

CARS ALLIANCE AUTO LOANS SPAIN 2022 Fondo de Titulización

Brief report

Date: 01/31/2023
Currency: EUR

Constitution date
11/04/2022

VAT Reg. no.
V72577570

Management Company
Europea de Titulización, S.G.F.T

Originator
RCI Banque Spain

Servicer
RCI Banque Spain

Lead Managers
Société Générale

Lead Managers
BNP Paribas

Suscribers
RCI Banque

Suscribers
RCI Banque Spain

Bond Paying Agent
BNP Paribas

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BNP Paribas

Subordinated Loan
RCI Banque Spain

Fund Auditor
KPMG

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0305679005	11/08/2022 11,200	100,000.00 1,120,000,000.00 100.00%	100,000.00 1,120,000,000.00	Floating Fijo+2.800% 27. Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	3.8000% 02/24/2023 327.222222 Gross 265.050000 Net	10/24/2036 MENS 1/Apr/May/Jun/Jul/Aug/S	"Pass-Through" Secuential	AA+sf Aa1 (sf)	AA+ Aa1
Series B ES0305679013	11/08/2022 1,077	100,000.00 107,700,000.00 100.00%	100,000.00 107,700,000.00	Floating Fijo+3.000% 27. Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	4.0000% 02/24/2023 344.444444 Gross 279.000000 Net	10/24/2036 MENS 1/Apr/May/Jun/Jul/Aug/S	"Pass-Through" Secuential	n.c. n.c.	n.c. n.c.
Total		1,227,700,000.00	1,227,700,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date																				
		% Monthly CPR (SMM)		0,17		0,34		0,51		0,69		0,87		1,06		1,25		1,44		
		% Annual equivalent CPR		2,00		4,00		6,00		8,00		10,00		12,00		14,00		16,00		
Series A	With optional redemption *	Average life	Years	Date	3.98	3.97	3.96	3.96	3.95	3.94	3.94	3.93	3.93	3.93	3.93	3.93	3.93	3.93	3.93	3.93
		Final Maturity	Years	Date	01/14/2027	01/12/2027	01/09/2027	01/06/2027	01/04/2027	01/02/2027	12/31/2026	12/29/2026	12/29/2026	12/29/2026	12/29/2026	12/29/2026	12/29/2026	12/29/2026	12/29/2026	12/29/2026
	Without optional redemption *	Average life	Years	Date	5.42	5.42	5.42	5.33	5.33	5.33	5.33	5.33	5.33	5.33	5.33	5.33	5.33	5.33	5.33	5.33
		Final Maturity	Years	Date	06/24/2028	06/24/2028	06/24/2028	05/24/2028	05/24/2028	05/24/2028	05/24/2028	05/24/2028	05/24/2028	05/24/2028	05/24/2028	05/24/2028	05/24/2028	05/24/2028	05/24/2028	05/24/2028
	With optional redemption *	Average life	Years	Date	3.98	3.97	3.96	3.96	3.95	3.94	3.94	3.93	3.93	3.93	3.93	3.93	3.93	3.93	3.93	3.93
		Final Maturity	Years	Date	01/14/2027	01/12/2027	01/09/2027	01/06/2027	01/04/2027	01/02/2027	12/31/2026	12/29/2026	12/29/2026	12/29/2026	12/29/2026	12/29/2026	12/29/2026	12/29/2026	12/29/2026	12/29/2026
Series B	With optional redemption *	Average life	Years	Date	5.42	5.42	5.42	5.33	5.33	5.33	5.33	5.33	5.33	5.33	5.33	5.33	5.33	5.33	5.33	
		Final Maturity	Years	Date	06/24/2028	06/24/2028	06/24/2028	05/24/2028	05/24/2028	05/24/2028	05/24/2028	05/24/2028	05/24/2028	05/24/2028	05/24/2028	05/24/2028	05/24/2028	05/24/2028	05/24/2028	
	Without optional redemption *	Average life	Years	Date	5.42	5.42	5.42	5.33	5.33	5.33	5.33	5.33	5.33	5.33	5.33	5.33	5.33	5.33	5.33	
		Final Maturity	Years	Date	06/24/2028	06/24/2028	06/24/2028	05/24/2028	05/24/2028	05/24/2028	05/24/2028	05/24/2028	05/24/2028	05/24/2028	05/24/2028	05/24/2028	05/24/2028	05/24/2028	05/24/2028	
	With optional redemption *	Average life	Years	Date	5.77	5.76	5.74	5.73	5.72	5.71	5.71	5.70	5.70	5.70	5.70	5.70	5.70	5.70	5.70	5.70
		Final Maturity	Years	Date	10/29/2028	10/24/2028	10/20/2028	10/16/2028	10/12/2028	10/09/2028	10/06/2028	10/04/2028	10/04/2028	10/04/2028	10/04/2028	10/04/2028	10/04/2028	10/04/2028	10/04/2028	10/04/2028
				Date	05/24/2030	05/24/2030	05/24/2030	05/24/2030	05/24/2030	05/24/2030	05/24/2030	05/24/2030	05/24/2030	05/24/2030	05/24/2030	05/24/2030	05/24/2030	05/24/2030	05/24/2030	

* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Current			At issue date		
		% CE			% CE
Series A	91.23%	1,120,000,000.00	9.91%	91.23%	1,120,000,000.00
Series B	8.77%	107,700,000.00	1.14%	8.77%	107,700,000.00
Issue of Bonds		1,227,700,000.00			1,227,700,000.00
Reserve Fund	1.14%	14,000,000.00	1.14%		14,000,000.00

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		48,068,163.08	
Liabilities	Available	Balance	Interest
Subordinated Loan		14,450,000.00	0.000%

Collateral: Consumer loans to individuals

General		
	Current	At constitution date
Count	172,726	175,274
Principal		
Principal outstanding	1,186,036,808.95	1,223,499,845.52
Average loan	6,866.58	6,980.50
Minimum	84.68	214.27
Maximum	49,299.77	50,407.13
Interest rate		
Weighted average (wac)	7.50%	7.53%
Minimum	7.00%	7.00%
Maximum	11.50%	11.50%
Final maturity		
Weighted average (WARM) (months)	29	32
Minimum	02/01/2023	12/05/2022
Maximum	05/15/2030	04/20/2030
Index (principal outstanding distribution)		
Fixed Interest	100.00%	100.00%

Additional information

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month, mort. (SMM)	0.54%	0.48%			0.46%
Annual Percentage Rate (CPR)	6.33%	5.66%			5.36%

Replenishment of securitised assets

Last acquisition (date)	01/24/2023
Number of loans acquired	2.601
Additional loan principal	38,493,685.80
Cumulative acquisitions	
Number of loans acquired	7.732
Additional loan principal	110,708,343.34
Next acquisition (date)	02/24/2023
End of revolving period	10/24/2025

Geographic distribution

	Current	At constitution date
Andalucia	16.64%	16.55%
Aragon	2.65%	2.74%
Asturias	2.70%	2.76%
Balearic Islands	2.34%	2.35%
Basque Country	4.29%	4.50%
Canary Islands	4.66%	4.82%
Cantabria	1.99%	2.06%
Castilla-La Mancha	3.16%	3.24%
Castilla-Leon	4.74%	4.87%
Catalonia	17.51%	17.39%
Ceuta	0.01%	0.01%
Extremadura	1.60%	1.66%
Galicia	5.21%	5.36%
La Rioja	0.58%	0.59%
Madrid	16.05%	15.21%
Melilla	0.01%	0.01%
Murcia	2.68%	2.70%
Navarra	1.17%	1.19%
Valencia	12.00%	11.99%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	72	184,641.72	3,962.98	0.00	188,604.70	83.06	390,474.94	579,079.64	44.66
from ≥ 2 years	16	9,547.56	1,690.40	0.00	11,237.96	16.94	76,101.52	87,339.48	55.34
Subtotal	162	214,785.57	12,297.21	0.00	227,082.78	100.00	1,069,537.51	1,296,620.29	100.00
Total	162	214,785.57	12,297.21	0.00	227,082.78		1,069,537.51	1,296,620.29	

Additional information