

RURAL HIPOTECARIO GLOBAL I Fondo de Titulización de Activos



Brief report

Date: 08/31/2020
Currency: EUR

Constitution date
11/18/2005

VAT Reg. no.
V84511179

Management Company
Europea de Titulización, S.G.F.T

Originator
Caixa Rural de Balears
Caja Campo, Caja Rural
Caja Rural Central
Caja Rural de Albacete
Caja Rural de Aragón
Caja Rural de Asturias
Caja Rural de Extremadura
Caja Rural de Granada
Caja Rural de Teruel
Caja Rural de Zamora
Caja Rural del Mediterráneo, Ruralcaja

Lead Managers
Banco Cooperativo Español
BBVA
Calyon
DZ Bank

Bond Underwriters and Placement Agents
Banco Cooperativo Español
BBVA
Calyon
DZ Bank
ABN AMRO
Banco Pastor
Dexia Bank
EBN Banco
HSBC
Rabobank International

Service Credit Support Provider
Banco Cooperativo Español

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Swap
Banco Cooperativo Español

Start-up Loan
Caixa Rural de Balears
Caja Campo, Caja Rural
Caja Rural Central
Caja Rural de Albacete
Caja Rural de Aragón
Caja Rural de Asturias
Caja Rural de Extremadura
Caja Rural de Granada
Caja Rural de Teruel
Caja Rural de Zamora
Caja Rural del Mediterráneo, Ruralcaja

Assets Custodian
Banco Cooperativo Español

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Current	Moody's Original	
Series A ES0374273003	11/23/2005 10,081	12,603.67 127,057.597.27 12.80%	100,000.00 1,008,100,000.00	Floating 3-M Euribor+0.170% 18.Jan/Apr/Jul/Oct	0.0000% 10/19/2020 0.000000 Gross 0.000000 Net	01/18/2039 Quarterly 18.Jan/Apr/Jul/Oct	10/19/2020 "Pass-Through"	AA+sf Aa1 (sf)	AAA Aaa	
Series B ES0374273011	11/23/2005 363	26,722.33 9,700,205.79 26.72%	100,000.00 36,300,000.00	Floating 3-M Euribor+0.340% 18.Jan/Apr/Jul/Oct	0.0000% 10/19/2020 0.000000 Gross 0.000000 Net	01/18/2039 Quarterly 18.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Sequential	A+sf Baa1 (sf)	A A1	
Series C ES0374273029	11/23/2005 80	26,719.69 2,137,575.20 26.72%	100,000.00 8,000,000.00	Floating 3-M Euribor+0.550% 18.Jan/Apr/Jul/Oct	0.1010% 10/19/2020 6.821685 Gross 5.525565 Net	01/18/2039 Quarterly 18.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Sequential	Asf Ba2 (sf)	BBB+ Baa2	
Series D ES0374273037	11/23/2005 128	26,717.46 3,419,834.88 26.72%	100,000.00 12,800,000.00	Floating 3-M Euribor+2.000% 18.Jan/Apr/Jul/Oct	1.5510% 10/19/2020 104.748028 Gross 84.845903 Net	01/18/2039 Quarterly 18.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Sequential	BBB+sf Caa2 (sf)	BB Baa2	
Series E ES0374273045	11/23/2005 128	49,931.25 6,391,200.00 49.93%	100,000.00 12,800,000.00	Floating 3-M Euribor+4.000% 18.Jan/Apr/Jul/Oct	3.5510% 10/19/2020 448.189835 Gross 363.033766 Net	01/18/2039 Quarterly 18.Jan/Apr/Jul/Oct	To be determined Due to Cash Reserve reduction	CCCsfc Ca (sf)	CC Ca	
Total		148,706,413.14	1,078,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)									
				0.17	0.25	0.34	0.42	0.51	0.60	0.69	0.78		
Series A	Final Maturity	% Annual equivalent CPR											
		2.00	3.00	4.00	5.00	6.00	7.00	8.00	9.00				
Series A	Final Maturity	Date											
		06/21/2022	04/10/2022	04/05/2022	01/25/2022	01/21/2022	01/17/2022	11/10/2021	11/07/2021				
Series A	Final Maturity	Date											
		10/18/2022	07/18/2022	07/18/2022	04/18/2022	04/18/2022	04/18/2022	01/18/2022	01/18/2022				
Series B	Final Maturity	Date											
		06/21/2022	04/10/2022	04/05/2022	01/25/2022	01/21/2022	01/17/2022	11/10/2021	11/07/2021				
Series B	Final Maturity	Date											
		10/18/2022	07/18/2022	07/18/2022	04/18/2022	04/18/2022	04/18/2022	01/18/2022	01/18/2022				
Series C	Final Maturity	Date											
		06/21/2022	04/10/2022	04/05/2022	01/25/2022	01/21/2022	01/17/2022	11/10/2021	11/07/2021				
Series C	Final Maturity	Date											
		10/18/2022	07/18/2022	07/18/2022	04/18/2022	04/18/2022	04/18/2022	01/18/2022	01/18/2022				
Series D	Final Maturity	Date											
		06/21/2022	04/10/2022	04/05/2022	01/25/2022	01/21/2022	01/17/2022	11/10/2021	11/07/2021				
Series D	Final Maturity	Date											
		10/18/2022	07/18/2022	07/18/2022	04/18/2022	04/18/2022	04/18/2022	01/18/2022	01/18/2022				
Series E	Final Maturity	Date											
		06/15/2025	04/12/2025	02/10/2025	12/14/2024	10/19/2024	08/27/2024	07/07/2024	05/20/2024				
Series E	Final Maturity	Date											
		07/18/2038	07/18/2038	07/18/2038	07/18/2038	07/18/2038	07/18/2038	07/18/2038	07/18/2038				

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current	% CE		At issue date	% CE	
Series A	85.44%	127,057,597.27	15.21%	93.52%	1,008,100,000.00	6.56%
Series B	6.52%	9,700,205.79	8.40%	3.37%	36,300,000.00	3.15%
Series C	1.44%	2,137,575.20	6.89%	0.74%	8,000,000.00	2.40%
Series D	2.30%	3,419,834.88	4.49%	1.19%	12,800,000.00	1.20%
Series E	4.30%	6,391,200.00			12,800,000.00	
Issue of Bonds		148,706,413.14			1,078,000,000.00	
Reserve Fund	4.49%	6,391,200.00		1.20%	12,800,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	9,403,947.64	-0.500%	
Service ppal collect not yet credited	181,204.93		
Service ints collect not yet credited	13,575.70		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

RURAL HIPOTECARIO GLOBAL I Fondo de Titulización de Activos

Brief report

Date: 08/31/2020
Currency: EUR

Constitution date
11/18/2005

VAT Reg. no.
V84511179

Management Company
Europea de Titulización, S.G.F.T

Originator
Caixa Rural de Balears
Caja Campo, Caja Rural
Caja Rural Central
Caja Rural de Albacete
Caja Rural de Aragón
Caja Rural de Asturias
Caja Rural de Extremadura
Caja Rural de Granada
Caja Rural de Teruel
Caja Rural de Zamora
Caja Rural del Mediterráneo, Ruralcaja

Servicer
Caixa Rural de Balears
Caja Campo, Caja Rural
Caja Rural Central
Caja Rural de Albacete
Caja Rural de Aragón
Caja Rural de Asturias
Caja Rural de Extremadura
Caja Rural de Granada
Caja Rural de Teruel
Caja Rural de Zamora
Caja Rural del Mediterráneo, Ruralcaja

Lead Managers
Banco Cooperativo Español
BBVA
Calyon
DZ Bank

Bond Underwriters and Placement Agents
Banco Cooperativo Español
BBVA
Calyon
DZ Bank
ABN AMRO
Banco Pastor
Dexia Bank
EBN Banco
HSBC
Rabobank International

Servicer Credit Support Provider
Banco Cooperativo Español

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Swap
Banco Cooperativo Español

Start-up Loan
Caixa Rural de Balears
Caja Campo, Caja Rural
Caja Rural Central
Caja Rural de Albacete
Caja Rural de Aragón
Caja Rural de Asturias
Caja Rural de Extremadura
Caja Rural de Granada
Caja Rural de Teruel
Caja Rural de Zamora
Caja Rural del Mediterráneo, Ruralcaja

Assets Custodian
Banco Cooperativo Español

Fund Auditor
KPMG Auditores

Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	4,232	12,986	
Principal			
Principal outstanding	141,399,659.78	1,065,201,761.38	
Average loan	33,412.02	82,026.93	
Minimum	24.75	141.61	
Maximum	212,184.72	901,500.00	
Interest rate			
Weighted average (wac)	0.97%	3.31%	
Minimum	0.00%	2.20%	
Maximum	6.00%	8.50%	
Final maturity			
Weighted average (WARM) (months)	121	246	
Minimum	09/01/2020	02/06/2007	
Maximum	10/25/2038	11/01/2035	
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR	0.49%	0.28%	
6-month EURIBOR/MIBOR	0.00%	0.02%	
1-year EURIBOR/MIBOR	8.81%	8.15%	
1-year EURIBOR/MIBOR (Mortgage Market)	73.11%	69.64%	
Mortgage Market: Savings Banks	0.00%	16.37%	
Mortgage Market: All Institutions	7.83%	5.53%	
Secondary Market Public Debt 2-6 years	9.77%		

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	4.07	6.96	0.12	7.29
10.01 - 20%	16.80	15.59	0.91	16.47
20.01 - 30%	22.03	25.06	2.56	25.46
30.01 - 40%	27.32	34.74	5.14	35.40
40.01 - 50%	24.71	44.23	9.56	45.81
50.01 - 60%	5.00	53.74	15.78	55.26
60.01 - 70%	0.07	60.09	20.00	65.31
70.01 - 80%			35.50	75.52
80.01 - 90%			6.90	84.50
90.01 - 100%			3.52	94.46
Weighted average (WALTV)	31.57		64.78	
Minimum	0.03		0.12	
Maximum	60.15		100.00	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.14%	0.29%	0.26%	0.27%	0.46%
Annual Percentage Rate (CPR)	1.63%	3.42%	3.03%	3.25%	5.43%

Geographic distribution		
	Current	At constitution date
Andalucia	19.67%	18.20%
Aragon	5.12%	7.71%
Asturias	7.37%	6.28%
Balearic Islands	1.68%	2.22%
Basque Country	0.14%	0.09%
Cantabria	0.05%	0.07%
Castilla-La Mancha	1.56%	2.42%
Castilla-Leon	4.31%	3.09%
Catalonia	4.40%	4.15%
Extremadura	2.22%	2.64%
Galicia	0.16%	0.09%
La Rioja	1.75%	1.30%
Madrid	0.79%	0.52%
Murcia	1.54%	1.38%
Navarra		0.02%
Valencia	49.23%	49.82%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	146	39,386.46	2,673.06	0.00	42,059.52	1.12	4,877,427.56	4,919,487.08	35.15	26.22
from > 1 to = 2 months	37	23,278.95	2,174.72	0.00	25,453.67	0.68	1,439,856.65	1,465,310.32	10.47	28.49
from > 2 to = 3 months	14	16,152.23	2,309.38	0.00	18,461.61	0.49	620,925.17	639,386.78	4.57	27.02
from > 3 to = 6 months	22	21,786.04	1,771.57	0.00	23,557.61	0.63	604,465.53	628,023.14	4.49	20.27
from = 6 to < 12 months	7	18,272.26	2,021.12	0.00	20,293.38	0.54	234,307.24	254,600.62	1.82	25.35
from = 12 to < 18 months	4	20,658.58	3,789.56	0.00	24,448.14	0.65	176,302.00	200,750.14	1.43	35.16
from = 18 to < 24 months	6	33,180.79	2,943.19	0.00	36,123.98	0.96	147,148.85	183,272.83	1.31	26.06
from ≥ 2 years	105	3,060,715.41	494,227.66	0.00	3,554,943.07	94.92	2,149,379.94	5,704,323.01	40.76	42.26
Subtotal	341	3,233,430.72	511,910.26	0.00	3,745,340.98	100.00	10,249,812.94	13,995,153.92	100.00	31.00
Total	341	3,233,430.72	511,910.26	0.00	3,745,340.98		10,249,812.94	13,995,153.92		