

CARS ALLIANCE AUTO LOANS SPAIN 2022 Fondo de Titulización

Brief report

Date: 04/30/2024
Currency: EUR

Constitution date
11/04/2022

VAT Reg. no.
V72577570

Management Company
Europea de Titulización, S.G.F.T

Originator
RCI Banque Spain

Servicer
RCI Banque Spain

Lead Managers
Société Générale

Lead Managers
BNP Paribas

Suscribers
RCI Banque

Suscribers
RCI Banque Spain

Bond Paying Agent
BNP Paribas

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BNP Paribas

Subordinated Loan
RCI Banque Spain

Fund Auditor
KPMG

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0305679005	11/08/2022 11,200	100,000.00 1,120,000,000.00 100.00%	100,000.00 1,120,000,000.00	Floating Fixed+2.800% 27. Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	3.8000% 05/24/2024 316.666667 Gross 256.500000 Net	10/24/2036 Monthly 1/Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Secuential	AA+sf Aa1 (sf)	AA+ Aa1
Series B ES0305679013	11/08/2022 1,077	100,000.00 107,700,000.00 100.00%	100,000.00 107,700,000.00	Floating Fixed+3.000% 27. Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	4.0000% 05/24/2024 333.333333 Gross 270.000000 Net	10/24/2036 Monthly 1/Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Secuential	n.c. n.c.	n.c. n.c.
Total		1,227,700,000.00	1,227,700,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date										
		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00
Series A	With optional redemption *	Average life	Years	2.93	2.92	2.92	2.91	2.90	2.90	2.89
		Final Maturity	Years	03/29/2027	03/26/2027	03/23/2027	03/21/2027	03/19/2027	03/16/2027	03/14/2027
	Without optional redemption *	Average life	Years	2.93	2.92	2.92	2.91	2.90	2.90	2.89
		Final Maturity	Years	03/29/2027	03/27/2027	03/24/2027	03/21/2027	03/19/2027	03/17/2027	03/14/2027
	With optional redemption *	Average life	Years	4.34	4.25	4.25	4.25	4.25	4.25	4.25
		Final Maturity	Years	08/24/2028	07/24/2028	07/24/2028	07/24/2028	07/24/2028	07/24/2028	07/24/2028
Series B	With optional redemption *	Average life	Years	4.34	4.25	4.25	4.25	4.25	4.25	4.25
		Final Maturity	Years	08/24/2028	07/24/2028	07/24/2028	07/24/2028	07/24/2028	07/24/2028	07/24/2028
	Without optional redemption *	Average life	Years	4.88	4.84	4.80	4.76	4.73	4.70	4.67
		Final Maturity	Years	03/09/2029	02/21/2029	02/07/2029	01/25/2029	01/13/2029	01/03/2029	12/24/2028
	With optional redemption *	Average life	Years	7.17	7.17	7.17	7.17	7.17	7.17	7.17
		Final Maturity	Years	06/24/2031	06/24/2031	06/24/2031	06/24/2031	06/24/2031	06/24/2031	06/24/2031

* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
			% CE		% CE
Series A	91.23%	1,120,000,000.00	9.91%	1,120,000,000.00	9.91%
Series B	8.77%	107,700,000.00	1.14%	107,700,000.00	1.14%
Issue of Bonds		1,227,700,000.00		1,227,700,000.00	
Reserve Fund	1.14%	14,000,000.00	1.14%	14,000,000.00	

Other financial operations (current)			
Assets		Balance	Interest
		Treasury Account	48,029,470.28
Liabilities	Available	Balance	Interest
		Subordinated Loan	14,000,000.00 0.000%

Collateral: Consumer loans to individuals

General			
		Current	At constitution date
		Count	144,113 175,274
Principal	Principal outstanding	1,186,432,677.40	1,223,499,845.52
	Average loan	8,232.66	6,980.50
	Minimum	77.09	214.27
	Maximum	48,575.73	50,407.13
Interest rate	Weighted average (wac)	7.66%	7.53%
	Minimum	7.00%	7.00%
	Maximum	11.50%	11.50%
Final maturity	Weighted average (WARM) (months)	29	32
	Minimum	05/01/2024	12/05/2022
	Maximum	06/20/2031	04/20/2030
Index (principal outstanding distribution)			
Fixed Interest		100.00%	100.00%

Additional information

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.78%	0.83%	0.83%	0.81%	0.72%
Annual Percentage Rate (CPR)	8.96%	9.52%	9.47%	9.30%	8.30%

Replenishment of securitised assets	
Last acquisition (date)	04/24/2024
Number of loans acquired	2.903
Additional loan principal	43,447,016.58
Cumulative acquisitions	
Number of loans acquired	54,878
Additional loan principal	763,781,069.35
Next acquisition (date)	05/24/2024
End of revolving period	10/24/2025

Geographic distribution		
	Current	At constitution date
Andalucia	16.49%	16.55%
Aragon	2.43%	2.74%
Asturias	2.67%	2.76%
Balearic Islands	2.63%	2.35%
Basque Country	3.92%	4.50%
Canary Islands	4.44%	4.82%
Cantabria	1.83%	2.06%
Castilla-La Mancha	3.22%	3.24%
Castilla-Leon	4.63%	4.87%
Catalonia	18.09%	17.39%
Ceuta	0.00%	0.01%
Extremadura	1.46%	1.66%
Galicia	4.55%	5.36%
La Rioja	0.55%	0.59%
Madrid	17.56%	15.21%
Melilla	0.01%	0.01%
Murcia	2.44%	2.70%
Navarra	1.10%	1.19%
Valencia	11.96%	11.99%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 30 days	105	113,984.33	6,636.81	0.00	120,621.14	14.14	934,747.27	1,055,368.41	30.46
from > 30 to ≤ 60 days	66	23,055.88	7,251.52	0.00	30,307.40	3.55	660,850.10	691,157.50	19.95
from > 60 to ≤ 90 days	45	44,061.21	6,302.58	0.00	50,363.79	5.90	379,715.30	430,079.09	12.41
from > 90 to ≤ 180 days	47	90,375.03	10,958.77	0.00	101,333.80	11.88	367,236.69	468,570.49	13.52
from > 180 to ≤ 360 days	54	169,235.70	16,785.76	0.00	186,021.46	21.81	241,488.68	427,510.14	12.34
more than 360 days	55	344,604.41	19,815.63	0.00	364,420.04	42.72	27,837.88	392,257.92	11.32
Subtotal	372	785,316.56	67,751.07	0.00	853,067.63	100.00	2,611,875.92	3,464,943.55	100.00
Total	372	785,316.56	67,751.07	0.00	853,067.63		2,611,875.92	3,464,943.55	