

RURAL HIPOTECARIO GLOBAL I Fondo de Titulización de Activos



Brief report

Date: 02/28/2023
Currency: EUR

Constitution date
11/18/2005

VAT Reg. no.
V84511179

Management Company
Europea de Titulización, S.G.F.T

Originator
Caixa Rural de Balears
Caja Campo, Caja Rural
Caja Rural Central
Caja Rural de Albacete
Caja Rural de Aragón
Caja Rural de Asturias
Caja Rural de Extremadura
Caja Rural de Granada
Caja Rural de Teruel
Caja Rural de Zamora
Caja Rural del Mediterráneo, Ruralcaja

Servicer
Caixa Rural de Balears
Caja Campo, Caja Rural
Caja Rural Central
Caja Rural de Albacete
Caja Rural de Aragón
Caja Rural de Asturias
Caja Rural de Extremadura
Caja Rural de Granada
Caja Rural de Teruel
Caja Rural de Zamora
Caja Rural del Mediterráneo, Ruralcaja

Lead Managers
Banco Cooperativo Español
BBVA
Calyon
DZ Bank

Bond Underwriters and Placement Agents
Banco Cooperativo Español
BBVA
Calyon
DZ Bank
ABN AMRO
Banco Pastor
Dexia Bank
EDN Banco
HSBC
Rabobank International

Servicer Credit Support Provider
Banco Cooperativo Español

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Swap
Banco Cooperativo Español

Start-up Loan
Caixa Rural de Balears
Caja Campo, Caja Rural
Caja Rural Central
Caja Rural de Albacete
Caja Rural de Aragón
Caja Rural de Asturias
Caja Rural de Extremadura
Caja Rural de Granada
Caja Rural de Teruel
Caja Rural de Zamora
Caja Rural del Mediterráneo, Ruralcaja

Assets Custodian
Banco Cooperativo Español

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0374273003	11/23/2005 10,081	7,578.08 76,394,624.48 7.58%	100,000.00 1,008,100,000.00	Floating 3-M Euribor+0.170% 18.Jan/Apr/Jul/Oct	2.5040% 04/18/2023 47.438781 Gross 38.425413 Net	01/18/2039 Quarterly 18.Jan/Apr/Jul/Oct	04/18/2023 "Pass-Through"	AAAsf Aa1 (sf)	AAA Aaa
Series B ES0374273011	11/23/2005 363	20,490.53 7,438,062.39 20.49%	100,000.00 36,300,000.00	Floating 3-M Euribor+0.340% 18.Jan/Apr/Jul/Oct	2.6740% 04/18/2023 136.979193 Gross 110.953146 Net	01/18/2039 Quarterly 18.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secuential	AA-sf A3 (sf)	A A1
Series C ES0374273029	11/23/2005 80	20,488.50 1,639,080.00 20.49%	100,000.00 8,000,000.00	Floating 3-M Euribor+0.550% 18.Jan/Apr/Jul/Oct	2.8840% 04/18/2023 147.722085 Gross 119.654889 Net	01/18/2039 Quarterly 18.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secuential	A+sf Ba1 (sf)	BBB+ Baa2
Series D ES0374273037	11/23/2005 128	20,486.79 2,622,309.12 20.49%	100,000.00 12,800,000.00	Floating 3-M Euribor+2.000% 18.Jan/Apr/Jul/Oct	4.3340% 04/18/2023 221.974370 Gross 179.99240 Net	01/18/2039 Quarterly 18.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secuential	Asf Ba3 (sf)	BB Ba2
Series E ES0374273045	11/23/2005 128	49,931.25 6,391,200.00 49.93%	100,000.00 12,800,000.00	Floating 3-M Euribor+4.000% 18.Jan/Apr/Jul/Oct	6.3340% 04/18/2023 790.661344 Gross 640.435689 Net	01/18/2039 Quarterly 18.Jan/Apr/Jul/Oct	To be determined Due to Cash Reserve reduction	CCCsfc Ca3 (sf)	CC Ca
Total		94,485,275.99	1,078,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
		% Monthly CPR (SMM)		0.17	0.25	0.34	0.42	0.51	0.60	0.69	0.78
		% Annual equivalent CPR		2.00	3.00	4.00	5.00	6.00	7.00	8.00	9.00
Series A	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
			Date	04/18/2023	04/18/2023	04/18/2023	04/18/2023	04/18/2023	04/18/2023	04/18/2023	04/18/2023
		Final Maturity	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
		Date	04/18/2023	04/18/2023	04/18/2023	04/18/2023	04/18/2023	04/18/2023	04/18/2023	04/18/2023	
	Without optional redemption *	Average life	Years	3.34	3.26	3.14	3.02	2.91	2.81	2.71	2.62
			Date	06/09/2026	04/22/2026	03/08/2026	01/24/2026	12/15/2025	11/07/2025	10/02/2025	08/29/2025
Final Maturity		Years	8.50	8.25	8.01	7.50	7.25	7.25	7.01	6.75	
	Date	07/18/2031	04/18/2031	01/18/2031	07/18/2030	04/18/2030	04/18/2030	01/18/2030	10/18/2029		
Series B	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
			Date	04/18/2023	04/18/2023	04/18/2023	04/18/2023	04/18/2023	04/18/2023	04/18/2023	04/18/2023
		Final Maturity	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
		Date	04/18/2023	04/18/2023	04/18/2023	04/18/2023	04/18/2023	04/18/2023	04/18/2023	04/18/2023	
	Without optional redemption *	Average life	Years	9.44	9.22	9.00	8.77	8.54	8.31	8.07	7.85
			Date	06/23/2032	04/05/2032	01/15/2032	10/24/2031	07/31/2031	05/07/2031	02/12/2031	11/21/2030
Final Maturity		Years	10.50	10.25	10.25	10.01	9.76	9.76	9.50	9.25	
	Date	07/18/2033	04/18/2033	04/18/2033	01/18/2033	10/18/2032	10/18/2032	07/18/2032	04/18/2032		
Series C	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
			Date	04/18/2023	04/18/2023	04/18/2023	04/18/2023	04/18/2023	04/18/2023	04/18/2023	04/18/2023
		Final Maturity	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
		Date	04/18/2023	04/18/2023	04/18/2023	04/18/2023	04/18/2023	04/18/2023	04/18/2023	04/18/2023	
	Without optional redemption *	Average life	Years	10.78	10.66	10.51	10.36	10.21	10.04	9.86	9.67
			Date	10/27/2033	09/12/2033	07/19/2033	05/26/2033	04/01/2033	01/29/2033	11/26/2032	09/18/2032
Final Maturity		Years	11.01	11.01	10.76	10.50	10.50	10.50	10.25	10.01	
	Date	01/18/2034	01/18/2034	10/18/2033	10/18/2033	07/18/2033	07/18/2033	04/18/2033	01/18/2033		
Series D	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
			Date	04/18/2023	04/18/2023	04/18/2023	04/18/2023	04/18/2023	04/18/2023	04/18/2023	04/18/2023
		Final Maturity	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
		Date	04/18/2023	04/18/2023	04/18/2023	04/18/2023	04/18/2023	04/18/2023	04/18/2023	04/18/2023	
	Without optional redemption *	Average life	Years	11.64	11.57	11.49	11.41	11.32	11.23	11.13	11.02
			Date	09/04/2034	08/09/2034	07/13/2034	06/12/2034	05/12/2034	04/08/2034	03/02/2034	01/23/2034
Final Maturity		Years	15.51	15.51	15.51	15.51	15.51	15.51	15.51	15.51	
	Date	07/18/2038	07/18/2038	07/18/2038	07/18/2038	07/18/2038	07/18/2038	07/18/2038	07/18/2038		
Series E	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
			Date	04/18/2023	04/18/2023	04/18/2023	04/18/2023	04/18/2023	04/18/2023	04/18/2023	04/18/2023
		Final Maturity	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
		Date	04/18/2023	04/18/2023	04/18/2023	04/18/2023	04/18/2023	04/18/2023	04/18/2023	04/18/2023	
	Without optional redemption *	Average life	Years	15.51	15.51	15.51	15.51	15.51	15.51	15.51	15.51
			Date	07/18/2038	07/18/2038	07/18/2038	07/18/2038	07/18/2038	07/18/2038	07/18/2038	07/18/2038
Final Maturity		Years	15.51	15.51	15.51	15.51	15.51	15.51	15.51	15.51	
	Date	07/18/2038	07/18/2038	07/18/2038	07/18/2038	07/18/2038	07/18/2038	07/18/2038	07/18/2038		

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
			% CE		% CE
Series A	80.85%	76,394,624.48	20.54%	93.52%	6.56%
Series B	7.87%	7,438,062.39	12.09%	3.37%	3.15%
Series C	1.73%	1,639,080.00	10.23%	0.74%	2.40%
Series D	2.78%	2,622,309.12	7.25%	1.19%	1.20%
Series E	6.76%	6,391,200.00		1.19%	
Issue of Bonds		94,485,275.99			
Reserve Fund	7.25%	6,391,200.00		1.20%	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		9,446,401.55	1.891%
Servicer ppal collect not yet credited		163,723.67	
Servicer ints collect not yet credited		18,977.06	
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

RURAL HIPOTECARIO GLOBAL I Fondo de Titulización de Activos

Brief report

Date: 02/28/2023
Currency: EUR

Constitution date
11/18/2005

VAT Reg. no.
V84511179

Management Company
Europea de Titulización, S.G.F.T

Originator
Caixa Rural de Balears
Caja Campo, Caja Rural
Caja Rural Central
Caja Rural de Albacete
Caja Rural de Aragón
Caja Rural de Asturias
Caja Rural de Extremadura
Caja Rural de Granada
Caja Rural de Teruel
Caja Rural de Zamora
Caja Rural del Mediterráneo, Ruralcaja

Servicer
Caixa Rural de Balears
Caja Campo, Caja Rural
Caja Rural Central
Caja Rural de Albacete
Caja Rural de Aragón
Caja Rural de Asturias
Caja Rural de Extremadura
Caja Rural de Granada
Caja Rural de Teruel
Caja Rural de Zamora
Caja Rural del Mediterráneo, Ruralcaja

Lead Managers
Banco Cooperativo Español
BBVA
Calyon
DZ Bank

Bond Underwriters and Placement Agents
Banco Cooperativo Español
BBVA
Calyon
DZ Bank
ABN AMRO
Banco Pastor
Dexia Bank
EDN Banco
HSBC
Rabobank International

Servicer Credit Support Provider
Banco Cooperativo Español

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Swap
Banco Cooperativo Español

Start-up Loan
Caixa Rural de Balears
Caja Campo, Caja Rural
Caja Rural Central
Caja Rural de Albacete
Caja Rural de Aragón
Caja Rural de Asturias
Caja Rural de Extremadura
Caja Rural de Granada
Caja Rural de Teruel
Caja Rural de Zamora
Caja Rural del Mediterráneo, Ruralcaja

Assets Custodian
Banco Cooperativo Español

Fund Auditor
KPMG Auditores

Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	3,336	12,986	
Principal			
Principal outstanding	85,689,726.46	1,065,201,761.38	
Average loan	25,686.37	82,026.93	
Minimum	4.00	141.61	
Maximum	177,206.87	901,500.00	
Interest rate			
Weighted average (wac)	2.30%	3.31%	
Minimum	0.00%	2.20%	
Maximum	6.77%	8.50%	
Final maturity			
Weighted average (WARM) (months)	103	246	
Minimum	03/01/2023	02/06/2007	
Maximum	10/25/2038	11/01/2035	
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR	0.60%	0.28%	
6-month EURIBOR/MIBOR	0.00%	0.02%	
1-year EURIBOR/MIBOR	9.03%	8.15%	
1-year EURIBOR/MIBOR (Mortgage Market)	73.49%	69.64%	
Mortgage Market: Savings Banks	0.00%	16.37%	
Mortgage Market: All Institutions	6.79%	5.53%	
Secondary Market Public Debt 2-6 years	10.08%		

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.60%	0.71%	0.60%	0.52%	0.46%
Annual Percentage Rate (CPR)	6.99%	8.15%	6.93%	6.02%	5.39%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
Delinquencies										
Up to 1 month	136	38,657.86	3,542.45	0.00	42,200.31	2.10	3,542,556.77	3,584,757.08	48.59	19.84
from > 1 to = 2 months	23	17,502.99	2,161.20	0.00	19,664.19	0.98	708,959.07	728,623.26	9.88	19.16
from > 2 to = 3 months	4	3,914.00	521.65	0.00	4,435.65	0.22	134,763.98	139,199.63	1.89	26.22
from > 3 to = 6 months	4	9,452.25	1,532.25	0.00	10,984.50	0.55	136,394.21	147,378.71	2.00	20.62
from > 6 to < 12 months	3	9,683.56	462.49	0.00	10,146.05	0.50	55,718.57	65,864.62	0.89	19.03
from = 12 to < 18 months	5	23,167.06	1,635.18	0.00	24,802.24	1.23	204,774.36	229,576.60	3.11	27.89
from = 18 to < 24 months	1	5,375.28	537.91	0.00	5,913.19	0.29	34,058.08	39,971.27	0.54	45.06
from ≥ 2 years	54	1,633,484.39	260,239.03	0.00	1,893,723.42	94.13	548,478.45	2,442,201.87	33.10	35.67
Subtotal	230	1,741,237.39	270,632.16	0.00	2,011,869.55	100.00	5,365,703.49	7,377,573.04	100.00	23.63
Total	230	1,741,237.39	270,632.16	0.00	2,011,869.55		5,365,703.49	7,377,573.04		

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	8.61	6.43	0.12	7.29
10.01 - 20%	20.41	15.73	0.91	16.47
20.01 - 30%	30.52	24.92	2.56	25.46
30.01 - 40%	31.93	35.44	5.14	35.40
40.01 - 50%	8.39	43.64	9.56	45.81
50.01 - 60%	0.13	50.76	15.78	55.26
60.01 - 70%			20.00	65.31
70.01 - 80%			35.50	75.52
80.01 - 90%			6.90	84.50
90.01 - 100%			3.52	94.46
Weighted average (WALTV)	26.42			64.78
Minimum	0.00			0.12
Maximum	50.90			100.00

Geographic distribution		
	Current	At constitution date
Andalucía	19.88%	18.20%
Aragón	4.86%	7.71%
Asturias	7.08%	6.28%
Balearic Islands	1.68%	2.22%
Basque Country	0.07%	0.09%
Cantabria	0.05%	0.07%
Castilla-La Mancha	1.37%	2.42%
Castilla-León	4.77%	3.09%
Catalonia	4.74%	4.15%
Extremadura	2.03%	2.64%
Galicia	0.13%	0.09%
La Rioja	2.05%	1.30%
Madrid	0.52%	0.52%
Murcia	1.55%	1.38%
Navarra		0.02%
Valencia	49.21%	49.82%