

MBS BANCAJA 6 Fondo de Titulización de Activos

Brief report

Date: 05/31/2020
Currency: EUR

Constitution date
02/02/2009

VAT Reg. no.
V85623668

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankia

Servicer
Bankia

Lead Manager and Subscriber
Bankia

Bond Paying Agent
Bankia

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankia

Start-up Loan
Bankia

Subordinated Loan
Bankia

Assets Custodian
Bankia

Fund Auditor
KPMG Auditores

Issued securities: Mortgage-Backed Bonds

Bonds Issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0361745005	02/04/2009 9,040	24,732.66 223,583,246.40 24.73%	100,000.00 904,000,000.00	Floating 3-M Euribor+0.300% 24.Feb/May/Aug/Nov	0.0180% 08/24/2020 1.125336 Gross 0.911522 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	08/24/2020 "Pass-Through"	Aa2 (sf) A (sf)	Aaa n.c.
Series B ES0361745013	02/04/2009 375	79,615.33 29,855,748.75 79.62%	100,000.00 37,500,000.00	Floating 3-M Euribor+0.600% 24.Feb/May/Aug/Nov	0.3180% 08/24/2020 63.997456 Gross 51.837939 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A1 (sf) n.c.	Aa3 n.c.
Series C ES0361745021	02/04/2009 285	100,000.00 28,500,000.00 100.00%	100,000.00 28,500,000.00	Floating 3-M Euribor+1.200% 24.Feb/May/Aug/Nov	0.9180% 08/24/2020 232.050000 Gross 187.960500 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A1 (sf) n.c.	Baa1 n.c.
Series D ES0361745039	02/04/2009 300	100,000.00 30,000,000.00 100.00%	100,000.00 30,000,000.00	Floating 3-M Euribor+2.000% 24.Feb/May/Aug/Nov	1.7180% 08/24/2020 434.272222 Gross 351.760500 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A1 (sf) n.c.	B1 n.c.
Total		311,938,995.15	1,000,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)									
				0,08	0,17	0,25	0,34	0,43	0,51	0,60	0,69		
				% Annual equivalent CPR									
				1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00		
Series A	With optional redemption *	Average life	Years	5.19	4.77	4.40	4.09	3.80	3.56	3.34	3.14		
		Final Maturity	Years	07/31/2025	02/28/2025	10/17/2024	06/24/2024	03/12/2024	12/14/2023	09/24/2023	07/16/2023		
	Without optional redemption *	Average life	Years	5.19	4.77	4.41	4.09	3.81	3.56	3.34	3.14		
		Final Maturity	Years	08/24/2031	11/24/2030	02/24/2030	08/24/2029	11/24/2028	05/24/2028	11/24/2027	08/24/2027		
Series B	With optional redemption *	Average life	Years	11.25	10.51	9.76	9.25	8.51	8.00	7.50	7.25		
		Final Maturity	Years	08/24/2031	11/24/2030	02/24/2030	08/24/2029	11/24/2028	05/24/2028	11/24/2027	08/24/2027		
	Without optional redemption *	Average life	Years	11.25	10.51	9.76	9.25	8.51	8.00	7.50	7.25		
		Final Maturity	Years	08/24/2031	11/24/2030	02/24/2030	08/24/2029	11/24/2028	05/24/2028	11/24/2027	08/24/2027		
Series C	With optional redemption *	Average life	Years	11.25	10.51	9.76	9.25	8.51	8.00	7.50	7.25		
		Final Maturity	Years	08/24/2031	11/24/2030	02/24/2030	08/24/2029	11/24/2028	05/24/2028	11/24/2027	08/24/2027		
	Without optional redemption *	Average life	Years	16.08	15.21	14.37	13.57	12.83	12.16	11.54	10.96		
		Final Maturity	Years	06/20/2036	08/07/2035	10/02/2034	12/15/2033	03/21/2033	07/18/2032	12/04/2031	05/07/2031		
Series D	With optional redemption *	Average life	Years	11.25	10.51	9.76	9.25	8.51	8.00	7.50	7.25		
		Final Maturity	Years	08/23/2031	11/24/2030	02/24/2030	08/23/2029	11/23/2028	05/24/2028	11/23/2027	08/24/2027		
	Without optional redemption *	Average life	Years	21.85	21.03	20.23	19.46	18.70	17.96	17.24	16.55		
		Final Maturity	Years	03/25/2042	05/31/2041	08/13/2040	11/04/2039	01/31/2039	05/06/2038	08/16/2037	12/06/2036		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
	% CE		% CE	% CE		% CE
Series A	71.68%	223,583,246.40	44.19%	90.40%	904,000,000.00	16.80%
Series B	9.57%	29,855,748.75	34.62%	3.75%	37,500,000.00	13.05%
Series C	9.14%	28,500,000.00	25.48%	2.85%	28,500,000.00	10.20%
Series D	9.62%	30,000,000.00	15.86%	3.00%	30,000,000.00	7.20%
Issue of Bonds		311,938,995.15			1,000,000,000.00	
Reserve Fund	15.86%	49,472,081.70	7.20%		72,000,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	49,917,178.84	0.000%	
Servicer ppal collect not yet credited	412,963.28		
Servicer ints collect not yet credited	6,041.89		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		50,000,000.00	1.218%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

MBS BANCAJA 6 Fondo de Titulización de Activos

Brief report

Date: 05/31/2020
Currency: EUR

Constitution date
02/02/2009

VAT Reg. no.
V85623668

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankia

Servicer
Bankia

Lead Manager and Subscriber
Bancaja

Bond Paying Agent
Bankia

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankia

Start-up Loan
Bankia

Subordinated Loan
Bankia

Assets Custodian
Bankia

Fund Auditor
KPMG Auditores

Collateral: Mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	4,519	7,710	
Principal			
Principal outstanding	325,160,770.99	1,000,013,631.29	
Average loan	71,954.14	129,703.45	
Minimum	0.00	6.98	
Maximum	594,379.31	982,091.87	
Interest rate			
Weighted average (wac)	0.61%	5.82%	
Minimum	0.00%	4.05%	
Maximum	1.75%	7.50%	
Final maturity			
Weighted average (WARM) (months)	210	302	
Minimum	06/05/2020	02/05/2009	
Maximum	11/01/2048	09/10/2048	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.26	6.91	0.16	7.74
10.01 - 20%	8.15	15.60	1.45	15.86
20.01 - 30%	14.32	25.62	4.30	25.51
30.01 - 40%	20.07	35.32	7.61	35.46
40.01 - 50%	28.35	45.02	10.99	45.16
50.01 - 60%	21.23	54.16	15.50	55.36
60.01 - 70%	4.75	62.78	35.25	66.72
70.01 - 80%	0.72	74.35	22.55	76.44
80.01 - 90%	0.10	84.32	1.12	84.71
90.01 - 100%	0.05	93.16	1.08	96.91
Weighted average (WALTV)	40.09		60.33	
Minimum	0.00		0.00	
Maximum	93.16		100.00	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.26%	0.23%	0.21%	0.25%	0.38%
Annual Percentage Rate (CPR)	3.07%	2.69%	2.47%	2.96%	4.50%

Geographic distribution		
	Current	At constitution date
Andalucia	10.06%	9.99%
Aragon	1.03%	0.81%
Asturias	0.19%	0.14%
Balearic Islands	6.64%	7.80%
Basque Country	0.81%	0.61%
Canary Islands	1.89%	2.09%
Cantabria	0.24%	0.18%
Castilla-La Mancha	2.51%	2.03%
Castilla-Leon	1.62%	2.38%
Catalonia	8.58%	7.49%
Extremadura	0.32%	0.20%
Galicia	0.80%	0.68%
La Rioja	0.18%	0.16%
Madrid	4.65%	4.36%
Murcia	4.98%	4.98%
Navarra	3.41%	3.40%
Valencia	52.09%	52.72%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
Delinquencies										
Up to 1 month	112	38,772.64	3,836.25	5,099.99	47,708.88	0.70	8,724,507.85	8,772,216.73	21.25	32.56
from > 1 to = 2 months	48	41,745.59	4,362.27	0.00	46,107.86	0.68	5,080,530.60	5,126,638.46	12.42	36.33
from > 2 to = 3 months	23	23,071.83	3,143.63	0.00	26,215.46	0.38	1,862,579.34	1,888,794.80	4.57	37.85
from > 3 to = 6 months	25	47,016.77	5,599.75	0.00	52,616.52	0.77	2,181,490.66	2,234,107.18	5.41	37.99
from > 6 to < 12 months	16	72,798.57	8,583.72	0.00	81,382.29	1.19	1,415,118.01	1,496,500.30	3.62	36.20
from = 12 to < 18 months	12	65,617.44	8,617.44	0.00	74,234.88	1.09	823,766.17	898,001.05	2.17	40.53
from = 18 to < 24 months	14	96,906.01	13,539.77	0.00	110,445.78	1.62	798,601.45	909,047.23	2.20	34.66
from ≥ 2 years	173	5,119,361.86	1,251,063.18	17,698.38	6,388,123.42	93.57	13,576,543.95	19,964,667.37	48.35	49.95
Subtotal	423	5,505,290.71	1,298,746.01	22,798.37	6,826,835.09	100.00	34,463,138.03	41,289,973.12	100.00	40.94
Doubt debts (subjectives)										
from ≥ 2 years	82	4,657,416.69	230,127.27	0.00	4,887,543.96	100.00	0.00	4,887,543.96	100.00	24.57
Subtotal	82	4,657,416.69	230,127.27	0.00	4,887,543.96	100.00	0.00	4,887,543.96	100.00	24.57
Total	505	10,162,707.40	1,528,873.28	22,798.37	11,714,379.05		34,463,138.03	46,177,517.08		