

Brief report

Date: 12/31/2019  
 Currency: EUR

Constitution date  
 02/02/2009

VAT Reg. no.  
 V85623668  
 Management Company  
 Europea de Titulización, S.G.F.T

Originator  
 Bankia  
 Servicer  
 Bankia  
 Lead Manager and Subscriber  
 Bancaja

Bond Paying Agent  
 Bankia  
 Market  
 AIAF Mercado de Renta Fija

Register of Book Securities  
 Iberclear

Treasury Account  
 Bankia

Start-up Loan  
 Bankia

Subordinated Loan  
 Bankia

Assets Custodian  
 Bankia

Fund Auditor  
 KPMG Auditores

Issued securities: Mortgage-Backed Bonds

Bonds Issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current Original		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
						Final maturity (legal)	Next	Current	Original
Series A ES0361745005	02/04/2009 9,040	26.536.13 239,886,615.20 26.54%	100,000.00 904,000,000.00	Floating 3-M Euribor+0.300% 24.Feb/May/Aug/Nov	0.0000% 02/24/2020 0.000000 Gross 0.000000 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	02/24/2020 "Pass-Through"	Aa2 (sf) A	Aaa n.c.
Series B ES0361745013	02/04/2009 375	79.615.33 29,855,748.75 79.62%	100,000.00 37,500,000.00	Floating 3-M Euribor+0.600% 24.Feb/May/Aug/Nov	0.1920% 02/24/2020 38.639973 Gross 31.298378 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A1 (sf) n.c.	Aa3 n.c.
Series C ES0361745021	02/04/2009 285	100,000.00 28,500,000.00 100.00%	100,000.00 28,500,000.00	Floating 3-M Euribor+1.200% 24.Feb/May/Aug/Nov	0.7920% 02/24/2020 200.200000 Gross 162.162000 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A1 (sf) n.c.	Baa1 n.c.
Series D ES0361745039	02/04/2009 300	100,000.00 30,000,000.00 100.00%	100,000.00 30,000,000.00	Floating 3-M Euribor+2.000% 24.Feb/May/Aug/Nov	1.5920% 02/24/2020 402.422222 Gross 325.962000 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A1 (sf) n.c.	B1 n.c.
Total		328,242,363.95	1,000,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)									
				0,08	0,17	0,25	0,34	0,43	0,51	0,60	0,69		
				% Annual equivalent CPR									
				1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00		
Series A	With optional redemption *	Average life	Years	5.41	4.97	4.59	4.25	3.96	3.70	3.47	3.26		
		Final Maturity	Years	04/23/2025	11/13/2024	06/29/2024	02/23/2024	11/09/2023	08/09/2023	05/14/2023	02/27/2023		
	Without optional redemption *	Average life	Years	11.75	11.01	10.26	9.50	9.01	8.50	8.00	7.50		
		Final Maturity	Years	08/24/2031	11/24/2030	02/24/2030	05/24/2029	11/24/2028	05/24/2028	11/24/2027	05/24/2027		
Series B	With optional redemption *	Average life	Years	5.42	4.98	4.59	4.26	3.96	3.70	3.47	3.26		
		Final Maturity	Years	04/25/2025	11/14/2024	06/27/2024	02/25/2024	11/09/2023	08/07/2023	05/14/2023	02/28/2023		
	Without optional redemption *	Average life	Years	12.26	11.50	10.75	10.01	9.26	8.75	8.25	7.75		
		Final Maturity	Years	02/24/2032	05/24/2031	08/24/2030	11/24/2029	02/24/2029	08/24/2028	02/24/2028	08/24/2027		
Series C	With optional redemption *	Average life	Years	11.75	11.01	10.26	9.50	9.01	8.50	8.00	7.50		
		Final Maturity	Years	08/24/2031	11/24/2030	02/24/2030	05/24/2029	11/24/2028	05/24/2028	11/24/2027	05/24/2027		
	Without optional redemption *	Average life	Years	16.64	15.74	14.87	14.04	13.28	12.57	11.93	11.33		
		Final Maturity	Years	07/12/2036	08/19/2035	10/02/2034	12/05/2033	03/01/2033	06/17/2032	10/26/2031	03/22/2031		
Series D	With optional redemption *	Average life	Years	13.47	12.61	11.84	11.12	10.45	9.82	9.25	8.73		
		Final Maturity	Years	05/12/2033	07/02/2032	09/24/2031	01/04/2031	05/03/2030	09/18/2029	02/21/2029	08/16/2028		
	Without optional redemption *	Average life	Years	15.01	14.01	13.26	12.50	11.75	11.01	10.50	10.01		
		Final Maturity	Years	11/24/2034	11/24/2033	02/24/2033	05/24/2032	08/24/2031	11/24/2030	05/24/2030	11/24/2029		

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.  
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
		% CE	% CE		% CE	% CE
Series A	73.08%	239,886,615.20	42.09%	90.40%	904,000,000.00	16.80%
Series B	9.10%	29,855,748.75	32.99%	3.75%	37,500,000.00	13.05%
Series C	8.68%	28,500,000.00	24.31%	2.85%	28,500,000.00	10.20%
Series D	9.14%	30,000,000.00	15.17%	3.00%	30,000,000.00	7.20%
Issue of Bonds		328,242,363.95			1,000,000,000.00	
Reserve Fund	15.17%	49,798,511.16	7.20%		72,000,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	53,671,571.32	0.0000%	
Servicer pgal collect not yet credited	236,075.29		
Servicer ints collect not yet credited	4,889.20		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		50,000,000.00	1.162%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

# MBS BANCAJA 6 Fondo de Titulización de Activos

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### Collateral: Mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	4,586	7,710	
Principal			
Principal outstanding	338,433,689.73	1,000,013,631.29	
Average loan	73,797.14	129,703.45	
Minimum	0.00	6.98	
Maximum	603,019.91	982,091.87	
Interest rate			
Weighted average (wac)	0.66%	5.82%	
Minimum	0.00%	4.05%	
Maximum	1.85%	7.50%	
Final maturity			
Weighted average (WARM) (months)	213	302	
Minimum	01/05/2020	02/05/2009	
Maximum	10/10/2048	09/10/2048	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.02	6.93	0.16	7.74
10.01 - 20%	7.81	15.61	1.45	15.86
20.01 - 30%	13.47	25.50	4.30	25.51
30.01 - 40%	19.46	35.21	7.61	35.46
40.01 - 50%	27.88	45.02	10.99	45.16
50.01 - 60%	22.73	54.26	15.50	55.36
60.01 - 70%	5.62	62.90	35.25	66.72
70.01 - 80%	0.86	74.58	22.55	76.44
80.01 - 90%	0.10	85.86	1.12	84.71
90.01 - 100%	0.05	94.47	1.08	96.91
Weighted average (WALTV)	40.84		60.33	
Minimum	0.00		0.00	
Maximum	94.47		100.00	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.30%	0.31%	0.31%	0.30%	0.39%
Annual Percentage Rate (CPR)	3.51%	3.61%	3.69%	3.51%	4.58%

Geographic distribution		
	Current	At constitution date
Andalucia	10.02%	9.99%
Aragon	1.03%	0.81%
Asturias	0.19%	0.14%
Balearic Islands	6.70%	7.80%
Basque Country	0.80%	0.61%
Canary Islands	1.89%	2.09%
Cantabria	0.24%	0.18%
Castilla-La Mancha	2.49%	2.03%
Castilla-Leon	1.61%	2.38%
Catalonia	8.50%	7.49%
Extremadura	0.31%	0.20%
Galicia	0.81%	0.68%
La Rioja	0.18%	0.16%
Madrid	4.76%	4.36%
Murcia	5.04%	4.98%
Navarra	3.39%	3.40%
Valencia	52.02%	52.72%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<b>Delinquencies</b>										
Up to 1 month	77	23,113.35	2,681.30	5,099.99	30,894.64	0.49	6,085,290.93	6,116,185.57	17.81	31.84
from > 1 to = 2 months	35	28,231.97	3,490.50	0.00	31,722.47	0.50	2,990,956.37	3,022,678.84	8.80	36.00
from > 2 to = 3 months	12	12,853.86	1,761.14	0.00	14,615.00	0.23	1,050,865.11	1,065,480.11	3.10	42.66
from > 3 to = 6 months	15	25,501.25	3,377.33	0.00	28,878.58	0.45	1,227,541.23	1,256,419.81	3.66	36.46
from > 6 to < 12 months	17	66,299.20	8,762.69	0.00	75,061.89	1.18	1,303,540.56	1,378,602.45	4.02	42.23
from = 12 to < 18 months	8	54,850.60	6,694.79	0.00	61,545.39	0.97	632,031.38	693,576.77	2.02	37.11
from = 18 to < 24 months	17	148,189.72	19,321.25	0.00	167,510.97	2.64	1,141,647.51	1,309,158.48	3.81	34.62
from ≥ 2 years	168	4,730,003.02	1,205,581.31	8,997.30	5,944,581.68	93.54	13,545,126.30	19,489,707.98	56.77	50.76
Subtotal	349	5,089,043.02	1,251,670.31	14,097.29	6,354,810.62	100.00	27,976,999.39	34,331,810.01	100.00	42.46
<b>Doubt debts (subjectives)</b>										
from ≥ 2 years	82	4,657,416.69	218,685.50	0.00	4,876,102.19	100.00	0.00	4,876,102.19	100.00	24.51
Subtotal	82	4,657,416.69	218,685.50	0.00	4,876,102.19	100.00	0.00	4,876,102.19	100.00	24.51
<b>Total</b>	<b>431</b>	<b>9,746,459.71</b>	<b>1,470,355.81</b>	<b>14,097.29</b>	<b>11,230,912.81</b>		<b>27,976,999.39</b>	<b>39,207,912.20</b>		