

MBS BANCAJA 8 Fondo de Titulización de Activos

Brief report

Date: 06/30/2016
Currency: EUR



Date of constitution
12/23/2010

VAT Reg. no.
V86106663

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankia

Servicer
Bankia

Lead Manager and Subscriber
Bankia

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Start-up Loan
Bankia

Subordinated Loan
Bankia

Assets Custodian
Bankia

Fund Auditors
Deloitte

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0361747001	12/28/2010 2,745	43,788.36 120,199,048.20 43.79%	100,000.00 274,500,000.00	Floating 3-M Euribor+0.300% 27.Mar/Jun/Sep/Dec	0.0310% 09/27/2016 3.469011 Gross 2.809899 Net	03/27/2064 Quarterly 27.Mar/Jun/Sep/Dec	09/27/2016 "Pass-Through" Secuential	A+sf Aa2sf	AAAsf Aaasf
Series B ES0361747019	12/28/2010 1,755	100,000.00 175,500,000.00 100.00%	100,000.00 175,500,000.00	Floating 3-M Euribor+0.700% 27.Mar/Jun/Sep/Dec	0.4310% 09/27/2016 110.144444 Gross 89.217000 Net	03/27/2064 Quarterly 27.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Secuential	- Caa2sf	- Caa2sf
Total		295,699,048.20	450,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)													
		% Monthly CPR (SMM)		0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69		
		% Annual equivalent CPR		1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00		
Series A	With optional redemption *	Average life	Years	5.02	4.25	3.66	3.22	2.86	2.58	2.34	2.15		
			Date	07/04/2021	09/23/2020	02/24/2020	09/13/2019	05/08/2019	01/23/2019	10/30/2018	08/20/2018		
		Final Maturity	Years	10.26	8.75	7.50	6.75	6.00	5.50	5.00	4.50		
		Date	09/27/2026	03/27/2025	12/27/2023	03/27/2023	06/27/2022	12/27/2021	06/27/2021	12/27/2020			
	Without optional redemption *	Average life	Years	5.02	4.25	3.66	3.22	2.86	2.58	2.34	2.15		
			Date	07/04/2021	09/23/2020	02/24/2020	09/13/2019	05/08/2019	01/23/2019	10/30/2018	08/20/2018		
Final Maturity		Years	10.26	8.75	7.50	6.75	6.00	5.50	5.00	4.50			
	Date	09/27/2026	03/27/2025	12/27/2023	03/27/2023	06/27/2022	12/27/2021	06/27/2021	12/27/2020				
Series B	With optional redemption *	Average life	Years	19.01	17.30	15.70	14.32	13.09	11.97	11.02	10.22		
			Date	06/25/2035	10/10/2033	03/05/2032	10/20/2030	07/25/2029	06/13/2028	07/02/2027	09/11/2026		
		Final Maturity	Years	25.02	23.52	21.76	20.27	18.76	17.26	16.01	15.01		
		Date	06/27/2041	12/27/2039	03/27/2038	09/27/2036	03/27/2035	09/27/2033	06/27/2032	06/27/2031			
	Without optional redemption *	Average life	Years	20.00	18.37	16.89	15.57	14.38	13.32	12.37	11.52		
			Date	06/22/2036	11/05/2034	05/14/2033	01/16/2032	11/09/2030	10/18/2029	11/06/2028	01/02/2028		
Final Maturity		Years	44.03	44.03	44.03	44.03	44.03	44.03	44.03	44.03			
	Date	06/27/2060	06/27/2060	06/27/2060	06/27/2060	06/27/2060	06/27/2060	06/27/2060	06/27/2060				

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current		At issue date		
			% CE		% CE	
Series A	40.65%	120,199,048.20	66.96%	61.00%	274,500,000.00	44.00%
Series B	59.35%	175,500,000.00	7.61%	39.00%	175,500,000.00	5.00%
Issue of Bonds		295,699,048.20			450,000,000.00	
Reserve Fund	7.61%	22,500,000.00		5.00%	22,500,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	28,700,726.83	0.000%	
Servicer ppal collect not yet credited	332,995.22		
Servicer ints collect not yet credited	27,872.63		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		22,500,000.00	0.000%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Mortgage loans

General			
	Current	At constitution date	
Count	2,368	2,873	
Principal			
Principal outstanding	302,723,710.68	450,066,893.45	
Average loan	127,839.40	156,653.98	
Minimum	0.00	8,618.29	
Maximum	654,182.63	971,868.85	
Interest rate			
Weighted average (wac)	1.06%	2.51%	
Minimum	0.44%	1.21%	
Maximum	2.99%	5.85%	
Final maturity			
Weighted average (WARM) (months)	346	405	
Minimum	11/03/2016	06/03/2015	
Maximum	07/03/2060	07/03/2060	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	100.00%	

LTV Distribution			
	Current	At constitution date	
	% Pool	% LTV	% LTV
0.01 - 10%	0.18	7.09	9.02
10.01 - 20%	0.85	15.74	15.92
20.01 - 30%	1.30	25.36	26.31
30.01 - 40%	1.87	35.39	35.48
40.01 - 50%	3.88	45.30	44.92
50.01 - 60%	5.25	55.96	55.57
60.01 - 70%	10.63	66.13	65.07
70.01 - 80%	44.12	75.19	77.33
80.01 - 90%	28.91	84.32	85.02
90.01 - 100%	3.02	93.07	94.76
Weighted average (WALTV)	73.22	83.53	
Minimum	0.00	7.59	
Maximum	100.00	100.00	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

MBS BANCAJA 8 Fondo de Titulización de Activos



Brief report

Date: 06/30/2016
Currency: EUR

Date of constitution
12/23/2010

VAT Reg. no.
V86106663

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankia

Servicer
Bankia

Lead Manager and Subscriber
Bankia

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month, mort. (SMM)	0.19%	0.13%	0.16%	0.30%	0.34%
Annual Percentage Rate (CPR)	2.30%	1.50%	1.95%	3.56%	3.96%

Geographic distribution		
	Current	At constitution date
Andalucia	12.24%	12.88%
Aragon	1.07%	0.99%
Asturias	0.96%	0.79%
Balearic Islands	9.20%	7.87%
Basque Country	1.51%	1.49%
Canary Islands	5.98%	5.78%
Cantabria	0.43%	0.34%
Castilla-La Mancha	3.40%	3.06%
Castilla-Leon	3.78%	3.70%
Catalonia	11.91%	12.65%
Extremadura	0.59%	0.62%
Galicia	1.64%	1.59%
La Rioja	0.13%	0.18%
Madrid	5.46%	4.96%
Melilla		0.02%
Murcia	1.66%	1.70%
Navarra	1.00%	0.96%
Valencia	39.05%	40.42%

Register of Book Securities
Iberclear

Treasury Account
BBVA

Start-up Loan
Bankia

Subordinated Loan
Bankia

Assets Custodian
Bankia

Fund Auditors
Deloitte

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	67	180,141.91	6,132.62	0.00	186,274.53	7.89	8,602,970.04	8,789,244.57	28.67	70.31
from > 1 to ≤ 2 months	14	6,398.63	2,380.34	0.00	8,778.97	0.37	1,550,264.54	1,559,043.51	5.09	70.00
from > 2 to ≤ 3 months	7	5,963.22	2,520.91	0.00	8,484.13	0.36	789,709.36	798,193.49	2.60	62.72
from > 3 to ≤ 6 months	6	9,778.92	4,506.44	0.00	14,285.36	0.61	780,208.33	794,493.69	2.59	70.34
from > 6 to < 12 months	10	21,978.06	11,895.72	0.00	33,873.78	1.44	1,124,330.56	1,158,204.34	3.78	79.88
from ≥ 12 to < 18 months	9	47,439.45	27,093.80	0.00	74,533.25	3.16	1,445,372.72	1,519,905.97	4.96	75.36
from ≥ 18 to < 24 months	16	165,525.59	80,325.67	0.00	245,851.26	10.42	2,744,169.62	2,990,020.88	9.75	80.49
from ≥ 2 years	77	1,032,331.63	756,035.43	0.00	1,788,367.06	75.76	11,260,465.80	13,048,832.86	42.56	88.46
Subtotal	206	1,469,557.41	890,890.93	0.00	2,360,448.34	100.00	28,297,490.97	30,657,939.31	100.00	78.49
<i>Doubt debts (subjectives)</i>										
Up to 1 month	4	117,396.63	0.00	0.00	117,396.63	2.41	0.00	117,396.63	2.41	16.74
from > 1 to ≤ 2 months	2	210,097.20	221.07	0.00	210,318.27	4.32	0.00	210,318.27	4.32	26.53
from > 2 to ≤ 3 months	1	135,639.67	540.94	0.00	136,180.61	2.80	0.00	136,180.61	2.80	12.38
from > 3 to ≤ 6 months	4	211,044.53	1,065.87	0.00	212,110.40	4.35	0.00	212,110.40	4.35	31.17
from > 6 to < 12 months	8	625,286.95	6,655.60	0.00	631,942.55	12.97	0.00	631,942.55	12.97	42.06
from ≥ 12 to < 18 months	5	312,365.69	5,213.08	0.00	317,578.77	6.52	0.00	317,578.77	6.52	35.13
from ≥ 18 to < 24 months	14	1,363,642.49	39,051.40	0.00	1,402,693.89	28.80	0.00	1,402,693.89	28.80	49.79
from ≥ 2 years	16	1,740,525.26	102,359.88	0.00	1,842,885.14	37.83	0.00	1,842,885.14	37.83	55.22
Subtotal	54	4,715,998.42	155,107.84	0.00	4,871,106.26	100.00	0.00	4,871,106.26	100.00	41.16
Total	260	6,185,555.83	1,045,998.77	0.00	7,231,554.60		28,297,490.97	35,529,045.57		69.80

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information
Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com