

CARS ALLIANCE AUTO LOANS SPAIN 2022 Fondo de Titulización

Brief report

Date: 12/27/2022
Currency: EUR

Constitution date
11/04/2022

VAT Reg. no.
V72577570

Management Company
Europea de Titulización, S.G.F.T

Originator
RCI Banque Spain

Servicer
RCI Banque Spain

Lead Managers
Société Générale

Lead Managers
BNP Paribas

Suscribers
RCI Banque

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RCI Banque Spain

Bond Paying Agent
BNP Paribas

Market
AIAF Mercado de Renta Fija

Register of Book Securities
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BNP Paribas

Subordinated Loan
RCI Banque Spain

Fund Auditor
KPMG

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0305679005	11/08/2022 11,200	100,000.00 1,120,000,000.00 100.00%	100,000.00 1,120,000,000.00	Floating Fijo+2.800% 27. Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	3.8000% 01/24/2023 295.555556 Gross 239.400000 Net	10/24/2036 MENS 1/Apr/May/Jun/Jul/Aug/S	"Pass-Through" Secuential	AA+sf Aa1 (sf)	AA+ Aa1
Series B ES0305679013	11/08/2022 1,077	100,000.00 107,700,000.00 100.00%	100,000.00 107,700,000.00	Floating Fijo+3.000% 27. Jan/Feb/Mar/Apr/May/Ju n/Jul/Aug/Sep/Oct/Nov/Dec	4.0000% 01/24/2023 311.111111 Gross 252.000000 Net	10/24/2036 MENS 1/Apr/May/Jun/Jul/Aug/S	"Pass-Through" Secuential	n.c. n.c.	n.c. n.c.
Total		1,227,700,000.00	1,227,700,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date												
		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44	
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00	
Series A	With optional redemption *	Average life	Years	3.98	3.97	3.97	3.96	3.95	3.95	3.94	3.93	
			Date	12/16/2026	12/13/2026	12/10/2026	12/08/2026	12/05/2026	12/03/2026	11/30/2026	11/28/2026	
		Final Maturity	Years	5.42	5.42	5.42	5.42	5.34	5.34	5.34	5.34	
			Date	05/24/2028	05/24/2028	05/24/2028	05/24/2028	04/24/2028	04/24/2028	04/24/2028	04/24/2028	
	Without optional redemption *	Average life	Years	3.98	3.97	3.97	3.96	3.95	3.95	3.94	3.93	
			Date	12/16/2026	12/13/2026	12/10/2026	12/08/2026	12/05/2026	12/03/2026	12/01/2026	11/29/2026	
Final Maturity		Years	5.50	5.50	5.42	5.42	5.42	5.42	5.42	5.42		
		Date	06/24/2028	06/24/2028	05/24/2028	05/24/2028	05/24/2028	05/24/2028	05/24/2028	05/24/2028		
Series B	With optional redemption *	Average life	Years	5.42	5.42	5.42	5.42	5.34	5.34	5.34	5.34	
			Date	05/24/2028	05/24/2028	05/24/2028	05/24/2028	04/24/2028	04/24/2028	04/24/2028	04/24/2028	
		Final Maturity	Years	5.42	5.42	5.42	5.42	5.34	5.34	5.34	5.34	
			Date	05/24/2028	05/24/2028	05/24/2028	05/24/2028	04/24/2028	04/24/2028	04/24/2028	04/24/2028	
	Without optional redemption *	Average life	Years	5.78	5.77	5.76	5.74	5.73	5.72	5.71	5.71	
			Date	10/03/2028	09/28/2028	09/23/2028	09/19/2028	09/15/2028	09/11/2028	09/08/2028	09/05/2028	
Final Maturity		Years	7.42	7.42	7.42	7.42	7.42	7.42	7.42	7.42		
		Date	05/24/2030	05/24/2030	05/24/2030	05/24/2030	05/24/2030	05/24/2030	05/24/2030	05/24/2030		

* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current			At issue date	
			% CE			% CE
Series A	91.23%	1,120,000,000.00	8.77%	91.23%	1,120,000,000.00	9.91%
Series B	8.77%	107,700,000.00	0.00%	8.77%	107,700,000.00	1.14%
Issue of Bonds		1,227,700,000.00			1,227,700,000.00	
Reserve Fund	0.00%	0.00	1.14%		14,000,000.00	

Other financial operations (current)			
Assets		Balance	Interest
		Treasury Account	36,091,493.38
Liabilities	Available	Balance	Interest
		Subordinated Loan	14,450,000.00 0.000%

Collateral: Consumer loans to individuals

General			
		Current	At constitution date
		Count	174,498 175,274
Principal	Principal outstanding	1,190,108,533.09	1,223,499,845.52
	Average loan	6,820.18	6,980.50
	Minimum	81.65	214.27
	Maximum	49,579.03	50,407.13
Interest rate	Weighted average (wac)	7.51%	7.53%
	Minimum	7.00%	7.00%
	Maximum	11.50%	11.50%
Final maturity	Weighted average (WARM) (months)	30	32
	Minimum	01/01/2023	12/05/2022
	Maximum	04/20/2030	04/20/2030
Index (principal outstanding distribution)			
Fixed Interest		100.00%	100.00%

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month, mort. (SMM)	0.00%	0.29%			0.29%
Annual Percentage Rate (CPR)	0.00%	3.40%			3.40%

Replenishment of securitised assets

Last acquisition (date)	12/27/2022
Number of loans acquired	5,131
Additional loan principal	72,214,657.54
Cumulative acquisitions	
Number of loans acquired	5,131
Additional loan principal	72,214,657.54
Next acquisition (date)	01/24/2023
End of revolving period	10/24/2025

Geographic distribution

	Current	At constitution date
Andalucia	16.63%	
Aragon	2.69%	
Asturias	2.71%	
Balearic Islands	2.35%	
Basque Country	4.33%	
Canary Islands	4.72%	
Cantabria	2.01%	
Castilla-La Mancha	3.17%	
Castilla-Leon	4.74%	
Catalonia	17.46%	
Ceuta	0.01%	
Extremadura	1.61%	
Galicia	5.28%	
La Rioja	0.58%	
Madrid	15.85%	
Melilla	0.01%	
Murcia	2.68%	
Navarra	1.16%	
Valencia	12.00%	

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	220	41,165.68	13,051.31	0.00	54,216.99	58.04	2,004,355.97	2,058,572.96	74.87
from > 1 to ≤ 2 months	48	14,921.65	4,349.85	0.00	19,271.50	20.63	398,287.59	417,559.09	15.19
from > 2 to ≤ 3 months	35	15,421.31	4,505.70	0.00	19,927.01	21.33	253,373.52	273,300.53	9.94
Subtotal	303	71,508.64	21,906.86	0.00	93,415.50	100.00	2,656,017.08	2,749,432.58	100.00
Total	303	71,508.64	21,906.86	0.00	93,415.50		2,656,017.08	2,749,432.58	

Additional information