

Date: 01/31/2018
Currency: EUR

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0358284000	10/31/2003 5,668	13,892.71 78,743,880.28 13.89%	100,000.00 566,800,000.00	Floating 3-M Euribor+0.250% 15.Mar/Jun/Sep/Dec	0.0000% 03/15/2018 0.000000 Gross 0.000000 Net	03/15/2035 Quarterly 15.Mar/Jun/Sep/Dec	03/15/2018 "Pass-Through"	Aa2sf	Aaa
Series A2 ES0358284018	10/31/2003 1,000	0.00 0.00 0.00%	100,000.00 100,000,000.00	Floating BEI Rate Interest+0.000% 15.Mar/Jun/Sep/Dec		09/15/2013 Quarterly 15.Mar/Jun/Sep/Dec	Amortized		Aaa
Series B ES0358284026	10/31/2003 188	24,611.46 4,626,954.48 24.61%	100,000.00 18,800,000.00	Floating 3-M Euribor+0.650% 15.Mar/Jun/Sep/Dec	0.3210% 03/15/2018 19.750697 Gross 15.998065 Net	03/15/2035 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutential	Aa3(sf)	A2
Series C ES0358284034	10/31/2003 94	24,611.46 2,313,477.24 24.61%	100,000.00 9,400,000.00	Floating 3-M Euribor+1.450% 15.Mar/Jun/Sep/Dec	1.1210% 03/15/2018 68.973617 Gross 55.868630 Net	03/15/2035 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutential	A3(sf)	Baa3
Total		85,684,312.00	695,000,000.00						

[illegible]

Credit enhancement (CE)						
		Current		At issue date		
			% CE			% CE
Class A	91.90%	78,743,880.28	17.43%	95.94%	666,800,000.00	6.36%
Series A1	91.90%	78,743,880.28		81.55%	566,800,000.00	
Series A2	0.00%	0.00		14.39%	100,000,000.00	
Series B	5.40%	4,626,954.48	12.03%	2.71%	18,800,000.00	3.65%
Series C	2.70%	2,313,477.24	9.33%	1.35%	9,400,000.00	2.30%
Issue of Bonds		85,684,312.00			695,000,000.00	
Reserve Fund	9.33%	7,992,500.00		2.30%	15,985,000.00	

General			
	Current	At constitution date	
Count	2,790	9,794	
Principal			
Principal outstanding	83,740,566.81	695,013,382.53	
Average loan	30,014.54	70,963.18	
Minimum	21.79	5,243.43	
Maximum	170,257.67	295,064.76	
Interest rate			
Weighted average (wac)	0.86%	3.54%	
Minimum	0.00%	2.51%	
Maximum	4.85%	9.50%	
Final maturity			
Weighted average (WARM) (months)	119	248	
Minimum	02/01/2018	08/15/2005	
Maximum	03/31/2033	03/31/2033	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	0.64%	1.24%	
1-year EURIBOR/MIBOR (Mortgage Market)	90.33%	88.16%	
Mortgage Market: Banks	0.00%	0.07%	
Mortgage Market: Savings Banks	0.00%	6.86%	
Mortgage Market: All Institutions	9.03%	3.64%	
Savings Banks Lending Rate (CECA Indicator)	0.00%	0.02%	

Assets	Balance	Interest
Treasury Account	10,246,112.75	0.000%
Service ppal collect not yet credited	327,835.24	
Service ints collect not yet credited	17,258.12	
Liabilities	Available	Balance
Subordinated Loan L/T		7,992,500.00
Subordinated Loan S/T		0.00
Start-up Loan L/T		0.00
Start-up Loan S/T		0.00

	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	4.50	6.73	0.07	8.78
10.01 - 20%	16.19	15.43	0.93	16.47
20.01 - 30%	24.68	25.03	3.31	25.76
30.01 - 40%	32.34	35.21	6.14	35.47
40.01 - 50%	18.77	44.97	10.24	45.31
50.01 - 60%	3.46	52.93	15.89	55.30
60.01 - 70%	0.06	62.14	20.98	65.19
70.01 - 80%			35.23	75.70
80.01 - 90%			5.28	84.19
90.01 - 100%			1.93	94.23
Weighted average (WALTV)		30.68		63.24
Minimum		0.02		4.32
Maximum		62.14		98.98

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RURAL HIPOTECARIO V Fondo de Titulización de Activos



Brief report

Date: 01/31/2018
Currency: EUR

Date of constitution
10/28/2003

VAT Reg. no.
V83788398

Management Company
Europea de Titulización, S.G.F.T

Originator
Caixa Rural de Balears
Caja Rural Aragonesa y de los Pirineos
Caja Rural de Aragón
Caja Rural de Burgos
Caja Rural de Navarra
Caja Rural de Tenerife
Caja Rural de Teruel
Caja Rural de Toledo
Caja Rural del Duero
Caja Rural del Mediterráneo, Ruralcaja
Caja Rural del Sur
Caja Rural Intermediterránea
Caja Rural San Vicente de Vall de Uxo

Servicer
Caixa Rural de Balears
Caja Rural Aragonesa y de los Pirineos
Caja Rural de Aragón
Caja Rural de Burgos
Caja Rural de Navarra
Caja Rural de Tenerife
Caja Rural de Teruel
Caja Rural de Toledo
Caja Rural del Duero
Caja Rural del Mediterráneo, Ruralcaja
Caja Rural del Sur
Caja Rural Intermediterránea
Caja Rural San Vicente de Vall de Uxo

Lead Managers
Banco Cooperativo
Crédit Agricole Indosuez
DZ Bank
Société Générale

Bond Underwriters and Placement Agents
Banco Cooperativo
Crédit Agricole Indosuez
DZ Bank
Société Générale
Ahorro Corp. Financiera, S.V. S.A.
Banco Santander
Bankia
Dexia
EBN Banco
InverCaixa
Natexis Banques Populaires

Servicer Credit Support Provider
Banco Cooperativo Español

Bond Paying Agent
Citibank

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Citibank

Start-up Loan
Caixa Rural de Balears
Caja Rural Aragonesa y de los Pirineos
Caja Rural de Aragón
Caja Rural de Burgos
Caja Rural de Navarra
Caja Rural de Tenerife
Caja Rural de Teruel
Caja Rural de Toledo
Caja Rural del Duero
Caja Rural del Mediterráneo, Ruralcaja
Caja Rural del Sur
Caja Rural Intermediterránea
Caja Rural San Vicente de Vall de Uxo

Subordinated Loan
Caixa Rural de Balears
Caja Rural Aragonesa y de los Pirineos
Caja Rural de Aragón
Caja Rural de Burgos
Caja Rural de Navarra
Caja Rural de Tenerife
Caja Rural de Teruel
Caja Rural de Toledo
Caja Rural del Duero
Caja Rural del Mediterráneo, Ruralcaja
Caja Rural del Sur
Caja Rural Intermediterránea
Caja Rural San Vicente de Vall de Uxo

Assets Custodian
Banco Cooperativo Español

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.25%	0.34%	0.27%	0.26%	0.55%
Annual Percentage Rate (CPR)	2.98%	4.02%	3.15%	3.10%	6.45%

Geographic distribution		
	Current	At constitution date
Andalucia	14.83%	15.28%
Aragon	10.82%	12.80%
Asturias		0.01%
Balearic Islands	2.53%	3.14%
Basque Country	4.86%	4.78%
Canary Islands	2.63%	3.43%
Cantabria	0.36%	0.51%
Castilla-La Mancha	5.23%	3.50%
Castilla-Leon	8.36%	8.52%
Catalonia	9.98%	8.33%
Ceuta		0.04%
Extremadura	0.06%	0.03%
Galicia		0.02%
La Rioja	2.46%	2.67%
Madrid	11.53%	7.78%
Melilla		0.02%
Murcia	9.43%	8.55%
Navarra	6.50%	6.77%
Valencia	10.41%	13.82%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	352	123,625.05	6,102.56	0.00	129,727.61	8.97	13,533,132.27	13,662,859.88	84.49	26.64
from > 1 to ≤ 2 months	15	9,764.09	1,209.96	0.00	10,974.05	0.76	634,897.58	645,871.63	3.99	28.30
from > 2 to ≤ 3 months	8	6,001.90	606.23	0.00	6,608.13	0.46	194,399.23	201,007.36	1.24	28.03
from > 6 to < 12 months	1	1,990.13	4.24	0.00	1,994.37	0.14	0.00	1,994.37	0.01	2.71
from ≥ 18 to < 24 months	1	23,597.23	259.21	0.00	23,856.44	1.65	0.00	23,856.44	0.15	35.28
from ≥ 2 years	27	1,109,462.96	164,162.18	0.00	1,273,625.14	88.03	361,705.11	1,635,330.25	10.11	53.05
Subtotal	404	1,274,441.36	172,344.38	0.00	1,446,785.74	100.00	14,724,134.19	16,170,919.93	100.00	28.12
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	404	1,274,441.36	172,344.38	0.00	1,446,785.74		14,724,134.19	16,170,919.93		28.12