RURAL HIPOTECARIO V Fondo de Titulización de Activos

Brief report

Date: 06/30/2017
Currency: EUR

Date of constitution
10/28/2003

VAT Reg. no.
V83788398

Management Company
Europea de Titulización, S.G.F.T

Originator
Caixa Rural de Balears
Caja Rural Aragonesa y de los Pirineos
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Caja Rural de Burgos
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Crédit Agricole Indosuez
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Ahorro Corp. Financiera, S.V. S.A.
Banco Santander
Bankia
Dexia
EBN Banco
InverCaixa
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Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	Next	Rating Moody´s Current	Original
Series A1 ES0358284000	10/31/2003 5,668	15,062.00 85,371,416.00 15.06%	100,000.00 566,800,000.00	Floating 3-M Euribor+0.250% 15.Mar/Jun/Sep/Dec	0.0000% 09/15/2017 0.00 Gross 0.00 Net	03/15/2035 Quarterly 15.Mar/Jun/Sep/Dec	09/15/2017 "Pass-Through"	Aa2sf	Aaa
Series A2 ES0358284018	10/31/2003 1,000	0.00 0.00 0.00%	100,000.00 100,000,000.00	Floating BEI Rate Interest+0.000% 15.Mar/Jun/Sep/Dec		09/15/2013 Quarterly 15.Mar/Jun/Sep/Dec	Amortized		Aaa
Series B ES0358284026	10/31/2003 188	26,682.90 5,016,385.20 26.68%	100,000.00 18,800,000.00	Floating 3-M Euribor+0.650% 15.Mar/Jun/Sep/Dec	0.3190% 09/15/2017 21.75 Gross 17.62 Net	03/15/2035 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	A2sf	A2
Series C ES0358284034	10/31/2003 94	26,682.90 2,508,192.60 26.68%	100,000.00 9,400,000.00	Floating 3-M Euribor+1.450% 15.Mar/Jun/Sep/Dec	1.1190% 09/15/2017 76.30 Gross 61.80 Net	03/15/2035 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa2sf	Baa3
Total		92,895,993.80	695.000.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

			% Monthly CPR (SMM)	0,17	0,25	0,34	0,42	0,51	0,60	0,69
			% Annual equivalent CPR	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series A1	With optional redemption *	Average life	Years	1.94	1.74	1.73	1.53	1.52	1.51	1.32
			Date	05/23/2019	03/12/2019	03/07/2019	12/26/2018	12/23/2018	12/19/2018	10/11/2018
		Final Maturity	Years	2.25	2.00	2.00	1.75	1.75	1.75	1.50
			Date	09/15/2019	06/15/2019	06/15/2019	03/15/2019	03/15/2019	03/15/2019	12/15/2018
	Without optional redemption *	Average life	Years	4.99	4.81	4.64	4.47	4.32	4.17	4.03
			Date	06/10/2022	04/05/2022	02/01/2022	12/04/2021	10/08/2021	08/16/2021	06/26/2021
		Final Maturity	Years	15.76	15.76	15.76	15.76	15.76	15.76	15.76
			Date	03/15/2033	03/15/2033	03/15/2033	03/15/2033	03/15/2033	03/15/2033	03/15/2033
Series B	With optional redemption *	Average life	Years	1.94	1.74	1.73	1.53	1.52	1.51	1.32
			Date	05/23/2019	03/12/2019	03/07/2019	12/26/2018	12/23/2018	12/19/2018	10/11/2018
		Final Maturity	Years	2.25	2.00	2.00	1.75	1.75	1.75	1.50
			Date	09/15/2019	06/15/2019	06/15/2019	03/15/2019	03/15/2019	03/15/2019	12/15/2018
	Without optional redemption *	Average life	Years	4.99	4.81	4.64	4.47	4.32	4.17	4.03
			Date	06/10/2022	04/05/2022	02/01/2022	12/04/2021	10/08/2021	08/16/2021	06/26/2021
		Final Maturity	Years	15.76	15.76	15.76	15.76	15.76	15.76	15.76
			Date	03/15/2033	03/15/2033	03/15/2033	03/15/2033	03/15/2033	03/15/2033	03/15/2033
Series C	With optional redemption *	Average life	Years	1.94	1.74	1.73	1.53	1.52	1.51	1.32
			Date	05/23/2019	03/12/2019	03/07/2019	12/26/2018	12/23/2018	12/19/2018	10/11/2018
		Final Maturity	Years	2.25	2.00	2.00	1.75	1.75	1.75	1.50
			Date	09/15/2019	06/15/2019	06/15/2019	03/15/2019	03/15/2019	03/15/2019	12/15/2018
	Without optional redemption *	Average life	Years	4.99	4.81	4.64	4.47	4.32	4.17	4.03
			Date	06/10/2022	04/05/2022	02/01/2022	12/04/2021	10/08/2021	08/16/2021	06/26/2021
		Final Maturity	Years	15.76	15.76	15.76	15.76	15.76	15.76	15.76
			Date	03/15/2033	03/15/2033	03/15/2033	03/15/2033	03/15/2033	03/15/2033	03/15/2033

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE		At issue date	% CE
Class A	91.90%	85,371,416.00	16.70%	95.94%	666,800,000.00	6.36%
Series A1	91.90%	85,371,416.00		81.55%	566,800,000.00	
Series A2	0.00%	0.00		14.39%	100,000,000.00	
Series B	5.40%	5,016,385.20	11.30%	2.71%	18,800,000.00	3.65%
Series C	2.70%	2,508,192.60	8.60%	1.35%	9,400,000.00	2.30%
Issue of Bonds		92,895,993.80			695,000,000.00	
Reserve Fund	8.60%	7,992,500.00		2.30%	15,985,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		8,786,561.39	0.000%
Servicer ppal collect not yet credited		427,713.97	
Servicer ints collect not yet credited		28,059.42	
Liabilities	**Available**	**Balance**	**Interest**
Subordinated Loan L/T		7,992,500.00	0.669%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General

	Current	At constitution date
Count	3,037	9,794
Principal		
Principal outstanding	92,111,900.92	695,013,382.53
Average loan	30,329.90	70,963.18
Minimum	24.66	5,243.43
Maximum	176,976.53	295,064.76
Interest rate		
Weighted average (wac)	0.95%	3.54%
Minimum	0.00%	2.51%
Maximum	4.85%	9.50%
Final maturity		
Weighted average (WARM) (months)	123	248
Minimum	07/01/2017	08/15/2005
Maximum	03/31/2033	03/31/2033
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	0.68%	1.24%
1-year EURIBOR/MIBOR (Mortgage Market)	90.35%	88.16%
Mortgage Market: Banks	0.00%	0.07%
Mortgage Market: Savings Banks	0.00%	6.86%
Mortgage Market: All Institutions	8.97%	3.64%
Savings Banks Lending Rate (CECA Indicator)	0.00%	0.02%

LTV Distribution

	Current % Pool	Current % LTV	At constitution date % Pool	At constitution date % LTV
0.01 - 10%	4.53	6.40	0.07	8.78
10.01 - 20%	14.76	15.72	0.93	16.47
20.01 - 30%	23.08	25.21	3.31	25.76
30.01 - 40%	29.79	35.32	6.14	35.47
40.01 - 50%	22.98	44.94	10.24	45.31
50.01 - 60%	4.61	53.26	15.89	55.30
60.01 - 70%	0.26	62.35	20.98	65.19
70.01 - 80%			35.23	75.70
80.01 - 90%			5.28	84.19
90.01 - 100%			1.93	94.23
Weighted average (WALTV)		31.89		63.24
Minimum		0.02		4.32
Maximum		65.05		98.98

Additional information
Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 Fax +34 91 411 84 68 www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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Europea de Titulización
Sociedad Gestora de Fondos de Titulización

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.38%	0.35%	0.30%	0.29%	0.57%
Annual Percentage Rate (CPR)	4.48%	4.17%	3.50%	3.43%	6.60%

Geographic distribution

	Current	At constitution date
Andalucia	14.85%	15.28%
Aragon	10.95%	12.80%
Asturias		0.01%
Balearic Islands	2.55%	3.14%
Basque Country	4.92%	4.78%
Canary Islands	2.66%	3.43%
Cantabria	0.37%	0.51%
Castilla-La Mancha	5.14%	3.50%
Castilla-Leon	8.51%	8.52%
Catalonia	9.64%	8.33%
Ceuta		0.04%
Extremadura	0.06%	0.03%
Galicia		0.02%
La Rioja	2.52%	2.67%
Madrid	11.35%	7.78%
Melilla		0.02%
Murcia	9.42%	8.55%
Navarra	6.49%	6.77%
Valencia	10.57%	13.82%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	167	47,739.14	4,288.05	0.00	52,027.19	3.02	5,426,347.69	5,478,374.88	65.24	25.95
from > 1 to ≤ 2 months	13	8,595.26	740.87	0.00	9,336.13	0.54	376,921.06	386,257.19	4.60	29.14
from > 2 to ≤ 3 months	6	4,118.38	825.56	0.00	4,943.94	0.29	236,948.87	241,892.81	2.88	40.08
from > 3 to ≤ 6 months	1	3,240.67	354.54	0.00	3,595.21	0.21	145,428.22	149,023.43	1.77	44.99
from > 6 to < 12 months	2	4,411.24	24.30	0.00	4,435.54	0.26	1,994.46	6,430.00	0.08	2.52
from ≥ 12 to < 18 months	2	27,184.56	590.18	0.00	27,774.74	1.61	16,240.89	44,015.63	0.52	39.69
from ≥ 18 to < 24 months	4	163,171.45	1,302.00	0.00	164,473.45	9.55	40,700.63	205,174.08	2.44	47.16
from ≥ 2 years	28	1,281,945.23	173,058.61	0.00	1,455,003.84	84.52	431,000.91	1,886,004.75	22.46	51.53
Subtotal	223	1,540,405.93	181,184.11	0.00	1,721,590.04	100.00	6,675,582.73	8,397,172.77	100.00	30.17
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	223	1,540,405.93	181,184.11	0.00	1,721,590.04		6,675,582.73	8,397,172.77		30.17

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