

CARS ALLIANCE AUTO LOANS SPAIN 2022 Fondo de Titulización

Brief report

Date: 09/30/2024
Currency: EUR

Constitution date
11/04/2022

VAT Reg. no.
V72577570

Management Company
Europea de Titulización, S.G.F.T

Originator
RCI Banque Spain

Servicer
RCI Banque Spain

Lead Managers
Société Générale

Lead Managers
BNP Paribas

Suscribers
RCI Banque

Suscribers
RCI Banque Spain

Bond Paying Agent
BNP Paribas

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BNP Paribas

Subordinated Loan
RCI Banque Spain

Fund Auditor
KPMG

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0305679005	11/08/2022 11,200	100,000.00 1,120,000,000.00 100.00%	100,000.00 1,120,000,000.00	Floating Fixed+2.800% 27. Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	3.8000% 10/24/2024 316.666667 Gross 256.500000 Net	10/24/2036 Monthly 1/Apr/May/Jun/Jul/Aug/St	"Pass-Through" Secuential	AA+sf Aa1 (sf)	AA+ Aa1
Series B ES0305679013	11/08/2022 1,077	100,000.00 107,700,000.00 100.00%	100,000.00 107,700,000.00	Floating Fixed+3.000% 27. Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	4.0000% 10/24/2024 333.333333 Gross 270.000000 Net	10/24/2036 Monthly 1/Apr/May/Jun/Jul/Aug/St	"Pass-Through" Secuential	n.c. n.c.	n.c. n.c.
Total		1,227,700,000.00	1,227,700,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date												
		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44	
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00	
Series A	With optional redemption *	Average life	Years	2.41	2.40	2.39	2.39	2.38	2.37	2.37	2.36	
			Date	01/19/2027	01/16/2027	01/14/2027	01/11/2027	01/09/2027	01/07/2027	01/05/2027	01/02/2027	
		Final Maturity	Years	3.08	3.08	3.08	3.08	3.08	3.08	3.08	3.08	
	Without optional redemption *	Average life	Years	2.52	2.52	2.52	2.52	2.49	2.48	2.47	2.47	
			Date	03/03/2027	02/28/2027	02/25/2027	02/22/2027	02/19/2027	02/16/2027	02/14/2027	02/11/2027	
		Final Maturity	Years	3.08	3.08	3.08	3.08	3.08	3.08	3.08	3.08	
Series B	With optional redemption *	Average life	Years	3.08	3.08	3.08	3.08	3.08	3.08	3.08	3.08	
			Date	09/24/2027	09/24/2027	09/24/2027	09/24/2027	09/24/2027	09/24/2027	09/24/2027	09/24/2027	
		Final Maturity	Years	3.08	3.08	3.08	3.08	3.08	3.08	3.08	3.08	
	Without optional redemption *	Average life	Years	4.59	4.51	4.45	4.39	4.33	4.29	4.24	4.21	
			Date	03/25/2029	02/26/2029	02/02/2029	01/11/2029	12/22/2028	12/05/2028	11/19/2028	11/06/2028	
		Final Maturity	Years	7.17	7.17	7.17	7.17	7.17	7.17	7.17	7.17	

* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Current			At issue date		
		% CE			% CE
Series A	91.23%	1,120,000,000.00	9.91%	91.23%	1,120,000,000.00
Series B	8.77%	107,700,000.00	1.14%	8.77%	107,700,000.00
Issue of Bonds		1,227,700,000.00			1,227,700,000.00
Reserve Fund	1.14%	14,000,000.00	1.14%		14,000,000.00

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		45,981,193.54	
Liabilities		Balance	Interest
Subordinated Loan	Available	14,000,000.00	0.000%

Collateral: Consumer loans to individuals

General			
		Current	At constitution date
Count		132,638	175,274
Principal			
Principal outstanding		1,188,674,941.95	1,223,499,845.52
Average loan		8,961.80	6,980.50
Minimum		86.80	214.27
Maximum		46,708.13	50,407.13
Interest rate			
Weighted average (wac)		7.78%	7.53%
Minimum		7.00%	7.00%
Maximum		11.50%	11.50%
Final maturity			
Weighted average (WARM) (months)		29	32
Minimum		10/01/2024	12/05/2022
Maximum		01/05/2032	04/20/2030
Index (principal outstanding distribution)			
Fixed Interest		100.00%	100.00%

Additional information

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.70%	0.78%	0.83%	0.83%	0.75%
Annual Percentage Rate (CPR)	8.03%	8.93%	9.51%	9.54%	8.59%

Replenishment of securitised assets	
Last acquisition (date)	09/24/2024
Number of loans acquired	2.812
Additional loan principal	40,691,276.86
Cumulative acquisitions	
Number of loans acquired	69,069
Additional loan principal	975,096,673.11
Next acquisition (date)	10/24/2024
End of revolving period	10/24/2025

Geographic distribution		
	Current	At constitution date
Andalucia	16.78%	16.55%
Aragon	2.37%	2.74%
Asturias	2.61%	2.76%
Balearic Islands	2.64%	2.35%
Basque Country	3.76%	4.50%
Canary Islands	4.61%	4.82%
Cantabria	1.75%	2.06%
Castilla-La Mancha	3.20%	3.24%
Castilla-Leon	4.55%	4.87%
Catalonia	18.25%	17.39%
Ceuta	0.01%	0.01%
Extremadura	1.41%	1.66%
Galicia	4.24%	5.36%
La Rioja	0.50%	0.59%
Madrid	17.71%	15.21%
Melilla	0.01%	0.01%
Murcia	2.41%	2.70%
Navarra	1.10%	1.19%
Valencia	12.11%	11.99%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
Delinquencies									
Up to 30 days	110	132,652.54	7,819.64	0.00	140,472.18	11.00	1,092,072.94	1,232,545.12	29.95
from > 30 to ≤ 60 days	60	57,520.81	6,039.50	0.00	63,560.31	4.98	558,906.66	622,466.97	15.12
from > 60 to ≤ 90 days	45	51,857.04	5,892.95	0.00	57,749.99	4.52	344,117.51	401,867.50	9.76
from > 90 to ≤ 180 days	63	99,925.55	12,019.18	0.00	111,944.73	8.77	421,021.70	532,966.43	12.95
from > 180 to ≤ 360 days	71	275,208.49	26,630.63	0.00	301,839.12	23.64	385,575.72	687,414.84	16.70
more than 360 days	89	569,485.94	31,946.01	0.00	601,431.95	47.10	36,953.64	638,385.59	15.51
Subtotal	438	1,186,650.37	90,347.91	0.00	1,276,998.28	100.00	2,838,648.17	4,115,646.45	100.00
Total	438	1,186,650.37	90,347.91	0.00	1,276,998.28		2,838,648.17	4,115,646.45	