

# RURAL HIPOTECARIO V Fondo de Titulización de Activos

## Brief report

**Date:** 09/30/2018  
**Currency:** EUR

**Constitution date**  
10/28/2003

**VAT Reg. no.**  
V83786398

**Management Company**  
Europea de Titulización, S.G.F.T

**Originator**  
Caixa Rural de Balears  
Caja Rural Aragonesa y de los Pirineos  
Caja Rural de Aragón  
Caja Rural de Burgos  
Caja Rural de Navarra  
Caja Rural de Tenerife  
Caja Rural de Teruel  
Caja Rural de Toledo  
Caja Rural del Duero  
Caja Rural del Mediterráneo, Ruralcaja  
Caja Rural del Sur  
Caja Rural Intermediterránea  
Caja Rural San Vicente de Vall de Uxo

**Service**  
Caixa Rural de Balears  
Caja Rural Aragonesa y de los Pirineos  
Caja Rural de Aragón  
Caja Rural de Burgos  
Caja Rural de Navarra  
Caja Rural de Tenerife  
Caja Rural de Teruel  
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Caja Rural del Mediterráneo, Ruralcaja  
Caja Rural del Sur  
Caja Rural Intermediterránea  
Caja Rural San Vicente de Vall de Uxo

**Lead Managers**  
Banco Cooperativo Español  
Crédit Agricole Indosuez  
DZ Bank  
Société Générale

**Bond Underwriters and Placement Agents**  
Banco Cooperativo Español  
Crédit Agricole Indosuez  
DZ Bank  
Société Générale  
Ahorro Corporación Financiera  
Banesto  
Caja Madrid  
Dexia  
EBN Banco  
InverCaixa  
Natexis Banques Populaires

**Service/Credit Support Provider**  
Banco Cooperativo Español

**Bond Paying Agent**  
Société Générale

**Market**  
AIAF Mercado de Renta Fija

**Register of Book Securities**  
Iberclear

**Treasury Account**  
Société Générale

**Start-up Loan**  
Caixa Rural de Balears  
Caja Rural Aragonesa y de los Pirineos  
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**Subordinated Loan**  
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**Assets Custodian**  
Banco Cooperativo Español

**Fund Auditor**  
KPMG Auditores

## Issued securities: Asset-Backed Bonds

| Bonds issue               |                        |                                                               |                              |                                                            |                                                           |                                               |                                                                                  |                   |          |
|---------------------------|------------------------|---------------------------------------------------------------|------------------------------|------------------------------------------------------------|-----------------------------------------------------------|-----------------------------------------------|----------------------------------------------------------------------------------|-------------------|----------|
| Series<br>ISIN Code       | Issue date<br>N° bonds | Principal outstanding<br>(Bond Unit / Series Total / %Factor) |                              | Interest type<br>Reference rate and margin<br>Payment Date | Interest Rate<br>Next coupon                              | Redemption                                    |                                                                                  | Rating<br>Moody's |          |
|                           |                        | Current                                                       | Original                     |                                                            |                                                           | Final maturity (legal)                        | Next                                                                             | Current           | Original |
| Series A1<br>ES0358284000 | 10/31/2003<br>5,668    | 12,255.82<br>69,465,987.76<br>12.26%                          | 100,000.00<br>566,800,000.00 | Floating<br>3-M Euribor+0.250%<br>15.Mar/Jun/Sep/Dec       | 0.0000%<br>12/17/2018<br>0.000000 Gross<br>0.000000 Net   | 03/15/2035<br>Quarterly<br>15.Mar/Jun/Sep/Dec | 12/17/2018<br>"Pass-Through"                                                     | Aa1               | Aaa      |
| Series A2<br>ES0358284018 | 10/31/2003<br>1,000    | 0.00<br>0.00<br>0.00%                                         | 100,000.00<br>100,000,000.00 | Floating<br>BEI Rate Interest+0.000%<br>15.Mar/Jun/Sep/Dec |                                                           | 09/15/2013<br>Quarterly<br>15.Mar/Jun/Sep/Dec | Amortized                                                                        |                   | Aaa      |
| Series B<br>ES0358284026  | 10/31/2003<br>188      | 21,711.64<br>4,081,788.32<br>21.71%                           | 100,000.00<br>18,800,000.00  | Floating<br>3-M Euribor+0.650%<br>15.Mar/Jun/Sep/Dec       | 0.3310%<br>12/17/2018<br>18.170000 Gross<br>14.720000 Net | 03/15/2035<br>Quarterly<br>15.Mar/Jun/Sep/Dec | To be determined<br>"Pass-Through"<br>Pro rata<br>deferred start /<br>Secuential | Aa1               | A2       |
| Series C<br>ES0358284034  | 10/31/2003<br>94       | 21,711.64<br>2,040,894.16<br>21.71%                           | 100,000.00<br>9,400,000.00   | Floating<br>3-M Euribor+1.450%<br>15.Mar/Jun/Sep/Dec       | 1.1310%<br>12/17/2018<br>62.070000 Gross<br>50.280000 Net | 03/15/2035<br>Quarterly<br>15.Mar/Jun/Sep/Dec | To be determined<br>"Pass-Through"<br>Pro rata<br>deferred start /<br>Secuential | A1                | Baa3     |
| Total                     |                        | 75,588,670.24                                                 | 695,000,000.00               |                                                            |                                                           |                                               |                                                                                  |                   |          |

| Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date |                               |                            |                         |       |            |            |            |            |            |            |            |            |  |  |  |  |
|-------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------|----------------------------|-------------------------|-------|------------|------------|------------|------------|------------|------------|------------|------------|--|--|--|--|
|                                                                                                                                                 |                               |                            | % Monthly CPR (SMM)     |       | 0,17       | 0,25       | 0,34       | 0,42       | 0,51       | 0,60       | 0,69       |            |  |  |  |  |
|                                                                                                                                                 |                               |                            | % Annual equivalent CPR |       | 2,00       | 3,00       | 4,00       | 5,00       | 6,00       | 7,00       | 8,00       |            |  |  |  |  |
| Series A1                                                                                                                                       | With optional redemption *    | Average life               | Years                   | Date  | 06/06/2019 | 06/05/2019 | 06/05/2019 | 06/04/2019 | 06/03/2019 | 06/03/2019 | 06/02/2019 |            |  |  |  |  |
|                                                                                                                                                 |                               | Final Maturity             | Years                   | Date  | 06/15/2019 | 06/15/2019 | 06/15/2019 | 06/15/2019 | 06/15/2019 | 06/15/2019 | 06/15/2019 |            |  |  |  |  |
|                                                                                                                                                 | Without optional redemption * | Average life               | Years                   | Date  | 05/22/2023 | 03/25/2023 | 01/28/2023 | 12/05/2022 | 10/16/2022 | 08/28/2022 | 07/13/2022 |            |  |  |  |  |
|                                                                                                                                                 |                               | Final Maturity             | Years                   | Date  | 03/15/2033 | 03/15/2033 | 03/15/2033 | 03/15/2033 | 03/15/2033 | 03/15/2033 | 03/15/2033 |            |  |  |  |  |
|                                                                                                                                                 | Series B                      | With optional redemption * | Average life            | Years | Date       | 06/06/2019 | 06/05/2019 | 06/05/2019 | 06/04/2019 | 06/03/2019 | 06/03/2019 | 06/02/2019 |  |  |  |  |
|                                                                                                                                                 |                               |                            | Final Maturity          | Years | Date       | 06/15/2019 | 06/15/2019 | 06/15/2019 | 06/15/2019 | 06/15/2019 | 06/15/2019 | 06/15/2019 |  |  |  |  |
| Series C                                                                                                                                        | With optional redemption *    | Average life               | Years                   | Date  | 06/06/2019 | 06/05/2019 | 06/05/2019 | 06/04/2019 | 06/03/2019 | 06/03/2019 | 06/02/2019 |            |  |  |  |  |
|                                                                                                                                                 |                               | Final Maturity             | Years                   | Date  | 06/15/2019 | 06/15/2019 | 06/15/2019 | 06/15/2019 | 06/15/2019 | 06/15/2019 | 06/15/2019 |            |  |  |  |  |
|                                                                                                                                                 | Without optional redemption * | Average life               | Years                   | Date  | 05/22/2023 | 03/25/2023 | 01/28/2023 | 12/05/2022 | 10/16/2022 | 08/28/2022 | 07/13/2022 |            |  |  |  |  |
|                                                                                                                                                 |                               | Final Maturity             | Years                   | Date  | 03/15/2033 | 03/15/2033 | 03/15/2033 | 03/15/2033 | 03/15/2033 | 03/15/2033 | 03/15/2033 |            |  |  |  |  |

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.  
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

## Credit enhancement and financial operations

| Credit enhancement (CE) |        |               |        |               |                |       |  |
|-------------------------|--------|---------------|--------|---------------|----------------|-------|--|
| Current                 |        |               |        | At issue date |                |       |  |
|                         |        | % CE          |        |               |                | % CE  |  |
| Class A                 | 91.90% | 69,465,987.76 | 18.67% | 95.94%        | 666,800,000.00 | 6.36% |  |
| Series A1               | 91.90% | 69,465,987.76 |        | 81.55%        | 566,800,000.00 |       |  |
| Series A2               | 0.00%  | 0.00          |        | 14.39%        | 100,000,000.00 |       |  |
| Series B                | 5.40%  | 4,081,788.32  | 13.27% | 2.71%         | 18,800,000.00  | 3.65% |  |
| Series C                | 2.70%  | 2,040,894.16  | 10.57% | 1.35%         | 9,400,000.00   | 2.30% |  |
| Issue of Bonds          |        | 75,588,670.24 |        |               | 695,000,000.00 |       |  |
| Reserve Fund            | 10.57% | 7,992,500.00  |        | 2.30%         | 15,985,000.00  |       |  |

## Collateral: Residential mortgage loans (PTCs/MCs)

| General                                     |                                  |               |                      |
|---------------------------------------------|----------------------------------|---------------|----------------------|
|                                             |                                  | Current       | At constitution date |
| Count                                       |                                  | 2,616         | 9,794                |
| Principal                                   | Principal outstanding            | 75,079,450.13 | 695,013,382.53       |
|                                             | Average loan                     | 28,700.10     | 70,963.18            |
|                                             | Minimum                          | 18.44         | 5,243.43             |
|                                             | Maximum                          | 162,517.01    | 295,064.76           |
|                                             |                                  |               |                      |
| Interest rate                               | Weighted average (wac)           | 0.82%         | 3.54%                |
|                                             | Minimum                          | 0.00%         | 2.51%                |
|                                             | Maximum                          | 4.85%         | 9.50%                |
|                                             |                                  |               |                      |
| Final maturity                              | Weighted average (WARM) (months) | 114           | 248                  |
|                                             | Minimum                          | 10/01/2018    | 08/15/2005           |
|                                             | Maximum                          | 03/31/2033    | 03/31/2033           |
|                                             |                                  |               |                      |
| Index (principal outstanding distribution)  |                                  |               |                      |
| 1-year EURIBOR/MIBOR                        |                                  | 0.55%         | 1.24%                |
| 1-year EURIBOR/MIBOR (Mortgage Market)      |                                  | 90.62%        | 88.16%               |
| Mortgage Market: Banks                      |                                  | 0.00%         | 0.07%                |
| Mortgage Market: Savings Banks              |                                  | 0.00%         | 6.86%                |
| Mortgage Market: All Institutions           |                                  | 8.83%         | 3.64%                |
| Savings Banks Lending Rate (CECA Indicator) |                                  | 0.00%         | 0.02%                |

| Other financial operations (current) |                                       |              |          |
|--------------------------------------|---------------------------------------|--------------|----------|
|                                      |                                       | Balance      | Interest |
| Assets                               | Treasury Account                      | 8,252,678.87 | -0.400%  |
|                                      | Service ppal collect not yet credited | 498,818.82   |          |
|                                      | Service ints collect not yet credited | 20,486.91    |          |
| Liabilities                          | Available                             | Balance      | Interest |
|                                      | Subordinated Loan L/T                 | 7,992,500.00 | 0.681%   |
|                                      | Subordinated Loan S/T                 | 0.00         |          |
|                                      | Start-up Loan L/T                     | 0.00         |          |
|                                      | Start-up Loan S/T                     | 0.00         |          |

| LTV Distribution         |  |              |                      |
|--------------------------|--|--------------|----------------------|
|                          |  | Current      | At constitution date |
|                          |  | % Pool % LTV | % Pool % LTV         |
| 0.01 - 10%               |  | 6.07         | 7.06                 |
| 10.01 - 20%              |  | 17.79        | 15.55                |
| 20.01 - 30%              |  | 25.19        | 25.22                |
| 30.01 - 40%              |  | 31.03        | 34.42                |
| 40.01 - 50%              |  | 18.15        | 44.29                |
| 50.01 - 60%              |  | 1.77         | 53.11                |
| 60.01 - 70%              |  |              | 15.89                |
| 70.01 - 80%              |  |              | 20.98                |
| 80.01 - 90%              |  |              | 35.23                |
| 90.01 - 100%             |  |              | 5.28                 |
|                          |  |              | 1.93                 |
| Weighted average (WALTV) |  | 29.21        | 63.24                |
| Minimum                  |  | 0.02         | 4.32                 |
| Maximum                  |  | 59.77        | 98.98                |

## Additional information

Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com  
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

RURAL HIPOTECARIO V Fondo de Titulización de Activos



Brief report

Date: 09/30/2018  
Currency: EUR

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10/28/2003

VAT Reg. no.  
V83788398

Management Company  
Europa de Titulización, S.G.F.T

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Caja Rural del Sur  
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Servicer  
Caixa Rural de Balears  
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Banco Cooperativo Español

Fund Auditor  
KPMG Auditores

| Prepayments                  |               |               |               |                |            |
|------------------------------|---------------|---------------|---------------|----------------|------------|
|                              | Current month | Last 3 months | Last 6 months | Last 12 months | Historical |
| Single month. mort. (SMM)    | 0.30%         | 0.29%         | 0.25%         | 0.27%          | 0.54%      |
| Annual Percentage Rate (CPR) | 3.59%         | 3.37%         | 3.00%         | 3.14%          | 6.29%      |

| Geographic distribution |         |                      |
|-------------------------|---------|----------------------|
|                         | Current | At constitution date |
| Andalucia               | 14.85%  | 15.28%               |
| Aragon                  | 10.73%  | 12.80%               |
| Asturias                |         | 0.01%                |
| Balearic Islands        | 2.43%   | 3.14%                |
| Basque Country          | 5.00%   | 4.78%                |
| Canary Islands          | 2.51%   | 3.43%                |
| Cantabria               | 0.35%   | 0.51%                |
| Castilla-La Mancha      | 5.22%   | 3.50%                |
| Castilla-Leon           | 8.17%   | 8.52%                |
| Catalonia               | 10.27%  | 8.33%                |
| Ceuta                   |         | 0.04%                |
| Extremadura             | 0.06%   | 0.03%                |
| Galicia                 |         | 0.02%                |
| La Rioja                | 2.39%   | 2.67%                |
| Madrid                  | 11.89%  | 7.78%                |
| Melilla                 |         | 0.02%                |
| Murcia                  | 9.50%   | 8.55%                |
| Navarra                 | 6.37%   | 6.77%                |
| Valencia                | 10.25%  | 13.82%               |

| Current delinquency     |        |              |            |       |              |        |                  |              |        |                                |
|-------------------------|--------|--------------|------------|-------|--------------|--------|------------------|--------------|--------|--------------------------------|
| Aging                   | Assets | Overdue debt |            |       |              |        | Outstanding debt | Total debt   |        | % Total debt / Appraisal Value |
|                         |        | Principal    | Interest   | Other | Total        | %      |                  |              | %      |                                |
| Delinquencies           |        |              |            |       |              |        |                  |              |        |                                |
| Up to 1 month           | 116    | 36,575.98    | 2,238.31   | 0.00  | 38,814.29    | 3.15   | 3,961,566.69     | 4,000,380.98 | 58.02  | 25.37                          |
| from > 1 to = 2 months  | 20     | 12,747.58    | 972.94     | 0.00  | 13,720.52    | 1.11   | 672,458.54       | 686,179.06   | 9.95   | 25.31                          |
| from > 2 to = 3 months  | 12     | 11,927.64    | 1,523.02   | 0.00  | 13,450.66    | 1.09   | 554,585.92       | 568,036.58   | 8.24   | 31.69                          |
| from > 3 to = 6 months  | 3      | 4,917.08     | 278.31     | 0.00  | 5,195.39     | 0.42   | 141,802.28       | 146,997.67   | 2.13   | 24.88                          |
| from > 6 to < 12 months | 3      | 6,508.22     | 295.98     | 0.00  | 6,804.20     | 0.55   | 23,352.61        | 30,156.81    | 0.44   | 12.84                          |
| from ≥ 2 years          | 24     | 1,003,147.20 | 150,781.93 | 0.00  | 1,153,929.13 | 93.67  | 309,164.89       | 1,463,094.02 | 21.22  | 52.92                          |
| Subtotal                | 178    | 1,075,823.70 | 156,090.49 | 0.00  | 1,231,914.19 | 100.00 | 5,662,930.93     | 6,894,845.12 | 100.00 | 28.89                          |
| Total                   | 178    | 1,075,823.70 | 156,090.49 | 0.00  | 1,231,914.19 |        | 5,662,930.93     | 6,894,845.12 |        |                                |