

MBS BANCAJA 6 Fondo de Titulización de Activos



Brief report

Date: 12/31/2020
Currency: EUR

Constitution date
02/02/2009

VAT Reg. no.
V85623668

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankia

Servicer
Bankia

Lead Manager and Subscriber
Bancaja

Bond Paying Agent
Bankia

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankia

Start-up Loan
Bankia

Subordinated Loan
Bankia

Assets Custodian
Bankia

Fund Auditor
KPMG Auditores

Issued securities: Mortgage-Backed Bonds

Bonds Issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current Original		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
						Final maturity (legal)	Next	Moody's / S&P	Current Original
Series A ES0361745005	02/04/2009 9,040	22.713.16 205,326,966.40 22.71%	100,000.00 904,000,000.00	Floating 3-M Euribor+0.300% 24.Feb/May/Aug/Nov	0.0000% 02/24/2021 0.000000 Gross 0.000000 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	02/24/2021 "Pass-Through"	Aa2 (sf) A (sf)	Aaa n.c. Aaa n.c.
Series B ES0361745013	02/04/2009 375	79.615.33 29,855,748.75 79.62%	100,000.00 37,500,000.00	Floating 3-M Euribor+0.600% 24.Feb/May/Aug/Nov	0.0720% 02/24/2021 14.649221 Gross 11.865869 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A1 (sf) n.c.	Aa3 n.c.
Series C ES0361745021	02/04/2009 285	100,000.00 28,500,000.00 100.00%	100,000.00 28,500,000.00	Floating 3-M Euribor+1.200% 24.Feb/May/Aug/Nov	0.6720% 02/24/2021 171.733333 Gross 139.104000 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A1 (sf) n.c.	Baa1 n.c.
Series D ES0361745039	02/04/2009 300	100,000.00 30,000,000.00 100.00%	100,000.00 30,000,000.00	Floating 3-M Euribor+2.000% 24.Feb/May/Aug/Nov	1.4720% 02/24/2021 376.177778 Gross 304.704000 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A1 (sf) n.c.	B1 n.c.
Total		293,682,715.15	1,000,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)									
				0,08	0,17	0,25	0,34	0,43	0,51	0,60	0,69		
				% Annual equivalent CPR									
				1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00		
Series A	With optional redemption *	Average life	Years	4.96	4.56	4.21	3.91	3.64	3.40	3.20	3.01		
		Final Maturity	Years	11/07/2025	06/14/2025	02/07/2025	10/20/2024	07/13/2024	04/19/2024	02/04/2024	11/27/2023		
	Without optional redemption *	Average life	Years	10.75	10.01	9.26	8.75	8.01	7.50	7.25	6.75		
		Final Maturity	Years	08/24/2031	11/24/2030	02/24/2030	08/24/2029	11/24/2028	05/24/2028	02/24/2028	08/24/2027		
Series B	With optional redemption *	Average life	Years	4.96	4.56	4.21	3.91	3.64	3.41	3.20	3.01		
		Final Maturity	Years	11/08/2025	06/15/2025	02/08/2025	10/20/2024	07/15/2024	04/20/2024	02/04/2024	11/28/2023		
	Without optional redemption *	Average life	Years	11.01	10.26	9.50	9.01	8.50	7.75	7.50	7.00		
		Final Maturity	Years	11/24/2031	02/24/2031	05/24/2030	11/24/2029	05/24/2029	08/24/2028	05/24/2028	11/24/2027		
Series C	With optional redemption *	Average life	Years	10.75	10.01	9.26	8.75	8.01	7.50	7.25	6.75		
		Final Maturity	Years	08/24/2031	11/24/2030	02/24/2030	08/24/2029	11/24/2028	05/24/2028	02/24/2028	08/24/2027		
	Without optional redemption *	Average life	Years	15.53	14.69	13.87	13.10	12.39	11.73	11.13	10.58		
		Final Maturity	Years	06/01/2036	07/29/2035	10/03/2034	12/26/2033	04/11/2033	08/15/2032	01/09/2032	06/22/2031		
Series D	With optional redemption *	Average life	Years	12.33	11.55	10.84	10.18	9.56	9.00	8.48	8.00		
		Final Maturity	Years	03/22/2033	06/08/2032	09/23/2031	01/25/2031	08/16/2030	11/21/2029	05/14/2029	11/22/2028		
	Without optional redemption *	Average life	Years	13.76	13.01	12.26	11.50	10.75	10.26	9.75	9.26		
		Final Maturity	Years	08/24/2034	11/24/2033	02/24/2033	05/24/2032	08/24/2031	02/24/2031	08/24/2030	02/24/2030		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
		% CE	% CE		% CE	% CE
Series A	69.91%	205,326,966.40	46.96%	90.40%	904,000,000.00	16.80%
Series B	10.17%	29,855,748.75	36.79%	3.75%	37,500,000.00	13.05%
Series C	9.70%	28,500,000.00	27.09%	2.85%	28,500,000.00	10.20%
Series D	10.22%	30,000,000.00	16.87%	3.00%	30,000,000.00	7.20%
Issue of Bonds		293,682,715.15			1,000,000,000.00	
Reserve Fund	16.87%	49,544,539.51		7.20%	72,000,000.00	

Other financial operations (current)

Assets	Balance	Interest
Treasury Account	53,705,741.59	0.0000%
Servicer ppal collect not yet credited	91,022.79	
Servicer ints collect not yet credited	4,594.11	
Liabilities	Available	Balance
Subordinated Loan L/T		50,000,000.00
Subordinated Loan S/T		0.00
Start-up Loan L/T		0.00
Start-up Loan S/T		0.00

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Collateral: Mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	4,365	7,710	
Principal			
Principal outstanding	303,023,736.42	1,000,013,631.29	
Average loan	69,421.25	129,703.45	
Minimum	0.00	6.98	
Maximum	582,119.73	982,091.87	
Interest rate			
Weighted average (wac)	0.60%	5.82%	
Minimum	0.00%	4.05%	
Maximum	1.73%	7.50%	
Final maturity			
Weighted average (WARM) (months)	206	302	
Minimum	01/05/2021	02/05/2009	
Maximum	11/05/2048	09/10/2048	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.66	6.87	0.16	7.74
10.01 - 20%	8.22	15.54	1.45	15.86
20.01 - 30%	16.01	25.48	4.30	25.51
30.01 - 40%	21.67	35.59	7.61	35.46
40.01 - 50%	27.98	45.09	10.99	45.16
50.01 - 60%	19.56	54.14	15.50	55.36
60.01 - 70%	3.17	63.07	35.25	66.72
70.01 - 80%	0.58	73.81	22.55	76.44
80.01 - 90%	0.10	82.15	1.12	84.71
90.01 - 100%	0.05	91.30	1.08	96.91
Weighted average (WALTV)	39.02		60.33	
Minimum	0.00		0.00	
Maximum	91.30		100.00	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.58%	0.33%	0.38%	0.30%	0.38%
Annual Percentage Rate (CPR)	6.70%	3.91%	4.44%	3.49%	4.49%

Geographic distribution		
	Current	At constitution date
Andalucia	10.13%	9.99%
Aragon	1.05%	0.81%
Asturias	0.20%	0.14%
Balearic Islands	6.39%	7.80%
Basque Country	0.78%	0.61%
Canary Islands	1.87%	2.09%
Cantabria	0.21%	0.18%
Castilla-La Mancha	2.57%	2.03%
Castilla-Leon	1.59%	2.38%
Catalonia	8.76%	7.49%
Extremadura	0.33%	0.20%
Galicia	0.77%	0.68%
La Rioja	0.18%	0.16%
Madrid	4.72%	4.36%
Murcia	5.03%	4.98%
Navarra	3.31%	3.40%
Valencia	52.10%	52.72%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
Delinquencies										
Up to 1 month	81	20,801.48	2,011.69	5,099.99	27,913.16	0.39	6,028,583.33	6,056,496.49	18.36	31.36
from > 1 to = 2 months	18	11,458.95	1,522.42	0.00	12,981.37	0.18	1,586,920.62	1,599,901.99	4.85	31.85
from > 2 to = 3 months	13	16,941.02	1,568.05	0.00	18,509.07	0.26	1,081,368.82	1,099,877.89	3.33	33.33
from > 3 to = 6 months	11	13,116.05	2,219.81	0.00	15,335.66	0.22	660,239.14	675,574.80	2.05	31.89
from > 6 to < 12 months	25	85,477.78	9,729.52	0.00	95,207.30	1.34	1,829,737.07	1,924,944.37	5.84	31.81
from = 12 to < 18 months	14	96,244.54	10,210.80	0.00	106,455.34	1.50	930,618.76	1,037,074.10	3.14	36.46
from = 18 to < 24 months	11	88,707.64	10,223.90	0.00	98,931.54	1.40	685,299.30	784,230.84	2.38	41.87
from ≥ 2 years	176	5,453,002.63	1,240,234.97	21,905.15	6,715,142.75	94.71	13,092,928.89	19,808,071.64	60.05	49.18
Subtotal	349	5,785,750.09	1,277,720.96	27,005.14	7,090,476.19	100.00	25,895,695.93	32,986,172.12	100.00	40.82
Doubt debts (subjectives)										
from ≥ 2 years	82	4,789,334.52	259,113.33	0.00	5,048,447.85	100.00	0.00	5,048,447.85	100.00	25.38
Subtotal	82	4,789,334.52	259,113.33	0.00	5,048,447.85	100.00	0.00	5,048,447.85	100.00	25.38
Total	431	10,575,084.61	1,536,834.29	27,005.14	12,138,924.04		25,895,695.93	38,034,619.97		