

RURAL HIPOTECARIO GLOBAL I Fondo de Titulización de Activos



Brief report

Date: 04/30/2020
Currency: EUR

Constitution date
11/18/2005

VAT Reg. no.
V84511179

Management Company
Europea de Titulización, S.G.F.T

Originator
Caixa Rural de Balears
Caja Campo, Caja Rural
Caja Rural Central
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Caja Rural de Extremadura
Caja Rural de Granada
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Caja Rural del Mediterráneo, Ruralcaja

Servicer
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Lead Managers
Banco Cooperativo Español
BBVA
Calyon
DZ Bank

Bond Underwriters and Placement Agents
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ABN AMRO
Banco Pastor
Dexia Bank
EBN Banco
HSBC
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Assets Custodian
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Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Current	Moody's	
Series A ES0374273003	11/23/2005 10,081	13,135.91 132,423,108.71 13.14%	100,000.00 1,008,100,000.00	Floating 3-M Euribor+0.170% 18.Jan/Apr/Jul/Oct	0.0000% 07/20/2020 0.000000 Gross 0.000000 Net	01/18/2039 Quarterly 18.Jan/Apr/Jul/Oct	07/20/2020 "Pass-Through"	AA+sf Aa1 (sf)	AAA Aaa	
Series B ES0374273011	11/23/2005 363	27,850.79 10,109,836.77 27.85%	100,000.00 36,300,000.00	Floating 3-M Euribor+0.340% 18.Jan/Apr/Jul/Oct	0.1160% 07/20/2020 8.166471 Gross 6.614842 Net	01/18/2039 Quarterly 18.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secuential	A+sf Baa1 (sf)	A A1	
Series C ES0374273029	11/23/2005 80	27,848.03 2,227,842.40 27.85%	100,000.00 8,000,000.00	Floating 3-M Euribor+0.550% 18.Jan/Apr/Jul/Oct	0.3260% 07/20/2020 22.948324 Gross 18.588142 Net	01/18/2039 Quarterly 18.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secuential	Asf Ba2 (sf)	BBB+ Baa2	
Series D ES0374273037	11/23/2005 128	27,845.71 3,564,250.88 27.85%	100,000.00 12,800,000.00	Floating 3-M Euribor+2.000% 18.Jan/Apr/Jul/Oct	1.7760% 07/20/2020 125.008674 Gross 101.257026 Net	01/18/2039 Quarterly 18.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secuential	BBB+sf Caa2 (sf)	BB Ba2	
Series E ES0374273045	11/23/2005 128	49,931.25 6,391,200.00 49.93%	100,000.00 12,800,000.00	Floating 3-M Euribor+4.000% 18.Jan/Apr/Jul/Oct	3.7760% 07/20/2020 476.588233 Gross 386.036469 Net	01/18/2039 Quarterly 18.Jan/Apr/Jul/Oct	To be determined Due to Cash Reserve reduction	CCCsfc Ca (sf)	CC Ca	
Total		154,716,238.76	1,078,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)									
				0.17	0.25	0.34	0.42	0.51	0.60	0.69	0.78		
Series A	Final Maturity	% Annual equivalent CPR											
		2.00	3.00	4.00	5.00	6.00	7.00	8.00	9.00				
Series A	Final Maturity	Date											
		05/30/2022	03/19/2022	03/12/2022	01/02/2022	12/28/2021	10/16/2021	10/12/2021					
Series B	Final Maturity	Date											
		10/18/2022	07/18/2022	07/18/2022	04/18/2022	04/18/2022	04/18/2022	01/18/2022	01/18/2022				
Series B	Final Maturity	Date											
		05/29/2022	03/19/2022	03/12/2022	01/02/2022	12/28/2021	10/16/2021	10/12/2021					
Series C	Final Maturity	Date											
		07/18/2038	07/18/2038	07/18/2038	07/18/2038	07/18/2038	07/18/2038	07/18/2038	07/18/2038				
Series C	Final Maturity	Date											
		05/30/2022	03/19/2022	03/12/2022	01/02/2022	12/28/2021	10/16/2021	10/12/2021					
Series D	Final Maturity	Date											
		10/18/2022	07/18/2022	07/18/2022	04/18/2022	04/18/2022	04/18/2022	01/18/2022	01/18/2022				
Series D	Final Maturity	Date											
		05/30/2022	03/19/2022	03/12/2022	01/02/2022	12/28/2021	10/16/2021	10/12/2021					
Series E	Final Maturity	Date											
		10/18/2022	07/18/2022	07/18/2022	04/18/2022	04/18/2022	04/18/2022	01/18/2022	01/18/2022				
Series E	Final Maturity	Date											
		07/18/2038	07/18/2038	07/18/2038	07/18/2038	07/18/2038	07/18/2038	07/18/2038	07/18/2038				

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current	% CE		At issue date		
		% CE	% CE	% CE	% CE	
Series A	85.59%	132,423,108.71	15.03%	93.52%	1,008,100,000.00	6.56%
Series B	6.53%	10,109,836.77	8.21%	3.37%	36,300,000.00	3.15%
Series C	1.44%	2,227,842.40	6.71%	0.74%	8,000,000.00	2.40%
Series D	2.30%	3,564,250.88	4.31%	1.19%	12,800,000.00	1.20%
Series E	4.13%	6,391,200.00		1.19%	12,800,000.00	
Issue of Bonds		154,716,238.76		1.19%	1,078,000,000.00	
Reserve Fund	4.31%	6,391,200.00		1.20%	12,800,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	7,795,824.51	-0.500%	
Servicer ppal collect not yet credited	140,130.49		
Servicer ints collect not yet credited	11,976.63		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information
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Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	4,313	12,986	
Principal			
Principal outstanding	149,011,315.85	1,065,201,761.38	
Average loan	34,549.34	82,026.93	
Minimum	13.00	141.61	
Maximum	216,815.64	901,500.00	
Interest rate			
Weighted average (wac)	0.98%	3.31%	
Minimum	0.00%	2.20%	
Maximum	6.00%	8.50%	
Final maturity			
Weighted average (WARM) (months)	124	246	
Minimum	05/06/2020	02/06/2007	
Maximum	10/25/2038	11/01/2035	
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR	0.48%	0.28%	
6-month EURIBOR/MIBOR	0.00%	0.02%	
1-year EURIBOR/MIBOR	8.79%	8.15%	
1-year EURIBOR/MIBOR (Mortgage Market)	72.93%	69.64%	
Mortgage Market: Savings Banks	0.00%	16.37%	
Mortgage Market: All Institutions	8.09%	5.53%	
Secondary Market Public Debt 2-6 years	9.72%		

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	3.66	7.01	0.12	7.29
10.01 - 20%	15.70	15.68	0.91	16.47
20.01 - 30%	22.11	25.05	2.56	25.46
30.01 - 40%	26.81	34.89	5.14	35.40
40.01 - 50%	26.00	44.64	9.56	45.81
50.01 - 60%	5.48	54.10	15.78	55.26
60.01 - 70%	0.26	60.63	20.00	65.31
70.01 - 80%			35.50	75.52
80.01 - 90%			6.90	84.50
90.01 - 100%			3.52	94.46
Weighted average (WALTV)	32.33		64.78	
Minimum	0.02		0.12	
Maximum	61.39		100.00	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.17%	0.21%	0.27%	0.26%	0.47%
Annual Percentage Rate (CPR)	2.00%	2.50%	3.21%	3.10%	5.48%

Geographic distribution		
	Current	At constitution date
Andalucia	19.92%	18.20%
Aragon	5.11%	7.71%
Asturias	7.39%	6.28%
Balearic Islands	1.66%	2.22%
Basque Country	0.15%	0.09%
Cantabria	0.05%	0.07%
Castilla-La Mancha	1.57%	2.42%
Castilla-Leon	4.25%	3.09%
Catalonia	4.30%	4.15%
Extremadura	2.21%	2.64%
Galicia	0.16%	0.09%
La Rioja	1.72%	1.30%
Madrid	0.77%	0.52%
Murcia	1.56%	1.38%
Navarra		0.02%
Valencia	49.19%	49.82%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	191	54,200.01	3,725.31	0.00	57,925.32	1.45	7,147,395.15	7,205,320.47	42.77	27.36
from > 1 to = 2 months	50	33,394.51	2,905.96	0.00	36,300.47	0.91	1,650,916.85	1,687,217.32	10.02	25.06
from > 2 to = 3 months	23	21,542.94	1,739.24	0.00	23,282.18	0.58	733,482.01	756,764.19	4.49	24.87
from > 3 to = 6 months	17	28,814.70	1,519.39	0.00	30,334.09	0.76	510,427.04	540,761.13	3.21	21.27
from = 6 to < 12 months	5	14,690.34	1,462.70	0.00	16,153.04	0.40	174,833.19	190,986.23	1.13	26.99
from = 12 to < 18 months	6	25,566.06	4,285.16	0.00	29,851.22	0.74	206,263.99	236,115.21	1.40	34.12
from = 18 to < 24 months	5	22,319.32	2,778.96	0.00	25,098.28	0.63	128,800.77	153,899.05	0.91	28.24
from ≥ 2 years	111	3,283,092.37	505,714.27	0.00	3,788,806.64	94.54	2,285,924.49	6,074,731.13	36.06	41.75
Subtotal	408	3,483,620.25	524,130.99	0.00	4,007,751.24	100.00	12,838,043.49	16,845,794.73	100.00	30.55
Total	408	3,483,620.25	524,130.99	0.00	4,007,751.24		12,838,043.49	16,845,794.73		