MBS BANCAJA 7 Fondo de Titulización de Activos

Brief report

Date: 06/30/2017
Currency: EUR

Date of constitution
07/23/2010

VAT Reg. no.
V86009974

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankia

Servicer
Bankia

Lead Manager and Suscriber
Bankia

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Start-up Loan
Bankia

Subordinated Loan
Bankia

Assets Custodian
Bankia

Fund Auditors
Deloitte

Issued securities: Mortgage-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	Next	Rating Fitch / Moody´s Current	Original
Series A ES0361746003	07/27/2010 4,725	29,080.59 137,405,787.75 29.08%	100,000.00 472,500,000.00	Floating 3-M Euribor+0.300% 23.Feb/May/Aug/Nov	0.0000% 08/23/2017 0.000000 Gross 0.000000 Net	05/23/2063 Quarterly 23.Feb/May/Aug/Nov	08/23/2017 "Pass-Through" Secuential	A+sf Aa2sf	AAA Aaa
Series B ES0361746011	07/27/2010 4,025	100,000.00 402,500,000.00 100.00%	100,000.00 402,500,000.00	Floating 3-M Euribor+0.700% 23.Feb/May/Aug/Nov	0.3690% 08/23/2017 94.300000 Gross 76.383000 Net	05/23/2063 Quarterly 23.Feb/May/Aug/Nov	08/23/2017 "Pass-Through" Secuential	n.c. Caa2	n.c. Caa2
Total		539,905,787.75	875.000.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

					0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69
	% Monthly CPR (SMM)				0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69
	% Annual equivalent CPR				1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series A	With optional redemption *	Average life	Years		3.07	2.59	2.25	1.99	1.78	1.62	1.48	1.37
				Date	06/15/2020	12/25/2019	08/21/2019	05/18/2019	03/04/2019	01/03/2019	11/15/2018	10/05/2018
		Final Maturity	Years		6.00	5.25	4.51	4.00	3.51	3.25	3.00	2.76
				Date	05/23/2023	08/23/2022	11/23/2021	05/23/2021	11/23/2020	08/23/2020	05/23/2020	02/23/2020
	Without optional redemption *	Average life	Years		3.07	2.59	2.25	1.99	1.78	1.62	1.48	1.37
				Date	06/15/2020	12/25/2019	08/21/2019	05/18/2019	03/04/2019	01/03/2019	11/15/2018	10/05/2018
		Final Maturity	Years		6.00	5.25	4.51	4.00	3.51	3.25	3.00	2.76
				Date	05/23/2023	08/23/2022	11/23/2021	05/23/2021	11/23/2020	08/23/2020	05/23/2020	02/23/2020
Series B	With optional redemption *	Average life	Years		16.18	14.67	13.33	12.14	11.08	10.18	9.37	8.68
				Date	07/23/2033	01/18/2032	09/16/2030	07/09/2029	06/17/2028	07/24/2027	10/01/2026	01/23/2026
		Final Maturity	Years		23.77	22.27	20.77	19.27	17.77	16.52	15.26	14.26
				Date	02/23/2041	08/23/2039	02/23/2038	08/23/2036	02/23/2035	11/23/2033	08/23/2032	08/23/2031
	Without optional redemption *	Average life	Years		17.05	15.60	14.32	13.19	12.19	11.29	10.50	9.79
				Date	06/04/2034	12/25/2032	09/14/2031	07/28/2030	07/26/2029	09/04/2028	11/19/2027	03/06/2027
		Final Maturity	Years		42.28	42.28	42.28	42.28	42.28	42.28	42.28	42.28
				Date	08/23/2059	08/23/2059	08/23/2059	08/23/2059	08/23/2059	08/23/2059	08/23/2059	08/23/2059

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

		Current	% CE		At issue date	% CE
Series A	25.45%	137,405,787.75	82.65%	54.00%	472,500,000.00	51.00%
Series B	74.55%	402,500,000.00	8.10%	46.00%	402,500,000.00	5.00%
Issue of Bonds		539,905,787.75			875,000,000.00	
Reserve Fund	8.10%	43,750,000.00		5.00%	43,750,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		57,767,150.27	0.000%
Servicer ppal collect not yet credited		284,600.32	
Servicer ints collect not yet credited		35,431.99	
Liabilities	**Available**	**Balance**	**Interest**
Subordinated Loan L/T		43,750,000.00	0.000%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Mortgage loans

General

	Current	At constitution date
Count	4,129	5,250
Principal		
Principal outstanding	552,307,609.52	875,009,974.62
Average loan	133,763.04	166,668.57
Minimum	0.00	235.41
Maximum	643,718.37	771,995.90
Interest rate		
Weighted average (wac)	0.87%	2.49%
Minimum	0.29%	1.26%
Maximum	2.67%	5.00%
Final maturity		
Weighted average (WARM) (months)	336	299
Minimum	09/05/2017	01/03/1950
Maximum	11/05/2059	12/12/2049
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	100.00%

LTV Distribution

	Current % Pool	Current % LTV	At constitution date % Pool	At constitution date % LTV
0.01 - 10%	0.09	6.70	0.00	8.87
10.01 - 20%	0.37	16.01	0.13	16.92
20.01 - 30%	1.09	25.64	0.40	25.38
30.01 - 40%	1.78	35.79	0.83	35.01
40.01 - 50%	3.01	45.33	0.89	44.85
50.01 - 60%	4.81	55.46	2.05	56.20
60.01 - 70%	15.26	66.26	4.89	65.79
70.01 - 80%	38.57	75.32	7.30	77.26
80.01 - 90%	30.74	83.25	38.68	84.91
90.01 - 100%	4.28	95.03	44.83	95.54
Weighted average (WALTV)		73.84		86.50
Minimum		0.00		0.19
Maximum		100.00		100.00

Additional information
Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 +34 91 411 84 68 www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 www.cnmv.com

MBS BANCAJA 7 Fondo de Titulización de Activos

Brief report

Date: 06/30/2017
Currency: EUR

Date of constitution
07/23/2010

VAT Reg. no.
V86009974

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankia

Servicer
Bankia

Lead Manager and Suscriber
Bankia

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Start-up Loan
Bankia

Subordinated Loan
Bankia

Assets Custodian
Bankia

Fund Auditors
Deloitte

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.09%	0.16%	0.17%	0.16%	0.29%
Annual Percentage Rate (CPR)	1.07%	1.96%	2.04%	1.85%	3.45%

Geographic distribution

	Current	At constitution date
Andalucia	11.84%	11.70%
Aragon	0.68%	0.64%
Asturias	0.75%	0.70%
Balearic Islands	6.24%	5.93%
Basque Country	1.03%	0.87%
Canary Islands	4.58%	4.55%
Cantabria	0.62%	0.52%
Castilla-La Mancha	2.68%	2.58%
Castilla-Leon	2.82%	2.54%
Catalonia	13.99%	13.92%
Extremadura	0.69%	0.70%
Galicia	1.47%	1.30%
La Rioja	0.19%	0.16%
Madrid	9.45%	8.64%
Murcia	2.41%	2.65%
Navarra	0.57%	0.50%
Valencia	40.00%	42.11%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	57	15,533.24	4,843.78	0.00	20,377.02	0.51	8,066,213.30	8,086,590.32	17.72	69.56
from > 1 to ≤ 2 months	28	17,424.70	5,534.94	0.00	22,959.64	0.58	4,021,042.61	4,044,002.25	8.86	74.99
from > 2 to ≤ 3 months	15	18,070.83	6,309.47	0.00	24,380.30	0.61	2,255,875.03	2,280,255.33	5.00	67.07
from > 3 to ≤ 6 months	9	13,710.14	5,900.91	0.00	19,611.05	0.49	1,357,582.33	1,377,193.38	3.02	79.88
from > 6 to < 12 months	18	46,450.82	17,350.79	0.00	63,801.61	1.60	2,111,999.51	2,175,801.12	4.77	75.11
from ≥ 12 to < 18 months	24	125,932.85	44,129.78	0.00	170,062.63	4.27	3,212,303.95	3,382,366.58	7.41	70.48
from ≥ 18 to < 24 months	9	55,196.75	28,155.76	0.00	83,352.51	2.09	1,302,378.31	1,385,730.82	3.04	79.95
from ≥ 2 years	127	2,157,073.33	1,421,419.22	0.00	3,578,492.55	89.84	19,314,920.10	22,893,412.65	50.18	90.20
Subtotal	287	2,449,392.66	1,533,644.65	0.00	3,983,037.31	100.00	41,642,315.14	45,625,352.45	100.00	80.11
Doubt debts (subjectives)										
Up to 1 month	2	189,946.53	0.00	0.00	189,946.53	2.36	0.00	189,946.53	2.36	42.50
from > 1 to ≤ 2 months	4	326,797.20	1,116.10	0.00	327,913.30	4.08	0.00	327,913.30	4.08	29.11
from > 2 to ≤ 3 months	3	197,172.69	698.01	0.00	197,870.70	2.46	0.00	197,870.70	2.46	30.94
from > 3 to ≤ 6 months	5	288,411.42	1,547.42	0.00	289,958.84	3.61	0.00	289,958.84	3.61	30.80
from > 6 to < 12 months	7	488,187.43	4,420.90	0.00	492,608.33	6.13	0.00	492,608.33	6.13	30.17
from ≥ 12 to < 18 months	9	663,102.70	13,683.06	0.00	676,785.76	8.42	0.00	676,785.76	8.42	41.29
from ≥ 18 to < 24 months	7	710,989.59	15,617.29	0.00	726,606.88	9.04	0.00	726,606.88	9.04	57.96
from ≥ 2 years	54	4,909,970.09	230,039.37	0.00	5,140,009.46	63.92	0.00	5,140,009.46	63.92	54.68
Subtotal	91	7,774,577.65	267,122.15	0.00	8,041,699.80	100.00	0.00	8,041,699.80	100.00	47.08
Total	378	10,223,970.31	1,800,766.80	0.00	12,024,737.11		41,642,315.14	53,667,052.25		72.49

Additional information

Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 Fax +34 91 411 84 68 www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 www.cnmv.com