03/15/2033	03/15/2033	03/15/2033	03/15/2033	03/15/2033	03/15/2033
Series B	With optional redemption *	Average life	Years	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25
		Final Maturity	Years	06/15/2019	06/15/2019	06/15/2019	06/15/2019	06/15/2019	06/15/2019	06/15/2019	06/15/2019
	Without optional redemption *	Average life	Years	4,55	4,40	4,25	4,11	3,98	3,86	3,74	3,62
		Final Maturity	Years	09/30/2023	08/06/2023	06/14/2023	04/24/2023	03/07/2023	01/21/2023	12/08/2022	10/25/2022
		Average life	Years	14,01	14,01	14,01	14,01	14,01	14,01	14,01	14,01
		Final Maturity	Years	03/15/2033	03/15/2033	03/15/2033	03/15/2033	03/15/2033	03/15/2033	03/15/2033	03/15/2033
Series C	With optional redemption *	Average life	Years	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25
		Final Maturity	Years	06/15/2019	06/15/2019	06/15/2019	06/15/2019	06/15/2019	06/15/2019	06/15/2019	06/15/2019
	Without optional redemption *	Average life	Years	4,55	4,40	4,25	4,11	3,98	3,86	3,74	3,62
		Final Maturity	Years	09/30/2023	08/06/2023	06/14/2023	04/24/2023	03/07/2023	01/21/2023	12/08/2022	10/25/2022
		Average life	Years	14,01	14,01	14,01	14,01	14,01	14,01	14,01	14,01
		Final Maturity	Years	03/15/2033	03/15/2033	03/15/2033	03/15/2033	03/15/2033	03/15/2033	03/15/2033	03/15/2033

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)						
Current			At issue date			
			% CE			
Class A	91.90%	63,337,066.00	19.70%	95.94%	666,800,000.00	6.36%
Series A1	91.90%	63,337,066.00		81.55%	566,800,000.00	
Series A2	0.00%	0.00	14.39%	100,000,000.00		
Series B	5.40%	3,721,657.40	14.30%	2.71%	18,800,000.00	3.65%
Series C	2.70%	1,860,828.70	11.60%	1.35%	9,400,000.00	2.30%
Issue of Bonds		68,919,552.10			695,000,000.00	
Reserve Fund	11.60%	7,992,500.00	2.30%		15,985,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		10,455,531.20	-0.400%
Servicer ppal collect not yet credited		369,039.08	
Servicer ints collect not yet credited		16,534.45	
Liabilities		Available	Balance
Subordinated Loan L/T		7,992,500.00	0.690%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs/MCs)

General			
		Current	At constitution date
Count		2,485	9,794
Principal			
Principal outstanding		66,346,837.52	695,013,382.53
Average loan		26,698.93	70,963.18
Minimum		15.06	5,243.43
Maximum		154,760.01	295,064.76
Interest rate			
Weighted average (wac)		0.86%	3.54%
Minimum		0.00%	2.51%
Maximum		4.85%	9.50%
Final maturity			
Weighted average (WARM) (months)		109	248
Minimum		06/05/2019	08/15/2005
Maximum		03/31/2033	03/31/2033
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		0.54%	1.24%
1-year EURIBOR/MIBOR (Mortgage Market)		90.50%	88.16%
Mortgage Market: Banks		0.00%	0.07%
Mortgage Market: Savings Banks		0.00%	6.86%
Mortgage Market: All Institutions		8.96%	3.64%
Savings Banks Lending Rate (CECA Indicator)		0.00%	0.02%

LTV Distribution				
		Current	At constitution date	
		% Pool	% LTV	% LTV
0.01 - 10%		7.09	6.78	8.78
10.01 - 20%		19.90	15.40	16.47
20.01 - 30%		27.45	25.63	3.31
30.01 - 40%		28.48	33.97	6.14
40.01 - 50%		16.11	43.30	10.24
50.01 - 60%		0.96	52.61	15.89
60.01 - 70%				20.98
70.01 - 80%				35.23
80.01 - 90%				5.28
90.01 - 100%				1.93
Weighted average (WALT)		27.74		63.24
Minimum		0.01		4.32
Maximum		57.37		98.98

Additional information

RURAL HIPOTECARIO V Fondo de Titulización de Activos



Brief report

Date: 05/31/2019
Currency: EUR

Constitution date
10/28/2003

VAT Reg. no.
V83788398

Management Company
Europea de Titulización, S.G.F.T

Originator
Caixa Rural de Balears
Caja Rural Aragonesa y de los Pirineos
Caja Rural de Aragón
Caja Rural de Burgos
Caja Rural de Navarra
Caja Rural de Tenerife
Caja Rural de Teruel
Caja Rural de Toledo
Caja Rural del Duero
Caja Rural del Mediterráneo, Ruralcaja
Caja Rural del Sur
Caja Rural Intermediterránea
Caja Rural San Vicente de Vall de Uxo

Servicer
Caixa Rural de Balears
Caja Rural Aragonesa y de los Pirineos
Caja Rural de Aragón
Caja Rural de Burgos
Caja Rural de Navarra
Caja Rural de Tenerife
Caja Rural de Teruel
Caja Rural de Toledo
Caja Rural del Duero
Caja Rural del Mediterráneo, Ruralcaja
Caja Rural del Sur
Caja Rural Intermediterránea
Caja Rural San Vicente de Vall de Uxo

Lead Managers
Banco Cooperativo Español
Crédit Agricole Indosuez
DZ Bank
Société Générale

Bond Underwriters and Placement Agents
Banco Cooperativo Español
Crédit Agricole Indosuez
DZ Bank
Société Générale
Ahorro Corporación Financiera
Banesto
Caja Madrid
Dexia
EBN Banco
InverCaixa
Natexis Banques Populaires

Servicer Credit Support Provider
Banco Cooperativo Español

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Start-up Loan
Caixa Rural de Balears
Caja Rural Aragonesa y de los Pirineos
Caja Rural de Aragón
Caja Rural de Burgos
Caja Rural de Navarra
Caja Rural de Tenerife
Caja Rural de Teruel
Caja Rural de Toledo
Caja Rural del Duero
Caja Rural del Mediterráneo, Ruralcaja
Caja Rural del Sur
Caja Rural Intermediterránea
Caja Rural San Vicente de Vall de Uxo

Subordinated Loan
Caixa Rural de Balears
Caja Rural Aragonesa y de los Pirineos
Caja Rural de Aragón
Caja Rural de Burgos
Caja Rural de Navarra
Caja Rural de Tenerife
Caja Rural de Teruel
Caja Rural de Toledo
Caja Rural del Duero
Caja Rural del Mediterráneo, Ruralcaja
Caja Rural del Sur
Caja Rural Intermediterránea
Caja Rural San Vicente de Vall de Uxo

Assets Custodian
Banco Cooperativo Español

Fund Auditor
KPMG Auditores

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.30%	0.27%	0.33%	0.30%	0.53%
Annual Percentage Rate (CPR)	3.52%	3.21%	3.93%	3.60%	6.19%

Geographic distribution

	Current	At constitution date
Andalucia	14.96%	15.28%
Aragon	10.43%	12.80%
Asturias		0.01%
Balearic Islands	2.52%	3.14%
Basque Country	4.96%	4.78%
Canary Islands	2.51%	3.43%
Cantabria	0.34%	0.51%
Castilla-La Mancha	5.29%	3.50%
Castilla-Leon	7.99%	8.52%
Catalonia	10.56%	8.33%
Ceuta		0.04%
Extremadura	0.07%	0.03%
Galicia	2.37%	0.02%
La Rioja		2.67%
Madrid	12.17%	7.78%
Melilla		0.02%
Murcia	9.46%	8.55%
Navarra	6.17%	6.77%
Valencia	10.19%	13.82%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	87	23,853.07	1,240.73	0.00	25,093.80	2.24	2,355,167.41	2,380,261.21	48.95	22.90
from > 1 to = 2 months	11	9,480.14	737.07	0.00	10,217.21	0.91	460,361.26	470,578.47	9.68	27.28
from > 2 to = 3 months	13	16,673.21	1,727.43	0.00	18,400.64	1.64	502,655.78	521,056.42	10.71	23.00
from > 3 to = 6 months	2	3,994.15	123.83	0.00	4,117.98	0.37	75,661.78	79,779.76	1.64	31.93
from > 6 to < 12 months	3	13,145.45	915.78	0.00	14,061.23	1.26	160,227.51	174,288.74	3.58	28.10
from = 12 to < 18 months	2	9,806.06	519.67	0.00	10,325.73	0.92	18,280.92	28,606.65	0.59	17.56
from ≥ 2 years	21	908,880.48	127,954.32	0.00	1,036,834.80	92.65	171,666.25	1,208,501.05	24.85	48.29
Subtotal	139	985,832.56	133,218.83	0.00	1,119,051.39	100.00	3,744,020.91	4,863,072.30	100.00	27.14
Total	139	985,832.56	133,218.83	0.00	1,119,051.39		3,744,020.91	4,863,072.30		

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund. Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information
Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com