

CARS ALLIANCE AUTO LOANS SPAIN 2022 Fondo de Titulización

Brief report

Date: 12/31/2023
Currency: EUR

Constitution date
11/04/2022

VAT Reg. no.
V72577570

Management Company
Europea de Titulización, S.G.F.T

Originator
RCI Banque Spain

Servicer
RCI Banque Spain

Lead Managers
Société Générale

Lead Managers
BNP Paribas

Suscribers
RCI Banque

Suscribers
RCI Banque Spain

Bond Paying Agent
BNP Paribas

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BNP Paribas

Subordinated Loan
RCI Banque Spain

Fund Auditor
KPMG

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0305679005	11/08/2022 11,200	100,000.00 1,120,000,000.00 100.00%	100,000.00 1,120,000,000.00	Floating Fixed+2.800% 27. Jan/Feb/Mar/Apr/May/Jun/Jul/Aug/Sep/Oct/Nov/Dec	3.8000% 01/24/2024 295.555556 Gross 239.400000 Net	10/24/2036 MENS 1/Apr/May/Jun/Jul/Aug/Sep	"Pass-Through" Secuential	AA+sf Aa1 (sf)	AA+ Aa1
Series B ES0305679013	11/08/2022 1,077	100,000.00 107,700,000.00 100.00%	100,000.00 107,700,000.00	Floating Fixed+3.000% 27. Jan/Feb/Mar/Apr/May/Jun/Jul/Aug/Sep/Oct/Nov/Dec	4.0000% 01/24/2024 311.111111 Gross 252.000000 Net	10/24/2036 MENS 1/Apr/May/Jun/Jul/Aug/Sep	"Pass-Through" Secuential	n.c. n.c.	n.c. n.c.
Total		1,227,700,000.00	1,227,700,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date										
		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00
Series A	With optional redemption *	Average life	Years	3.13	3.13	3.12	3.11	3.11	3.10	3.10
		Date		01/10/2027	01/08/2027	01/05/2027	01/03/2027	01/01/2027	12/30/2026	12/28/2026
		Final Maturity	Years	4.50	4.50	4.50	4.50	4.50	4.50	4.50
	Without optional redemption *	Date		05/24/2028	05/24/2028	05/24/2028	05/24/2028	05/24/2028	05/24/2028	05/24/2028
		Average life	Years	3.13	3.13	3.12	3.11	3.11	3.10	3.10
		Date		01/11/2027	01/08/2027	01/05/2027	01/03/2027	01/01/2027	12/30/2026	12/28/2026
Series B	With optional redemption *	Final Maturity	Years	4.59	4.59	4.59	4.59	4.59	4.59	4.50
		Date		06/24/2028	06/24/2028	06/24/2028	06/24/2028	06/24/2028	06/24/2028	05/24/2028
	Without optional redemption *	Average life	Years	4.50	4.50	4.50	4.50	4.50	4.50	4.50
		Date		05/24/2028	05/24/2028	05/24/2028	05/24/2028	05/24/2028	05/24/2028	05/24/2028
		Final Maturity	Years	4.50	4.50	4.50	4.50	4.50	4.50	4.50
	Without optional redemption *	Date		05/24/2028	05/24/2028	05/24/2028	05/24/2028	05/24/2028	05/24/2028	05/24/2028
		Average life	Years	5.08	5.04	5.00	4.97	4.94	4.92	4.89
		Date		12/19/2028	12/05/2028	11/22/2028	11/11/2028	10/31/2028	10/22/2028	10/13/2028
	Without optional redemption *	Final Maturity	Years	7.50	7.50	7.50	7.50	7.50	7.50	7.50
		Date		05/24/2031	05/24/2031	05/24/2031	05/24/2031	05/24/2031	05/24/2031	05/24/2031

* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Current			At issue date		
		% CE			% CE
Series A	91.23%	1,120,000,000.00	9.91%	91.23%	1,120,000,000.00
Series B	8.77%	107,700,000.00	1.14%	8.77%	107,700,000.00
Issue of Bonds		1,227,700,000.00			1,227,700,000.00
Reserve Fund	1.14%	14,000,000.00	1.14%		14,000,000.00

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		50,502,450.54	
Liabilities		Balance	Interest
Subordinated Loan	Available	14,000,000.00	0.000%

Collateral: Consumer loans to individuals

General			
	Current	At constitution date	
Count	150,687	175,274	
Principal			
Principal outstanding	1,183,646,264.49	1,223,499,845.52	
Average loan	7,855.00	6,980.50	
Minimum	74.75	214.27	
Maximum	48,757.55	50,407.13	
Interest rate			
Weighted average (wac)	7.56%	7.53%	
Minimum	7.00%	7.00%	
Maximum	11.50%	11.50%	
Final maturity			
Weighted average (WARM) (months)	29	32	
Minimum	01/01/2024	12/05/2022	
Maximum	05/25/2031	04/20/2030	
Index (principal outstanding distribution)			
Fixed Interest	100.00%	100.00%	

Additional information

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.64%	0.80%	0.79%	0.75%	0.69%
Annual Percentage Rate (CPR)	7.45%	9.17%	9.07%	8.62%	7.92%

Replenishment of securitised assets	
Last acquisition (date)	12/27/2023
Number of loans acquired	3,255
Additional loan principal	44,542,953.27
Cumulative acquisitions	
Number of loans acquired	43,172
Additional loan principal	590,700,104.27
Next acquisition (date)	01/24/2024
End of revolving period	10/24/2025

Geographic distribution		
	Current	At constitution date
Andalucia	16.56%	16.55%
Aragon	2.46%	2.74%
Asturias	2.70%	2.76%
Balearic Islands	2.55%	2.35%
Basque Country	3.97%	4.50%
Canary Islands	4.35%	4.82%
Cantabria	1.94%	2.06%
Castilla-La Mancha	3.24%	3.24%
Castilla-Leon	4.70%	4.87%
Catalonia	17.89%	17.39%
Ceuta	0.01%	0.01%
Extremadura	1.46%	1.66%
Galicia	4.76%	5.36%
La Rioja	0.57%	0.59%
Madrid	17.13%	15.21%
Melilla	0.01%	0.01%
Murcia	2.50%	2.70%
Navarra	1.15%	1.19%
Valencia	12.08%	11.99%

Current delinquency								
Aging	Assets	Overdue debt					Outstanding debt	Total debt
		Principal	Interest	Other	Total	%		
<i>Delinquencies</i>								
Up to 30 days	76	121,818.92	5,339.48	0.00	127,158.40	20.01	709,689.12	836,847.52
from > 30 to ≤ 60 days	87	57,888.02	6,590.85	0.00	64,478.87	10.15	775,266.32	839,745.19
from > 60 to ≤ 90 days	34	19,612.51	4,276.49	0.00	23,889.00	3.76	317,365.34	341,254.34
from > 90 to ≤ 180 days	37	71,652.48	6,394.89	0.00	78,047.37	12.28	179,668.83	257,716.20
from > 180 to ≤ 360 days	55	162,931.13	14,994.95	0.00	177,926.08	28.00	207,295.01	385,221.09
more than 360 days	24	153,668.66	10,358.19	0.00	164,026.85	25.81	41,314.48	205,341.33
Subtotal	313	587,571.72	47,954.85	0.00	635,526.57	100.00	2,230,599.10	2,866,125.67
Total	313	587,571.72	47,954.85	0.00	635,526.57		2,230,599.10	2,866,125.67