

RURAL HIPOTECARIO GLOBAL I Fondo de Titulización de Activos



Brief report

Date: 09/30/2016
Currency: EUR

Date of constitution
11/18/2005

VAT Reg. no.
V84511179

Management Company
Europa de Titulización, S.G.F.T

Originator
Caixa Rural de Balears
Caja Campo, Caja Rural
Caja Rural Central
Caja Rural de Albacete
Caja Rural de Aragón
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Servicer
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Lead Managers
Banco Cooperativo
BBVA
Calyon
DZ Bank

Bond Underwriters and Placement Agents
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ABN AMRO
Banco Pastor
Dexia Bank
EDN Banco
HSBC
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Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0374273003	11/23/2005 10,081	20,596.47 207,633,014.07 20.60%	100,000.00 1,008,100,000.00	Floating 3-M Euribor+0.170% 18.Jan/Apr/Jul/Oct	0.0000% 10/18/2016 0.000000 Gross 0.000000 Net	01/18/2039 Quarterly 18.Jan/Apr/Jul/Oct	10/18/2016 "Pass-Through"	AA+sf Aa2sf	AAA Aaa
Series B ES0374273011	11/23/2005 363	100,000.00 36,300,000.00 100.00%	100,000.00 36,300,000.00	Floating 3-M Euribor+0.340% 18.Jan/Apr/Jul/Oct	0.0450% 10/18/2016 11.500000 Gross 9.315000 Net	01/18/2039 Quarterly 18.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secuential	A+sf A3sf	A A1
Series C ES0374273029	11/23/2005 80	100,000.00 8,000,000.00 100.00%	100,000.00 8,000,000.00	Floating 3-M Euribor+0.550% 18.Jan/Apr/Jul/Oct	0.2550% 10/18/2016 65.166667 Gross 52.785000 Net	01/18/2039 Quarterly 18.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secuential	A-sf Ba3sf	BBB+ Baa2
Series D ES0374273037	11/23/2005 128	100,000.00 12,800,000.00 100.00%	100,000.00 12,800,000.00	Floating 3-M Euribor+2.000% 18.Jan/Apr/Jul/Oct	1.7050% 10/18/2016 435.722222 Gross 352.935000 Net	01/18/2039 Quarterly 18.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secuential	BB+sf Caa2sf	BB Ba2
Series E ES0374273045	11/23/2005 128	100,000.00 12,800,000.00 100.00%	100,000.00 12,800,000.00	Floating 3-M Euribor+4.000% 18.Jan/Apr/Jul/Oct	3.7050% 10/18/2016 946.833333 Gross 766.935000 Net	01/18/2039 Quarterly 18.Jan/Apr/Jul/Oct	To be determined Due to Cash Reserve reduction	CC Ca	CC Ca
Total		277,533,014.07	1,078,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)		0.17	0.25	0.34	0.42	0.51	0.60	0.69	0.78
		% Annual equivalent CPR		2.00	3.00	4.00	5.00	6.00	7.00	8.00	9.00
Series A	With optional redemption *	Average life	Years	3.84	3.60	3.42	3.26	3.10	2.96	2.82	2.69
			Date	05/21/2020	02/21/2020	12/18/2019	10/19/2019	08/24/2019	07/02/2019	05/13/2019	03/26/2019
		Final Maturity	Years	6.75	6.25	6.00	5.75	5.51	5.25	5.00	4.75
			Date	04/18/2023	10/18/2022	07/18/2022	04/18/2022	01/18/2022	10/18/2021	07/18/2021	04/18/2021
	Without optional redemption *	Average life	Years	4.12	3.90	3.70	3.51	3.34	3.19	3.05	2.92
			Date	08/30/2020	06/10/2020	03/28/2020	01/21/2020	11/20/2019	09/25/2019	08/04/2019	06/17/2019
		Final Maturity	Years	9.76	9.26	8.76	8.26	8.01	7.76	7.25	7.00
			Date	04/18/2026	10/18/2025	04/18/2025	10/18/2024	07/18/2024	04/18/2024	10/18/2023	07/18/2023
Series B	With optional redemption *	Average life	Years	6.75	6.25	6.00	5.75	5.51	5.25	5.00	4.75
			Date	04/18/2023	10/18/2022	07/18/2022	04/18/2022	01/18/2022	10/18/2021	07/18/2021	04/18/2021
		Final Maturity	Years	6.75	6.25	6.00	5.75	5.51	5.25	5.00	4.75
			Date	04/18/2023	10/18/2022	07/18/2022	04/18/2022	01/18/2022	10/18/2021	07/18/2021	04/18/2021
	Without optional redemption *	Average life	Years	11.39	10.95	10.53	10.12	9.72	9.34	8.98	8.64
			Date	12/03/2027	06/28/2027	01/24/2027	08/27/2026	04/03/2026	11/16/2025	07/08/2025	03/05/2025
		Final Maturity	Years	13.51	13.01	12.51	12.26	11.76	11.51	11.01	10.76
			Date	01/18/2030	07/18/2029	01/18/2029	10/18/2028	04/18/2028	01/18/2028	07/18/2027	04/18/2027
Series C	With optional redemption *	Average life	Years	6.75	6.25	6.00	5.75	5.51	5.25	5.00	4.75
			Date	04/18/2023	10/18/2022	07/18/2022	04/18/2022	01/18/2022	10/18/2021	07/18/2021	04/18/2021
		Final Maturity	Years	6.75	6.25	6.00	5.75	5.51	5.25	5.00	4.75
			Date	04/18/2023	10/18/2022	07/18/2022	04/18/2022	01/18/2022	10/18/2021	07/18/2021	04/18/2021
	Without optional redemption *	Average life	Years	14.23	13.75	13.31	12.89	12.50	12.12	11.75	11.38
			Date	10/08/2030	04/16/2030	11/05/2029	06/05/2029	01/14/2029	08/27/2028	04/15/2028	12/01/2027
		Final Maturity	Years	15.01	14.76	14.26	13.76	13.26	12.76	12.51	12.26
			Date	07/18/2031	04/18/2031	10/18/2030	04/18/2030	10/18/2029	04/18/2029	01/18/2029	10/18/2028
Series D	With optional redemption *	Average life	Years	6.75	6.25	6.00	5.75	5.51	5.25	5.00	4.75
			Date	04/18/2023	10/18/2022	07/17/2022	04/17/2022	01/18/2022	10/18/2021	07/18/2021	04/18/2021
		Final Maturity	Years	6.75	6.25	6.00	5.75	5.51	5.25	5.00	4.75
			Date	04/18/2023	10/18/2022	07/18/2022	04/18/2022	01/18/2022	10/18/2021	07/18/2021	04/18/2021
	Without optional redemption *	Average life	Years	16.74	16.45	16.15	15.81	15.47	15.12	14.77	14.43
			Date	04/08/2033	12/26/2032	09/05/2032	05/07/2032	01/02/2032	08/29/2031	04/22/2031	12/17/2030
		Final Maturity	Years	22.01	22.01	22.01	22.01	22.01	22.01	22.01	22.01
			Date	07/18/2038	07/18/2038	07/18/2038	07/18/2038	07/18/2038	07/18/2038	07/18/2038	07/18/2038
Series E	With optional redemption *	Average life	Years	6.75	6.25	6.00	5.75	5.51	5.25	5.00	4.75
			Date	04/18/2023	10/18/2022	07/18/2022	04/18/2022	01/18/2022	10/18/2021	07/18/2021	04/18/2021
		Final Maturity	Years	6.75	6.25	6.00	5.75	5.51	5.25	5.00	4.75
			Date	04/18/2023	10/18/2022	07/18/2022	04/18/2022	01/18/2022	10/18/2021	07/18/2021	04/18/2021
	Without optional redemption *	Average life	Years	22.01	22.01	22.01	22.01	22.01	22.01	22.01	22.01
			Date	07/18/2038	07/18/2038	07/18/2038	07/18/2038	07/18/2038	07/18/2038	07/18/2038	07/18/2038
		Final Maturity	Years	22.01	22.01	22.01	22.01	22.01	22.01	22.01	22.01
			Date	07/18/2038	07/18/2038	07/18/2038	07/18/2038	07/18/2038	07/18/2038	07/18/2038	07/18/2038

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
			% CE		% CE
Series A	74.81%	207,633,014.07	26.40%	93.52%	6.56%
Series B	13.08%	36,300,000.00	12.69%	3.37%	3.15%
Series C	2.88%	8,000,000.00	9.67%	0.74%	2.40%
Series D	4.61%	12,800,000.00	4.84%	1.19%	1.20%
Series E	4.61%	12,800,000.00			
Issue of Bonds		277,533,014.07			
Reserve Fund	4.84%	12,800,000.00			

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		21,944,073.86	0.000%
Servicer ppal collect not yet credited		314,025.55	
Servicer ints collect not yet credited		37,198.05	
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Europa de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europa de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

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Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	5,999	12,986	
Principal			
Principal outstanding	260,162,426.77	1,065,201,761.38	
Average loan	43,367.63	82,026.93	
Minimum	9.09	141.61	
Maximum	366,272.25	901,500.00	
Interest rate			
Weighted average (wac)	1.50%	3.31%	
Minimum	0.00%	2.20%	
Maximum	6.00%	8.50%	
Final maturity			
Weighted average (WARM) (months)	151	246	
Minimum	10/01/2016	02/06/2007	
Maximum	10/25/2038	11/01/2035	
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR	0.45%	0.28%	
6-month EURIBOR/MIBOR	0.00%	0.02%	
1-year EURIBOR/MIBOR	4.46%	8.15%	
1-year EURIBOR/MIBOR (Mortgage Market)	76.70%	69.64%	
Mortgage Market: Savings Banks	0.00%	16.37%	
Mortgage Market: All Institutions	9.19%	5.53%	
Secondary Market Public Debt 2-6 years	9.20%		

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.38%	0.34%	0.28%	0.33%	0.52%
Annual Percentage Rate (CPR)	4.47%	3.96%	3.36%	3.91%	6.04%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	259	77,794.70	9,299.62	0.00	87,094.32	1.43	11,282,839.78	11,369,934.10	38.67	30.08
from > 1 to ≤ 2 months	54	36,483.12	5,390.62	0.00	41,873.74	0.69	2,498,243.86	2,540,117.60	8.64	35.35
from > 2 to ≤ 3 months	50	58,174.67	9,850.01	0.00	68,024.68	1.12	2,040,930.82	2,108,955.50	7.17	31.97
from > 3 to ≤ 6 months	22	32,066.67	5,264.34	0.00	37,331.01	0.61	874,628.92	911,959.93	3.10	31.77
from > 6 to < 12 months	26	97,438.52	14,936.29	0.00	112,374.81	1.84	958,977.78	1,071,352.59	3.64	33.49
from ≥ 12 to < 18 months	23	189,648.56	29,950.48	0.00	219,599.04	3.60	924,778.42	1,144,377.46	3.89	35.73
from ≥ 18 to < 24 months	22	312,107.78	37,830.38	0.00	349,938.16	5.74	913,886.15	1,263,824.31	4.30	37.57
from ≥ 2 years	140	4,467,512.02	715,989.22	0.00	5,183,501.24	84.98	3,812,104.41	8,995,605.65	30.59	42.74
Subtotal	596	5,271,226.04	828,510.96	0.00	6,099,737.00	100.00	23,306,390.14	29,406,127.14	100.00	34.49
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	596	5,271,226.04	828,510.96	0.00	6,099,737.00		23,306,390.14	29,406,127.14		34.49

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.52	7.03	0.12	7.29
10.01 - 20%	8.67	15.81	0.91	16.47
20.01 - 30%	14.09	25.61	2.56	25.46
30.01 - 40%	21.69	35.24	5.13	35.40
40.01 - 50%	24.30	45.22	9.56	45.81
50.01 - 60%	22.89	54.67	15.78	55.26
60.01 - 70%	4.69	64.53	20.00	65.31
70.01 - 80%	1.15	71.57	35.50	75.52
80.01 - 90%			6.90	84.50
90.01 - 100%			3.52	94.46
Weighted average (WALTV)	40.15			64.78
Minimum		0.01		0.12
Maximum		73.97		100.00

Geographic distribution		
	Current	At constitution date
Andalucia	20.06%	18.20%
Aragon	6.04%	7.71%
Asturias	7.30%	6.27%
Balearic Islands	1.85%	2.21%
Basque Country	0.16%	0.09%
Cantabria	0.05%	0.07%
Castilla-La Mancha	2.03%	2.42%
Castilla-Leon	3.71%	3.09%
Catalonia	4.04%	4.15%
Extremadura	2.41%	2.64%
Galicia	0.13%	0.09%
La Rioja	1.68%	1.30%
Madrid	0.70%	0.52%
Murcia	1.68%	1.38%
Navarra	0.01%	0.02%
Valencia	48.16%	49.82%

Additional information

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