

Brief report

Date: 02/29/2020  
 Currency: EUR

Constitution date  
 02/02/2009

VAT Reg. no.  
 V85623668

Management Company  
 Europea de Titulización, S.G.F.T

Originator  
 Bankia

Servicer  
 Bankia

Lead Manager and Subscriber  
 Bankia

Bond Paying Agent  
 Bankia

Market  
 AIAF Mercado de Renta Fija

Register of Book Securities  
 Iberclear

Treasury Account  
 Bankia

Start-up Loan  
 Bankia

Subordinated Loan  
 Bankia

Assets Custodian  
 Bankia

Fund Auditor  
 KPMG Auditores

Issued securities: Mortgage-Backed Bonds

Bonds Issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current Original		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal) Next		Rating Moody's / S&P Current Original	
		Series A ES0361745005	02/04/2009 9,040			25.567.63 231,131,375.20 25.57%	100,000.00 904,000,000.00	Floating 3-M Euribor+0.300% 24.Feb/May/Aug/Nov	0.0000% 05/25/2020 0.000000 Gross 0.000000 Net
Series B ES0361745013	02/04/2009 375	79.615.33 29,855,748.75 79.62%	100,000.00 37,500,000.00	Floating 3-M Euribor+0.600% 24.Feb/May/Aug/Nov	0.1900% 05/25/2020 38.237474 Gross 30.972354 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A1 (sf) n.c.	Aa3 n.c.
Series C ES0361745021	02/04/2009 285	100,000.00 28,500,000.00 100.00%	100,000.00 28,500,000.00	Floating 3-M Euribor+1.200% 24.Feb/May/Aug/Nov	0.7900% 05/25/2020 199.694444 Gross 161.752500 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A1 (sf) n.c.	Baa1 n.c.
Series D ES0361745039	02/04/2009 300	100,000.00 30,000,000.00 100.00%	100,000.00 30,000,000.00	Floating 3-M Euribor+2.000% 24.Feb/May/Aug/Nov	1.5900% 05/25/2020 401.916667 Gross 325.552500 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A1 (sf) n.c.	B1 n.c.
Total		319,487,123.95	1,000,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)									
				0,08	0,17	0,25	0,34	0,43	0,51	0,60	0,69		
				% Annual equivalent CPR									
				1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00		
Series A	With optional redemption *	Average life	Years	5.29	4.86	4.49	4.16	3.87	3.62	3.40	3.19		
		Final Maturity	Years	06/09/2025	01/03/2025	08/19/2024	04/21/2024	01/09/2024	10/09/2023	07/17/2023	05/04/2023		
	Without optional redemption *	Average life	Years	11.50	10.76	10.01	9.25	8.76	8.25	7.75	7.25		
		Final Maturity	Years	08/24/2031	11/24/2030	02/24/2030	05/24/2029	11/24/2028	05/24/2028	11/24/2027	05/24/2027		
Series B	With optional redemption *	Average life	Years	5.30	4.87	4.49	4.16	3.88	3.62	3.40	3.20		
		Final Maturity	Years	06/10/2025	01/04/2025	08/20/2024	04/23/2024	01/09/2024	10/08/2023	07/18/2023	05/06/2023		
	Without optional redemption *	Average life	Years	12.01	11.01	10.25	9.76	9.01	8.50	8.01	7.50		
		Final Maturity	Years	02/24/2032	02/24/2031	05/24/2030	11/24/2029	02/24/2029	08/24/2028	02/24/2028	08/24/2027		
Series C	With optional redemption *	Average life	Years	11.50	10.76	10.01	9.25	8.76	8.25	7.75	7.25		
		Final Maturity	Years	08/24/2031	11/24/2030	02/24/2030	05/24/2029	11/24/2028	05/24/2028	11/24/2027	05/24/2027		
	Without optional redemption *	Average life	Years	13.17	12.33	11.58	10.87	10.22	9.61	9.05	8.55		
		Final Maturity	Years	04/23/2033	06/20/2032	09/18/2031	01/05/2031	05/11/2030	09/30/2029	03/10/2029	09/08/2028		
Series D	With optional redemption *	Average life	Years	11.50	10.76	10.01	9.25	8.76	8.25	7.75	7.25		
		Final Maturity	Years	08/24/2031	11/24/2030	02/24/2030	05/23/2029	11/24/2028	05/24/2028	11/24/2027	05/24/2027		
	Without optional redemption *	Average life	Years	22.11	21.28	20.48	19.69	18.92	18.17	17.44	16.73		
		Final Maturity	Years	03/30/2042	06/01/2041	08/10/2040	10/28/2039	01/20/2039	04/21/2038	07/28/2037	11/12/2036		
				08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048		

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.  
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
	Current		At issue date		
		% CE		% CE	% CE
Series A	72.34%	231,131,375.20	43.12%	90.40%	16.80%
Series B	9.34%	29,855,748.75	33.78%	3.75%	13.05%
Series C	8.92%	28,500,000.00	24.86%	2.85%	10.20%
Series D	9.39%	30,000,000.00	15.47%	3.00%	7.20%
Issue of Bonds		319,487,123.95			1,000,000,000.00
Reserve Fund	15.47%	49,410,796.28	7.20%		72,000,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	49,646,726.25	0.0000%	
Servicer pgal collect not yet credited	204,217.47		
Servicer ints collect not yet credited	7,439.80		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		50,000,000.00	1.090%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

# MBS BANCAJA 6 Fondo de Titulización de Activos

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### Collateral: Mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	4,563	7,710	
Principal			
Principal outstanding	333,425,516.48	1,000,013,631.29	
Average loan	73,071.56	129,703.45	
Minimum	0.00	6.98	
Maximum	599,591.95	982,091.87	
Interest rate			
Weighted average (wac)	0.64%	5.82%	
Minimum	0.00%	4.05%	
Maximum	1.75%	7.50%	
Final maturity			
Weighted average (WARM) (months)	212	302	
Minimum	03/05/2020	02/05/2009	
Maximum	10/10/2048	09/10/2048	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.17	7.08	0.16	7.74
10.01 - 20%	7.78	15.60	1.45	15.86
20.01 - 30%	13.86	25.52	4.30	25.51
30.01 - 40%	19.61	35.22	7.61	35.46
40.01 - 50%	28.28	44.98	10.99	45.16
50.01 - 60%	22.13	54.23	15.50	55.36
60.01 - 70%	5.15	62.78	35.25	66.72
70.01 - 80%	0.87	74.13	22.55	76.44
80.01 - 90%	0.10	85.24	1.12	84.71
90.01 - 100%	0.05	93.95	1.08	96.91
Weighted average (WALTV)	40.54		60.33	
Minimum	0.00		0.00	
Maximum	93.95		100.00	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.09%	0.18%	0.25%	0.27%	0.39%
Annual Percentage Rate (CPR)	1.11%	2.16%	2.95%	3.15%	4.54%

Geographic distribution		
	Current	At constitution date
Andalucia	10.05%	9.99%
Aragon	1.02%	0.81%
Asturias	0.19%	0.14%
Balearic Islands	6.68%	7.80%
Basque Country	0.81%	0.61%
Canary Islands	1.89%	2.09%
Cantabria	0.24%	0.18%
Castilla-La Mancha	2.49%	2.03%
Castilla-Leon	1.61%	2.38%
Catalonia	8.50%	7.49%
Extremadura	0.32%	0.20%
Galicia	0.80%	0.68%
La Rioja	0.18%	0.16%
Madrid	4.77%	4.36%
Murcia	5.01%	4.98%
Navarra	3.39%	3.40%
Valencia	52.06%	52.72%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<b>Delinquencies</b>										
Up to 1 month	102	32,736.69	3,354.73	5,099.99	41,191.41	0.63	8,052,410.77	8,093,602.18	22.57	32.52
from > 1 to = 2 months	33	25,302.06	2,772.33	0.00	28,074.39	0.43	2,521,265.06	2,549,339.45	7.11	30.22
from > 2 to = 3 months	15	16,012.08	2,211.52	0.00	18,223.60	0.28	1,330,357.52	1,348,581.12	3.76	42.67
from > 3 to = 6 months	12	18,797.17	3,247.82	0.00	22,044.99	0.34	1,010,198.79	1,032,243.58	2.88	38.36
from > 6 to < 12 months	16	72,561.73	7,597.63	0.00	80,159.36	1.23	1,182,208.89	1,262,369.25	3.52	38.01
from = 12 to < 18 months	10	59,121.61	6,936.54	0.00	66,058.15	1.02	671,929.79	737,987.94	2.06	35.48
from = 18 to < 24 months	15	127,943.46	18,833.14	0.00	146,776.60	2.26	1,121,427.98	1,268,204.58	3.54	41.00
from ≥ 2 years	170	4,860,262.11	1,220,353.45	13,871.90	6,094,487.46	93.80	13,466,363.00	19,560,850.46	54.56	50.00
Subtotal	373	5,212,736.91	1,265,306.96	18,971.89	6,497,015.76	100.00	29,356,162.80	35,853,178.56	100.00	41.34
<b>Doubt debts (subjectives)</b>										
from ≥ 2 years	82	4,657,416.69	223,413.09	0.00	4,880,829.78	100.00	0.00	4,880,829.78	100.00	24.53
Subtotal	82	4,657,416.69	223,413.09	0.00	4,880,829.78	100.00	0.00	4,880,829.78	100.00	24.53
<b>Total</b>	<b>455</b>	<b>9,870,153.60</b>	<b>1,488,720.05</b>	<b>18,971.89</b>	<b>11,377,845.54</b>		<b>29,356,162.80</b>	<b>40,734,008.34</b>		