

Logo of Edt (Europea de Titulización), Sociedad Gestora de Fondos de Titulización.

Date: 05/31/2015
Currency: EUR

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0358284000	10/31/2003 5,668	22,024.86 124,836,906.48 22.02%	100,000.00 566,800,000.00	Floating 3-M Euribor+0.250% 15.Mar/Jun/Sep/Dec	0.2770% 06/15/2015 15.42 Gross 12.34 Net	03/15/2035 Quarterly 15.Mar/Jun/Sep/Dec	06/15/2015 "Pass-Through"	Aa3sf	Aaa
Series A2 ES0358284018	10/31/2003 1,000	0.00 0.00 0.00%	100,000.00 100,000,000.00	Floating BEI Rate Interest+0.000% 15.Mar/Jun/Sep/Dec		09/15/2013 Quarterly 15.Mar/Jun/Sep/Dec	Amortized		Aaa
Series B ES0358284026	10/31/2003 188	39,017.86 7,335,357.68 39.02%	100,000.00 18,800,000.00	Floating 3-M Euribor+0.650% 15.Mar/Jun/Sep/Dec	0.6770% 06/15/2015 66.77 Gross 53.42 Net	03/15/2035 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa3sf	A2
Series C ES0358284034	10/31/2003 94	39,017.86 3,667,678.84 39.02%	100,000.00 9,400,000.00	Floating 3-M Euribor+1.450% 15.Mar/Jun/Sep/Dec	1.4770% 06/15/2015 145.67 Gross 116.54 Net	03/15/2035 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Ba3sf	Baa3
Total		135,839,943.00	695,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)															
		% Monthly CPR (SMM)		0,17	0,25	0,34	0,42	0,51	0,60	0,69					
		% Annual equivalent CPR		2,00	3,00	4,00	5,00	6,00	7,00	8,00					
Series A1	With optional redemption *	Average life	Years	3.55	3.36	3.18	3.01	2.96	2.80	2.64					
		Date		10/01/2018	07/25/2018	05/20/2018	03/17/2018	03/01/2018	12/31/2017	11/02/2017					
		Final Maturity	Years	4.75	4.50	4.25	4.00	4.00	3.75	3.50					
		Date		12/15/2019	09/15/2019	06/15/2019	03/15/2019	03/15/2019	12/15/2018	09/15/2018					
	Without optional redemption *	Average life	Years	5.71	5.48	5.27	5.07	4.88	4.70	4.53					
		Date		11/27/2020	09/05/2020	06/20/2020	04/07/2020	01/30/2020	11/26/2019	09/25/2019					
		Final Maturity	Years	18.01	18.01	18.01	18.01	18.01	18.01	18.01					
		Date		03/15/2033	03/15/2033	03/15/2033	03/15/2033	03/15/2033	03/15/2033	03/15/2033					
Series B	With optional redemption *	Average life	Years	3.55	3.36	3.18	3.01	2.96	2.80	2.64					
		Date		10/01/2018	07/25/2018	05/20/2018	03/17/2018	03/01/2018	12/31/2017	11/02/2017					
		Final Maturity	Years	4.75	4.50	4.25	4.00	4.00	3.75	3.50					
		Date		12/15/2019	09/15/2019	06/15/2019	03/15/2019	03/15/2019	12/15/2018	09/15/2018					
	Without optional redemption *	Average life	Years	5.71	5.48	5.27	5.07	4.88	4.70	4.53					
		Date		11/27/2020	09/05/2020	06/20/2020	04/07/2020	01/30/2020	11/26/2019	09/25/2019					
		Final Maturity	Years	18.01	18.01	18.01	18.01	18.01	18.01	18.01					
		Date		03/15/2033	03/15/2033	03/15/2033	03/15/2033	03/15/2033	03/15/2033	03/15/2033					
Series C	With optional redemption *	Average life	Years	3.55	3.36	3.18	3.01	2.96	2.80	2.64					
		Date		10/01/2018	07/25/2018	05/20/2018	03/17/2018	03/01/2018	12/31/2017	11/02/2017					
		Final Maturity	Years	4.75	4.50	4.25	4.00	4.00	3.75	3.50					
		Date		12/15/2019	09/15/2019	06/15/2019	03/15/2019	03/15/2019	12/15/2018	09/15/2018					
	Without optional redemption *	Average life	Years	5.71	5.48	5.27	5.07	4.88	4.70	4.53					
		Date		11/27/2020	09/05/2020	06/20/2020	04/07/2020	01/30/2020	11/26/2019	09/25/2019					
		Final Maturity	Years	18.01	18.01	18.01	18.01	18.01	18.01	18.01					
		Date		03/15/2033	03/15/2033	03/15/2033	03/15/2033	03/15/2033	03/15/2033	03/15/2033					

Credit enhancement (CE)						
		Current		At issue date		
				% CE		% CE
Class A	91.90%	124,836,906.48	13.98%	95.94%	666,800,000.00	6.36%
Series A1	91.90%	124,836,906.48		81.55%	566,800,000.00	
Series A2	0.00%	0.00		14.39%	100,000,000.00	
Series B	5.40%	7,335,357.68	8.58%	2.71%	18,800,000.00	3.65%
Series C	2.70%	3,667,678.84	5.88%	1.35%	9,400,000.00	2.30%
Issue of Bonds		135,839,943.00			695,000,000.00	
Reserve Fund	5.88%	7,992,500.00		2.30%	15,985,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		11,971,557.94	0.177%
Servicer ppal collect not yet credited		548,783.30	
Servicer ints collect not yet credited		70,244.99	
Liabilities		Available	Balance
Subordinated Loan L/T			1.027%
Subordinated Loan S/T		7,992,500.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

General		
	Current	At constitution date
Count	3,758	9,794
Principal		
Principal outstanding	132,216,348.66	695,013,382.53
Average loan	35,182.64	70,963.18
Minimum	22.49	5,243.43
Maximum	200,368.78	295,064.76
Interest rate		
Weighted average (wac)	1.58%	3.54%
Minimum	0.21%	2.51%
Maximum	5.00%	9.50%
Final maturity		
Weighted average (WARM) (months)	138	248
Minimum	06/02/2015	08/15/2005
Maximum	03/31/2033	03/31/2033
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	0.78%	1.24%
1-year EURIBOR/MIBOR (Mortgage Market)	89.78%	88.16%
Mortgage Market: Banks	0.00%	0.07%
Mortgage Market: Savings Banks	0.00%	6.86%
Mortgage Market: All Institutions	9.43%	3.64%
Savings Banks Lending Rate (CECA Indicator)	0.00%	0.02%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	3.76	6.88	0.07	8.77
10.01 - 20%	10.97	15.33	0.93	16.47
20.01 - 30%	16.84	25.46	3.30	25.76
30.01 - 40%	25.01	34.94	6.14	35.47
40.01 - 50%	26.65	45.00	10.24	45.31
50.01 - 60%	15.03	54.25	15.89	55.30
60.01 - 70%	1.62	63.34	20.98	65.19
70.01 - 80%	0.12	71.01	35.23	75.70
80.01 - 90%			5.28	84.19
90.01 - 100%			1.93	94.23
Weighted average (WALTV)	36.22			63.24
Minimum	0.01			4.32
Maximum	72.12			98.98

Additional information
 Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com
 Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

RURAL HIPOTECARIO V Fondo de Titulización de Activos



Brief report

Date: 05/31/2015
Currency: EUR

Date of constitution
10/28/2003

VAT Reg. no.
V83788398

Management Company
Europea de Titulización, S.G.F.T

Originator
Caixa Rural de Balears
Caja Rural Aragonesa y de los Pirineos
Caja Rural de Aragón
Caja Rural de Burgos
Caja Rural de Navarra
Caja Rural de Tenerife
Caja Rural de Teruel
Caja Rural de Toledo
Caja Rural del Duero
Caja Rural del Mediterráneo, Ruralcaja
Caja Rural del Sur
Caja Rural Intermediterránea
Caja Rural San Vicente de Vall de Uxo

Servicer
Caixa Rural de Balears
Caja Rural Aragonesa y de los Pirineos
Caja Rural de Aragón
Caja Rural de Burgos
Caja Rural de Navarra
Caja Rural de Tenerife
Caja Rural de Teruel
Caja Rural del Duero
Caja Rural del Mediterráneo, Ruralcaja
Caja Rural del Sur
Caja Rural Intermediterránea
Caja Rural San Vicente de Vall de Uxo

Lead Managers
Banco Cooperativo
Crédit Agricole Indosuez
DZ Bank
Société Générale

Bond Underwriters and Placement Agents
Banco Cooperativo
Crédit Agricole Indosuez
DZ Bank
Société Générale
Ahorro Corp. Financiera, S.V. S.A.
Banco Santander
Bankia
Dexia
EBN Banco
InverCaixa
Natexis Banques Populaires

Servicer Credit Support Provider
Banco Cooperativo Español

Bond Paying Agent
Barclays Bank PLC

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Barclays Bank PLC

Start-up Loan
Caixa Rural de Balears
Caja Rural Aragonesa y de los Pirineos
Caja Rural de Aragón
Caja Rural de Burgos
Caja Rural de Navarra
Caja Rural de Tenerife
Caja Rural de Teruel
Caja Rural de Toledo
Caja Rural del Duero
Caja Rural del Mediterráneo, Ruralcaja
Caja Rural del Sur
Caja Rural Intermediterránea
Caja Rural San Vicente de Vall de Uxo

Subordinated Loan
Caixa Rural de Balears
Caja Rural Aragonesa y de los Pirineos
Caja Rural de Aragón
Caja Rural de Burgos
Caja Rural de Navarra
Caja Rural de Tenerife
Caja Rural de Teruel
Caja Rural de Toledo
Caja Rural del Duero
Caja Rural del Mediterráneo, Ruralcaja
Caja Rural del Sur
Caja Rural Intermediterránea
Caja Rural San Vicente de Vall de Uxo

Assets Custodian
Banco Cooperativo Español

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.22%	0.22%	0.30%	0.24%	0.60%
Annual Percentage Rate (CPR)	2.66%	2.56%	3.54%	2.85%	6.93%

Geographic distribution		
	Current	At constitution date
Andalucia	14.98%	15.28%
Aragon	11.03%	12.80%
Asturias		0.01%
Balearic Islands	2.50%	3.14%
Basque Country	5.55%	4.77%
Canary Islands	2.75%	3.43%
Cantabria	0.40%	0.51%
Castilla-La Mancha	4.78%	3.50%
Castilla-Leon	8.57%	8.52%
Catalonia	8.94%	8.33%
Ceuta		0.04%
Extremadura	0.05%	0.03%
Galicia		0.02%
La Rioja	2.83%	2.67%
Madrid	10.38%	7.78%
Melilla	0.00%	0.02%
Murcia	8.88%	8.55%
Navarra	7.47%	6.77%
Valencia	10.90%	13.82%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	157	50,990.06	7,180.27	0.00	58,170.33	4.29	6,528,767.90	6,586,938.23	55.00	31.15
from > 1 to ≤ 2 months	39	26,249.68	5,817.82	0.00	32,067.50	2.36	1,832,207.52	1,864,275.02	15.57	39.32
from > 2 to ≤ 3 months	23	20,620.01	4,086.33	0.00	24,706.34	1.82	949,524.61	974,230.95	8.13	36.93
from > 3 to ≤ 6 months	5	6,480.57	1,451.08	0.00	7,931.65	0.58	181,153.09	189,084.74	1.58	38.53
from > 6 to < 12 months	5	17,423.53	5,146.12	0.00	22,569.65	1.66	232,352.78	254,922.43	2.13	34.44
from ≥ 12 to < 18 months	6	75,807.33	9,728.65	0.00	85,535.98	6.30	268,450.18	353,986.16	2.96	42.41
from ≥ 2 years	25	954,746.89	171,558.05	0.00	1,126,304.94	82.98	626,979.80	1,753,284.74	14.64	56.12
Subtotal	260	1,152,318.07	204,968.32	0.00	1,357,286.39	100.00	10,619,435.88	11,976,722.27	100.00	35.52
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	260	1,152,318.07	204,968.32	0.00	1,357,286.39		10,619,435.88	11,976,722.27		35.52