

RURAL HIPOTECARIO GLOBAL I Fondo de Titulización de Activos



Brief report

Date: 10/31/2018  
Currency: EUR

Constitution date  
11/18/2005

VAT Reg. no.  
V84511179

Management Company  
Europa de Titulización, S.G.F.T

Originator  
Caixa Rural de Balears  
Caja Campo, Caja Rural  
Caja Rural Central  
Caja Rural de Albacete  
Caja Rural de Aragón  
Caja Rural de Asturias  
Caja Rural de Extremadura  
Caja Rural de Granada  
Caja Rural de Teruel  
Caja Rural de Zamora  
Caja Rural del Mediterráneo, Ruralcaja

Servicer  
Caixa Rural de Balears  
Caja Campo, Caja Rural  
Caja Rural Central  
Caja Rural de Albacete  
Caja Rural de Aragón  
Caja Rural de Asturias  
Caja Rural de Extremadura  
Caja Rural de Granada  
Caja Rural de Teruel  
Caja Rural de Zamora  
Caja Rural del Mediterráneo, Ruralcaja

Lead Managers

Banco Cooperativo Español  
BBVA  
Calyon  
DZ Bank

Bond Underwriters and Placement Agents

Banco Cooperativo Español  
BBVA  
Calyon  
DZ Bank  
ABN AMRO  
Banco Pastor  
Dexia Bank  
EBN Banco  
HSBC  
Rabobank International

Servicer Credit Support Provider

Banco Cooperativo Español

Bond Paying Agent

Société Générale

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Société Générale

Swap

Banco Cooperativo Español

Start-up Loan

Caixa Rural de Balears  
Caja Campo, Caja Rural  
Caja Rural Central  
Caja Rural de Albacete  
Caja Rural de Aragón  
Caja Rural de Asturias  
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Caja Rural de Zamora  
Caja Rural del Mediterráneo, Ruralcaja

Assets Custodian

Banco Cooperativo Español

Fund Auditor

KPMG Auditores

Issued securities: Asset-Backed Bonds

| Bonds issue              |                        |                                                               |                                |                                                            |                                                             |                                               |                                                                                  |                           |              |
|--------------------------|------------------------|---------------------------------------------------------------|--------------------------------|------------------------------------------------------------|-------------------------------------------------------------|-----------------------------------------------|----------------------------------------------------------------------------------|---------------------------|--------------|
| Series<br>ISIN Code      | Issue date<br>N° bonds | Principal outstanding<br>(Bond Unit / Series Total / %Factor) |                                | Interest type<br>Reference rate and margin<br>Payment Date | Interest Rate<br>Next coupon                                | Redemption                                    |                                                                                  | Rating<br>Fitch / Moody's |              |
|                          |                        | Current                                                       | Original                       |                                                            |                                                             | Final maturity (legal)                        | Next                                                                             | Current                   | Original     |
| Series A<br>ES0374273003 | 11/23/2005<br>10,081   | 16,668.54<br>168,035,551.74<br>16.67%                         | 100,000.00<br>1,008,100,000.00 | Floating<br>3-M Euribor+0.170%<br>18.Jan/Apr/Jul/Oct       | 0.0000%<br>01/18/2019<br>0.000000 Gross<br>0.000000 Net     | 01/18/2039<br>Quarterly<br>18.Jan/Apr/Jul/Oct | 01/18/2019<br>"Pass-Through"                                                     | AA+sf<br>Aa1              | AAA<br>Aaa   |
| Series B<br>ES0374273011 | 11/23/2005<br>363      | 35,340.68<br>12,828,666.84<br>35.34%                          | 100,000.00<br>36,300,000.00    | Floating<br>3-M Euribor+0.340%<br>18.Jan/Apr/Jul/Oct       | 0.0220%<br>01/18/2019<br>1.986932 Gross<br>1.609415 Net     | 01/18/2039<br>Quarterly<br>18.Jan/Apr/Jul/Oct | To be determined<br>"Pass-Through"<br>Pro rata<br>deferred start /<br>Sequential | A+sf<br>Baa1(sf)          | A<br>A1      |
| Series C<br>ES0374273029 | 11/23/2005<br>80       | 35,337.18<br>2,826,974.40<br>35.34%                           | 100,000.00<br>8,000,000.00     | Floating<br>3-M Euribor+0.550%<br>18.Jan/Apr/Jul/Oct       | 0.2320%<br>01/18/2019<br>20.951021 Gross<br>16.970327 Net   | 01/18/2039<br>Quarterly<br>18.Jan/Apr/Jul/Oct | To be determined<br>"Pass-Through"<br>Pro rata<br>deferred start /<br>Sequential | A<br>Baa2(sf)             | BBB+<br>Baa2 |
| Series D<br>ES0374273037 | 11/23/2005<br>128      | 35,334.24<br>4,522,782.72<br>35.33%                           | 100,000.00<br>12,800,000.00    | Floating<br>3-M Euribor+2.000%<br>18.Jan/Apr/Jul/Oct       | 1.6820%<br>01/18/2019<br>151.882268 Gross<br>123.024637 Net | 01/18/2039<br>Quarterly<br>18.Jan/Apr/Jul/Oct | To be determined<br>"Pass-Through"<br>Pro rata<br>deferred start /<br>Sequential | BBB<br>Caa2sf             | BB<br>Baa2   |
| Series E<br>ES0374273045 | 11/23/2005<br>128      | 49,931.25<br>6,391,200.00<br>49.93%                           | 100,000.00<br>12,800,000.00    | Floating<br>3-M Euribor+4.000%<br>18.Jan/Apr/Jul/Oct       | 3.6820%<br>01/18/2019<br>469.830871 Gross<br>380.563006 Net | 01/18/2039<br>Quarterly<br>18.Jan/Apr/Jul/Oct | To be determined<br>Due to Cash<br>Reserve reduction                             | CCC<br>Ca                 | CC<br>Ca     |
| Total                    |                        | 194,605,175.70                                                | 1,078,000,000.00               |                                                            |                                                             |                                               |                                                                                  |                           |              |

| Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date |                               |                         |       |            |            |            |            |            |            |            |            |
|-------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------|-------------------------|-------|------------|------------|------------|------------|------------|------------|------------|------------|
|                                                                                                                                                 |                               | % Monthly CPR (SMM)     |       | 0,17       |            | 0,25       |            | 0,34       |            | 0,42       |            |
|                                                                                                                                                 |                               | % Annual equivalent CPR |       | 2,00       |            | 3,00       |            | 4,00       |            | 5,00       |            |
| Series A                                                                                                                                        | With optional redemption *    | Average life            | Years | 3.09       | 2.90       | 2.85       | 2.67       | 2.50       | 2.46       | 2.29       | 2.12       |
|                                                                                                                                                 |                               | Final Maturity          | Years | 4.00       | 3.75       | 3.75       | 3.50       | 3.25       | 3.25       | 3.00       | 2.75       |
|                                                                                                                                                 |                               |                         | Date  | 10/18/2022 | 07/18/2022 | 07/18/2022 | 04/18/2022 | 01/18/2022 | 01/18/2022 | 10/18/2021 | 07/18/2021 |
|                                                                                                                                                 | Without optional redemption * | Average life            | Years | 5.43       | 5.21       | 5.00       | 4.80       | 4.61       | 4.44       | 4.27       | 4.12       |
|                                                                                                                                                 |                               | Final Maturity          | Years | 19.76      | 19.76      | 19.76      | 19.76      | 19.76      | 19.76      | 19.76      | 19.76      |
|                                                                                                                                                 |                               |                         | Date  | 07/18/2038 | 07/18/2038 | 07/18/2038 | 07/18/2038 | 07/18/2038 | 07/18/2038 | 07/18/2038 | 07/18/2038 |
| Series B                                                                                                                                        | With optional redemption *    | Average life            | Years | 3.09       | 2.90       | 2.85       | 2.67       | 2.50       | 2.46       | 2.29       | 2.12       |
|                                                                                                                                                 |                               | Final Maturity          | Years | 4.00       | 3.75       | 3.75       | 3.50       | 3.25       | 3.25       | 3.00       | 2.75       |
|                                                                                                                                                 |                               |                         | Date  | 10/18/2022 | 07/18/2022 | 07/18/2022 | 04/18/2022 | 01/18/2022 | 01/18/2022 | 10/18/2021 | 07/18/2021 |
|                                                                                                                                                 | Without optional redemption * | Average life            | Years | 5.43       | 5.21       | 5.00       | 4.80       | 4.61       | 4.44       | 4.27       | 4.12       |
|                                                                                                                                                 |                               | Final Maturity          | Years | 19.76      | 19.76      | 19.76      | 19.76      | 19.76      | 19.76      | 19.76      | 19.76      |
|                                                                                                                                                 |                               |                         | Date  | 07/18/2038 | 07/18/2038 | 07/18/2038 | 07/18/2038 | 07/18/2038 | 07/18/2038 | 07/18/2038 | 07/18/2038 |
| Series C                                                                                                                                        | With optional redemption *    | Average life            | Years | 3.09       | 2.90       | 2.85       | 2.67       | 2.50       | 2.46       | 2.29       | 2.12       |
|                                                                                                                                                 |                               | Final Maturity          | Years | 4.00       | 3.75       | 3.75       | 3.50       | 3.25       | 3.25       | 3.00       | 2.75       |
|                                                                                                                                                 |                               |                         | Date  | 10/18/2022 | 07/18/2022 | 07/18/2022 | 04/18/2022 | 01/18/2022 | 01/18/2022 | 10/18/2021 | 07/18/2021 |
|                                                                                                                                                 | Without optional redemption * | Average life            | Years | 5.43       | 5.21       | 5.00       | 4.80       | 4.61       | 4.44       | 4.27       | 4.12       |
|                                                                                                                                                 |                               | Final Maturity          | Years | 19.76      | 19.76      | 19.76      | 19.76      | 19.76      | 19.76      | 19.76      | 19.76      |
|                                                                                                                                                 |                               |                         | Date  | 07/18/2038 | 07/18/2038 | 07/18/2038 | 07/18/2038 | 07/18/2038 | 07/18/2038 | 07/18/2038 | 07/18/2038 |
| Series D                                                                                                                                        | With optional redemption *    | Average life            | Years | 3.09       | 2.90       | 2.85       | 2.67       | 2.50       | 2.46       | 2.29       | 2.12       |
|                                                                                                                                                 |                               | Final Maturity          | Years | 4.00       | 3.75       | 3.75       | 3.50       | 3.25       | 3.25       | 3.00       | 2.75       |
|                                                                                                                                                 |                               |                         | Date  | 10/18/2022 | 07/18/2022 | 07/18/2022 | 04/18/2022 | 01/18/2022 | 01/18/2022 | 10/18/2021 | 07/18/2021 |
|                                                                                                                                                 | Without optional redemption * | Average life            | Years | 5.43       | 5.21       | 5.00       | 4.80       | 4.61       | 4.44       | 4.27       | 4.12       |
|                                                                                                                                                 |                               | Final Maturity          | Years | 19.76      | 19.76      | 19.76      | 19.76      | 19.76      | 19.76      | 19.76      | 19.76      |
|                                                                                                                                                 |                               |                         | Date  | 07/18/2038 | 07/18/2038 | 07/18/2038 | 07/18/2038 | 07/18/2038 | 07/18/2038 | 07/18/2038 | 07/18/2038 |
| Series E                                                                                                                                        | With optional redemption *    | Average life            | Years | 2.12       | 2.00       | 1.87       | 1.75       | 1.63       | 1.50       | 1.37       | 1.25       |
|                                                                                                                                                 |                               | Final Maturity          | Years | 4.00       | 3.75       | 3.75       | 3.50       | 3.25       | 3.25       | 3.00       | 2.75       |
|                                                                                                                                                 |                               |                         | Date  | 10/18/2022 | 07/18/2022 | 07/18/2022 | 04/18/2022 | 01/18/2022 | 01/18/2022 | 10/18/2021 | 07/18/2021 |
|                                                                                                                                                 | Without optional redemption * | Average life            | Years | 9.99       | 9.99       | 9.99       | 9.99       | 9.99       | 9.99       | 9.99       | 9.99       |
|                                                                                                                                                 |                               | Final Maturity          | Years | 10/12/2028 | 10/12/2028 | 10/12/2028 | 10/12/2028 | 10/12/2028 | 10/12/2028 | 10/12/2028 | 10/12/2028 |
|                                                                                                                                                 |                               |                         | Date  | 07/18/2038 | 07/18/2038 | 07/18/2038 | 07/18/2038 | 07/18/2038 | 07/18/2038 | 07/18/2038 | 07/18/2038 |

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.  
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

| Credit enhancement (CE) |        |                |               |        |                  |       |
|-------------------------|--------|----------------|---------------|--------|------------------|-------|
| Current                 |        |                | At issue date |        |                  |       |
|                         |        | % CE           |               |        | % CE             |       |
| Series A                | 86.35% | 168,035,551.74 | 14.12%        | 93.52% | 1,008,100,000.00 | 6.56% |
| Series B                | 6.59%  | 12,828,666.84  | 7.30%         | 3.37%  | 36,300,000.00    | 3.15% |
| Series C                | 1.45%  | 2,826,974.40   | 5.80%         | 0.74%  | 8,000,000.00     | 2.40% |
| Series D                | 2.32%  | 4,522,782.72   | 3.40%         | 1.19%  | 12,800,000.00    | 1.20% |
| Series E                | 3.28%  | 6,391,200.00   |               |        | 12,800,000.00    |       |
| Issue of Bonds          |        | 194,605,175.70 |               |        | 1,078,000,000.00 |       |
| Reserve Fund            | 3.40%  | 6,391,200.00   | 1.20%         |        | 12,800,000.00    |       |

| Other financial operations (current)   |              |          |          |
|----------------------------------------|--------------|----------|----------|
| Assets                                 | Balance      | Interest |          |
| Treasury Account                       | 8,156,509.03 | -0.400%  |          |
| Servicer ppal collect not yet credited | 184,755.26   |          |          |
| Servicer ints collect not yet credited | 11,442.06    |          |          |
| Liabilities                            | Available    | Balance  | Interest |
| Start-up Loan L/T                      |              | 0.00     |          |
| Start-up Loan S/T                      |              | 0.00     |          |

Additional information

Europa de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com  
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Assets Custodian

Banco Cooperativo Español

Fund Auditor

KPMG Auditores

Collateral: Residential mortgage loans (PTCs)

| General                                    |                |                      |
|--------------------------------------------|----------------|----------------------|
|                                            | Current        | At constitution date |
| Count                                      | 5,076          | 12,986               |
| Principal                                  |                |                      |
| Principal outstanding                      | 188,482,772.39 | 1,065,201,761.38     |
| Average loan                               | 37,132.15      | 82,026.93            |
| Minimum                                    | 29.46          | 141.61               |
| Maximum                                    | 243,649.49     | 901,500.00           |
| Interest rate                              |                |                      |
| Weighted average (wac)                     | 1.08%          | 3.31%                |
| Minimum                                    | 0.00%          | 2.20%                |
| Maximum                                    | 6.00%          | 8.50%                |
| Final maturity                             |                |                      |
| Weighted average (WARM) (months)           | 135            | 246                  |
| Minimum                                    | 11/04/2018     | 02/06/2007           |
| Maximum                                    | 10/25/2038     | 11/01/2035           |
| Index (principal outstanding distribution) |                |                      |
| 3-month EURIBOR/MIBOR                      | 0.44%          | 0.28%                |
| 6-month EURIBOR/MIBOR                      | 0.00%          | 0.02%                |
| 1-year EURIBOR/MIBOR                       | 8.88%          | 8.15%                |
| 1-year EURIBOR/MIBOR (Mortgage Market)     | 72.71%         | 69.64%               |
| Mortgage Market: Savings Banks             | 0.00%          | 16.37%               |
| Mortgage Market: All Institutions          | 8.56%          | 5.53%                |
| Secondary Market Public Debt 2-6 years     | 9.41%          |                      |

| Prepayments                  |               |               |               |                |            |
|------------------------------|---------------|---------------|---------------|----------------|------------|
|                              | Current month | Last 3 months | Last 6 months | Last 12 months | Historical |
| Single month, mort. (SMM)    | 0.30%         | 0.25%         | 0.30%         | 0.34%          | 0.49%      |
| Annual Percentage Rate (CPR) | 3.54%         | 3.01%         | 3.60%         | 4.03%          | 5.70%      |

| LTV Distribution         |         |       |                      |
|--------------------------|---------|-------|----------------------|
|                          | Current |       | At constitution date |
|                          | % Pool  | % LTV | % Pool % LTV         |
| 0.01 - 10%               | 3.48    | 6.55  | 0.12 7.29            |
| 10.01 - 20%              | 10.48   | 15.92 | 0.91 16.47           |
| 20.01 - 30%              | 20.75   | 25.34 | 2.56 25.46           |
| 30.01 - 40%              | 24.19   | 35.28 | 5.14 35.40           |
| 40.01 - 50%              | 26.16   | 45.08 | 9.56 45.81           |
| 50.01 - 60%              | 12.40   | 52.95 | 15.78 55.26          |
| 60.01 - 70%              | 2.54    | 62.72 | 20.00 65.31          |
| 70.01 - 80%              |         |       | 35.50 75.52          |
| 80.01 - 90%              |         |       | 6.90 84.50           |
| 90.01 - 100%             |         |       | 3.52 94.46           |
| Weighted average (WALTV) | 35.64   |       | 64.78                |
| Minimum                  | 0.04    |       | 0.12                 |
| Maximum                  | 66.77   |       | 100.00               |

| Geographic distribution |         |                      |
|-------------------------|---------|----------------------|
|                         | Current | At constitution date |
| Andalucia               | 19.93%  | 18.20%               |
| Aragon                  | 5.40%   | 7.71%                |
| Asturias                | 7.44%   | 6.28%                |
| Balearic Islands        | 1.64%   | 2.22%                |
| Basque Country          | 0.16%   | 0.09%                |
| Cantabria               | 0.04%   | 0.07%                |
| Castilla-La Mancha      | 1.82%   | 2.42%                |
| Castilla-Leon           | 4.04%   | 3.09%                |
| Catalonia               | 4.18%   | 4.15%                |
| Extremadura             | 2.30%   | 2.64%                |
| Galicia                 | 0.14%   | 0.09%                |
| La Rioja                | 1.78%   | 1.30%                |
| Madrid                  | 0.73%   | 0.52%                |
| Murcia                  | 1.66%   | 1.38%                |
| Navarra                 |         | 0.02%                |
| Valencia                | 48.74%  | 49.82%               |

| Current delinquency      |        |              |            |       |              |        |                  |               |                                |
|--------------------------|--------|--------------|------------|-------|--------------|--------|------------------|---------------|--------------------------------|
| Aging                    | Assets | Overdue debt |            |       |              |        | Outstanding debt | Total debt    | % Total debt / Appraisal Value |
|                          |        | Principal    | Interest   | Other | Total        | %      |                  | %             |                                |
| <i>Delinquencies</i>     |        |              |            |       |              |        |                  |               |                                |
| Up to 1 month            | 167    | 53,996.75    | 4,068.73   | 0.00  | 58,065.48    | 1.09   | 6,776,103.26     | 6,834,168.74  | 35.59 27.45                    |
| from > 1 to = 2 months   | 57     | 43,314.81    | 3,915.81   | 0.00  | 47,230.62    | 0.89   | 2,105,975.58     | 2,153,206.20  | 11.21 28.12                    |
| from > 2 to = 3 months   | 42     | 48,875.60    | 4,998.29   | 0.00  | 53,873.89    | 1.01   | 1,882,932.04     | 1,936,805.93  | 10.09 29.14                    |
| from > 3 to = 6 months   | 6      | 14,449.07    | 1,255.58   | 0.00  | 15,704.65    | 0.30   | 170,605.74       | 186,310.39    | 0.97 24.77                     |
| from > 6 to < 12 months  | 14     | 34,653.82    | 2,715.59   | 0.00  | 37,369.41    | 0.70   | 433,390.52       | 470,759.93    | 2.45 23.59                     |
| from = 12 to < 18 months | 7      | 34,760.67    | 5,660.38   | 0.00  | 40,421.05    | 0.76   | 232,452.46       | 272,873.51    | 1.42 21.69                     |
| from = 18 to < 24 months | 13     | 80,072.46    | 10,166.22  | 0.00  | 90,238.68    | 1.70   | 412,292.14       | 502,530.82    | 2.62 33.36                     |
| from ≥ 2 years           | 125    | 4,456,543.65 | 508,966.88 | 0.00  | 4,965,510.53 | 93.54  | 1,878,510.72     | 6,844,021.25  | 35.64 40.33                    |
| Subtotal                 | 431    | 4,766,666.83 | 541,747.48 | 0.00  | 5,308,414.31 | 100.00 | 13,892,262.46    | 19,200,676.77 | 100.00 31.13                   |
| Total                    | 431    | 4,766,666.83 | 541,747.48 | 0.00  | 5,308,414.31 |        | 13,892,262.46    | 19,200,676.77 |                                |

Additional information