

RURAL HIPOTECARIO V Fondo de Titulización de Activos



Brief report

Date: 06/30/2016
Currency: EUR

Date of constitution
10/28/2003

VAT Reg. no.
V83788398

Management Company
Europea de Titulización, S.G.F.T

Originator
Caixa Rural de Balears
Caja Rural Aragonesa y de los Pirineos
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Servicer
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Lead Managers
Banco Cooperativo
Crédit Agricole Indosuez
DZ Bank
Société Générale

Bond Underwriters and Placement Agents
Banco Cooperativo
Crédit Agricole Indosuez
DZ Bank
Société Générale
Ahorro Corp. Financiera, S.V. S.A.
Banco Santander
Bankia
Dexia
EBN Banco
InverCaixa
Natexis Banques Populaires

Servicer Credit Support Provider
Banco Cooperativo Español

Bond Paying Agent
Citibank

Market
AIAF Mercado de Renta Fija

Register of Book Securities
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Treasury Account
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Assets Custodian
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Deloitte (ejercicios 2009 a actual)
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Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0358284000	10/31/2003 5,668	17,757.75 100,650,927.00 17.76%	100,000.00 566,800,000.00	Floating 3-M Euribor+0.250% 15.Mar/Jun/Sep/Dec	0.0000% 09/15/2016 0.00 Gross 0.00 Net	03/15/2035 Quarterly 15.Mar/Jun/Sep/Dec	09/15/2016 "Pass-Through"	Aa2sf	Aaa
Series A2 ES0358284018	10/31/2003 1,000	0.00 0.00 0.00%	100,000.00 100,000,000.00	Floating BEI Rate Interest+0.000% 15.Mar/Jun/Sep/Dec		09/15/2013 Quarterly 15.Mar/Jun/Sep/Dec	Amortized		Aaa
Series B ES0358284026	10/31/2003 188	31,458.52 5,914,201.76 31.46%	100,000.00 18,800,000.00	Floating 3-M Euribor+0.650% 15.Mar/Jun/Sep/Dec	0.3870% 09/15/2016 31.11 Gross 25.20 Net	03/15/2035 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	A2sf	A2
Series C ES0358284034	10/31/2003 94	31,458.52 2,957,100.88 31.46%	100,000.00 9,400,000.00	Floating 3-M Euribor+1.450% 15.Mar/Jun/Sep/Dec	1.1870% 09/15/2016 95.43 Gross 77.30 Net	03/15/2035 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa2sf	Baa3
Total		109,522,229.64	695,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)																		
		% Monthly CPR (SMM)		0,17		0,25		0,34		0,42		0,51		0,60		0,69		
		% Annual equivalent CPR		2,00		3,00		4,00		5,00		6,00		7,00		8,00		
Series A1	With optional redemption *	Average life	Years	2,62	2,43	2,40	2,22	2,19	2,02	2,00								
			Date	01/26/2019	11/18/2018	11/07/2018	09/01/2018	08/23/2018	06/21/2018	06/13/2018								
		Final Maturity	Years	3,25	3,00	3,00	2,75	2,75	2,50	2,50								
	Without optional redemption *		Date	09/15/2019	06/15/2019	06/15/2019	03/15/2019	03/15/2019	12/15/2018	12/15/2018								
		Average life	Years	5,26	5,05	4,86	4,68	4,50	4,34	4,19								
			Date	09/16/2021	07/03/2021	04/23/2021	02/15/2021	12/14/2020	10/16/2020	08/20/2020								
Series B	With optional redemption *	Average life	Years	2,62	2,43	2,40	2,22	2,19	2,02	2,00								
			Date	01/26/2019	11/18/2018	11/07/2018	09/01/2018	08/23/2018	06/21/2018	06/13/2018								
		Final Maturity	Years	3,25	3,00	3,00	2,75	2,75	2,50	2,50								
	Without optional redemption *		Date	09/15/2019	06/15/2019	06/15/2019	03/15/2019	03/15/2019	12/15/2018	12/15/2018								
		Average life	Years	5,26	5,05	4,86	4,68	4,50	4,34	4,19								
			Date	09/16/2021	07/03/2021	04/23/2021	02/15/2021	12/14/2020	10/16/2020	08/20/2020								
Series C	With optional redemption *	Average life	Years	2,62	2,43	2,40	2,22	2,19	2,02	2,00								
			Date	01/26/2019	11/18/2018	11/07/2018	09/01/2018	08/23/2018	06/21/2018	06/13/2018								
		Final Maturity	Years	3,25	3,00	3,00	2,75	2,75	2,50	2,50								
	Without optional redemption *		Date	09/15/2019	06/15/2019	06/15/2019	03/15/2019	03/15/2019	12/15/2018	12/15/2018								
		Average life	Years	5,26	5,05	4,86	4,68	4,50	4,34	4,19								
			Date	09/16/2021	07/03/2021	04/23/2021	02/15/2021	12/14/2020	10/16/2020	08/20/2020								

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current		At issue date		
		% CE		% CE		
Class A	91.90%	100,650,927.00	15.40%	95.94%	666,800,000.00	6.36%
Series A1	91.90%	100,650,927.00		81.55%	566,800,000.00	
Series A2	0.00%	0.00		14.39%	100,000,000.00	
Series B	5.40%	5,914,201.76	10.00%	2.71%	18,800,000.00	3.65%
Series C	2.70%	2,957,100.88	7.30%	1.35%	9,400,000.00	2.30%
Issue of Bonds		109,522,229.64			695,000,000.00	
Reserve Fund	7.30%	7,992,500.00	2.30%		15,985,000.00	

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		3,386	9,794
Principal			
Principal outstanding		108,691,733.69	695,013,382.53
Average loan		32,100.33	70,963.18
Minimum		29.51	5,243.43
Maximum		188,347.46	295,064.76
Interest rate			
Weighted average (wac)		1.15%	3.54%
Minimum		0.00%	2.51%
Maximum		5.00%	9.50%
Final maturity			
Weighted average (WARM) (months)		130	248
Minimum		07/03/2016	08/15/2005
Maximum		03/31/2033	03/31/2033
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		0.72%	1.24%
1-year EURIBOR/MIBOR (Mortgage Market)		90.23%	88.16%
Mortgage Market: Banks		0.00%	0.07%
Mortgage Market: Savings Banks		0.00%	6.86%
Mortgage Market: All Institutions		9.06%	3.64%
Savings Banks Lending Rate (CECA Indicator)		0.00%	0.02%

Other financial operations (current)			
		Balance	Interest
Assets			
Treasury Account		8,582,706.76	0.0000%
Servicer ppal collect not yet credited		722,209.08	
Servicer ints collect not yet credited		41,789.65	
Liabilities			
Subordinated Loan L/T	Available	7,992,500.00	0.737%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

LTV Distribution			
		Current	At constitution date
		% Pool % LTV	% Pool % LTV
0.01 - 10%		4.75	6.67
10.01 - 20%		11.45	15.50
20.01 - 30%		20.88	25.30
30.01 - 40%		26.36	34.98
40.01 - 50%		24.23	44.28
50.01 - 60%		11.44	52.94
60.01 - 70%		0.90	63.16
70.01 - 80%			20.98
80.01 - 90%			35.23
90.01 - 100%			5.28
Weighted average (WALT)		33.94	63.24
Minimum		0.03	4.32
Maximum		68.54	98.98

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

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Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.48%	0.66%	0.54%	0.49%	0.59%
Annual Percentage Rate (CPR)	5.57%	7.68%	6.27%	5.75%	6.84%

Geographic distribution		
	Current	At constitution date
Andalucia	14.92%	15.28%
Aragon	11.11%	12.80%
Asturias		0.01%
Balearic Islands	2.67%	3.14%
Basque Country	4.87%	4.77%
Canary Islands	2.76%	3.43%
Cantabria	0.38%	0.51%
Castilla-La Mancha	4.98%	3.50%
Castilla-Leon	8.61%	8.52%
Catalonia	9.43%	8.33%
Ceuta		0.04%
Extremadura	0.05%	0.03%
Galicia		0.02%
La Rioja	2.67%	2.67%
Madrid	10.95%	7.78%
Melilla	0.00%	0.02%
Murcia	9.20%	8.55%
Navarra	6.59%	6.77%
Valencia	10.82%	13.82%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	152	45,361.96	4,017.32	0.00	49,379.28	2.72	5,451,385.07	5,500,764.35	54.21	28.47
from > 1 to ≤ 2 months	35	26,817.79	3,485.97	0.00	30,303.76	1.67	1,373,397.86	1,403,701.62	13.83	29.93
from > 2 to ≤ 3 months	12	13,393.07	1,633.44	0.00	15,026.51	0.83	568,333.19	583,359.70	5.75	33.08
from > 3 to ≤ 6 months	3	2,872.71	299.65	0.00	3,172.36	0.17	57,752.95	60,925.31	0.60	31.22
from > 6 to < 12 months	10	29,293.73	3,911.88	0.00	33,205.61	1.83	235,824.09	269,029.70	2.65	24.62
from ≥ 12 to < 18 months	2	7,111.93	485.95	0.00	7,597.88	0.42	46,600.79	54,198.67	0.53	37.73
from ≥ 18 to < 24 months	4	269,895.17	3,464.58	0.00	273,359.75	15.07	0.00	273,359.75	2.69	41.55
from ≥ 2 years	28	1,218,709.90	182,750.18	0.00	1,401,460.08	77.28	600,747.61	2,002,207.69	19.73	55.76
Subtotal	246	1,613,456.26	200,048.97	0.00	1,813,505.23	100.00	8,334,041.56	10,147,546.79	100.00	32.26
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	246	1,613,456.26	200,048.97	0.00	1,813,505.23		8,334,041.56	10,147,546.79		32.26