

RURAL HIPOTECARIO GLOBAL I Fondo de Titulización de Activos



Brief report

Date: 12/31/2019
Currency: EUR

Constitution date
11/18/2005

VAT Reg. no.
V84511179

Management Company
Europea de Titulización, S.G.F.T

Originator
Caixa Rural de Balears
Caja Campo, Caja Rural
Caja Rural Central
Caja Rural de Albacete
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Bond Underwriters and Placement Agents
Banco Cooperativo Español
BBVA
Calyon
DZ Bank

Service Credit Support Provider
Banco Cooperativo Español

Market
AIAF Mercado de Renta Fija

Register of Book Securities
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Treasury Account
Société Générale

Swap
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Start-up Loan
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Assets Custodian
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Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Current	Moody's	
Series A ES0374273003	11/23/2005 10,081	14,216.73 143,318,855.13 14.22%	100,000.00 1,008,100,000.00	Floating 3-M Euribor+0.170% 18.Jan/Apr/Jul/Oct	0.0000% 01/20/2020 0.000000 Gross 0.000000 Net	01/18/2039 Quarterly 18.Jan/Apr/Jul/Oct	01/20/2020 "Pass-Through"	AA+sf Aa1 (sf)	AAA Aaa	
Series B ES0374273011	11/23/2005 363	30,142.35 10,941,673.05 30.14%	100,000.00 36,300,000.00	Floating 3-M Euribor+0.340% 18.Jan/Apr/Jul/Oct	0.0000% 01/20/2020 0.000000 Gross 0.000000 Net	01/18/2039 Quarterly 18.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Sequential	A+sf Baa1 (sf)	A A1	
Series C ES0374273029	11/23/2005 80	30,139.36 2,411,148.80 30.14%	100,000.00 8,000,000.00	Floating 3-M Euribor+0.550% 18.Jan/Apr/Jul/Oct	0.1400% 01/20/2020 11.017610 Gross 8.924264 Net	01/18/2039 Quarterly 18.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Sequential	Asf Ba2 (sf)	BBB+ Baa2	
Series D ES0374273037	11/23/2005 128	30,136.85 3,857,516.80 30.14%	100,000.00 12,800,000.00	Floating 3-M Euribor+2.000% 18.Jan/Apr/Jul/Oct	1.5900% 01/20/2020 125.118156 Gross 101.345706 Net	01/18/2039 Quarterly 18.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Sequential	BBB+sf Caa2 (sf)	BB Ba2	
Series E ES0374273045	11/23/2005 128	49,931.25 6,391,200.00 49.93%	100,000.00 12,800,000.00	Floating 3-M Euribor+4.000% 18.Jan/Apr/Jul/Oct	3.5900% 01/20/2020 468.049990 Gross 379.120492 Net	01/18/2039 Quarterly 18.Jan/Apr/Jul/Oct	To be determined Due to Cash Reserve reduction	CCCSf Ca (sf)	CC Ca	
Total		166,920,393.78	1,078,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)									
				0.17	0.25	0.34	0.42	0.51	0.60	0.69	0.78		
Series A	Final Maturity	% Annual equivalent CPR											
		2.00	3.00	4.00	5.00	6.00	7.00	8.00	9.00				
Series A	Final Maturity	Date											
		04/03/2022	01/23/2022	01/13/2022	11/07/2021	10/30/2021	08/26/2021	08/19/2021	06/15/2021				
Series A	Final Maturity	Date											
		10/18/2022	07/18/2022	07/18/2022	04/18/2022	04/18/2022	01/18/2022	01/18/2022	10/18/2021				
Series B	Final Maturity	Date											
		04/03/2022	01/23/2022	01/13/2022	11/07/2021	10/30/2021	08/26/2021	08/19/2021	06/15/2021				
Series B	Final Maturity	Date											
		10/18/2022	07/18/2022	07/18/2022	04/18/2022	04/18/2022	01/18/2022	01/18/2022	10/18/2021				
Series C	Final Maturity	Date											
		04/03/2022	01/23/2022	01/13/2022	11/07/2021	10/30/2021	08/26/2021	08/19/2021	06/15/2021				
Series C	Final Maturity	Date											
		10/18/2022	07/18/2022	07/18/2022	04/18/2022	04/18/2022	01/18/2022	01/18/2022	10/18/2021				
Series D	Final Maturity	Date											
		04/03/2022	01/23/2022	01/13/2022	11/07/2021	10/30/2021	08/26/2021	08/19/2021	06/15/2021				
Series D	Final Maturity	Date											
		10/18/2022	07/18/2022	07/18/2022	04/18/2022	04/18/2022	01/18/2022	01/18/2022	10/18/2021				
Series E	Final Maturity	Date											
		06/02/2021	04/17/2021	04/17/2021	03/02/2021	01/16/2021	01/16/2021	01/16/2021	12/02/2020				
Series E	Final Maturity	Date											
		10/18/2022	07/18/2022	07/18/2022	04/18/2022	04/18/2022	01/18/2022	01/18/2022	10/18/2021				

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)						
Series	Current	% CE	At issue date			
			% CE		% CE	
Series A	85.86%	143,318,855.13	14.70%	93.52%	1,008,100,000.00	6.56%
Series B	6.56%	10,941,673.05	7.89%	3.37%	36,300,000.00	3.15%
Series C	1.44%	2,411,148.80	6.38%	0.74%	8,000,000.00	2.40%
Series D	2.31%	3,857,516.80	3.98%	1.19%	12,800,000.00	1.20%
Series E	3.83%	6,391,200.00			12,800,000.00	
Issue of Bonds		166,920,393.78			1,078,000,000.00	
Reserve Fund	3.98%	6,391,200.00	1.20%		12,800,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	12,846,378.06	-0.500%	
Service ppal collect not yet credited	141,383.96		
Service ints collect not yet credited	9,786.15		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund. Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information
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Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Servicer
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ABN AMRO
Banco Pastor
Dexia Bank
EBN Banco
HSBC
Rabobank International

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Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	4,476	12,986	
Principal			
Principal outstanding	156,444,874.01	1,065,201,761.38	
Average loan	34,951.94	82,026.93	
Minimum	27.63	141.61	
Maximum	221,439.29	901,500.00	
Interest rate			
Weighted average (wac)	1.05%	3.31%	
Minimum	0.00%	2.20%	
Maximum	6.00%	8.50%	
Final maturity			
Weighted average (WARM) (months)	127	246	
Minimum	01/05/2020	02/06/2007	
Maximum	10/25/2038	11/01/2035	
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR	0.47%	0.28%	
6-month EURIBOR/MIBOR	0.00%	0.02%	
1-year EURIBOR/MIBOR	8.81%	8.15%	
1-year EURIBOR/MIBOR (Mortgage Market)	72.94%	69.64%	
Mortgage Market: Savings Banks	0.00%	16.37%	
Mortgage Market: All Institutions	8.15%	5.53%	
Secondary Market Public Debt 2-6 years	9.64%		

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	3.42	6.93	0.12	7.29
10.01 - 20%	14.60	15.81	0.91	16.47
20.01 - 30%	21.93	25.04	2.56	25.46
30.01 - 40%	26.72	35.09	5.14	35.40
40.01 - 50%	26.21	44.98	9.56	45.81
50.01 - 60%	6.51	53.86	15.78	55.26
60.01 - 70%	0.61	61.09	20.00	65.31
70.01 - 80%			35.50	75.52
80.01 - 90%			6.90	84.50
90.01 - 100%			3.52	94.46
Weighted average (WALTV)	33.08		64.78	
Minimum	0.04		0.12	
Maximum	62.62		100.00	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.56%	0.33%	0.26%	0.31%	0.47%
Annual Percentage Rate (CPR)	6.47%	3.85%	3.10%	3.65%	5.54%

Geographic distribution		
	Current	At constitution date
Andalucia	20.02%	18.20%
Aragon	5.20%	7.71%
Asturias	7.40%	6.28%
Balearic Islands	1.62%	2.22%
Basque Country	0.15%	0.09%
Cantabria	0.05%	0.07%
Castilla-La Mancha	1.67%	2.42%
Castilla-Leon	4.27%	3.09%
Catalonia	4.22%	4.15%
Extremadura	2.23%	2.64%
Galicia	0.15%	0.09%
La Rioja	1.70%	1.30%
Madrid	0.76%	0.52%
Murcia	1.55%	1.38%
Navarra		0.02%
Valencia	49.02%	49.82%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	150	111,392.69	2,705.39	0.00	114,098.08	2.63	4,856,438.02	4,970,536.10	33.85	23.79
from > 1 to = 2 months	34	24,986.45	2,375.35	0.00	27,361.80	0.63	1,297,708.83	1,325,076.63	9.02	26.16
from > 2 to = 3 months	30	40,610.57	2,702.88	0.00	43,313.45	1.00	1,120,922.93	1,164,236.38	7.93	23.96
from > 3 to = 6 months	11	12,616.16	1,472.19	0.00	14,088.35	0.32	271,711.66	285,800.01	1.95	27.57
from > 6 to < 12 months	9	27,060.34	5,428.27	0.00	32,488.61	0.75	452,120.86	484,609.47	3.30	40.25
from = 12 to < 18 months	3	13,176.11	1,721.91	0.00	14,898.02	0.34	92,908.99	107,807.01	0.73	26.08
from = 18 to < 24 months	6	62,157.17	2,569.02	0.00	64,726.19	1.49	123,274.85	188,001.04	1.28	40.72
from ≥ 2 years	112	3,543,592.50	489,136.97	0.00	4,032,729.47	92.84	2,126,043.68	6,158,773.15	41.94	41.56
Subtotal	355	3,835,591.99	508,111.98	0.00	4,343,703.97	100.00	10,341,129.82	14,684,833.79	100.00	30.12
Total	355	3,835,591.99	508,111.98	0.00	4,343,703.97		10,341,129.82	14,684,833.79		