

# RURAL HIPOTECARIO GLOBAL I Fondo de Titulización de Activos



## Brief report

Date: 08/31/2016  
Currency: EUR

Date of constitution  
11/18/2005

VAT Reg. no.  
V84511179

Management Company  
Europea de Titulización, S.G.F.T

**Originator**  
Caixa Rural de Balears  
Caja Campo, Caja Rural  
Caja Rural Central  
Caja Rural de Albacete  
Caja Rural de Aragón  
Caja Rural de Asturias  
Caja Rural de Extremadura  
Caja Rural de Granada  
Caja Rural de Teruel  
Caja Rural de Zamora  
Caja Rural del Mediterráneo, Ruralcaja

**Servicer**  
Caixa Rural de Balears  
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**Lead Managers**  
Banco Cooperativo  
BBVA  
Calyon  
DZ Bank

**Bond Underwriters and Placement Agents**  
Banco Cooperativo  
BBVA  
Calyon  
DZ Bank  
ABN AMRO  
Banco Pastor  
Dexia Bank  
EDN Banco  
HSBC  
Rabobank International

**Servicer Credit Support Provider**  
Banco Cooperativo Español

**Bond Paying Agent**  
Citibank

**Market**  
AIAF Mercado de Renta Fija

**Register of Book Securities**  
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**Treasury Account**  
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**Assets Custodian**  
Banco Cooperativo Español

**Fund Auditors**  
Deloitte (ejercicios 2009 a actual)  
Ernst & Young (hasta ejercicio 2008)

### Issued securities: Asset-Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Current	Moody's	
Series A ES0374273003	11/23/2005 10,081	20,596.47 207,633,014.07 20.60%	100,000.00 1,008,100,000.00	Floating 3-M Euribor+0.170% 18.Jan/Apr/Jul/Oct	0.0000% 10/18/2016 0.000000 Gross 0.000000 Net	01/18/2039 Quarterly 18.Jan/Apr/Jul/Oct	10/18/2016 "Pass-Through"	AA+sf Aa2sf	AAA Aaa	
Series B ES0374273011	11/23/2005 363	100,000.00 36,300,000.00 100.00%	100,000.00 36,300,000.00	Floating 3-M Euribor+0.340% 18.Jan/Apr/Jul/Oct	0.0450% 10/18/2016 11.500000 Gross 9.315000 Net	01/18/2039 Quarterly 18.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Sequential	A+sf A3sf	A A1	
Series C ES0374273029	11/23/2005 80	100,000.00 8,000,000.00 100.00%	100,000.00 8,000,000.00	Floating 3-M Euribor+0.550% 18.Jan/Apr/Jul/Oct	0.2550% 10/18/2016 65.166667 Gross 52.785000 Net	01/18/2039 Quarterly 18.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Sequential	A-sf Ba3sf	BBB+ Baa2	
Series D ES0374273037	11/23/2005 128	100,000.00 12,800,000.00 100.00%	100,000.00 12,800,000.00	Floating 3-M Euribor+2.000% 18.Jan/Apr/Jul/Oct	1.7050% 10/18/2016 435.722222 Gross 352.935000 Net	01/18/2039 Quarterly 18.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Sequential	BB+sf Caa2sf	BB Ba2	
Series E ES0374273045	11/23/2005 128	100,000.00 12,800,000.00 100.00%	100,000.00 12,800,000.00	Floating 3-M Euribor+4.000% 18.Jan/Apr/Jul/Oct	3.7050% 10/18/2016 946.833333 Gross 766.935000 Net	01/18/2039 Quarterly 18.Jan/Apr/Jul/Oct	To be determined Due to Cash Reserve reduction	CC Ca	CC Ca	
Total		277,533,014.07	1,078,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)														
Series	Option	Type	Average life	Years	% Monthly CPR (SMM)									
					0.17	0.25	0.34	0.42	0.51	0.60	0.69	0.78		
Series A	With optional redemption *	Average life	3.90	3.65	3.46	3.29	3.13	2.98	2.84	2.71				
		Final Maturity	06/10/2020	03/10/2020	01/03/2020	11/01/2019	09/04/2019	07/11/2019	05/20/2019	04/01/2019				
Series B	With optional redemption *	Average life	4.19	3.96	3.75	3.56	3.38	3.22	3.07	2.94				
		Final Maturity	09/24/2020	07/01/2020	04/16/2020	02/06/2020	12/04/2019	10/06/2019	08/13/2019	06/24/2019				
Series C	With optional redemption *	Average life	6.75	6.25	6.00	5.75	5.51	5.25	5.00	4.75				
		Final Maturity	04/18/2023	10/18/2022	07/18/2022	04/18/2022	01/18/2022	10/18/2021	07/18/2021	04/18/2021				
Series D	With optional redemption *	Average life	11.42	10.99	10.56	10.15	9.74	9.36	9.00	8.65				
		Final Maturity	12/17/2027	07/11/2027	02/05/2027	09/07/2026	04/13/2026	11/25/2025	07/15/2025	03/11/2025				
Series E	With optional redemption *	Average life	6.75	6.25	6.00	5.75	5.51	5.25	5.00	4.75				
		Final Maturity	04/18/2023	10/18/2022	07/18/2022	04/18/2022	01/18/2022	10/18/2021	07/18/2021	04/18/2021				

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.  
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

### Credit enhancement and financial operations

Credit enhancement (CE)						
Series	Current			At issue date		
	% CE	% CE	% CE	% CE	% CE	% CE
Series A	74.81%	207,633,014.07	26.40%	93.52%	1,008,100,000.00	6.56%
Series B	13.08%	36,300,000.00	12.69%	3.37%	36,300,000.00	3.15%
Series C	2.88%	8,000,000.00	9.67%	0.74%	8,000,000.00	2.40%
Series D	4.61%	12,800,000.00	4.84%	1.19%	12,800,000.00	1.20%
Series E	4.61%	12,800,000.00		1.19%	12,800,000.00	
Issue of Bonds		277,533,014.07			1,078,000,000.00	
Reserve Fund	4.84%	12,800,000.00	1.20%		12,800,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	18,357,955.38	0.0000%	
Servicer ppal collect not yet credited	162,057.82		
Servicer ints collect not yet credited	21,536.06		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

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### Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	6,028	12,986	
Principal			
Principal outstanding	263,489,655.23	1,065,201,761.38	
Average loan	43,710.96	82,026.93	
Minimum	12.85	141.61	
Maximum	371,215.38	901,500.00	
Interest rate			
Weighted average (wac)	1.52%	3.31%	
Minimum	0.00%	2.20%	
Maximum	6.00%	8.50%	
Final maturity			
Weighted average (WARM) (months)	151	246	
Minimum	09/06/2016	02/06/2007	
Maximum	10/25/2038	11/01/2035	
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR	0.45%	0.28%	
6-month EURIBOR/MIBOR	0.00%	0.02%	
1-year EURIBOR/MIBOR	4.53%	8.15%	
1-year EURIBOR/MIBOR (Mortgage Market)	76.63%	69.64%	
Mortgage Market: Savings Banks	0.00%	16.37%	
Mortgage Market: All Institutions	9.22%	5.53%	
Secondary Market Public Debt 2-6 years	9.16%		

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.44	7.04	0.12	7.29
10.01 - 20%	8.59	15.81	0.91	16.47
20.01 - 30%	13.88	25.57	2.56	25.46
30.01 - 40%	21.75	35.27	5.13	35.40
40.01 - 50%	24.04	45.23	9.56	45.81
50.01 - 60%	23.26	54.70	15.78	55.26
60.01 - 70%	4.67	64.30	20.00	65.31
70.01 - 80%	1.36	71.56	35.50	75.52
80.01 - 90%			6.90	84.50
90.01 - 100%			3.52	94.46
Weighted average (WALTV)	40.32		64.78	
Minimum	0.01		0.12	
Maximum	74.25		100.00	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.20%	0.32%	0.25%	0.32%	0.52%
Annual Percentage Rate (CPR)	2.36%	3.76%	2.99%	3.78%	6.06%

Geographic distribution		
	Current	At constitution date
Andalucia	20.20%	18.20%
Aragon	6.04%	7.71%
Asturias	7.27%	6.27%
Balearic Islands	1.84%	2.21%
Basque Country	0.16%	0.09%
Cantabria	0.05%	0.07%
Castilla-La Mancha	2.03%	2.42%
Castilla-Leon	3.70%	3.09%
Catalonia	4.02%	4.15%
Extremadura	2.42%	2.64%
Galicia	0.13%	0.09%
La Rioja	1.67%	1.30%
Madrid	0.69%	0.52%
Murcia	1.67%	1.38%
Navarra	0.01%	0.02%
Valencia	48.10%	49.82%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<b>Delinquencies</b>										
Up to 1 month	227	67,718.88	7,200.66	0.00	74,919.54	1.21	10,308,916.00	10,383,835.54	34.27	32.62
from > 1 to ≤ 2 months	97	75,139.06	11,286.87	0.00	86,425.93	1.40	4,435,195.21	4,521,621.14	14.92	34.18
from > 2 to ≤ 3 months	38	43,743.28	6,395.74	0.00	50,139.02	0.81	1,579,682.74	1,629,821.76	5.38	30.53
from > 3 to ≤ 6 months	23	33,550.74	6,618.84	0.00	40,169.58	0.65	959,920.24	1,000,089.82	3.30	34.60
from > 6 to < 12 months	24	94,403.20	15,338.40	0.00	109,741.60	1.77	964,099.99	1,073,841.59	3.54	37.00
from ≥ 12 to < 18 months	28	208,095.77	36,823.98	0.00	244,919.75	3.96	1,050,199.87	1,295,119.62	4.27	35.38
from ≥ 18 to < 24 months	20	285,741.43	32,558.93	0.00	318,300.36	5.14	880,515.22	1,198,815.58	3.96	37.63
from ≥ 24 months	142	4,548,650.52	717,332.93	0.00	5,265,983.45	85.06	3,927,024.23	9,193,007.68	30.34	43.00
Subtotal	599	5,357,042.88	833,556.35	0.00	6,190,599.23	100.00	24,105,553.50	30,296,152.73	100.00	35.89
<b>Doubt debts (subjectives)</b>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total</b>	<b>599</b>	<b>5,357,042.88</b>	<b>833,556.35</b>	<b>0.00</b>	<b>6,190,599.23</b>		<b>24,105,553.50</b>	<b>30,296,152.73</b>		<b>35.89</b>