

RURAL HIPOTECARIO GLOBAL I Fondo de Titulización de Activos



Brief report

Date: 07/31/2020
Currency: EUR

Constitution date
11/18/2005

VAT Reg. no.
V84511179

Management Company
Europea de Titulización, S.G.F.T

Originator
Caixa Rural de Balears
Caja Campo, Caja Rural
Caja Rural Central
Caja Rural de Albacete
Caja Rural de Aragón
Caja Rural de Asturias
Caja Rural de Extremadura
Caja Rural de Granada
Caja Rural de Teruel
Caja Rural de Zamora
Caja Rural del Mediterráneo, Ruralcaja

Lead Managers
Banco Cooperativo Español
BBVA
Calyon
DZ Bank

Bond Underwriters and Placement Agents
Banco Cooperativo Español
BBVA
Calyon
DZ Bank
ABN AMRO
Banco Pastor
Dexia Bank
EBN Banco
HSBC
Rabobank International

Service Credit Support Provider
Banco Cooperativo Español

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Swap
Banco Cooperativo Español

Start-up Loan
Caixa Rural de Balears
Caja Campo, Caja Rural
Caja Rural Central
Caja Rural de Albacete
Caja Rural de Aragón
Caja Rural de Asturias
Caja Rural de Extremadura
Caja Rural de Granada
Caja Rural de Teruel
Caja Rural de Zamora
Caja Rural del Mediterráneo, Ruralcaja

Assets Custodian
Banco Cooperativo Español

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

| Bonds Issue | | | | | | | | | | | | | | |
|-------------|--------------|------------|----------|--------------------------------------|------------------|---------------|---------------------------|------------------|-------------|------------------------|------------------|-------------------|-----------|--------|
| Series | ISIN Code | Issue date | N° bonds | Principal outstanding | | Interest type | Reference rate and margin | Interest Rate | Next coupon | Redemption | | Rating | | |
| | | | | (Bond Unit / Series Total / %Factor) | | | | | | Final maturity (legal) | Next | Current | Moody's | |
| Series A | ES0374273003 | 11/23/2005 | 10,081 | 12,603.67 | 100,000.00 | Floating | 3-M Euribor+0.170% | 0.0000% | 10/19/2020 | 01/18/2039 | 10/19/2020 | AA+sf | AAA | |
| | | | | 127,057,597.27 | 1,008,100,000.00 | | 18.Jan/Apr/Jul/Oct | 0.000000 Gross | | 18.Jan/Apr/Jul/Oct | Quarterly | "Pass-Through" | Aa1 (sf) | Aaa |
| | | | | 12.80% | | | | 0.000000 Net | | | | | | |
| Series B | ES0374273011 | 11/23/2005 | 363 | 26,722.33 | 100,000.00 | Floating | 3-M Euribor+0.340% | 0.0000% | 10/19/2020 | 01/18/2039 | To be determined | "Pass-Through" | A+sf | A A1 |
| | | | | 9,700,205.79 | 36,300,000.00 | | 18.Jan/Apr/Jul/Oct | 0.000000 Gross | | 18.Jan/Apr/Jul/Oct | Quarterly | Pro rata | Baa1 (sf) | |
| | | | | 26.72% | | | | 0.000000 Net | | | deferred start / | Sequential | | |
| Series C | ES0374273029 | 11/23/2005 | 80 | 26,719.69 | 100,000.00 | Floating | 3-M Euribor+0.550% | 0.1010% | 10/19/2020 | 01/18/2039 | To be determined | "Pass-Through" | Asf | BBB+ |
| | | | | 2,137,575.20 | 8,000,000.00 | | 18.Jan/Apr/Jul/Oct | 6.821685 Gross | | 18.Jan/Apr/Jul/Oct | Quarterly | Pro rata | Ba2 (sf) | Baa2 |
| | | | | 26.72% | | | | 5.525565 Net | | | deferred start / | Sequential | | |
| Series D | ES0374273037 | 11/23/2005 | 128 | 26,717.46 | 100,000.00 | Floating | 3-M Euribor+2.000% | 1.5510% | 10/19/2020 | 01/18/2039 | To be determined | "Pass-Through" | BBB+sf | BB Ba2 |
| | | | | 3,419,834.88 | 12,800,000.00 | | 18.Jan/Apr/Jul/Oct | 104.748028 Gross | | 18.Jan/Apr/Jul/Oct | Quarterly | Pro rata | Caa2 (sf) | |
| | | | | 26.72% | | | | 84.845903 Net | | | deferred start / | Sequential | | |
| Series E | ES0374273045 | 11/23/2005 | 128 | 49,931.25 | 100,000.00 | Floating | 3-M Euribor+4.000% | 3.5510% | 10/19/2020 | 01/18/2039 | To be determined | Due to Cash | CCCsfc | CC Ca |
| | | | | 6,391,200.00 | 12,800,000.00 | | 18.Jan/Apr/Jul/Oct | 448.189835 Gross | | 18.Jan/Apr/Jul/Oct | Quarterly | Reserve reduction | Ca (sf) | |
| | | | | 49.93% | | | | 363.033766 Net | | | | | | |
| Total | | | | 148,706,413.14 | 1,078,000,000.00 | | | | | | | | | |

| Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date | | | | | | | | | | | | | | |
|---|-------------------------------|--------------|------------|---------------------|------------|------------|------------|------------|------------|------|------|--|--|--|
| Series | With optional redemption * | Average life | Years | % Monthly CPR (SMM) | | | | | | | | | | |
| | | | | 0.17 | 0.25 | 0.34 | 0.42 | 0.51 | 0.60 | 0.69 | 0.78 | | | |
| Series A | | 1.92 | 1.73 | 1.71 | 1.52 | 1.51 | 1.50 | 1.31 | 1.30 | | | | | |
| | Final Maturity | 06/21/2022 | 04/10/2022 | 04/05/2022 | 01/25/2022 | 01/21/2022 | 01/17/2022 | 11/10/2021 | 11/07/2021 | | | | | |
| | | 2.25 | 1.99 | 1.99 | 1.75 | 1.75 | 1.75 | 1.50 | 1.50 | | | | | |
| | | 10/18/2022 | 07/18/2022 | 07/18/2022 | 04/18/2022 | 04/18/2022 | 04/18/2022 | 01/18/2022 | 01/18/2022 | | | | | |
| | Without optional redemption * | 4.76 | 4.76 | 4.76 | 4.76 | 4.76 | 4.76 | 4.76 | 4.76 | | | | | |
| | Final Maturity | 04/21/2025 | 04/21/2025 | 04/21/2025 | 04/21/2025 | 04/21/2025 | 04/21/2025 | 04/21/2025 | 04/21/2025 | | | | | |
| | | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | | | | | |
| | | 07/18/2038 | 07/18/2038 | 07/18/2038 | 07/18/2038 | 07/18/2038 | 07/18/2038 | 07/18/2038 | 07/18/2038 | | | | | |
| Series B | | 1.92 | 1.73 | 1.71 | 1.52 | 1.51 | 1.50 | 1.31 | 1.30 | | | | | |
| | Final Maturity | 06/21/2022 | 04/10/2022 | 04/05/2022 | 01/25/2022 | 01/21/2022 | 01/17/2022 | 11/10/2021 | 11/07/2021 | | | | | |
| | | 2.25 | 1.99 | 1.99 | 1.75 | 1.75 | 1.75 | 1.50 | 1.50 | | | | | |
| | | 10/18/2022 | 07/18/2022 | 07/18/2022 | 04/18/2022 | 04/18/2022 | 04/18/2022 | 01/18/2022 | 01/18/2022 | | | | | |
| | Without optional redemption * | 4.76 | 4.76 | 4.76 | 4.76 | 4.76 | 4.76 | 4.76 | 4.76 | | | | | |
| | Final Maturity | 04/21/2025 | 04/21/2025 | 04/21/2025 | 04/21/2025 | 04/21/2025 | 04/21/2025 | 04/21/2025 | 04/21/2025 | | | | | |
| | | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | | | | | |
| | | 07/18/2038 | 07/18/2038 | 07/18/2038 | 07/18/2038 | 07/18/2038 | 07/18/2038 | 07/18/2038 | 07/18/2038 | | | | | |
| Series C | | 1.92 | 1.73 | 1.71 | 1.52 | 1.51 | 1.50 | 1.31 | 1.30 | | | | | |
| | Final Maturity | 06/21/2022 | 04/10/2022 | 04/05/2022 | 01/25/2022 | 01/21/2022 | 01/17/2022 | 11/10/2021 | 11/07/2021 | | | | | |
| | | 2.25 | 1.99 | 1.99 | 1.75 | 1.75 | 1.75 | 1.50 | 1.50 | | | | | |
| | | 10/18/2022 | 07/18/2022 | 07/18/2022 | 04/18/2022 | 04/18/2022 | 04/18/2022 | 01/18/2022 | 01/18/2022 | | | | | |
| | Without optional redemption * | 4.76 | 4.76 | 4.76 | 4.76 | 4.76 | 4.76 | 4.76 | 4.76 | | | | | |
| | Final Maturity | 04/21/2025 | 04/21/2025 | 04/21/2025 | 04/21/2025 | 04/21/2025 | 04/21/2025 | 04/21/2025 | 04/21/2025 | | | | | |
| | | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | | | | | |
| | | 07/18/2038 | 07/18/2038 | 07/18/2038 | 07/18/2038 | 07/18/2038 | 07/18/2038 | 07/18/2038 | 07/18/2038 | | | | | |
| Series D | | 1.92 | 1.73 | 1.71 | 1.52 | 1.51 | 1.50 | 1.31 | 1.30 | | | | | |
| | Final Maturity | 06/21/2022 | 04/10/2022 | 04/05/2022 | 01/25/2022 | 01/21/2022 | 01/17/2022 | 11/10/2021 | 11/07/2021 | | | | | |
| | | 2.25 | 1.99 | 1.99 | 1.75 | 1.75 | 1.75 | 1.50 | 1.50 | | | | | |
| | | 10/18/2022 | 07/18/2022 | 07/18/2022 | 04/18/2022 | 04/18/2022 | 04/18/2022 | 01/18/2022 | 01/18/2022 | | | | | |
| | Without optional redemption * | 4.91 | 4.73 | 4.57 | 4.41 | 4.25 | 4.11 | 3.97 | 3.84 | | | | | |
| | Final Maturity | 06/15/2025 | 04/12/2025 | 02/10/2025 | 12/14/2024 | 10/19/2024 | 08/27/2024 | 07/07/2024 | 05/20/2024 | | | | | |
| | | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | | | | | |
| | | 07/18/2038 | 07/18/2038 | 07/18/2038 | 07/18/2038 | 07/18/2038 | 07/18/2038 | 07/18/2038 | 07/18/2038 | | | | | |
| Series E | | 2.25 | 1.99 | 1.99 | 1.75 | 1.75 | 1.75 | 1.50 | 1.50 | | | | | |
| | Final Maturity | 10/18/2022 | 07/18/2022 | 07/18/2022 | 04/18/2022 | 04/18/2022 | 04/18/2022 | 01/18/2022 | 01/18/2022 | | | | | |
| | | 2.25 | 1.99 | 1.99 | 1.75 | 1.75 | 1.75 | 1.50 | 1.50 | | | | | |
| | | 10/18/2022 | 07/18/2022 | 07/18/2022 | 04/18/2022 | 04/18/2022 | 04/18/2022 | 01/18/2022 | 01/18/2022 | | | | | |
| | Without optional redemption * | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | | | | | |
| | Final Maturity | 07/18/2038 | 07/18/2038 | 07/18/2038 | 07/18/2038 | 07/18/2038 | 07/18/2038 | 07/18/2038 | 07/18/2038 | | | | | |
| | | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | 18.01 | | | | | |
| | | 07/18/2038 | 07/18/2038 | 07/18/2038 | 07/18/2038 | 07/18/2038 | 07/18/2038 | 07/18/2038 | 07/18/2038 | | | | | |

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

| Credit enhancement (CE) | | | | | | |
|-------------------------|---------|----------------|--------|---------------|------------------|-------|
| | Current | % CE | | At issue date | % CE | |
| | | | | | | |
| Series A | 85.44% | 127,057,597.27 | 15.21% | 93.52% | 1,008,100,000.00 | 6.56% |
| Series B | 6.52% | 9,700,205.79 | 8.40% | 3.37% | 36,300,000.00 | 3.15% |
| Series C | 1.44% | 2,137,575.20 | 6.89% | 0.74% | 8,000,000.00 | 2.40% |
| Series D | 2.30% | 3,419,834.88 | 4.49% | 1.19% | 12,800,000.00 | 1.20% |
| Series E | 4.30% | 6,391,200.00 | | | 12,800,000.00 | |
| Issue of Bonds | | 148,706,413.14 | | | 1,078,000,000.00 | |
| Reserve Fund | 4.49% | 6,391,200.00 | | 1.20% | 12,800,000.00 | |

| Other financial operations (current) | | | |
|---------------------------------------|--------------|----------|----------|
| Assets | Balance | Interest | |
| Treasury Account | 7,529,819.55 | -0.500% | |
| Service ppal collect not yet credited | 223,454.74 | | |
| Service ints collect not yet credited | 7,734.78 | | |
| Liabilities | Available | Balance | Interest |
| Start-up Loan L/T | | 0.00 | |
| Start-up Loan S/T | | 0.00 | |

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Date: 07/31/2020
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11/18/2005

VAT Reg. no.
V84511179

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Europea de Titulización, S.G.F.T

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Caja Rural del Mediterráneo, Ruralcaja

Servicer
Caixa Rural de Balears
Caja Campo, Caja Rural
Caja Rural Central
Caja Rural de Albacete
Caja Rural de Aragón
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Assets Custodian
Banco Cooperativo Español

Fund Auditor
KPMG Auditores

Collateral: Residential mortgage loans (PTCs)

| General | | | |
|--|----------------|----------------------|--|
| | Current | At constitution date | |
| Count | 4,244 | 12,986 | |
| Principal | | | |
| Principal outstanding | 143,065,193.66 | 1,065,201,761.38 | |
| Average loan | 33,709.99 | 82,026.93 | |
| Minimum | 25.11 | 141.61 | |
| Maximum | 213,331.35 | 901,500.00 | |
| Interest rate | | | |
| Weighted average (wac) | 0.97% | 3.31% | |
| Minimum | 0.00% | 2.20% | |
| Maximum | 6.00% | 8.50% | |
| Final maturity | | | |
| Weighted average (WARM) (months) | 122 | 246 | |
| Minimum | 08/09/2020 | 02/06/2007 | |
| Maximum | 10/25/2038 | 11/01/2035 | |
| Index (principal outstanding distribution) | | | |
| 3-month EURIBOR/MIBOR | 0.49% | 0.28% | |
| 6-month EURIBOR/MIBOR | 0.00% | 0.02% | |
| 1-year EURIBOR/MIBOR | 8.78% | 8.15% | |
| 1-year EURIBOR/MIBOR (Mortgage Market) | 73.12% | 69.64% | |
| Mortgage Market: Savings Banks | 0.00% | 16.37% | |
| Mortgage Market: All Institutions | 7.85% | 5.53% | |
| Secondary Market Public Debt 2-6 years | 9.76% | | |

| LTV Distribution | | | | |
|--------------------------|---------|-------|----------------------|-------|
| | Current | | At constitution date | |
| | % Pool | % LTV | % Pool | % LTV |
| 0.01 - 10% | 3.97 | 7.00 | 0.12 | 7.29 |
| 10.01 - 20% | 16.65 | 15.66 | 0.91 | 16.47 |
| 20.01 - 30% | 22.07 | 25.11 | 2.56 | 25.46 |
| 30.01 - 40% | 27.01 | 34.79 | 5.14 | 35.40 |
| 40.01 - 50% | 25.16 | 44.34 | 9.56 | 45.81 |
| 50.01 - 60% | 5.06 | 53.97 | 15.78 | 55.26 |
| 60.01 - 70% | 0.07 | 60.40 | 20.00 | 65.31 |
| 70.01 - 80% | | | 35.50 | 75.52 |
| 80.01 - 90% | | | 6.90 | 84.50 |
| 90.01 - 100% | | | 3.52 | 94.46 |
| Weighted average (WALTV) | 31.75 | | 64.78 | |
| Minimum | 0.04 | | 0.12 | |
| Maximum | 60.46 | | 100.00 | |

| Prepayments | | | | | |
|------------------------------|---------------|---------------|---------------|----------------|------------|
| | Current month | Last 3 months | Last 6 months | Last 12 months | Historical |
| Single month. mort. (SMM) | 0.45% | 0.34% | 0.27% | 0.27% | 0.47% |
| Annual Percentage Rate (CPR) | 5.29% | 3.95% | 3.23% | 3.23% | 5.45% |

| Geographic distribution | | |
|-------------------------|---------|----------------------|
| | Current | At constitution date |
| Andalucia | 19.64% | 18.20% |
| Aragon | 5.12% | 7.71% |
| Asturias | 7.38% | 6.28% |
| Balearic Islands | 1.68% | 2.22% |
| Basque Country | 0.14% | 0.09% |
| Cantabria | 0.05% | 0.07% |
| Castilla-La Mancha | 1.57% | 2.42% |
| Castilla-Leon | 4.31% | 3.09% |
| Catalonia | 4.38% | 4.15% |
| Extremadura | 2.22% | 2.64% |
| Galicia | 0.16% | 0.09% |
| La Rioja | 1.74% | 1.30% |
| Madrid | 0.79% | 0.52% |
| Murcia | 1.54% | 1.38% |
| Navarra | | 0.02% |
| Valencia | 49.28% | 49.82% |

| Current delinquency | | | | | | | | | | |
|--------------------------|--------|--------------|------------|-------|--------------|--------|------------------|---------------|--------------------------------|-------|
| Aging | Assets | Overdue debt | | | | | Outstanding debt | Total debt | % Total debt / Appraisal Value | |
| | | Principal | Interest | Other | Total | % | | | | |
| <i>Delinquencies</i> | | | | | | | | | | |
| Up to 1 month | 138 | 36,372.58 | 2,482.72 | 0.00 | 38,855.30 | 1.02 | 4,823,503.47 | 4,862,358.77 | 35.79 | 26.21 |
| from > 1 to = 2 months | 30 | 20,996.30 | 2,241.31 | 0.00 | 23,237.61 | 0.61 | 1,181,081.51 | 1,204,319.12 | 8.87 | 25.43 |
| from > 2 to = 3 months | 17 | 13,091.60 | 1,319.18 | 0.00 | 14,410.78 | 0.38 | 536,306.29 | 550,717.07 | 4.05 | 28.95 |
| from > 3 to = 6 months | 21 | 18,812.71 | 1,686.26 | 0.00 | 20,498.97 | 0.54 | 560,658.96 | 581,157.93 | 4.28 | 19.12 |
| from > 6 to < 12 months | 8 | 24,334.19 | 2,287.81 | 0.00 | 26,622.00 | 0.70 | 269,737.00 | 296,359.00 | 2.18 | 24.47 |
| from = 12 to < 18 months | 3 | 17,395.34 | 3,261.19 | 0.00 | 20,656.53 | 0.54 | 141,151.54 | 161,808.07 | 1.19 | 40.78 |
| from = 18 to < 24 months | 5 | 24,940.28 | 2,533.46 | 0.00 | 27,473.74 | 0.72 | 110,256.87 | 137,730.61 | 1.01 | 23.65 |
| from ≥ 2 years | 106 | 3,125,976.81 | 497,348.73 | 0.00 | 3,623,325.54 | 95.47 | 2,167,177.11 | 5,790,502.65 | 42.62 | 42.10 |
| Subtotal | 328 | 3,281,919.81 | 513,160.66 | 0.00 | 3,795,080.47 | 100.00 | 9,789,872.75 | 13,584,953.22 | 100.00 | 30.75 |
| Total | 328 | 3,281,919.81 | 513,160.66 | 0.00 | 3,795,080.47 | | 9,789,872.75 | 13,584,953.22 | | |