

# RURAL HIPOTECARIO GLOBAL I Fondo de Titulización de Activos



## Brief report

Date: 11/30/2019  
Currency: EUR

Constitution date  
11/18/2005

VAT Reg. no.  
V84511179

Management Company  
Europea de Titulización, S.G.F.T

**Originator**  
Caixa Rural de Balears  
Caja Campo, Caja Rural  
Caja Rural Central  
Caja Rural de Albacete  
Caja Rural de Aragón  
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**Bond Underwriters and Placement Agents**  
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AIAF Mercado de Renta Fija

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**Fund Auditor**  
KPMG Auditores

### Issued securities: Asset-Backed Bonds

| Bonds Issue              |                        |   |                             |  |   |   |  |  |   |   |
|--------------------------|------------------------|---|-----------------------------|--|---|---|--|--|---|---|
| Series<br>ISIN Code      | Issue date<br>Nº bonds | Principal outstanding<br>(Bond Unit / Series Total / %Factor)<br>Current Original |                             | Interest type<br>Reference rate and margin<br>Payment Date | Interest Rate<br>Next coupon                                | Redemption<br>Final maturity (legal) Next     |  | Rating<br>Fitch / Moody's<br>Current Original        |   |   |
|                          |                        | Series A<br>ES0374273003  | 11/23/2005<br>10,081        |  |   | 14,216.73<br>143,318,855.13<br>14.22%         | 100,000.00<br>1,008,100,000.00   | Floating<br>3-M Euribor+0.170%<br>18.Jan/Apr/Jul/Oct | 0.0000%<br>01/20/2020<br>0.000000 Gross<br>0.000000 Net | 01/18/2039<br>Quarterly<br>18.Jan/Apr/Jul/Oct |
| Series B<br>ES0374273011 | 11/23/2005<br>363      | 30,142.35<br>10,941,673.05<br>30.14%  | 100,000.00<br>36,300,000.00 | Floating<br>3-M Euribor+0.340%<br>18.Jan/Apr/Jul/Oct       | 0.0000%<br>01/20/2020<br>0.000000 Gross<br>0.000000 Net     | 01/18/2039<br>Quarterly<br>18.Jan/Apr/Jul/Oct | To be determined<br>"Pass-Through"<br>Pro rata<br>deferred start /<br>Sequential | A+sf<br>Baa1 (sf)                                    | A A1  |   |
| Series C<br>ES0374273029 | 11/23/2005<br>80       | 30,139.36<br>2,411,148.80<br>30.14%   | 100,000.00<br>8,000,000.00  | Floating<br>3-M Euribor+0.550%<br>18.Jan/Apr/Jul/Oct       | 0.1400%<br>01/20/2020<br>11.017610 Gross<br>8.924264 Net    | 01/18/2039<br>Quarterly<br>18.Jan/Apr/Jul/Oct | To be determined<br>"Pass-Through"<br>Pro rata<br>deferred start /<br>Sequential | Asf<br>Ba2 (sf)                                      | BBB+<br>Baa2  |   |
| Series D<br>ES0374273037 | 11/23/2005<br>128      | 30,136.85<br>3,857,516.80<br>30.14%   | 100,000.00<br>12,800,000.00 | Floating<br>3-M Euribor+2.000%<br>18.Jan/Apr/Jul/Oct       | 1.5900%<br>01/20/2020<br>125.118156 Gross<br>101.345706 Net | 01/18/2039<br>Quarterly<br>18.Jan/Apr/Jul/Oct | To be determined<br>"Pass-Through"<br>Pro rata<br>deferred start /<br>Sequential | BBB+sf<br>Caa2 (sf)                                  | BB Ba2  |   |
| Series E<br>ES0374273045 | 11/23/2005<br>128      | 49,931.25<br>6,391,200.00<br>49.93%   | 100,000.00<br>12,800,000.00 | Floating<br>3-M Euribor+4.000%<br>18.Jan/Apr/Jul/Oct       | 3.5900%<br>01/20/2020<br>468.049990 Gross<br>379.120492 Net | 01/18/2039<br>Quarterly<br>18.Jan/Apr/Jul/Oct | To be determined<br>Due to Cash<br>Reserve reduction                             | CCCSf<br>Ca (sf)                                     | CC Ca   |   |
| Total                    |                        | 166,920,393.78  | 1,078,000,000.00            |  |   |   |  |  |   |   |

| Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date |                            |                         |            |                     |            |            |            |            |            |      |      |  |  |
|---|----------------------------|-------------------------|------------|---------------------|------------|------------|------------|------------|------------|------|------|--|--|
| Series  | With optional redemption * | Average life            | Years      | % Monthly CPR (SMM) |            |            |            |            |            |      |      |  |  |
|   |                            |                         |            | 0.17                | 0.25       | 0.34       | 0.42       | 0.51       | 0.60       | 0.69 | 0.78 |  |  |
| Series A  | Final Maturity             | % Annual equivalent CPR |            |                     |            |            |            |            |            |      |      |  |  |
|   |                            | 2.00                    | 3.00       | 4.00                | 5.00       | 6.00       | 7.00       | 8.00       | 9.00       |      |      |  |  |
| Series A  | Final Maturity             | Date                    |            |                     |            |            |            |            |            |      |      |  |  |
|   |                            | 04/03/2022              | 01/23/2022 | 01/13/2022          | 11/07/2021 | 10/30/2021 | 08/26/2021 | 08/19/2021 | 06/15/2021 |      |      |  |  |
| Series A  | Final Maturity             | Date                    |            |                     |            |            |            |            |            |      |      |  |  |
|   |                            | 10/18/2022              | 07/18/2022 | 07/18/2022          | 04/18/2022 | 04/18/2022 | 01/18/2022 | 01/18/2022 | 10/18/2021 |      |      |  |  |
| Series B  | Final Maturity             | Date                    |            |                     |            |            |            |            |            |      |      |  |  |
|   |                            | 04/03/2022              | 01/23/2022 | 01/13/2022          | 11/07/2021 | 10/30/2021 | 08/26/2021 | 08/19/2021 | 06/15/2021 |      |      |  |  |
| Series B  | Final Maturity             | Date                    |            |                     |            |            |            |            |            |      |      |  |  |
|   |                            | 10/18/2022              | 07/18/2022 | 07/18/2022          | 04/18/2022 | 04/18/2022 | 01/18/2022 | 01/18/2022 | 10/18/2021 |      |      |  |  |
| Series C  | Final Maturity             | Date                    |            |                     |            |            |            |            |            |      |      |  |  |
|   |                            | 04/03/2022              | 01/23/2022 | 01/13/2022          | 11/07/2021 | 10/30/2021 | 08/26/2021 | 08/19/2021 | 06/15/2021 |      |      |  |  |
| Series C  | Final Maturity             | Date                    |            |                     |            |            |            |            |            |      |      |  |  |
|   |                            | 10/18/2022              | 07/18/2022 | 07/18/2022          | 04/18/2022 | 04/18/2022 | 01/18/2022 | 01/18/2022 | 10/18/2021 |      |      |  |  |
| Series D  | Final Maturity             | Date                    |            |                     |            |            |            |            |            |      |      |  |  |
|   |                            | 04/03/2022              | 01/23/2022 | 01/13/2022          | 11/07/2021 | 10/30/2021 | 08/26/2021 | 08/19/2021 | 06/15/2021 |      |      |  |  |
| Series D  | Final Maturity             | Date                    |            |                     |            |            |            |            |            |      |      |  |  |
|   |                            | 10/18/2022              | 07/18/2022 | 07/18/2022          | 04/18/2022 | 04/18/2022 | 01/18/2022 | 01/18/2022 | 10/18/2021 |      |      |  |  |
| Series E  | Final Maturity             | Date                    |            |                     |            |            |            |            |            |      |      |  |  |
|   |                            | 06/02/2021              | 04/17/2021 | 04/17/2021          | 03/02/2021 | 03/02/2021 | 01/16/2021 | 01/16/2021 | 12/02/2020 |      |      |  |  |
| Series E  | Final Maturity             | Date                    |            |                     |            |            |            |            |            |      |      |  |  |
|   |                            | 10/18/2022              | 07/18/2022 | 07/18/2022          | 04/18/2022 | 04/18/2022 | 01/18/2022 | 01/18/2022 | 10/18/2021 |      |      |  |  |

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.  
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

### Credit enhancement and financial operations

| Credit enhancement (CE) |         |                |        |               |                  |       |
|-------------------------|---------|----------------|--------|---------------|------------------|-------|
| Series                  | Current |                |        | At issue date |                  |       |
|                         | % CE    | % CE           | % CE   | % CE          | % CE             | % CE  |
| Series A                | 85.86%  | 143,318,855.13 | 14.70% | 93.52%        | 1,008,100,000.00 | 6.56% |
| Series B                | 6.56%   | 10,941,673.05  | 7.89%  | 3.37%         | 36,300,000.00    | 3.15% |
| Series C                | 1.44%   | 2,411,148.80   | 6.38%  | 0.74%         | 8,000,000.00     | 2.40% |
| Series D                | 2.31%   | 3,857,516.80   | 3.98%  | 1.19%         | 12,800,000.00    | 1.20% |
| Series E                | 3.83%   | 6,391,200.00   |        | 1.19%         | 12,800,000.00    |       |
| Issue of Bonds          |         | 166,920,393.78 |        |               | 1,078,000,000.00 |       |
| Reserve Fund            | 3.98%   | 6,391,200.00   | 1.20%  |               | 12,800,000.00    |       |

| Other financial operations (current)   |              |          |          |
|--|--------------|----------|----------|
| Assets                                 | Balance      | Interest |          |
| Treasury Account                       | 9,889,245.12 | -0.500%  |          |
| Servicer ppal collect not yet credited | 352,942.27   |          |          |
| Servicer ints collect not yet credited | 26,174.71    |          |          |
| Liabilities                            | Available    | Balance  | Interest |
| Start-up Loan L/T                      |              | 0.00     |          |
| Start-up Loan S/T                      |              | 0.00     |          |

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.  
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

#### Additional information

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### Collateral: Residential mortgage loans (PTCs)

| General                                    |                |                      |  |
|--|----------------|----------------------|--|
|  | Current        | At constitution date |  |
| Count                                      | 4,533          | 12,986               |  |
| Principal                                  |                |                      |  |
| Principal outstanding                      | 159,144,596.84 | 1,065,201,761.38     |  |
| Average loan                               | 35,108.01      | 82,026.93            |  |
| Minimum                                    | 27.99          | 141.61               |  |
| Maximum                                    | 222,584.16     | 901,500.00           |  |
| Interest rate                              |                |                      |  |
| Weighted average (wac)                     | 1.07%          | 3.31%                |  |
| Minimum                                    | 0.00%          | 2.20%                |  |
| Maximum                                    | 6.00%          | 8.50%                |  |
| Final maturity                             |                |                      |  |
| Weighted average (WARM) (months)           | 127            | 246                  |  |
| Minimum                                    | 12/01/2019     | 02/06/2007           |  |
| Maximum                                    | 10/25/2038     | 11/01/2035           |  |
| Index (principal outstanding distribution) |                |                      |  |
| 3-month EURIBOR/MIBOR                      | 0.47%          | 0.28%                |  |
| 6-month EURIBOR/MIBOR                      | 0.00%          | 0.02%                |  |
| 1-year EURIBOR/MIBOR                       | 8.76%          | 8.15%                |  |
| 1-year EURIBOR/MIBOR (Mortgage Market)     | 72.98%         | 69.64%               |  |
| Mortgage Market: Savings Banks             | 0.00%          | 16.37%               |  |
| Mortgage Market: All Institutions          | 8.20%          | 5.53%                |  |
| Secondary Market Public Debt 2-6 years     | 9.60%          |                      |  |

| LTV Distribution         |         |       |                      |       |
|--------------------------|---------|-------|----------------------|-------|
|                          | Current |       | At constitution date |       |
|                          | % Pool  | % LTV | % Pool               | % LTV |
| 0.01 - 10%               | 3.44    | 6.92  | 0.12                 | 7.29  |
| 10.01 - 20%              | 14.18   | 15.86 | 0.91                 | 16.47 |
| 20.01 - 30%              | 21.60   | 25.00 | 2.56                 | 25.46 |
| 30.01 - 40%              | 26.90   | 35.09 | 5.14                 | 35.40 |
| 40.01 - 50%              | 26.66   | 45.08 | 9.56                 | 45.81 |
| 50.01 - 60%              | 6.48    | 53.94 | 15.78                | 55.26 |
| 60.01 - 70%              | 0.73    | 61.16 | 20.00                | 65.31 |
| 70.01 - 80%              |         |       | 35.50                | 75.52 |
| 80.01 - 90%              |         |       | 6.90                 | 84.50 |
| 90.01 - 100%             |         |       | 3.52                 | 94.46 |
| Weighted average (WALTV) | 33.29   |       | 64.78                |       |
| Minimum                  | 0.04    |       | 0.12                 |       |
| Maximum                  | 62.92   |       | 100.00               |       |

| Prepayments                  |               |               |               |                |            |
|------------------------------|---------------|---------------|---------------|----------------|------------|
|                              | Current month | Last 3 months | Last 6 months | Last 12 months | Historical |
| Single month. mort. (SMM)    | 0.15%         | 0.22%         | 0.21%         | 0.29%          | 0.47%      |
| Annual Percentage Rate (CPR) | 1.77%         | 2.67%         | 2.49%         | 3.47%          | 5.53%      |

| Geographic distribution |         |                      |
|-------------------------|---------|----------------------|
|                         | Current | At constitution date |
| Andalucia               | 19.99%  | 18.20%               |
| Aragon                  | 5.20%   | 7.71%                |
| Asturias                | 7.39%   | 6.28%                |
| Balearic Islands        | 1.66%   | 2.22%                |
| Basque Country          | 0.15%   | 0.09%                |
| Cantabria               | 0.05%   | 0.07%                |
| Castilla-La Mancha      | 1.68%   | 2.42%                |
| Castilla-Leon           | 4.25%   | 3.09%                |
| Catalonia               | 4.23%   | 4.15%                |
| Extremadura             | 2.23%   | 2.64%                |
| Galicia                 | 0.15%   | 0.09%                |
| La Rioja                | 1.69%   | 1.30%                |
| Madrid                  | 0.76%   | 0.52%                |
| Murcia                  | 1.54%   | 1.38%                |
| Navarra                 |         | 0.02%                |
| Valencia                | 49.03%  | 49.82%               |

| Current delinquency      |        |              |            |       |              |        |                  |               |                                |       |
|--------------------------|--------|--------------|------------|-------|--------------|--------|------------------|---------------|--------------------------------|-------|
| Aging                    | Assets | Overdue debt |            |       |              |        | Outstanding debt | Total debt    | % Total debt / Appraisal Value |       |
|                          |        | Principal    | Interest   | Other | Total        | %      |                  |               |                                |       |
| <i>Delinquencies</i>     |        |              |            |       |              |        |                  |               |                                |       |
| Up to 1 month            | 148    | 47,050.22    | 3,072.92   | 0.00  | 50,123.14    | 1.18   | 4,926,518.36     | 4,976,641.50  | 33.29                          | 23.98 |
| from > 1 to = 2 months   | 42     | 32,947.24    | 2,911.34   | 0.00  | 35,858.58    | 0.84   | 1,505,899.67     | 1,541,758.25  | 10.31                          | 27.41 |
| from > 2 to = 3 months   | 33     | 38,025.56    | 3,368.28   | 0.00  | 41,393.84    | 0.97   | 1,245,243.85     | 1,286,637.69  | 8.61                           | 25.69 |
| from > 3 to = 6 months   | 6      | 9,077.88     | 1,129.52   | 0.00  | 10,207.40    | 0.24   | 239,845.88       | 250,053.28    | 1.67                           | 36.94 |
| from > 6 to < 12 months  | 8      | 22,589.80    | 4,312.29   | 0.00  | 26,902.09    | 0.63   | 347,060.07       | 373,962.16    | 2.50                           | 35.91 |
| from = 12 to < 18 months | 4      | 13,139.44    | 1,624.92   | 0.00  | 14,764.36    | 0.35   | 93,799.42        | 108,563.78    | 0.73                           | 24.13 |
| from = 18 to < 24 months | 5      | 43,862.91    | 2,544.26   | 0.00  | 46,407.17    | 1.09   | 140,715.35       | 187,122.52    | 1.25                           | 44.01 |
| from ≥ 2 years           | 113    | 3,536,730.15 | 487,238.96 | 0.00  | 4,023,969.11 | 94.69  | 2,200,630.92     | 6,224,600.03  | 41.64                          | 41.58 |
| Subtotal                 | 359    | 3,743,423.20 | 506,202.49 | 0.00  | 4,249,625.69 | 100.00 | 10,699,713.52    | 14,949,339.21 | 100.00                         | 30.54 |
| Total                    | 359    | 3,743,423.20 | 506,202.49 | 0.00  | 4,249,625.69 |        | 10,699,713.52    | 14,949,339.21 |                                |       |