

CARS ALLIANCE AUTO LOANS SPAIN 2022 Fondo de Titulización

Brief report

Date: 11/30/2023
Currency: EUR

Constitution date
11/04/2022

VAT Reg. no.
V72577570

Management Company
Europea de Titulización, S.G.F.T

Originator
RCI Banque Spain

Servicer
RCI Banque Spain

Lead Managers
Société Générale

Lead Managers
BNP Paribas

Suscribers
RCI Banque

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RCI Banque Spain

Bond Paying Agent
BNP Paribas

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AIAF Mercado de Renta Fija

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Subordinated Loan
RCI Banque Spain

Fund Auditor
KPMG

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0305679005	11/08/2022 11,200	100,000.00 1,120,000,000.00 100.00%	100,000.00 1,120,000,000.00	Floating Fixed+2.800% 27. Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	3.8000% 12/27/2023 348.333333 Gross 282.150000 Net	10/24/2036 MENS 1/Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Secuential	AA+sf Aa1 (sf)	AA+ Aa1
Series B ES0305679013	11/08/2022 1,077	100,000.00 107,700,000.00 100.00%	100,000.00 107,700,000.00	Floating Fixed+3.000% 27. Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	4.0000% 12/27/2023 366.666667 Gross 297.000000 Net	10/24/2036 MENS 1/Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Secuential	n.c. n.c.	n.c. n.c.
Total		1,227,700,000.00	1,227,700,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date										
			% Monthly CPR (SMM)		0,17		0,34		0,51	
			% Annual equivalent CPR		2,00		4,00		6,00	
Series A	With optional redemption *	Average life	Years	3.15	3.14	3.14	3.13	3.12	3.12	3.11
		Date	01/16/2027	01/14/2027	01/11/2027	01/09/2027	01/07/2027	01/05/2027	01/03/2027	01/01/2027
		Final Maturity	Years	4.50	4.50	4.50	4.50	4.50	4.50	4.42
	Without optional redemption *	Date	05/24/2028	05/24/2028	05/24/2028	05/24/2028	05/24/2028	05/24/2028	05/24/2028	04/24/2028
		Average life	Years	3.15	3.14	3.13	3.12	3.12	3.11	3.11
		Final Maturity	Years	4.59	4.59	4.59	4.59	4.50	4.50	4.50
Series B	With optional redemption *	Date	06/24/2028	06/24/2028	06/24/2028	06/24/2028	05/24/2028	05/24/2028	05/24/2028	05/24/2028
	Without optional redemption *	Average life	Years	4.50	4.50	4.50	4.50	4.50	4.50	4.42
		Date	05/24/2028	05/24/2028	05/24/2028	05/24/2028	05/24/2028	05/24/2028	05/24/2028	04/24/2028
	Without optional redemption *	Final Maturity	Years	4.50	4.50	4.50	4.50	4.50	4.50	4.42
		Date	05/24/2028	05/24/2028	05/24/2028	05/24/2028	05/24/2028	05/24/2028	05/24/2028	04/24/2028
		Average life	Years	5.08	5.04	5.00	4.97	4.94	4.91	4.86
	Without optional redemption *	Date	12/22/2028	12/07/2028	11/23/2028	11/11/2028	10/31/2028	10/20/2028	10/11/2028	10/03/2028
	Without optional redemption *	Final Maturity	Years	7.59	7.59	7.59	7.59	7.59	7.59	7.59
		Date	06/24/2031	06/24/2031	06/24/2031	06/24/2031	06/24/2031	06/24/2031	06/24/2031	06/24/2031
	Without optional redemption *	Average life	Years	4.50	4.50	4.50	4.50	4.50	4.50	4.42
	Without optional redemption *	Date	05/24/2028	05/24/2028	05/24/2028	05/24/2028	05/24/2028	05/24/2028	05/24/2028	04/24/2028
		Final Maturity	Years	4.50	4.50	4.50	4.50	4.50	4.50	4.42

* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
			% CE		% CE
Series A	91.23%	1,120,000,000.00	9.91%	1,120,000,000.00	9.91%
Series B	8.77%	107,700,000.00	1.14%	107,700,000.00	1.14%
Issue of Bonds		1,227,700,000.00		1,227,700,000.00	
Reserve Fund	1.14%	14,000,000.00	1.14%	14,000,000.00	

Other financial operations (current)			
Assets		Balance	Interest
		Treasury Account	50,334,275.37
Liabilities		Available	Balance
		Subordinated Loan	14,000,000.00
			0.000%

Collateral: Consumer loans to individuals

General			
		Current	At constitution date
		Count	154,319
Principal		175,274	
Principal outstanding		1,183,485,828.12	1,223,499,845.52
Average loan		7,669.09	6,980.50
Minimum		77.48	214.27
Maximum		48,978.71	50,407.13
Interest rate			
Weighted average (wac)		7.53%	7.53%
Minimum		7.00%	7.00%
Maximum		11.50%	11.50%
Final maturity			
Weighted average (WARM) (months)		29	32
Minimum		12/01/2023	12/05/2022
Maximum		05/25/2031	04/20/2030
Index (principal outstanding distribution)			
Fixed Interest		100.00%	100.00%

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month, mort. (SMM)	0.79%	0.79%	0.80%	0.72%	0.68%
Annual Percentage Rate (CPR)	9.05%	9.07%	9.20%	8.28%	7.83%

Replenishment of securitised assets	
Last acquisition (date)	11/24/2023
Number of loans acquired	3.500
Additional loan principal	44,554,290.11
Cumulative acquisitions	
Number of loans acquired	39.917
Additional loan principal	546,157,151
Next acquisition (date)	12/27/2023
End of revolving period	10/24/2025

Geographic distribution		
	Current	At constitution date
Andalucia	16.50%	16.55%
Aragon	2.47%	2.74%
Asturias	2.70%	2.76%
Balearic Islands	2.54%	2.35%
Basque Country	4.00%	4.50%
Canary Islands	4.36%	4.82%
Cantabria	1.94%	2.06%
Castilla-La Mancha	3.23%	3.24%
Castilla-Leon	4.69%	4.87%
Catalonia	17.88%	17.39%
Ceuta	0.01%	0.01%
Extremadura	1.46%	1.66%
Galicia	4.80%	5.36%
La Rioja	0.58%	0.59%
Madrid	17.11%	15.21%
Melilla	0.01%	0.01%
Murcia	2.49%	2.70%
Navarra	1.17%	1.19%
Valencia	12.07%	11.99%

Current delinquency								
Aging	Assets	Overdue debt					Outstanding debt	Total debt
		Principal	Interest	Other	Total	%		
<i>Delinquencies</i>								
Up to 30 days	110	169,208.66	6,623.24	0.00	175,831.90	28.37	938,627.73	1,114,459.63
from > 30 to ≤ 60 days	50	46,743.09	5,841.61	0.00	52,584.70	8.48	506,449.35	559,034.05
from > 60 to ≤ 90 days	22	8,860.33	2,116.72	0.00	10,977.05	1.77	132,077.62	143,054.67
from > 90 to ≤ 180 days	45	79,124.17	8,171.58	0.00	87,295.75	14.09	259,852.77	347,148.52
from > 180 to ≤ 360 days	53	209,827.93	16,391.66	0.00	226,219.59	36.50	168,862.69	395,082.28
more than 360 days	12	62,209.38	4,643.21	0.00	66,852.59	10.79	25,598.66	92,451.25
Subtotal	292	575,973.56	43,788.02	0.00	619,761.58	100.00	2,031,468.82	2,651,230.40
Total	292	575,973.56	43,788.02	0.00	619,761.58		2,031,468.82	2,651,230.40