

RURAL HIPOTECARIO IV Fondo de Titulización Hipotecaria

Brief report

Date: 10/31/2015
Currency: EUR

Date of constitution

11/14/2002

VAT Reg. no.

V83470823

Management Company

Europea de Titulización, S.G.F.T

Originator

Caja Rural de Aragón
Caja Rural de Navarra
Caja Rural de Zamora
Caja Rural del Mediterráneo, Ruralcaja
Caja Rural Intermediterránea
(Cajamar)

Servicer

Caja Rural de Aragón
Caja Rural de Navarra
Caja Rural de Zamora
Caja Rural del Mediterráneo, Ruralcaja
Caja Rural Intermediterránea
(Cajamar)

Lead Managers

Banco Cooperativo
Crédit Agricole Indosuez
DZ Bank

Bond Underwriters and Placement Agents

Banco Cooperativo
Crédit Agricole Indosuez
DZ Bank
Ahorro Corp. Financiera, S.V. S.A.
BNP Paribas
Banesto
BCP Inwestimento, S.A.
SG Investment Banking
Bankinter
Natexis Banques Populaires
EBN Banco
BBVA
Tokyo-Mitsubishi International PLC

Servicer Credit Support Provider

Banco Cooperativo Español

Bond Paying Agent

Citibank

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Citibank

Start-up Loan

Caja Rural de Aragón
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Subordinated Loan

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Assets Custodian

Banco Cooperativo Español

Fund Auditors

Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0358283002	11/19/2002 4,987	9,025.37 45,009,520.19 9.03%	100,000.00 498,700,000.00	Floating 3-M Euribor+0.240% 13.Feb/May/Aug/Nov	0.2160% 11/13/2015 4.98 Gross 4.01 Net	02/13/2033 Quarterly 13.Feb/May/Aug/Nov	11/13/2015 "Pass-Through"	Aa2sf	Aaa
Series B ES0358283010	11/19/2002 213	100,000.00 21,300,000.00 100.00%	100,000.00 21,300,000.00	Floating 3-M Euribor+0.550% 13.Feb/May/Aug/Nov	0.5260% 11/13/2015 134.42 Gross 108.21 Net	02/13/2033 Quarterly 13.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	A2sf	A2
Total		66,309,520.19	520,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)		0,17	0,25	0,34	0,42	0,51	0,60	0,69	0,78
		% Annual equivalent CPR		2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00
Series A	With optional redemption *	Average life	Years	1.11	1.10	1.09	0.90	0.89	0.89	0.88	0.87
			Date	12/21/2016	12/18/2016	12/15/2016	10/05/2016	10/03/2016	10/01/2016	09/29/2016	09/27/2016
		Final Maturity	Years	1.25	1.25	1.25	1.00	1.00	1.00	1.00	1.00
		Date	02/13/2017	02/13/2017	02/13/2017	11/13/2016	11/13/2016	11/13/2016	11/13/2016	11/13/2016	
	Without optional redemption *	Average life	Years	2.70	2.57	2.45	2.34	2.23	2.14	2.05	1.97
			Date	07/24/2018	06/07/2018	04/24/2018	03/15/2018	02/05/2018	01/01/2018	11/29/2017	10/30/2017
Final Maturity		Years	5.75	5.50	5.50	5.26	5.01	4.75	4.50	4.50	
	Date	08/13/2021	05/13/2021	05/13/2021	02/13/2021	11/13/2020	08/13/2020	05/13/2020	05/13/2020		
Series B	With optional redemption *	Average life	Years	1.25	1.25	1.25	1.00	1.00	1.00	1.00	1.00
			Date	02/13/2017	02/13/2017	02/13/2017	11/13/2016	11/13/2016	11/13/2016	11/13/2016	11/13/2016
		Final Maturity	Years	1.25	1.25	1.25	1.00	1.00	1.00	1.00	1.00
		Date	02/13/2017	02/13/2017	02/13/2017	11/13/2016	11/13/2016	11/13/2016	11/13/2016	11/13/2016	
	Without optional redemption *	Average life	Years	9.15	8.87	8.60	8.34	8.08	7.84	7.60	7.38
			Date	01/04/2025	09/24/2024	06/17/2024	03/12/2024	12/11/2023	09/13/2023	06/19/2023	03/27/2023
Final Maturity		Years	16.26	16.26	16.26	16.26	16.26	16.26	16.26	16.26	
	Date	02/13/2032	02/13/2032	02/13/2032	02/13/2032	02/13/2032	02/13/2032	02/13/2032	02/13/2032		

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.33%	0.25%	0.27%	0.32%	0.66%
Annual Percentage Rate (CPR)	3.86%	2.97%	3.16%	3.74%	7.58%

Geographic distribution		
	Current	At constitution date
Andalucia	32.96%	31.58%
Aragon	5.42%	4.74%
Asturias	0.05%	0.02%
Basque Country	4.35%	3.04%
Canary Islands	0.00%	0.02%
Cantabria		0.08%
Castilla-La Mancha	0.12%	0.06%
Castilla-Leon	5.05%	3.61%
Catalonia	12.29%	9.91%
Ceuta	0.05%	0.03%
Galicia	0.21%	0.17%
La Rioja	1.46%	0.98%
Madrid	1.43%	2.34%
Melilla	0.23%	0.25%
Murcia	13.35%	13.56%
Navarra	7.84%	7.32%
Valencia	15.17%	22.27%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	104	23,961.05	3,384.41	0.00	27,345.46	2.37	2,791,615.51	2,818,960.97	44.34	28.48
from > 1 to ≤ 2 months	45	28,438.59	4,096.36	0.00	32,534.95	2.82	1,234,428.33	1,266,963.28	19.93	27.48
from > 2 to ≤ 3 months	19	16,400.22	2,889.83	0.00	19,290.05	1.67	561,058.61	580,348.66	9.13	28.95
from > 3 to ≤ 6 months	4	5,049.27	634.65	0.00	5,683.92	0.49	89,829.11	95,513.03	1.50	29.07
from > 6 to < 12 months	6	21,578.35	4,981.13	0.00	26,559.48	2.30	287,475.04	314,034.52	4.94	35.78
from ≥ 12 to < 18 months	1	2,273.37	521.46	0.00	2,794.83	0.24	12,234.68	15,029.51	0.24	28.62
from ≥ 18 to < 24 months	3	8,566.94	4,456.43	0.00	13,023.37	1.13	40,060.43	53,083.80	0.84	26.07
from ≥ 2 years	20	853,472.31	172,741.76	0.00	1,026,214.07	88.97	186,771.92	1,212,985.99	19.08	58.73
Subtotal	202	959,740.10	193,706.03	0.00	1,153,446.13	100.00	5,203,473.63	6,356,919.76	100.00	31.72
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	202	959,740.10	193,706.03	0.00	1,153,446.13		5,203,473.63	6,356,919.76		31.72