

MBS BANCAJA 6 Fondo de Titulización de Activos



Brief report

Date: 10/31/2020
Currency: EUR

Constitution date
02/02/2009

VAT Reg. no.
V85623668

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankia

Servicer
Bankia

Lead Manager and Subscriber
Bankia

Bond Paying Agent
Bankia

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankia

Start-up Loan
Bankia

Subordinated Loan
Bankia

Assets Custodian
Bankia

Fund Auditor
KPMG Auditores

Issued securities: Mortgage-Backed Bonds

Bonds Issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current Original		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
						Final maturity (legal)	Next	Current	Original
Series A ES0361745005	02/04/2009 9,040	23.626.48 213.583.379.20 23.63%	100,000.00 904,000,000.00	Floating 3-M Euribor+0.300% 24.Feb/May/Aug/Nov	0.0000% 11/24/2020 0.000000 Gross 0.000000 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	11/24/2020 "Pass-Through"	Aa2 (sf) A (sf)	Aaa n.c.
Series B ES0361745013	02/04/2009 375	79.615.33 29.855.748.75 79.62%	100,000.00 37,500,000.00	Floating 3-M Euribor+0.600% 24.Feb/May/Aug/Nov	0.1090% 11/24/2020 22.177292 Gross 17.963607 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A1 (sf) n.c.	Aa3 n.c.
Series C ES0361745021	02/04/2009 285	100,000.00 28,500,000.00 100.00%	100,000.00 28,500,000.00	Floating 3-M Euribor+1.200% 24.Feb/May/Aug/Nov	0.7090% 11/24/2020 181.188889 Gross 146.763000 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A1 (sf) n.c.	Baa1 n.c.
Series D ES0361745039	02/04/2009 300	100,000.00 30,000,000.00 100.00%	100,000.00 30,000,000.00	Floating 3-M Euribor+2.000% 24.Feb/May/Aug/Nov	1.5090% 11/24/2020 385.633333 Gross 312.363000 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A1 (sf) n.c.	B1 n.c.
Total		301,939,127.95	1,000,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)									
				0,08	0,17	0,25	0,34	0,43	0,51	0,60	0,69		
				% Annual equivalent CPR									
				1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00		
Series A	With optional redemption *	Average life	Years	5.08	4.67	4.31	4.00	3.73	3.49	3.27	3.08		
		Final Maturity	Years	09/21/2025	04/24/2025	12/14/2024	08/23/2024	05/14/2024	02/17/2024	11/30/2023	09/22/2023		
	Without optional redemption *	Average life	Years	5.08	4.67	4.32	4.00	3.73	3.49	3.27	3.08		
		Final Maturity	Years	09/22/2025	04/25/2025	12/16/2024	08/24/2024	05/16/2024	02/18/2024	12/02/2023	09/23/2023		
Series B	With optional redemption *	Average life	Years	11.01	10.26	9.51	9.01	8.26	7.75	7.25	7.00		
		Final Maturity	Years	08/24/2031	11/24/2030	02/24/2030	08/24/2029	11/24/2028	05/24/2028	11/24/2027	08/24/2027		
	Without optional redemption *	Average life	Years	11.01	10.26	9.51	9.01	8.26	7.75	7.25	7.00		
		Final Maturity	Years	08/24/2031	11/24/2030	02/24/2030	08/24/2029	11/24/2028	05/24/2028	11/24/2027	08/24/2027		
Series C	With optional redemption *	Average life	Years	12.63	11.82	11.10	10.42	9.80	9.21	8.68	8.19		
		Final Maturity	Years	04/09/2033	06/18/2032	09/27/2031	01/23/2031	08/09/2030	11/07/2029	04/28/2029	10/31/2028		
	Without optional redemption *	Average life	Years	14.01	13.26	12.51	11.76	11.01	10.51	9.75	9.26		
		Final Maturity	Years	08/24/2034	11/24/2033	02/24/2033	05/24/2032	08/24/2031	02/24/2031	05/24/2030	11/24/2029		
Series D	With optional redemption *	Average life	Years	11.01	10.26	9.51	9.01	8.26	7.75	7.25	7.00		
		Final Maturity	Years	08/24/2031	11/24/2030	02/24/2030	08/24/2029	11/24/2028	05/24/2028	11/24/2027	08/24/2027		
	Without optional redemption *	Average life	Years	15.82	14.96	14.13	13.34	12.62	11.96	11.35	10.78		
		Final Maturity	Years	06/16/2036	08/07/2035	10/06/2034	12/24/2033	04/04/2033	08/04/2032	12/25/2031	06/01/2031		
Series D	With optional redemption *	Average life	Years	21.59	20.78	20.00	19.23	18.49	17.76	17.05	16.36		
		Final Maturity	Years	03/22/2042	06/01/2041	08/18/2040	11/13/2039	02/13/2039	05/23/2038	09/06/2037	12/30/2036		
	Without optional redemption *	Average life	Years	28.02	28.02	28.02	28.02	28.02	28.02	28.02	28.02		
		Final Maturity	Years	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE	% CE	% CE	% CE
Series A	70.74%	213,583,379.20	45.65%	90.40%	16.80%
Series B	9.89%	29,855,748.75	35.76%	3.75%	13.05%
Series C	9.44%	28,500,000.00	26.32%	2.85%	10.20%
Series D	9.94%	30,000,000.00	16.38%	3.00%	7.20%
Issue of Bonds		301,939,127.95		1,000,000,000.00	
Reserve Fund	16.38%	49,463,880.63	7.20%	72,000,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	55,954,323.34	0.0000%	
Servicer pgal collect not yet credited	323,155.69		
Servicer ints collect not yet credited	4,257.20		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		50,000,000.00	1.009%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

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Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Collateral: Mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	4.407	7.710	
Principal			
Principal outstanding	309,349,372.16	1,000,013,631.29	
Average loan	70,195.00	129,703.45	
Minimum	0.00	6.98	
Maximum	585,625.37	982,091.87	
Interest rate			
Weighted average (wac)	0.63%	5.82%	
Minimum	0.00%	4.05%	
Maximum	1.92%	7.50%	
Final maturity			
Weighted average (WARM) (months)	208	302	
Minimum	11/01/2020	02/05/2009	
Maximum	11/05/2048	09/10/2048	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.56	6.93	0.16	7.74
10.01 - 20%	8.09	15.50	1.45	15.86
20.01 - 30%	15.78	25.56	4.30	25.51
30.01 - 40%	20.80	35.57	7.61	35.46
40.01 - 50%	28.03	45.03	10.99	45.16
50.01 - 60%	20.26	54.07	15.50	55.36
60.01 - 70%	3.69	62.83	35.25	66.72
70.01 - 80%	0.62	73.94	22.55	76.44
80.01 - 90%	0.10	82.77	1.12	84.71
90.01 - 100%	0.05	91.83	1.08	96.91
Weighted average (WALTV)	39.35		60.33	
Minimum	0.00		0.00	
Maximum	91.83		100.00	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.33%	0.30%	0.36%	0.30%	0.38%
Annual Percentage Rate (CPR)	3.89%	3.57%	4.27%	3.52%	4.50%

Geographic distribution		
	Current	At constitution date
Andalucia	10.11%	9.99%
Aragon	1.04%	0.81%
Asturias	0.20%	0.14%
Balearic Islands	6.52%	7.80%
Basque Country	0.78%	0.61%
Canary Islands	1.86%	2.09%
Cantabria	0.21%	0.18%
Castilla-La Mancha	2.56%	2.03%
Castilla-Leon	1.58%	2.38%
Catalonia	8.68%	7.49%
Extremadura	0.33%	0.20%
Galicia	0.76%	0.68%
La Rioja	0.18%	0.16%
Madrid	4.69%	4.36%
Murcia	5.00%	4.98%
Navarra	3.31%	3.40%
Valencia	52.19%	52.72%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
Delinquencies										
Up to 1 month	84	26,643.13	2,622.61	5,099.99	34,365.73	0.47	5,999,780.05	6,034,145.78	16.13	30.29
from > 1 to = 2 months	28	25,217.04	2,221.03	0.00	27,438.07	0.38	2,681,178.62	2,708,616.69	7.24	34.28
from > 2 to = 3 months	19	18,708.86	2,102.09	0.00	20,810.95	0.29	1,908,591.76	1,929,402.71	5.16	41.04
from > 3 to = 6 months	26	26,614.33	3,175.80	0.00	29,790.13	0.41	1,930,323.45	1,960,113.58	5.24	35.89
from > 6 to < 12 months	24	79,290.76	8,323.78	0.00	87,614.54	1.20	2,167,198.26	2,254,810.60	6.03	33.30
from = 12 to < 18 months	16	111,085.10	12,766.81	0.00	123,851.91	1.70	1,147,508.97	1,271,360.88	3.40	38.42
from = 18 to < 24 months	12	90,251.95	9,306.21	0.00	99,558.16	1.36	570,648.11	670,204.27	1.79	34.88
from ≥ 2 years	180	5,548,226.34	1,303,325.35	21,971.61	6,873,523.30	94.20	13,715,694.69	20,589,217.99	55.03	49.69
Subtotal	389	5,926,037.51	1,343,843.68	27,071.60	7,296,952.79	100.00	30,120,919.91	37,417,872.70	100.00	40.93
Doubt debts (subjectives)										
from ≥ 2 years	82	4,657,416.69	241,040.88	0.00	4,898,457.57	100.00	0.00	4,898,457.57	100.00	24.62
Subtotal	82	4,657,416.69	241,040.88	0.00	4,898,457.57	100.00	0.00	4,898,457.57	100.00	24.62
Total	471	10,583,454.20	1,584,884.56	27,071.60	12,195,410.36		30,120,919.91	42,316,330.27		