

RURAL HIPOTECARIO GLOBAL I Fondo de Titulización de Activos



Brief report

Date: 10/31/2020
Currency: EUR

Constitution date
11/18/2005

VAT Reg. no.
V84511179

Management Company
Europea de Titulización, S.G.F.T

Originator
Caixa Rural de Balears
Caja Campo, Caja Rural
Caja Rural Central
Caja Rural de Albacete
Caja Rural de Aragón
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BBVA
Calyon
DZ Bank

Bond Underwriters and Placement Agents

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ABN AMRO
Banco Pastor
Dexia Bank
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HSBC
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Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Current	Moody's Original	
Series A ES0374273003	11/23/2005 10,081	12,125.86 122,240,794.66 12.13%	100,000.00 1,008,100,000.00	Floating 3-M Euribor+0.170% 18.Jan/Apr/Jul/Oct	0.0000% 01/18/2021 0.000000 Gross 0.000000 Net	01/18/2039 Quarterly 18.Jan/Apr/Jul/Oct	01/18/2021 "Pass-Through"	AA+sf Aa1 (sf)	AAA Aaa	
Series B ES0374273011	11/23/2005 363	25,709.28 9,332,468.64 25.71%	100,000.00 36,300,000.00	Floating 3-M Euribor+0.340% 18.Jan/Apr/Jul/Oct	0.0000% 01/18/2021 0.000000 Gross 0.000000 Net	01/18/2039 Quarterly 18.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secutorial	A+sf Baa1 (sf)	A A1	
Series C ES0374273029	11/23/2005 80	25,706.73 2,056,538.40 25.71%	100,000.00 8,000,000.00	Floating 3-M Euribor+0.550% 18.Jan/Apr/Jul/Oct	0.0430% 01/18/2021 2.794179 Gross 2.263285 Net	01/18/2039 Quarterly 18.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secutorial	Asf Ba2 (sf)	BBB+ Baa2	
Series D ES0374273037	11/23/2005 128	25,704.59 3,290,187.52 25.70%	100,000.00 12,800,000.00	Floating 3-M Euribor+2.000% 18.Jan/Apr/Jul/Oct	1.4930% 01/18/2021 97.008409 Gross 78.576811 Net	01/18/2039 Quarterly 18.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secutorial	BBB+sf Caa2 (sf)	BB Ba2	
Series E ES0374273045	11/23/2005 128	49,931.25 6,391,200.00 49.93%	100,000.00 12,800,000.00	Floating 3-M Euribor+4.000% 18.Jan/Apr/Jul/Oct	3.4930% 01/18/2021 440.869359 Gross 357.104181 Net	01/18/2039 Quarterly 18.Jan/Apr/Jul/Oct	To be determined Due to Cash Reserve reduction	CCCSf Ca (sf)	CC Ca	
Total		143,311,189.22	1,078,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)									
				0,17	0,25	0,34	0,42	0,51	0,60	0,69	0,78		
Series A	Final Maturity	Years	Date	2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00		
	Without optional redemption *	Average life	Years	07/16/2022	05/04/2022	04/30/2022	04/26/2022	02/13/2022	02/10/2022	02/07/2022	11/29/2021		
	Final Maturity	Years	Date	2,00	1,75	1,75	1,75	1,50	1,50	1,25	1,25		
	Without optional redemption *	Average life	Years	10/18/2022	07/18/2022	07/18/2022	07/18/2022	04/18/2022	04/18/2022	04/18/2022	01/18/2022		
	Final Maturity	Years	Date	4,58	4,58	4,58	4,58	4,58	4,58	4,58	4,58		
	Without optional redemption *	Average life	Years	05/17/2025	05/17/2025	05/17/2025	05/17/2025	05/17/2025	05/17/2025	05/17/2025	05/17/2025		
	Final Maturity	Years	Date	17,76	17,76	17,76	17,76	17,76	17,76	17,76	17,76		
	Without optional redemption *	Average life	Years	07/18/2038	07/18/2038	07/18/2038	07/18/2038	07/18/2038	07/18/2038	07/18/2038	07/18/2038		
Series B	Final Maturity	Years	Date	1,74	1,54	1,53	1,52	1,32	1,31	1,31	1,11		
	Without optional redemption *	Average life	Years	07/16/2022	05/04/2022	04/30/2022	04/26/2022	02/13/2022	02/10/2022	02/07/2022	11/29/2021		
	Final Maturity	Years	Date	2,00	1,75	1,75	1,75	1,50	1,50	1,50	1,25		
	Without optional redemption *	Average life	Years	10/18/2022	07/18/2022	07/18/2022	07/18/2022	04/18/2022	04/18/2022	04/18/2022	01/18/2022		
	Final Maturity	Years	Date	4,58	4,58	4,58	4,58	4,58	4,58	4,58	4,58		
	Without optional redemption *	Average life	Years	05/16/2025	05/16/2025	05/16/2025	05/16/2025	05/16/2025	05/16/2025	05/16/2025	05/16/2025		
	Final Maturity	Years	Date	17,76	17,76	17,76	17,76	17,76	17,76	17,76	17,76		
	Without optional redemption *	Average life	Years	07/18/2038	07/18/2038	07/18/2038	07/18/2038	07/18/2038	07/18/2038	07/18/2038	07/18/2038		
Series C	Final Maturity	Years	Date	1,74	1,54	1,53	1,52	1,32	1,31	1,31	1,11		
	Without optional redemption *	Average life	Years	07/16/2022	05/04/2022	04/30/2022	04/26/2022	02/13/2022	02/10/2022	02/07/2022	11/29/2021		
	Final Maturity	Years	Date	2,00	1,75	1,75	1,75	1,50	1,50	1,50	1,25		
	Without optional redemption *	Average life	Years	10/18/2022	07/18/2022	07/18/2022	07/18/2022	04/18/2022	04/18/2022	04/18/2022	01/18/2022		
	Final Maturity	Years	Date	4,58	4,58	4,58	4,58	4,58	4,58	4,58	4,58		
	Without optional redemption *	Average life	Years	05/17/2025	05/17/2025	05/17/2025	05/17/2025	05/17/2025	05/17/2025	05/17/2025	05/17/2025		
	Final Maturity	Years	Date	17,76	17,76	17,76	17,76	17,76	17,76	17,76	17,76		
	Without optional redemption *	Average life	Years	07/18/2038	07/18/2038	07/18/2038	07/18/2038	07/18/2038	07/18/2038	07/18/2038	07/18/2038		
Series D	Final Maturity	Years	Date	1,74	1,54	1,53	1,52	1,32	1,31	1,31	1,11		
	Without optional redemption *	Average life	Years	07/16/2022	05/04/2022	04/30/2022	04/26/2022	02/13/2022	02/10/2022	02/07/2022	11/29/2021		
	Final Maturity	Years	Date	2,00	1,75	1,75	1,75	1,50	1,50	1,50	1,25		
	Without optional redemption *	Average life	Years	10/18/2022	07/18/2022	07/18/2022	07/18/2022	04/18/2022	04/18/2022	04/18/2022	01/18/2022		
	Final Maturity	Years	Date	4,85	4,67	4,50	4,34	4,19	4,05	3,91	3,78		
	Without optional redemption *	Average life	Years	08/23/2025	06/19/2025	04/19/2025	02/20/2025	12/27/2024	11/04/2024	09/15/2024	07/29/2024		
	Final Maturity	Years	Date	17,76	17,76	17,76	17,76	17,76	17,76	17,76	17,76		
	Without optional redemption *	Average life	Years	07/18/2038	07/18/2038	07/18/2038	07/18/2038	07/18/2038	07/18/2038	07/18/2038	07/18/2038		
Series E	Final Maturity	Years	Date	2,00	1,75	1,75	1,75	1,50	1,50	1,50	1,25		
	Without optional redemption *	Average life	Years	10/18/2022	07/18/2022	07/18/2022	07/18/2022	04/18/2022	04/18/2022	04/18/2022	01/18/2022		
	Final Maturity	Years	Date	2,00	1,75	1,75	1,75	1,50	1,50	1,50	1,25		
	Without optional redemption *	Average life	Years	10/18/2022	07/18/2022	07/18/2022	07/18/2022	04/18/2022	04/18/2022	04/18/2022	01/18/2022		
	Final Maturity	Years	Date	17,76	17,76	17,76	17,76	17,76	17,76	17,76	17,76		
	Without optional redemption *	Average life	Years	07/18/2038	07/18/2038	07/18/2038	07/18/2038	07/18/2038	07/18/2038	07/18/2038	07/18/2038		
	Final Maturity	Years	Date	17,76	17,76	17,76	17,76	17,76	17,76	17,76	17,76		
	Without optional redemption *	Average life	Years	07/18/2038	07/18/2038	07/18/2038	07/18/2038	07/18/2038	07/18/2038	07/18/2038	07/18/2038		

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
	% CE	% CE	% CE	% CE	% CE	% CE
Series A	85.30%	122,240,794.66	15.39%	93.52%	1,008,100,000.00	6.56%
Series B	6.51%	9,332,468.64	8.57%	3.37%	36,300,000.00	3.15%
Series C	1.44%	2,056,538.40	7.07%	0.74%	8,000,000.00	2.40%
Series D	2.30%	3,290,187.52	4.67%	1.19%	12,800,000.00	1.20%
Series E	4.46%	6,391,200.00		1.19%	12,800,000.00	
Issue of Bonds		143,311,189.22			1,078,000,000.00	
Reserve Fund	4.67%	6,391,200.00		1.20%	12,800,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	7,821,178.91	-0.500%	
Servicer ppal collect not yet credited	129,293.71		
Servicer ints collect not yet credited	11,482.04		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

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Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	4,193	12,986	
Principal			
Principal outstanding	137,549,110.76	1,065,201,761.38	
Average loan	32,804.46	82,026.93	
Minimum	24.03	141.61	
Maximum	209,888.82	901,500.00	
Interest rate			
Weighted average (wac)	0.96%	3.31%	
Minimum	0.00%	2.20%	
Maximum	6.00%	8.50%	
Final maturity			
Weighted average (WARM) (months)	120	246	
Minimum	11/08/2020	02/06/2007	
Maximum	10/25/2038	11/01/2035	
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR	0.49%	0.28%	
6-month EURIBOR/MIBOR	0.00%	0.02%	
1-year EURIBOR/MIBOR	8.72%	8.15%	
1-year EURIBOR/MIBOR (Mortgage Market)	73.20%	69.64%	
Mortgage Market: Savings Banks	0.00%	16.37%	
Mortgage Market: All Institutions	7.80%	5.53%	
Secondary Market Public Debt 2-6 years	9.79%		

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	4.26	6.92	0.12	7.29
10.01 - 20%	17.39	15.53	0.91	16.47
20.01 - 30%	22.31	25.15	2.56	25.46
30.01 - 40%	27.05	34.68	5.14	35.40
40.01 - 50%	24.53	44.07	9.56	45.81
50.01 - 60%	4.46	53.81	15.78	55.26
60.01 - 70%			20.00	65.31
70.01 - 80%			35.50	75.52
80.01 - 90%			6.90	84.50
90.01 - 100%			3.52	94.46
Weighted average (WALTV)	31.20		64.78	
Minimum	0.03		0.12	
Maximum	59.53		100.00	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.38%	0.26%	0.30%	0.29%	0.46%
Annual Percentage Rate (CPR)	4.47%	3.10%	3.52%	3.37%	5.41%

Geographic distribution		
	Current	At constitution date
Andalucia	19.58%	18.20%
Aragon	5.14%	7.71%
Asturias	7.31%	6.28%
Balearic Islands	1.68%	2.22%
Basque Country	0.14%	0.09%
Cantabria	0.05%	0.07%
Castilla-La Mancha	1.55%	2.42%
Castilla-Leon	4.35%	3.09%
Catalonia	4.42%	4.15%
Extremadura	2.22%	2.64%
Galicia	0.16%	0.09%
La Rioja	1.76%	1.30%
Madrid	0.80%	0.52%
Murcia	1.55%	1.38%
Navarra		0.02%
Valencia	49.29%	49.82%

Current delinquency											
Aging	Assets	Overdue debt					Outstanding debt		Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%		%			
<i>Delinquencies</i>											
Up to 1 month	149	41,604.47	2,652.72	0.00	44,257.19	1.28	5,018,802.33	5,063,059.52	38.34	25.23	
from > 1 to = 2 months	25	14,771.35	1,522.15	0.00	16,293.50	0.47	960,849.17	977,142.67	7.40	24.82	
from > 2 to = 3 months	15	12,625.36	1,360.55	0.00	13,985.91	0.41	523,456.25	537,442.16	4.07	33.25	
from > 3 to = 6 months	17	19,685.74	2,119.24	0.00	21,804.98	0.63	741,416.31	763,221.29	5.78	30.56	
from = 6 to < 12 months	12	23,579.28	2,007.41	0.00	25,586.69	0.74	359,708.90	385,295.59	2.92	23.62	
from = 12 to < 18 months	4	13,650.60	1,728.11	0.00	15,378.71	0.45	92,344.24	107,722.95	0.82	21.68	
from = 18 to < 24 months	5	30,845.16	5,461.25	0.00	36,306.41	1.05	191,185.83	227,492.24	1.72	35.20	
from ≥ 24 months	100	2,819,756.55	453,012.27	0.00	3,272,768.82	94.96	1,871,271.16	5,144,039.98	38.95	40.31	
Subtotal	327	2,976,518.51	469,863.70	0.00	3,446,382.21	100.00	9,759,034.19	13,205,416.40	100.00	30.25	
Total	327	2,976,518.51	469,863.70	0.00	3,446,382.21		9,759,034.19	13,205,416.40			