

RURAL HIPOTECARIO GLOBAL I Fondo de Titulización de Activos



Brief report

Date: 04/30/2013
Currency: EUR

Date of constitution
11/18/2005

VAT Reg. no.
V84511179

Management Company
Europa de Titulización, S.G.F.T

Originator
Caixa Rural de Balears
Caja Campo, Caja Rural
Caja Rural Central
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ABN AMRO
Banco Pastor
Dexia Bank
EBN Banco
HSBC
Rabobank International

Servicer Credit Support Provider
Banco Cooperativo Español

Bond Paying Agent
Barclays Bank PLC

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Barclays Bank PLC

Swap
Banco Cooperativo

Start-up Loan
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Deloitte (ejercicios 2009 a actual)
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Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0374273003	11/23/2005 10,081	35,221.40 355,066,933.40 35.22%	100,000.00 1,008,100,000.00	Floating 3-M Euribor+0.170% 18.Jan/Apr/Jul/Oct	0.3800% 07/18/2013 33.832111 Gross 26.727368 Net	01/18/2039 Quarterly 18.Jan/Apr/Jul/Oct	07/18/2013 "Pass-Through"	AA-sf A3sf	AAA Aaa
Series B ES0374273011	11/23/2005 363	100,000.00 36,300,000.00 100.00%	100,000.00 36,300,000.00	Floating 3-M Euribor+0.340% 18.Jan/Apr/Jul/Oct	0.5500% 07/18/2013 139.027778 Gross 109.831945 Net	01/18/2039 Quarterly 18.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secutorial	A Baa1sf	A A1
Series C ES0374273029	11/23/2005 80	100,000.00 8,000,000.00 100.00%	100,000.00 8,000,000.00	Floating 3-M Euribor+0.550% 18.Jan/Apr/Jul/Oct	0.7600% 07/18/2013 192.111111 Gross 151.767778 Net	01/18/2039 Quarterly 18.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secutorial	BBB+ Baa2	BBB+ Baa2
Series D ES0374273037	11/23/2005 128	100,000.00 12,800,000.00 100.00%	100,000.00 12,800,000.00	Floating 3-M Euribor+2.000% 18.Jan/Apr/Jul/Oct	2.2100% 07/18/2013 558.638889 Gross 441.324722 Net	01/18/2039 Quarterly 18.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secutorial	BB Ba2	BB Ba2
Series E ES0374273045	11/23/2005 128	100,000.00 12,800,000.00 100.00%	100,000.00 12,800,000.00	Floating 3-M Euribor+4.000% 18.Jan/Apr/Jul/Oct	4.2100% 07/18/2013 1,064.194444 Gross 840.713611 Net	01/18/2039 Quarterly 18.Jan/Apr/Jul/Oct	To be determined Due to Cash Reserve reduction	CC Ca	CC Ca
Total		424,966,933.40	1,078,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)																			
		% Monthly CPR (SMM)		0,17		0,34		0,51		0,69		0,87		1,06		1,25		1,44	
		% Annual equivalent CPR		2,00		4,00		6,00		8,00		10,00		12,00		14,00		16,00	
Series A	With optional redemption *	Average life	Years	5.52	4.83	4.31	3.83	3.45	3.15	2.88	2.65								
			Date	10/23/2018	02/13/2018	08/07/2017	02/14/2017	09/28/2016	06/10/2016	03/05/2016	12/10/2015								
		Final Maturity	Years	10.51	9.25	8.51	7.51	6.76	6.25	5.76	5.25								
		Date	10/18/2023	07/18/2022	10/18/2021	10/18/2020	01/18/2020	07/18/2019	01/18/2019	07/18/2018									
	Without optional redemption *	Average life	Years	5.71	5.03	4.48	4.02	3.63	3.30	3.02	2.78								
			Date	01/01/2019	04/28/2018	10/08/2017	04/23/2017	12/02/2016	08/05/2016	04/24/2016	01/27/2016								
Final Maturity		Years	13.51	12.26	11.26	10.25	9.51	8.76	8.01	7.51									
	Date	10/18/2026	07/18/2025	07/18/2024	07/18/2023	10/18/2022	01/18/2022	04/18/2021	10/18/2020										
Series B	With optional redemption *	Average life	Years	10.51	9.25	8.51	7.51	6.76	6.25	5.76	5.25								
			Date	10/18/2023	07/18/2022	10/18/2021	10/18/2020	01/18/2020	07/18/2019	01/18/2019	07/18/2018								
		Final Maturity	Years	10.51	9.25	8.51	7.51	6.76	6.25	5.76	5.25								
		Date	10/18/2023	07/18/2022	10/18/2021	10/18/2020	01/18/2020	07/18/2019	01/18/2019	07/18/2018									
	Without optional redemption *	Average life	Years	15.24	14.11	12.99	11.96	11.02	10.18	9.43	8.75								
			Date	07/10/2028	05/23/2027	04/11/2026	03/30/2025	04/21/2024	06/20/2023	09/18/2022	01/14/2022								
Final Maturity		Years	17.26	16.26	15.26	14.26	13.26	12.26	11.26	10.51									
	Date	07/18/2030	07/18/2029	07/18/2028	07/18/2027	07/18/2026	07/18/2025	07/18/2024	10/18/2023										
Series C	With optional redemption *	Average life	Years	10.51	9.25	8.51	7.51	6.76	6.25	5.76	5.25								
			Date	10/18/2023	07/18/2022	10/18/2021	10/18/2020	01/18/2020	07/18/2019	01/18/2019	07/18/2018								
		Final Maturity	Years	10.51	9.25	8.51	7.51	6.76	6.25	5.76	5.25								
		Date	10/18/2023	07/18/2022	10/18/2021	10/18/2020	01/18/2020	07/18/2019	01/18/2019	07/18/2018									
	Without optional redemption *	Average life	Years	18.06	16.87	15.82	14.84	13.86	12.91	12.00	11.19								
			Date	05/06/2031	02/26/2030	02/06/2029	02/13/2028	02/24/2027	03/13/2026	04/16/2025	06/25/2024								
Final Maturity		Years	18.76	17.76	16.51	15.51	14.76	13.76	12.76	12.01									
	Date	01/18/2032	01/18/2031	10/18/2029	10/18/2028	01/18/2028	01/18/2027	01/18/2026	04/18/2025										
Series D	With optional redemption *	Average life	Years	10.51	9.25	8.51	7.51	6.76	6.25	5.76	5.25								
			Date	10/18/2023	07/18/2022	10/18/2021	10/18/2020	01/18/2020	07/18/2019	01/18/2019	07/18/2018								
		Final Maturity	Years	10.51	9.25	8.51	7.51	6.76	6.25	5.76	5.25								
		Date	10/18/2023	07/18/2022	10/18/2021	10/18/2020	01/18/2020	07/18/2019	01/18/2019	07/18/2018									
	Without optional redemption *	Average life	Years	20.27	19.61	18.80	17.93	17.05	16.17	15.30	14.45								
			Date	07/21/2033	11/22/2032	01/30/2032	03/18/2031	05/01/2030	06/14/2029	08/02/2028	09/27/2027								
Final Maturity		Years	22.52	22.52	22.52	22.52	22.52	22.52	22.52	22.52									
	Date	10/18/2035	10/18/2035	10/18/2035	10/18/2035	10/18/2035	10/18/2035	10/18/2035	10/18/2035										
Series E	With optional redemption *	Average life	Years	10.51	9.25	8.51	7.51	6.76	6.25	5.76	5.25								
			Date	10/18/2023	07/18/2022	10/18/2021	10/18/2020	01/18/2020	07/18/2019	01/18/2019	07/18/2018								
		Final Maturity	Years	10.51	9.25	8.51	7.51	6.76	6.25	5.76	5.25								
		Date	10/18/2023	07/18/2022	10/18/2021	10/18/2020	01/18/2020	07/18/2019	01/18/2019	07/18/2018									
	Without optional redemption *	Average life	Years	22.52	22.52	22.52	22.52	22.52	22.52	22.52	22.52								
			Date	10/18/2035	10/18/2035	10/18/2035	10/18/2035	10/18/2035	10/18/2035	10/18/2035	10/18/2035								
Final Maturity		Years	22.52	22.52	22.52	22.52	22.52	22.52	22.52	22.52									
	Date	10/18/2035	10/18/2035	10/18/2035	10/18/2035	10/18/2035	10/18/2035	10/18/2035	10/18/2035										

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE		% CE	
Series A	83.55%	355,066,933.40	16.67%	93.52%	1,008,100,000.00
Series B	8.54%	36,300,000.00	7.87%	3.37%	36,300,000.00
Series C	1.89%	8,000,000.00	5.93%	0.74%	8,000,000.00
Series D	3.01%	12,800,000.00	2.82%	1.19%	12,800,000.00
Series E	3.01%	12,800,000.00			12,800,000.00
Issue of Bonds		424,966,933.40			1,078,000,000.00
Reserve Fund	2.82%	11,624,016.15		1.20%	12,800,000.00

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		14,564,797.95	0.150%
Servicer ppal collect not yet credited		396,210.17	
Servicer ints collect not yet credited		81,777.35	
Liabilities		Available	Balance
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

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Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	7,633	12,986	
Principal			
Principal outstanding	412,746,660.72	1,065,201,761.38	
Average loan	54,073.98	82,026.93	
Minimum	14.78	141.61	
Maximum	601,026.06	901,500.00	
Interest rate			
Weighted average (wac)	2.59%	3.31%	
Minimum	0.52%	2.20%	
Maximum	7.00%	8.50%	
Final maturity			
Weighted average (WARM) (months)	177	246	
Minimum	05/01/2013	02/06/2007	
Maximum	11/01/2035	11/01/2035	
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR	0.39%	0.28%	
6-month EURIBOR/MIBOR	0.00%	0.02%	
1-year EURIBOR/MIBOR	8.16%	8.15%	
1-year EURIBOR/MIBOR (Mortgage Market)	71.94%	69.64%	
Mortgage Market: Savings Banks	14.37%	16.37%	
Mortgage Market: All Institutions	5.13%	5.53%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.22	6.79	0.12	7.29
10.01 - 20%	4.89	15.89	0.91	16.47
20.01 - 30%	9.43	25.41	2.56	25.46
30.01 - 40%	15.62	35.12	5.13	35.40
40.01 - 50%	20.18	45.10	9.56	45.81
50.01 - 60%	23.99	55.12	15.78	55.26
60.01 - 70%	19.56	63.95	20.00	65.31
70.01 - 80%	4.06	74.30	35.50	75.52
80.01 - 90%	1.05	81.39	6.90	84.50
90.01 - 100%			3.52	94.46
Weighted average (WALTV)	47.45		64.78	
Minimum	0.01		0.12	
Maximum	83.77		100.00	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month, mort. (SMM)	0.31%	0.34%	0.33%	0.32%	0.59%
Annual Percentage Rate (CPR)	3.64%	4.04%	3.85%	3.78%	6.87%

Geographic distribution		
	Current	At constitution date
Andalucia	19.93%	18.20%
Aragon	6.86%	7.71%
Asturias	6.80%	6.27%
Balearic Islands	2.24%	2.21%
Basque Country	0.15%	0.09%
Cantabria	0.04%	0.07%
Castilla-La Mancha	2.24%	2.42%
Castilla-Leon	3.50%	3.09%
Catalonia	3.75%	4.15%
Extremadura	2.75%	2.64%
Galicia	0.11%	0.09%
La Rioja	1.57%	1.30%
Madrid	0.65%	0.52%
Murcia	1.58%	1.38%
Navarra	0.01%	0.02%
Valencia	47.82%	49.82%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	462	147,709.99	38,160.08	0.00	185,870.07	6.52	27,173,072.87	27,358,942.94	44.37	38.02
from > 1 to ≤ 2 months	162	113,899.27	39,571.63	0.00	153,470.90	5.38	9,046,510.15	9,199,981.05	14.92	40.54
from > 2 to ≤ 3 months	116	149,411.21	44,427.04	0.00	193,838.25	6.80	6,936,161.68	7,129,999.93	11.56	38.73
from > 3 to ≤ 6 months	46	95,559.93	40,850.43	0.00	136,410.36	4.78	3,045,484.33	3,181,894.69	5.16	42.76
from > 6 to < 12 months	64	220,465.67	99,750.94	0.00	320,216.61	11.23	4,291,749.14	4,611,965.75	7.48	38.19
from ≥ 12 to < 18 months	48	283,856.61	131,312.50	0.00	415,169.11	14.56	3,109,826.47	3,524,995.58	5.72	43.17
from ≥ 18 to < 24 months	38	344,134.86	105,537.96	0.00	449,672.82	15.77	2,378,377.11	2,828,049.93	4.59	49.43
from ≥ 2 years	53	618,040.60	378,319.68	0.00	996,360.28	34.95	2,823,172.76	3,819,533.04	6.19	36.31
Subtotal	989	1,973,078.14	877,930.26	0.00	2,851,008.40	100.00	58,804,354.51	61,655,362.91	100.00	39.27
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	989	1,973,078.14	877,930.26	0.00	2,851,008.40		58,804,354.51	61,655,362.91		39.27