

## RURAL HIPOTECARIO GLOBAL I Fondo de Titulización de Activos

Cartera de Activos Titulizados / *Portfolio of Securitised Assets*

Distribución por Intervalos de Relación Principal actual / Valor de Tasación (%CLTV) / *Distribution by current Loan-to-Value Ratio (% CLTV) Intervals*

Activos / *Assets*: Préstamos hipotecarios vivienda (CTHs) / *Residential mortgage loans*

Fecha / *Date*: 31/12/2011

Divisa / *Currency*: EUR

| Intervalos de %CLTV<br>%CLTV Intervals      |       | Saldo Vivo de Principal<br><i>Outstanding Principal Balance</i> |        |                  |        | Principal Vencido Impagado<br><i>Overdue Principal</i> |        |                  |        | Principal Pendiente Vencimiento<br><i>Outstanding Principal</i> |        |                  |        | %CLTV Media Ponderada<br><i>Weighted Average % CLTV</i> |          |
|---------------------------------------------|-------|-----------------------------------------------------------------|--------|------------------|--------|--------------------------------------------------------|--------|------------------|--------|-----------------------------------------------------------------|--------|------------------|--------|---------------------------------------------------------|----------|
|                                             |       | Num.                                                            | %      | Importe / Amount | %      | Num.                                                   | %      | Importe / Amount | %      | Num.                                                            | %      | Importe / Amount | %      | SVP / OPB                                               | PPV / OP |
| 0,01                                        | 5,00  | 163                                                             | 1,99   | 730.385,03       | 0,15   | 24                                                     | 2,71   | 27.306,16        | 2,30   | 152                                                             | 1,86   | 703.078,87       | 0,15   | 3,630                                                   | 3,511    |
| 5,01                                        | 10,00 | 254                                                             | 3,10   | 3.833.546,67     | 0,80   | 20                                                     | 2,25   | 86.291,67        | 7,27   | 254                                                             | 3,11   | 3.747.255,00     | 0,78   | 8,038                                                   | 7,798    |
| 10,01                                       | 15,00 | 336                                                             | 4,11   | 6.559.276,48     | 1,37   | 25                                                     | 2,82   | 26.403,26        | 2,22   | 336                                                             | 4,11   | 6.532.873,22     | 1,37   | 12,856                                                  | 12,795   |
| 15,01                                       | 20,00 | 396                                                             | 4,84   | 11.380.434,89    | 2,38   | 35                                                     | 3,95   | 33.733,54        | 2,84   | 396                                                             | 4,85   | 11.346.701,35    | 2,38   | 17,732                                                  | 17,673   |
| 20,01                                       | 25,00 | 451                                                             | 5,51   | 17.963.205,01    | 3,75   | 53                                                     | 5,98   | 66.782,31        | 5,63   | 451                                                             | 5,52   | 17.896.422,70    | 3,75   | 22,632                                                  | 22,532   |
| 25,01                                       | 30,00 | 469                                                             | 5,73   | 19.431.868,77    | 4,06   | 48                                                     | 5,41   | 66.216,65        | 5,58   | 469                                                             | 5,74   | 19.365.652,12    | 4,05   | 27,672                                                  | 27,564   |
| 30,01                                       | 35,00 | 573                                                             | 7,00   | 29.858.540,27    | 6,23   | 48                                                     | 5,41   | 158.453,80       | 13,35  | 573                                                             | 7,01   | 29.700.086,47    | 6,22   | 32,877                                                  | 32,656   |
| 35,01                                       | 40,00 | 674                                                             | 8,24   | 36.807.816,04    | 7,69   | 80                                                     | 9,02   | 133.232,59       | 11,22  | 674                                                             | 8,25   | 36.674.583,45    | 7,68   | 37,553                                                  | 37,407   |
| 40,01                                       | 45,00 | 677                                                             | 8,27   | 41.764.337,51    | 8,72   | 82                                                     | 9,24   | 129.578,26       | 10,92  | 677                                                             | 8,29   | 41.634.759,25    | 8,72   | 42,646                                                  | 42,498   |
| 45,01                                       | 50,00 | 760                                                             | 9,29   | 49.394.792,19    | 10,31  | 77                                                     | 8,68   | 63.686,26        | 5,36   | 760                                                             | 9,30   | 49.331.105,93    | 10,33  | 47,539                                                  | 47,475   |
| 50,01                                       | 55,00 | 755                                                             | 9,23   | 49.876.037,47    | 10,41  | 97                                                     | 10,94  | 89.891,38        | 7,57   | 755                                                             | 9,24   | 49.786.146,09    | 10,42  | 52,576                                                  | 52,475   |
| 55,01                                       | 60,00 | 822                                                             | 10,05  | 57.543.650,43    | 12,02  | 82                                                     | 9,24   | 70.026,26        | 5,90   | 822                                                             | 10,06  | 57.473.624,17    | 12,03  | 57,713                                                  | 57,639   |
| 60,01                                       | 65,00 | 815                                                             | 9,96   | 61.809.473,50    | 12,91  | 91                                                     | 10,26  | 92.819,62        | 7,82   | 815                                                             | 9,97   | 61.716.653,88    | 12,92  | 62,754                                                  | 62,646   |
| 65,01                                       | 70,00 | 674                                                             | 8,24   | 58.258.355,78    | 12,16  | 94                                                     | 10,60  | 88.040,39        | 7,42   | 674                                                             | 8,25   | 58.170.315,39    | 12,18  | 67,584                                                  | 67,479   |
| 70,01                                       | 75,00 | 159                                                             | 1,94   | 13.795.249,77    | 2,88   | 16                                                     | 1,80   | 13.543,37        | 1,14   | 159                                                             | 1,95   | 13.781.706,40    | 2,88   | 72,512                                                  | 72,440   |
| 75,01                                       | 80,00 | 108                                                             | 1,32   | 10.129.060,46    | 2,12   | 10                                                     | 1,13   | 32.882,75        | 2,77   | 108                                                             | 1,32   | 10.096.177,71    | 2,11   | 77,599                                                  | 77,316   |
| 80,01                                       | 85,00 | 77                                                              | 0,94   | 7.691.261,36     | 1,61   | 3                                                      | 0,34   | 6.709,35         | 0,57   | 77                                                              | 0,94   | 7.684.552,01     | 1,61   | 82,671                                                  | 82,598   |
| 85,01                                       | 90,00 | 19                                                              | 0,23   | 2.080.990,10     | 0,43   | 2                                                      | 0,23   | 1.520,64         | 0,13   | 19                                                              | 0,23   | 2.079.469,46     | 0,44   | 85,688                                                  | 85,625   |
| Total :                                     |       | 8.182                                                           | 100,00 | 478.908.281,73   | 100,00 | 887                                                    | 100,00 | 1.187.118,26     | 100,00 | 8.171                                                           | 100,00 | 477.721.163,47   | 100,00 |                                                         |          |
| Media Ponderada / <i>Weighted Average</i> : |       |                                                                 |        |                  |        |                                                        |        |                  |        |                                                                 |        |                  |        | 50,358                                                  | 50,269   |
| Media Simple / <i>Average</i> :             |       |                                                                 |        | 58.531,93        |        |                                                        |        | 1.338,35         |        |                                                                 |        | 58.465,45        |        | 43,704                                                  | 43,604   |
| Mínimo / <i>Minimum</i> :                   |       |                                                                 |        | 22,60            |        |                                                        |        | 0,05             |        |                                                                 |        | 22,60            |        | 0,021                                                   | 0,021    |
| Máximo / <i>Maximum</i> :                   |       |                                                                 |        | 629.525,57       |        |                                                        |        | 59.790,12        |        |                                                                 |        | 629.525,57       |        | 89,638                                                  | 86,915   |