

RURAL HIPOTECARIO GLOBAL I Fondo de Titulización de Activos



Brief report

Date: 08/31/2021
Currency: EUR

Constitution date
11/18/2005

VAT Reg. no.
V84511179

Management Company
Europa de Titulización, S.G.F.T

Originator
Caixa Rural de Balears
Caja Campo, Caja Rural
Caja Rural Central
Caja Rural de Albacete
Caja Rural de Aragón
Caja Rural de Asturias
Caja Rural de Extremadura
Caja Rural de Granada
Caja Rural de Teruel
Caja Rural de Zamora
Caja Rural del Mediterráneo, Ruralcaja

Servicer
Caixa Rural de Balears
Caja Campo, Caja Rural
Caja Rural Central
Caja Rural de Albacete
Caja Rural de Aragón
Caja Rural de Asturias
Caja Rural de Extremadura
Caja Rural de Granada
Caja Rural de Teruel
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Caja Rural del Mediterráneo, Ruralcaja

Lead Managers
Banco Cooperativo Español
BBVA
Calyon
DZ Bank

Bond Underwriters and Placement Agents
Banco Cooperativo Español
BBVA
Calyon
DZ Bank
ABN AMRO
Banco Pastor
Dexia Bank
EBN Banco
HSBC
Rabobank International

Servicer Credit Support Provider
Banco Cooperativo Español

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Swap
Banco Cooperativo Español

Start-up Loan
Caixa Rural de Balears
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Assets Custodian
Banco Cooperativo Español

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0374273003	11/23/2005 10,081	10,644.78 107,310,027.18 10.64%	100,000.00 1,008,100,000.00	Floating 3-M Euribor+0.170% 18.Jan/Apr/Jul/Oct	0.0000% 10/18/2021 0.000000 Gross 0.000000 Net	01/18/2039 Quarterly 18.Jan/Apr/Jul/Oct	10/18/2021 "Pass-Through"	AAAsf Aa1 (sf)	AAA Aaa
Series B ES0374273011	11/23/2005 363	22,569.09 8,192,579.67 22.57%	100,000.00 36,300,000.00	Floating 3-M Euribor+0.340% 18.Jan/Apr/Jul/Oct	0.0000% 10/18/2021 0.000000 Gross 0.000000 Net	01/18/2039 Quarterly 18.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Sequential	AA-sf Baa1 (sf)	A A1
Series C ES0374273029	11/23/2005 80	22,566.86 1,805,348.80 22.57%	100,000.00 8,000,000.00	Floating 3-M Euribor+0.550% 18.Jan/Apr/Jul/Oct	0.0020% 10/18/2021 0.114088 Gross 0.092411 Net	01/18/2039 Quarterly 18.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Sequential	A+sf Ba2 (sf)	BBB+ Baa2
Series D ES0374273037	11/23/2005 128	22,564.98 2,888,317.44 22.56%	100,000.00 12,800,000.00	Floating 3-M Euribor+2.000% 18.Jan/Apr/Jul/Oct	1.4520% 10/18/2021 82.820998 Gross 67.085008 Net	01/18/2039 Quarterly 18.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Sequential	Asf B2 (sf)	BB Ba2
Series E ES0374273045	11/23/2005 128	49,931.25 6,391,200.00 49.93%	100,000.00 12,800,000.00	Floating 3-M Euribor+4.000% 18.Jan/Apr/Jul/Oct	3.4520% 10/18/2021 435.694540 Gross 352.912577 Net	01/18/2039 Quarterly 18.Jan/Apr/Jul/Oct	To be determined Due to Cash Reserve reduction	CCCSf Ca1 (sf)	CC Ca
Total		126,587,473.09	1,078,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
		% Monthly CPR (SMM)		0,17	0,25	0,34	0,42	0,51	0,60	0,69	0,78
		% Annual equivalent CPR		2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00
Series A	With optional redemption *	Average life	Years	0.94	0.93	0.93	0.93	0.71	0.71	0.71	0.70
			Date	06/25/2022	06/24/2022	06/23/2022	06/21/2022	04/03/2022	04/03/2022	04/02/2022	04/01/2022
		Final Maturity	Years	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75
	Without optional redemption *	Average life	Years	4.22	4.22	4.22	4.22	4.22	4.22	4.22	4.22
			Date	10/05/2025	10/05/2025	10/05/2025	10/05/2025	10/05/2025	10/05/2025	10/05/2025	10/05/2025
		Final Maturity	Years	17.01	17.01	17.01	17.01	17.01	17.01	17.01	17.01
Series B	With optional redemption *	Average life	Years	0.94	0.93	0.93	0.93	0.71	0.71	0.71	0.70
			Date	06/25/2022	06/24/2022	06/23/2022	06/21/2022	04/03/2022	04/03/2022	04/02/2022	04/01/2022
		Final Maturity	Years	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75
	Without optional redemption *	Average life	Years	4.22	4.22	4.22	4.22	4.22	4.22	4.22	4.22
			Date	10/05/2025	10/05/2025	10/05/2025	10/05/2025	10/05/2025	10/05/2025	10/05/2025	10/05/2025
		Final Maturity	Years	17.01	17.01	17.01	17.01	17.01	17.01	17.01	17.01
Series C	With optional redemption *	Average life	Years	0.94	0.93	0.93	0.93	0.71	0.71	0.71	0.70
			Date	06/25/2022	06/24/2022	06/23/2022	06/21/2022	04/03/2022	04/03/2022	04/02/2022	04/01/2022
		Final Maturity	Years	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75
	Without optional redemption *	Average life	Years	4.22	4.22	4.22	4.22	4.22	4.22	4.22	4.22
			Date	10/05/2025	10/05/2025	10/05/2025	10/05/2025	10/05/2025	10/05/2025	10/05/2025	10/05/2025
		Final Maturity	Years	17.01	17.01	17.01	17.01	17.01	17.01	17.01	17.01
Series D	With optional redemption *	Average life	Years	0.94	0.93	0.93	0.93	0.71	0.71	0.71	0.70
			Date	06/25/2022	06/24/2022	06/23/2022	06/21/2022	04/03/2022	04/03/2022	04/02/2022	04/01/2022
		Final Maturity	Years	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75
	Without optional redemption *	Average life	Years	4.62	4.45	4.30	4.15	4.02	3.88	3.76	3.64
			Date	02/27/2026	12/30/2025	11/04/2025	09/12/2025	07/23/2025	06/05/2025	04/19/2025	03/06/2025
		Final Maturity	Years	17.01	17.01	17.01	17.01	17.01	17.01	17.01	17.01
Series E	With optional redemption *	Average life	Years	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75
			Date	07/18/2022	07/18/2022	07/18/2022	07/18/2022	04/18/2022	04/18/2022	04/18/2022	04/18/2022
		Final Maturity	Years	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75
	Without optional redemption *	Average life	Years	17.01	17.01	17.01	17.01	17.01	17.01	17.01	17.01
			Date	07/18/2038	07/18/2038	07/18/2038	07/18/2038	07/18/2038	07/18/2038	07/18/2038	07/18/2038
		Final Maturity	Years	17.01	17.01	17.01	17.01	17.01	17.01	17.01	17.01

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
			% CE		% CE
Series A	84.77%	107,310,027.18	16.04%	93.52%	6.56%
Series B	6.47%	8,192,579.67	9.22%	3.37%	3.15%
Series C	1.43%	1,805,348.80	7.72%	0.74%	2.40%
Series D	2.28%	2,888,317.44	5.32%	1.19%	1.20%
Series E	5.05%	6,391,200.00		1.19%	
Issue of Bonds		126,587,473.09			
Reserve Fund	5.32%	6,391,200.00		1.20%	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		9,704,861.42	-0.500%
Servicer ppal collect not yet credited		174,159.20	
Servicer ints collect not yet credited		4,772.27	
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Europa de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europa de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

Europa de Titulización: C/Jorge Juan 68 - 28009 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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KPMG Auditores

Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	3,935	12,986	
Principal			
Principal outstanding	117,881,130.07	1,065,201,761.38	
Average loan	29,957.09	82,026.93	
Minimum	7.45	141.61	
Maximum	198,132.84	901,500.00	
Interest rate			
Weighted average (wac)	0.74%	3.31%	
Minimum	0.00%	2.20%	
Maximum	6.00%	8.50%	
Final maturity			
Weighted average (WARM) (months)	114	246	
Minimum	09/01/2021	02/06/2007	
Maximum	10/25/2038	11/01/2035	
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR	0.53%	0.28%	
6-month EURIBOR/MIBOR	0.00%	0.02%	
1-year EURIBOR/MIBOR	8.88%	8.15%	
1-year EURIBOR/MIBOR (Mortgage Market)	73.18%	69.64%	
Mortgage Market: Savings Banks	0.00%	16.37%	
Mortgage Market: All Institutions	7.49%	5.53%	
Secondary Market Public Debt 2-6 years	9.92%		

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.30%	0.36%	0.38%	0.36%	0.46%
Annual Percentage Rate (CPR)	3.56%	4.18%	4.51%	4.18%	5.36%

LTV Distribution			
	Current		At constitution date
	% Pool	% LTV	% Pool % LTV
0.01 - 10%	5.71	6.84	0.12 7.29
10.01 - 20%	17.89	15.04	0.91 16.47
20.01 - 30%	26.23	25.37	2.56 25.46
30.01 - 40%	27.07	34.92	5.14 35.40
40.01 - 50%	20.42	43.16	9.56 45.81
50.01 - 60%	2.68	52.47	15.78 55.26
60.01 - 70%			20.00 65.31
70.01 - 80%			35.50 75.52
80.01 - 90%			6.90 84.50
90.01 - 100%			3.52 94.46
Weighted average (WALTV)	29.41		64.78
Minimum	0.00		0.12
Maximum	56.40		100.00

Geographic distribution		
	Current	At constitution date
Andalucia	19.61%	18.20%
Aragon	5.09%	7.71%
Asturias	7.09%	6.28%
Balearic Islands	1.75%	2.22%
Basque Country	0.13%	0.09%
Cantabria	0.05%	0.07%
Castilla-La Mancha	1.49%	2.42%
Castilla-Leon	4.53%	3.09%
Catalonia	4.53%	4.15%
Extremadura	2.16%	2.64%
Galicia	0.17%	0.09%
La Rioja	1.82%	1.30%
Madrid	0.65%	0.52%
Murcia	1.53%	1.38%
Navarra		0.02%
Valencia	49.41%	49.82%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	126	36,271.18	1,402.78	0.00	37,673.96	1.25	3,662,147.21	3,699,821.17	39.36	22.41
from > 1 to = 2 months	29	19,917.21	1,533.26	0.00	21,450.47	0.71	909,032.81	930,483.28	9.90	20.22
from > 2 to = 3 months	12	11,172.55	829.60	0.00	12,002.15	0.40	432,973.14	444,975.29	4.73	31.12
from > 3 to = 6 months	5	6,734.20	307.32	0.00	7,041.52	0.23	131,724.10	138,765.62	1.48	26.07
from > 6 to < 12 months	4	7,428.12	262.53	0.00	7,690.65	0.26	33,682.91	41,373.56	0.44	12.41
from = 12 to < 18 months	7	17,541.12	697.73	0.00	18,238.85	0.61	190,166.57	208,405.42	2.22	20.31
from = 18 to < 24 months	2	11,101.89	950.98	0.00	12,052.87	0.40	80,210.07	92,262.94	0.98	22.32
from ≥ 2 years	78	2,558,850.94	337,274.02	0.00	2,896,124.96	96.14	947,110.35	3,843,235.31	40.89	38.58
Subtotal	263	2,669,017.21	343,258.22	0.00	3,012,275.43	100.00	6,387,047.16	9,399,322.59	100.00	27.00
Total	263	2,669,017.21	343,258.22	0.00	3,012,275.43		6,387,047.16	9,399,322.59		