

MBS BANCAJA 7 Fondo de Titulización de Activos

Brief report

Date: 08/31/2017
Currency: EUR



Date of constitution
07/23/2010

VAT Reg. no.
V86009974

Management Company
Europea de Titulización, S.G.F.T

Originator

Bankia

Servicer

Bankia

Lead Manager and Suscriber

Bankia

Bond Paying Agent

BBVA

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

BBVA

Start-up Loan

Bankia

Subordinated Loan

Bankia

Assets Custodian

Bankia

Fund Auditors

Deloitte

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0361746003	07/27/2010 4,725	27,267.68 128,839,788.00 27.27%	100,000.00 472,500,000.00	Floating 3-M Euribor+0.300% 23.Feb/May/Aug/Nov	0.0000% 11/23/2017 0.000000 Gross 0.000000 Net	05/23/2063 Quarterly 23.Feb/May/Aug/Nov	11/23/2017 "Pass-Through" Secuential	A+sf Aa2sf	AAA Aaa
Series B ES0361746011	07/27/2010 4,025	100,000.00 402,500,000.00 100.00%	100,000.00 402,500,000.00	Floating 3-M Euribor+0.700% 23.Feb/May/Aug/Nov	0.3710% 11/23/2017 94.811111 Gross 76.797000 Net	05/23/2063 Quarterly 23.Feb/May/Aug/Nov	11/23/2017 "Pass-Through" Secuential	n.c. Caa2	n.c. Caa2
Total		531,339,788.00	875,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)													
		% Monthly CPR (SMM)		0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69		
		% Annual equivalent CPR		1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00		
Series A	With optional redemption *	Average life	Years	2.94	2.47	2.13	1.88	1.68	1.52	1.38	1.27		
		Final Maturity	Date	07/29/2020	02/10/2020	10/10/2019	07/09/2019	04/26/2019	02/27/2019	01/10/2019	12/01/2018		
	Without optional redemption *	Average life	Years	5.75	5.00	4.25	3.75	3.25	3.00	2.75	2.50		
		Final Maturity	Date	05/23/2023	08/23/2022	11/23/2021	05/23/2021	11/23/2020	08/23/2020	05/23/2020	02/23/2020		
Series B	With optional redemption *	Average life	Years	2.94	2.47	2.13	1.88	1.68	1.52	1.38	1.27		
		Final Maturity	Date	07/29/2020	02/10/2020	10/10/2019	07/09/2019	04/26/2019	02/27/2019	01/10/2019	12/01/2018		
	Without optional redemption *	Average life	Years	5.75	5.00	4.25	3.75	3.25	3.00	2.75	2.50		
		Final Maturity	Date	05/23/2023	08/23/2022	11/23/2021	05/23/2021	11/23/2020	08/23/2020	05/23/2020	02/23/2020		
Series B	With optional redemption *	Average life	Years	15.89	14.40	13.08	11.90	10.85	9.96	9.21	8.48		
		Final Maturity	Date	07/11/2033	01/13/2032	09/17/2030	07/15/2029	06/28/2028	08/07/2027	11/06/2026	02/12/2026		
	Without optional redemption *	Average life	Years	23.52	22.01	20.52	19.01	17.52	16.26	15.26	14.01		
		Final Maturity	Date	02/23/2041	08/23/2039	02/23/2038	08/23/2036	02/23/2035	11/23/2033	11/23/2032	08/23/2031		
Series B	With optional redemption *	Average life	Years	16.76	15.33	14.07	12.96	11.97	11.09	10.30	9.61		
		Final Maturity	Date	05/22/2034	12/19/2032	09/15/2031	08/03/2030	08/07/2029	09/20/2028	12/10/2027	03/30/2027		
	Without optional redemption *	Average life	Years	42.03	42.03	42.03	42.03	42.03	42.03	42.03	42.03		
		Final Maturity	Date	08/23/2059	08/23/2059	08/23/2059	08/23/2059	08/23/2059	08/23/2059	08/23/2059	08/23/2059		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current			At issue date	
			% CE			% CE
Series A	24.25%	128,839,788.00	83.98%	54.00%	472,500,000.00	51.00%
Series B	75.75%	402,500,000.00	8.23%	46.00%	402,500,000.00	5.00%
Issue of Bonds		531,339,788.00			875,000,000.00	
Reserve Fund	8.23%	43,750,000.00		5.00%	43,750,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	54,379,290.84	0.000%	
Servicer ppal collect not yet credited	144,021.53		
Servicer ints collect not yet credited	8,578.30		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		43,750,000.00	0.000%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Mortgage loans

General			
	Current	At constitution date	
Count	4,119		5,250
Principal			
Principal outstanding	547,900,742.54		875,009,974.62
Average loan	133,017.90		166,668.57
Minimum	0.00		235.41
Maximum	640,060.61		771,995.90
Interest rate			
Weighted average (wac)	0.85%		2.49%
Minimum	0.27%		1.26%
Maximum	2.65%		5.00%
Final maturity			
Weighted average (WARM) (months)	334		299
Minimum	09/05/2017		01/03/1950
Maximum	11/05/2059		12/12/2049
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%		100.00%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.09	6.51	0.00	8.87
10.01 - 20%	0.39	15.91	0.13	16.92
20.01 - 30%	1.09	25.47	0.40	25.38
30.01 - 40%	1.83	35.65	0.83	35.01
40.01 - 50%	3.02	45.28	0.89	44.85
50.01 - 60%	4.86	55.40	2.05	56.20
60.01 - 70%	16.08	66.18	4.89	65.79
70.01 - 80%	38.74	75.22	7.30	77.26
80.01 - 90%	29.70	83.01	38.68	84.91
90.01 - 100%	4.22	95.01	44.83	95.54
Weighted average (WALTV)		73.50		86.50
Minimum		0.00		0.19
Maximum		100.00		100.00

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

MBS BANCAJA 7 Fondo de Titulización de Activos



Brief report

Date: 08/31/2017
Currency: EUR

Date of constitution
07/23/2010

VAT Reg. no.
V86009974

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankia

Servicer
Bankia

Lead Manager and Suscriber
Bankia

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.10%	0.11%	0.15%	0.15%	0.29%
Annual Percentage Rate (CPR)	1.15%	1.28%	1.81%	1.84%	3.40%

Geographic distribution		
	Current	At constitution date
Andalucia	11.80%	11.70%
Aragon	0.67%	0.64%
Asturias	0.75%	0.70%
Balearic Islands	6.25%	5.93%
Basque Country	1.03%	0.87%
Canary Islands	4.59%	4.55%
Cantabria	0.63%	0.52%
Castilla-La Mancha	2.69%	2.58%
Castilla-Leon	2.83%	2.54%
Catalonia	14.03%	13.92%
Extremadura	0.69%	0.70%
Galicia	1.47%	1.30%
La Rioja	0.19%	0.16%
Madrid	9.44%	8.64%
Murcia	2.41%	2.65%
Navarra	0.57%	0.50%
Valencia	39.95%	42.11%

Register of Book Securities
Iberclear

Treasury Account
BBVA

Start-up Loan
Bankia

Subordinated Loan
Bankia

Assets Custodian
Bankia

Fund Auditors
Deloitte

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	82	21,212.07	6,593.59	0.00	27,805.66	0.68	11,564,514.46	11,592,320.12	23.69	71.86
from > 1 to ≤ 2 months	21	17,603.38	5,052.89	0.00	22,656.27	0.56	3,748,096.53	3,770,752.80	7.71	74.77
from > 2 to ≤ 3 months	17	17,487.42	6,523.84	0.00	24,011.26	0.59	2,296,881.34	2,320,892.60	4.74	70.99
from > 3 to ≤ 6 months	16	23,131.85	7,887.53	0.00	31,019.38	0.76	2,207,031.39	2,238,050.77	4.57	72.14
from > 6 to < 12 months	14	39,725.77	13,579.71	0.00	53,305.48	1.31	1,714,049.15	1,767,354.63	3.61	75.34
from ≥ 12 to < 18 months	21	123,772.93	43,285.80	0.00	167,058.73	4.11	2,977,006.76	3,144,065.49	6.42	77.75
from ≥ 18 to < 24 months	10	55,882.94	27,578.56	0.00	83,461.50	2.05	1,249,287.27	1,332,748.77	2.72	73.10
from ≥ 2 years	127	2,219,188.04	1,439,561.24	0.00	3,658,749.28	89.94	19,110,398.77	22,769,148.05	46.53	90.26
Subtotal	308	2,518,004.40	1,550,063.16	0.00	4,068,067.56	100.00	44,867,265.67	48,935,333.23	100.00	80.24
<i>Doubt debts (subjectives)</i>										
from > 1 to ≤ 2 months	1	55,317.27	177.48	0.00	55,494.75	0.69	0.00	55,494.75	0.69	19.79
from > 3 to ≤ 6 months	10	664,226.23	3,968.97	0.00	668,195.20	8.29	0.00	668,195.20	8.29	29.81
from > 6 to < 12 months	5	426,829.09	3,417.10	0.00	430,246.19	5.34	0.00	430,246.19	5.34	36.06
from ≥ 12 to < 18 months	12	909,384.35	16,277.38	0.00	925,661.73	11.49	0.00	925,661.73	11.49	39.88
from ≥ 18 to < 24 months	6	496,978.79	10,929.49	0.00	507,908.28	6.30	0.00	507,908.28	6.30	47.98
from ≥ 2 years	57	5,221,279.85	246,865.78	0.00	5,468,145.63	67.88	0.00	5,468,145.63	67.88	54.77
Subtotal	91	7,774,015.58	281,636.20	0.00	8,055,651.78	100.00	0.00	8,055,651.78	100.00	47.17
Total	399	10,292,019.98	1,831,699.36	0.00	12,123,719.34		44,867,265.67	56,990,985.01		73.00