

CARS ALLIANCE AUTO LOANS SPAIN 2022 Fondo de Titulización

Brief report

Date: 08/31/2023
Currency: EUR

Constitution date
11/04/2022

VAT Reg. no.
V72577570

Management Company
Europea de Titulización, S.G.F.T

Originator
RCI Banque Spain

Servicer
RCI Banque Spain

Lead Managers
Société Générale

Lead Managers
BNP Paribas

Suscribers
RCI Banque

Suscribers
RCI Banque Spain

Bond Paying Agent
BNP Paribas

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BNP Paribas

Subordinated Loan
RCI Banque Spain

Fund Auditor
KPMG

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0305679005	11/08/2022 11,200	100,000.00 1,120,000,000.00 100.00%	100,000.00 1,120,000,000.00	Floating Fixed+2.800% 27. Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	3.8000% 09/25/2023 337.777778 Gross 273.600000 Net	10/24/2036 MENS 1/Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Secuential	AA+sf Aa1 (sf)	AA+ Aa1
Series B ES0305679013	11/08/2022 1,077	100,000.00 107,700,000.00 100.00%	100,000.00 107,700,000.00	Floating Fixed+3.000% 27. Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	4.0000% 09/25/2023 355.555556 Gross 288.000000 Net	10/24/2036 MENS 1/Apr/May/Jun/Jul/Aug/Se	"Pass-Through" Secuential	n.c. n.c.	n.c. n.c.
Total		1,227,700,000.00	1,227,700,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date												
		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44	
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00	
Series A	With optional redemption *	Average life	Years	3.54	3.54	3.53	3.53	3.53	3.52	3.52	3.52	
		Final Maturity	Years	03/08/2027	03/06/2027	03/05/2027	03/04/2027	03/03/2027	03/02/2027	03/01/2027	02/28/2027	
	Without optional redemption *		Date	4.92	4.92	4.84	4.84	4.84	4.84	4.84	4.84	
			Date	07/24/2028	07/24/2028	06/24/2028	06/24/2028	06/24/2028	06/24/2028	06/24/2028	06/24/2028	
		Average life	Years	3.54	3.54	3.53	3.53	3.52	3.52	3.52	3.52	
		Final Maturity	Years	03/08/2027	03/06/2027	03/05/2027	03/04/2027	03/03/2027	03/02/2027	03/01/2027	02/28/2027	
Series B	With optional redemption *	Average life	Years	4.92	4.92	4.84	4.84	4.84	4.84	4.84	4.84	
		Final Maturity	Years	07/24/2028	07/24/2028	06/24/2028	06/24/2028	06/24/2028	06/24/2028	06/24/2028	06/24/2028	
	Without optional redemption *		Date	4.92	4.92	4.84	4.84	4.84	4.84	4.84	4.84	
			Date	07/24/2028	07/24/2028	06/24/2028	06/24/2028	06/24/2028	06/24/2028	06/24/2028	06/24/2028	
		Average life	Years	5.23	5.23	5.22	5.21	5.21	5.20	5.20	5.20	
		Final Maturity	Years	11/15/2028	11/12/2028	11/10/2028	11/08/2028	11/06/2028	11/05/2028	11/03/2028	11/02/2028	
			Date	7.42	7.42	7.42	7.42	7.42	7.42	7.42	7.42	
			Date	01/24/2031	01/24/2031	01/24/2031	01/24/2031	01/24/2031	01/24/2031	01/24/2031	01/24/2031	

* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
			% CE		% CE
Series A	91.23%	1,120,000,000.00	9.91%	1,120,000,000.00	9.91%
Series B	8.77%	107,700,000.00	1.14%	107,700,000.00	1.14%
Issue of Bonds		1,227,700,000.00		1,227,700,000.00	
Reserve Fund	1.14%	14,000,000.00	1.14%	14,000,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		50,772,371.52	
Liabilities		Available	Balance
Subordinated Loan		14,000,000.00	0.000%

Collateral: Consumer loans to individuals

General			
		Current	At constitution date
Count		161,419	175,274
Principal			
Principal outstanding		1,183,477,879.68	1,223,499,845.52
Average loan		7,331.71	6,980.50
Minimum		65.32	214.27
Maximum		49,634.53	50,407.13
Interest rate			
Weighted average (wac)		7.46%	7.53%
Minimum		7.00%	7.00%
Maximum		11.50%	11.50%
Final maturity			
Weighted average (WARM) (months)		29	32
Minimum		09/01/2023	12/05/2022
Maximum		12/15/2030	04/20/2030
Index (principal outstanding distribution)			
Fixed Interest		100.00%	100.00%

Additional information

CARS ALLIANCE AUTO LOANS SPAIN 2022 Fondo de Titulización

Brief report

Date: 08/31/2023
Currency: EUR

Constitution date
11/04/2022

VAT Reg. no.
V72577570

Management Company
Europea de Titulización, S.G.F.T

Originator
RCI Banque Spain

Servicer
RCI Banque Spain

Lead Managers
Société Générale

Lead Managers
BNP Paribas

Suscribers
RCI Banque

Suscribers
RCI Banque Spain

Bond Paying Agent
BNP Paribas

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BNP Paribas

Subordinated Loan
RCI Banque Spain

Fund Auditor
KPMG

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.63%	0.79%	0.75%		0.64%
Annual Percentage Rate (CPR)	7.36%	9.04%	8.61%		7.39%

Replenishment of securitised assets

Last acquisition (date)	08/24/2023
Number of loans acquired	3,290
Additional loan principal	46,608,734.21
Cumulative acquisitions	29,849
Number of loans acquired	
Additional loan principal	412,475,459
Next acquisition (date)	09/25/2023
End of revolving period	10/24/2025

Geographic distribution

	Current	At constitution date
Andalucia	16.57%	16.55%
Aragon	2.52%	2.74%
Asturias	2.73%	2.76%
Balearic Islands	2.43%	2.35%
Basque Country	4.02%	4.50%
Canary Islands	4.43%	4.82%
Cantabria	1.95%	2.06%
Castilla-La Mancha	3.23%	3.24%
Castilla-Leon	4.69%	4.87%
Catalonia	17.85%	17.39%
Ceuta	0.01%	0.01%
Extremadura	1.49%	1.66%
Galicia	4.89%	5.36%
La Rioja	0.58%	0.59%
Madrid	16.91%	15.21%
Melilla	0.01%	0.01%
Murcia	2.54%	2.70%
Navarra	1.15%	1.19%
Valencia	12.00%	11.99%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 30 days	68	129,953.51	4,179.01	0.00	134,132.52	31.87	573,677.76	707,810.28	30.20
from > 30 to ≤ 60 days	76	69,218.71	7,270.01	0.00	76,488.72	18.17	726,241.54	802,730.26	34.25
from > 60 to ≤ 90 days	26	22,546.36	2,883.64	0.00	25,430.00	6.04	186,896.26	212,326.26	9.06
from > 90 to ≤ 180 days	29	42,009.57	4,246.03	0.00	46,255.60	10.99	153,700.26	199,955.86	8.53
from > 180 to ≤ 360 days	51	121,935.91	16,628.98	0.00	138,564.89	32.92	282,149.27	420,714.16	17.95
Subtotal	250	385,664.06	35,207.67	0.00	420,871.73	100.00	1,922,665.09	2,343,536.82	100.00
Total	250	385,664.06	35,207.67	0.00	420,871.73		1,922,665.09	2,343,536.82	

Additional information