

Date: 10/31/2005
Currency: EUR

Fund Auditors
Ernst&Young

Optional Clean up call when the amount of the Outstanding Balance of the Mortgage Loans is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the Mortgage Loans: 0%.

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		23,167,134.66	2.054%
Servicer ppal collect not yet credited		1,772,359.95	
Servicer ints collect not yet credited		326,878.65	
Liabilities	Available	Balance	Interest
Start-up Loan		909,000.22	3.134%
Subordinated Loan		9,620,000.00	3.134%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.35	7.34	0.09	5.67
10.01 - 20%	2.73	16.05	0.75	16.46
20.01 - 30%	6.20	25.33	2.96	25.78
30.01 - 40%	10.30	35.35	6.36	35.40
40.01 - 50%	14.55	45.24	9.64	45.49
50.01 - 60%	20.32	55.31	14.65	55.23
60.01 - 70%	29.21	65.28	20.93	65.43
70.01 - 80%	16.33	72.28	44.61	76.01
Weighted average (WALTV)	54.37		63.23	
Minimum	0.54		0.32	
Maximum	76.90		79.65	

	Current	At date
Andalucia	32.45%	31.58%
Aragon	5.37%	4.74%
Asturias	0.03%	0.02%
Basque Country	3.35%	3.04%
Canary Islands	0.03%	0.02%
Cantabria	0.08%	0.08%
Castilla-La Mancha	0.05%	0.06%
Castilla-Leon	4.24%	3.61%
Catalonia	9.33%	9.91%
Ceuta	0.04%	0.03%
Galicia	0.22%	0.17%
La Rioja	1.15%	0.98%
Madrid	2.13%	2.34%
Melilla	0.33%	0.25%
Murcia	12.73%	13.56%
Navarra	8.37%	7.32%
Valencia	20.10%	22.27%

Additional information
 Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@eurotitulizacion.com
 Official register CNMV: Pº de la Castellana, 19 - 28046 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

RURAL HIPOTECARIO IV Fondo de Titulización Hipotecaria



Brief report

Date: 10/31/2005
Currency: EUR

Date of constitution
11/14/2002

VAT Reg. no.
G83470823

Management Company
Europea de Titulización, S.G.F.T

Originator
Caja Rural de Aragón
Caja Rural de Navarra
Caja Rural de Zamora
Caja Rural del Mediterráneo, Ruralcaja
Caja Rural Intermediterránea (Cajamar)

Servicer
Caja Rural de Aragón
Caja Rural de Navarra
Caja Rural de Zamora
Caja Rural del Mediterráneo, Ruralcaja
Caja Rural Intermediterránea (Cajamar)

Lead Managers
Banco Cooperativo
Crédit Agricole Indosuez
DZ Bank

Bond Underwriters and Placement Agents

Banco Cooperativo
Crédit Agricole Indosuez
DZ Bank
Ahorro Corp. Financiera, S.V. S.A.
BNP Paribas
Banesto
BCP Inwestimento, S.A.
SG Investment Banking
Bankinter
Natexis Banques Populaires
EBN Banco
BBVA
Tokyo-Mitsubishi International PLC

Servicer Credit Support Provider
Banco Cooperativo Español

Bond Paying Agent
Banco Cooperativo

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bancoval

Start-up Loan
Caja Rural de Aragón
Caja Rural de Navarra
Caja Rural de Zamora
Caja Rural del Mediterráneo, Ruralcaja
Caja Rural Intermediterránea (Cajamar)

Subordinated Loan
Caja Rural de Aragón
Caja Rural de Navarra
Caja Rural de Zamora
Caja Rural del Mediterráneo, Ruralcaja
Caja Rural Intermediterránea (Cajamar)

Assets Custodian
Banco Cooperativo Español

Fund Auditors
Ernst&Young

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Up to 1 month	381	88,909.99	41,238.69	0.00	130,148.68	37.65	17,971,087.51	18,101,236.19	75.40	52.21
1 to 2 months	66	34,019.31	19,453.41	0.00	53,472.72	15.47	3,871,688.67	3,925,161.39	16.35	54.88
2 to 3 months	16	10,414.22	6,708.82	0.00	17,123.04	4.95	874,337.66	891,460.70	3.71	58.88
3 to 6 months	8	6,391.11	5,452.02	0.00	11,843.13	3.43	403,369.14	415,212.27	1.73	66.89
6 to 12 months	4	8,035.10	2,861.26	0.00	10,896.36	3.15	119,961.40	130,857.76	0.55	37.22
Over 2 years	6	64,184.18	58,046.27	0.00	122,230.45	35.36	422,150.79	544,381.24	2.27	85.64
Total	481	211,953.91	133,760.47	0.00	345,714.38		23,662,595.17	24,008,309.55		53.42