

RURAL HIPOTECARIO GLOBAL I Fondo de Titulización de Activos



Brief report

Date: 02/28/2017
Currency: EUR

Date of constitution
11/18/2005

VAT Reg. no.
V84511179

Management Company
Europa de Titulización, S.G.F.T

Originator
Caixa Rural de Balears
Caja Campo, Caja Rural
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Issued securities: Asset-Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A ES0374273003	11/23/2005 10,081	19,868.28 198,275,930.68 19.67%	100,000.00 1,008,100,000.00	Floating 3-M Euribor+0.170% 18.Jan/Apr/Jul/Oct	0.0000% 04/18/2017 0.000000 Gross 0.000000 Net	01/18/2039 Quarterly 18.Jan/Apr/Jul/Oct	04/18/2017 "Pass-Through"	AA+sf Aa2sf	AAA Aaa	
Series B ES0374273011	11/23/2005 363	71,691.08 26,023,862.04 71.69%	100,000.00 36,300,000.00	Floating 3-M Euribor+0.340% 18.Jan/Apr/Jul/Oct	0.0120% 04/18/2017 2.150732 Gross 1.742093 Net	01/18/2039 Quarterly 18.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secutorial	A+sf Aa2sf	A A1	
Series C ES0374273029	11/23/2005 80	100,000.00 8,000,000.00 100.00%	100,000.00 8,000,000.00	Floating 3-M Euribor+0.550% 18.Jan/Apr/Jul/Oct	0.2220% 04/18/2017 55.500000 Gross 44.955000 Net	01/18/2039 Quarterly 18.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secutorial	A-sf Baa2sf	BBB+ Baa2	
Series D ES0374273037	11/23/2005 128	100,000.00 12,800,000.00 100.00%	100,000.00 12,800,000.00	Floating 3-M Euribor+2.000% 18.Jan/Apr/Jul/Oct	1.6720% 04/18/2017 418.000000 Gross 338.580000 Net	01/18/2039 Quarterly 18.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secutorial	BB+sf Caa2sf	BB Ba2	
Series E ES0374273045	11/23/2005 128	100,000.00 12,800,000.00 100.00%	100,000.00 12,800,000.00	Floating 3-M Euribor+4.000% 18.Jan/Apr/Jul/Oct	3.6720% 04/18/2017 918.000000 Gross 743.580000 Net	01/18/2039 Quarterly 18.Jan/Apr/Jul/Oct	To be determined Due to Cash Reserve reduction	CC Ca	CC Ca	
Total		257,899,792.72	1,078,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)										
			% Monthly CPR (SMM)							
	% Annual equivalent CPR		0,17	0,25	0,34	0,42	0,51	0,60	0,69	0,78
Series A	With optional redemption *	Average life	4.31	4.10	3.90	3.71	3.53	3.35	3.18	3.02
		Final Maturity	05/09/2021	02/21/2021	12/10/2020	10/01/2020	07/27/2020	05/24/2020	03/23/2020	01/24/2020
Series B	Without optional redemption *	Average life	5.36	5.10	4.85	4.63	4.42	4.23	4.05	3.89
		Final Maturity	05/26/2022	02/21/2022	11/25/2021	09/04/2021	06/20/2021	04/10/2021	02/03/2021	12/08/2020
Series C	With optional redemption *	Average life	2.78	2.65	2.52	2.40	2.28	2.17	2.06	1.96
		Final Maturity	04/18/2030	10/18/2029	07/18/2029	01/18/2029	10/18/2028	04/18/2028	01/18/2028	07/18/2027
Series D	Without optional redemption *	Average life	10/28/2019	09/10/2019	07/26/2019	06/12/2019	05/01/2019	03/22/2019	02/10/2019	01/04/2019
		Final Maturity	06/00	5.75	5.50	5.25	5.00	4.75	4.50	4.25
Series E	With optional redemption *	Average life	2.81	3.63	3.47	3.32	3.19	3.05	2.93	2.82
		Final Maturity	11/08/2019	09/05/2020	07/09/2020	05/15/2020	03/26/2020	02/06/2020	12/23/2019	11/13/2019
Series A	Without optional redemption *	Average life	14.01	13.01	12.50	12.25	11.76	11.50	11.01	10.75
		Final Maturity	07/18/2030	01/18/2030	07/18/2029	04/18/2029	10/18/2028	07/18/2028	01/18/2028	10/18/2027
Series B	With optional redemption *	Average life	2.05	1.96	1.87	1.78	1.70	1.62	1.55	1.48
		Final Maturity	02/04/2019	01/01/2019	11/30/2018	10/30/2018	10/01/2018	09/03/2018	08/06/2018	07/10/2018
Series C	Without optional redemption *	Average life	6.00	5.75	5.50	5.25	5.00	4.75	4.50	4.25
		Final Maturity	01/18/2023	10/18/2022	07/18/2022	04/18/2022	01/18/2022	10/18/2021	07/18/2021	04/18/2021
Series D	With optional redemption *	Average life	23.51	20.53	20.08	19.61	19.15	18.69	18.23	17.59
		Final Maturity	07/17/2040	07/23/2037	02/09/2037	08/23/2036	03/09/2036	09/22/2035	04/09/2035	08/16/2034
Series E	Without optional redemption *	Average life	21.51	21.51	21.51	21.51	21.51	21.51	21.51	21.51
		Final Maturity	07/18/2038	07/18/2038	07/18/2038	07/18/2038	07/18/2038	07/18/2038	07/18/2038	07/18/2038
Series A	With optional redemption *	Average life	6.00	5.75	5.50	5.25	5.00	4.75	4.50	4.25
		Final Maturity	01/18/2023	10/18/2022	07/18/2022	04/18/2022	01/18/2022	10/18/2021	07/18/2021	04/18/2021
Series B	Without optional redemption *	Average life	21.51	21.51	21.51	21.51	21.51	21.51	21.51	21.51
		Final Maturity	07/18/2038	07/18/2038	07/18/2038	07/18/2038	07/18/2038	07/18/2038	07/18/2038	07/18/2038
Series C	With optional redemption *	Average life	6.00	5.75	5.50	5.25	5.00	4.75	4.50	4.25
		Final Maturity	01/18/2023	10/18/2022	07/18/2022	04/18/2022	01/18/2022	10/18/2021	07/18/2021	04/18/2021
Series D	Without optional redemption *	Average life	21.51	21.51	21.51	21.51	21.51	21.51	21.51	21.51
		Final Maturity	07/18/2038	07/18/2038	07/18/2038	07/18/2038	07/18/2038	07/18/2038	07/18/2038	07/18/2038
Series E	With optional redemption *	Average life	6.00	5.75	5.50	5.25	5.00	4.75	4.50	4.25
		Final Maturity	01/18/2023	10/18/2022	07/18/2022	04/18/2022	01/18/2022	10/18/2021	07/18/2021	04/18/2021
Series A	Without optional redemption *	Average life	21.51	21.51	21.51	21.51	21.51	21.51	21.51	21.51
		Final Maturity	07/18/2038	07/18/2038	07/18/2038	07/18/2038	07/18/2038	07/18/2038	07/18/2038	07/18/2038
Series B	With optional redemption *	Average life	6.00	5.75	5.50	5.25	5.00	4.75	4.50	4.25
		Final Maturity	01/18/2023	10/18/2022	07/18/2022	04/18/2022	01/18/2022	10/18/2021	07/18/2021	04/18/2021
Series C	Without optional redemption *	Average life	21.51	21.51	21.51	21.51	21.51	21.51	21.51	21.51
		Final Maturity	07/18/2038	07/18/2038	07/18/2038	07/18/2038	07/18/2038	07/18/2038	07/18/2038	07/18/2038
Series D	With optional redemption *	Average life	6.00	5.75	5.50	5.25	5.00	4.75	4.50	4.25
		Final Maturity	01/18/2023	10/18/2022	07/18/2022	04/18/2022	01/18/2022	10/18/2021	07/18/2021	04/18/2021
Series E	Without optional redemption *	Average life	21.51	21.51	21.51	21.51	21.51	21.51	21.51	21.51
		Final Maturity	07/18/2038	07/18/2038	07/18/2038	07/18/2038	07/18/2038	07/18/2038	07/18/2038	07/18/2038

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current		At issue date			
	% CE	% CE	% CE	% CE		
Series A	76.88%	198,275,930.68	24.33%	93.52%	1,008,100,000.00	6.56%
Series B	10.09%	26,023,862.04	13.71%	3.37%	36,300,000.00	3.15%
Series C	3.10%	8,000,000.00	10.44%	0.74%	8,000,000.00	2.40%
Series D	4.96%	12,800,000.00	5.22%	1.19%	12,800,000.00	1.20%
Series E	4.96%	12,800,000.00			12,800,000.00	
Issue of Bonds		257,899,792.72			1,078,000,000.00	
Reserve Fund	5.22%	12,800,000.00	1.20%		12,800,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	17,211,117.69	0.000%	
Servicer ppal collect not yet credited	522,142.30		
Servicer ints collect not yet credited	69,846.03		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

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Collateral: Residential mortgage loans

General		
	Current	At constitution date
Count	5,817	12,986
Principal		
Principal outstanding	244,439,907.71	1,065,201,761.38
Average loan	42,021.64	82,026.93
Minimum	9.48	141.61
Maximum	341,373.73	901,500.00
Interest rate		
Weighted average (wac)	1.29%	3.31%
Minimum	0.00%	2.20%
Maximum	6.00%	8.50%
Final maturity		
Weighted average (WARM) (months)	147	246
Minimum	03/03/2017	02/06/2007
Maximum	10/25/2038	11/01/2035
Index (principal outstanding distribution)		
3-month EURIBOR/MIBOR	0.47%	0.28%
6-month EURIBOR/MIBOR	0.00%	0.02%
1-year EURIBOR/MIBOR	4.24%	8.15%
1-year EURIBOR/MIBOR (Mortgage Market)	76.93%	69.64%
Mortgage Market: Savings Banks	0.00%	16.37%
Mortgage Market: All Institutions	9.07%	5.53%
Secondary Market Public Debt 2-6 years	9.29%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.55	6.71	0.12	7.29
10.01 - 20%	9.01	15.49	0.91	16.47
20.01 - 30%	15.49	25.64	2.56	25.46
30.01 - 40%	22.39	35.20	5.14	35.40
40.01 - 50%	24.78	45.26	9.56	45.81
50.01 - 60%	20.66	54.37	15.78	55.26
60.01 - 70%	4.43	64.50	20.00	65.31
70.01 - 80%	0.68	70.72	35.50	75.52
80.01 - 90%			6.90	84.50
90.01 - 100%			3.52	94.46
Weighted average (WALTV)	39.21		64.78	
Minimum	0.01		0.12	
Maximum	72.57		100.00	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month, mort. (SMM)	0.27%	0.33%	0.36%	0.31%	0.51%
Annual Percentage Rate (CPR)	3.22%	3.90%	4.21%	3.62%	5.98%

Geographic distribution		
	Current	At constitution date
Andalucía	19.97%	18.20%
Aragón	5.97%	7.71%
Asturias	7.37%	6.28%
Balearic Islands	1.79%	2.22%
Basque Country	0.16%	0.09%
Cantabria	0.05%	0.07%
Castilla-La Mancha	2.02%	2.42%
Castilla-León	3.80%	3.09%
Catalonia	4.06%	4.15%
Extremadura	2.37%	2.64%
Galicia	0.13%	0.09%
La Rioja	1.70%	1.30%
Madrid	0.67%	0.52%
Murcia	1.71%	1.38%
Navarra	0.01%	0.02%
Valencia	48.21%	49.82%

Current delinquency										
Aging	Assets	Overdue debt				Total	%	Outstanding debt	Total debt	% Total debt / Appraisal Value
		Principal	Interest	Other	Total					
<i>Delinquencies</i>										
Up to 1 month	290	96,463.54	10,448.44	0.00	106,911.98	1.71	12,680,635.69	12,787,547.67	42.10	32.95
from > 1 to ≤ 2 months	70	58,255.64	6,870.06	0.00	65,125.70	1.04	2,967,833.55	3,032,959.25	9.98	30.60
from > 2 to ≤ 3 months	45	47,643.12	6,456.09	0.00	54,099.21	0.87	1,925,550.76	1,979,649.97	6.52	30.35
from > 3 to ≤ 6 months	30	46,117.10	6,128.15	0.00	52,245.25	0.84	985,764.07	1,038,009.32	3.42	28.33
from > 6 to < 12 months	13	84,627.84	5,684.32	0.00	90,312.16	1.45	358,074.31	448,386.47	1.48	27.29
from ≥ 12 to < 18 months	15	67,969.71	9,491.24	0.00	77,460.95	1.24	562,118.68	639,579.63	2.11	32.71
from ≥ 18 to < 24 months	21	252,500.90	31,934.98	0.00	284,435.88	4.55	758,969.40	1,043,405.28	3.43	37.37
from ≥ 24 to < 36 months	147	4,782,929.48	730,963.32	0.00	5,513,892.80	88.30	3,892,882.26	9,406,775.06	30.97	41.78
Subtotal	631	5,436,507.33	807,976.60	0.00	6,244,483.93	100.00	24,131,828.72	30,376,312.65	100.00	34.59
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	631	5,436,507.33	807,976.60	0.00	6,244,483.93		24,131,828.72	30,376,312.65		34.59

Additional information