

Brief report

Date: 11/30/2019
 Currency: EUR

Constitution date
 02/02/2009

VAT Reg. no.
 V85623668

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Bankia

Servicer
 Bankia

Lead Manager and Subscriber
 Bancaja

Bond Paying Agent
 Bankia

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Bankia

Start-up Loan
 Bankia

Subordinated Loan
 Bankia

Assets Custodian
 Bankia

Fund Auditor
 KPMG Auditores

Issued securities: Mortgage-Backed Bonds

Bonds Issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current Original		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
						Final maturity (legal)	Next	Moody's / S&P	Current Original
Series A ES0361745005	02/04/2009 9,040	26.536.13 239,886,615.20 26.54%	100,000.00 904,000,000.00	Floating 3-M Euribor+0.300% 24.Feb/May/Aug/Nov	0.0000% 02/24/2020 0.000000 Gross 0.000000 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	02/24/2020 "Pass-Through"	Aa2 (sf) A (sf)	Aaa n.c.
Series B ES0361745013	02/04/2009 375	79.615.33 29,855,748.75 79.62%	100,000.00 37,500,000.00	Floating 3-M Euribor+0.600% 24.Feb/May/Aug/Nov	0.1920% 02/24/2020 38.639973 Gross 31.298378 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A1 (sf) n.c.	Aa3 n.c.
Series C ES0361745021	02/04/2009 285	100,000.00 28,500,000.00 100.00%	100,000.00 28,500,000.00	Floating 3-M Euribor+1.200% 24.Feb/May/Aug/Nov	0.7920% 02/24/2020 200.200000 Gross 162.162000 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A1 (sf) n.c.	Baa1 n.c.
Series D ES0361745039	02/04/2009 300	100,000.00 30,000,000.00 100.00%	100,000.00 30,000,000.00	Floating 3-M Euribor+2.000% 24.Feb/May/Aug/Nov	1.5920% 02/24/2020 402.422222 Gross 325.962000 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A1 (sf) n.c.	B1 n.c.
Total		328,242,363.95	1,000,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)									
				0,08	0,17	0,25	0,34	0,43	0,51	0,60	0,69		
				% Annual equivalent CPR									
				1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00		
Series A	With optional redemption *	Average life	Years	5.41	4.97	4.59	4.25	3.96	3.70	3.47	3.26		
		Final Maturity	Years	04/23/2025	11/13/2024	06/29/2024	02/23/2024	11/09/2023	08/09/2023	05/14/2023	02/27/2023		
	Without optional redemption *	Average life	Years	11.75	11.01	10.26	9.50	9.01	8.50	8.00	7.50		
		Final Maturity	Years	08/24/2031	11/24/2030	02/24/2030	05/24/2029	11/24/2028	05/24/2028	11/24/2027	05/24/2027		
Series B	With optional redemption *	Average life	Years	5.42	4.98	4.59	4.26	3.96	3.70	3.47	3.26		
		Final Maturity	Years	04/25/2025	11/14/2024	06/27/2024	02/25/2024	11/09/2023	08/07/2023	05/14/2023	02/28/2023		
	Without optional redemption *	Average life	Years	12.26	11.50	10.75	10.01	9.26	8.75	8.25	7.75		
		Final Maturity	Years	02/24/2032	05/24/2031	08/24/2030	11/24/2029	02/24/2029	08/24/2028	02/24/2028	08/24/2027		
Series C	With optional redemption *	Average life	Years	11.75	11.01	10.26	9.50	9.01	8.50	8.00	7.50		
		Final Maturity	Years	08/24/2031	11/24/2030	02/24/2030	05/24/2029	11/24/2028	05/24/2028	11/24/2027	05/24/2027		
	Without optional redemption *	Average life	Years	13.47	12.61	11.84	11.12	10.45	9.82	9.25	8.73		
		Final Maturity	Years	05/12/2033	07/02/2032	09/24/2031	01/04/2031	05/03/2030	09/18/2029	02/21/2029	08/16/2028		
Series D	With optional redemption *	Average life	Years	11.75	11.01	10.26	9.50	9.01	8.50	8.00	7.50		
		Final Maturity	Years	08/24/2031	11/24/2030	02/24/2030	05/24/2029	11/24/2028	05/24/2028	11/24/2027	05/24/2027		
	Without optional redemption *	Average life	Years	22.39	21.56	20.74	19.94	19.16	18.40	17.66	16.94		
		Final Maturity	Years	04/12/2042	06/10/2041	08/15/2040	10/29/2039	01/18/2039	04/15/2038	07/18/2037	10/29/2036		
				08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048			

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
		% CE	% CE		% CE	% CE
Series A	73.08%	239,886,615.20	42.09%	90.40%	904,000,000.00	16.80%
Series B	9.10%	29,855,748.75	32.99%	3.75%	37,500,000.00	13.05%
Series C	8.68%	28,500,000.00	24.31%	2.85%	28,500,000.00	10.20%
Series D	9.14%	30,000,000.00	15.17%	3.00%	30,000,000.00	7.20%
Issue of Bonds		328,242,363.95			1,000,000,000.00	
Reserve Fund	15.17%	49,798,511.16	7.20%		72,000,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	50,577,056.76	0.0000%	
Servicer pgal collect not yet credited	203,294.91		
Servicer ints collect not yet credited	6,325.55		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		50,000,000.00	1.092%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

MBS BANCAJA 6 Fondo de Titulización de Activos

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Collateral: Mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	4,608	7,710	
Principal			
Principal outstanding	341,618,449.86	1,000,013,631.29	
Average loan	74,135.95	129,703.45	
Minimum	0.00	6.98	
Maximum	604,732.74	982,091.87	
Interest rate			
Weighted average (wac)	0.68%	5.82%	
Minimum	0.00%	4.05%	
Maximum	1.87%	7.50%	
Final maturity			
Weighted average (WARM) (months)	214	302	
Minimum	12/03/2019	02/05/2009	
Maximum	10/10/2048	09/10/2048	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.01	6.97	0.16	7.74
10.01 - 20%	7.71	15.67	1.45	15.86
20.01 - 30%	13.44	25.53	4.30	25.51
30.01 - 40%	19.25	35.22	7.61	35.46
40.01 - 50%	27.91	45.05	10.99	45.16
50.01 - 60%	22.75	54.28	15.50	55.36
60.01 - 70%	5.93	62.93	35.25	66.72
70.01 - 80%	0.86	74.80	22.55	76.44
80.01 - 90%	0.10	86.16	1.12	84.71
90.01 - 100%	0.05	94.73	1.08	96.91
Weighted average (WALTV)	40.98		60.33	
Minimum	0.00		0.00	
Maximum	94.73		100.00	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.40%	0.32%	0.29%	0.29%	0.39%
Annual Percentage Rate (CPR)	4.68%	3.73%	3.44%	3.46%	4.59%

Geographic distribution		
	Current	At constitution date
Andalucia	10.00%	9.99%
Aragon	1.03%	0.81%
Asturias	0.19%	0.14%
Balearic Islands	6.72%	7.80%
Basque Country	0.80%	0.61%
Canary Islands	1.89%	2.09%
Cantabria	0.24%	0.18%
Castilla-La Mancha	2.51%	2.03%
Castilla-Leon	1.60%	2.38%
Catalonia	8.48%	7.49%
Extremadura	0.31%	0.20%
Galicia	0.80%	0.68%
La Rioja	0.18%	0.16%
Madrid	4.74%	4.36%
Murcia	5.04%	4.98%
Navarra	3.43%	3.40%
Valencia	52.03%	52.72%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
Delinquencies										
Up to 1 month	101	34,556.76	4,076.50	5,099.99	43,733.25	0.70	8,357,502.60	8,401,235.85	22.67	35.42
from > 1 to = 2 months	40	31,407.12	3,629.01	0.00	35,036.13	0.56	3,319,313.85	3,354,349.98	9.05	36.16
from > 2 to = 3 months	13	12,777.94	1,823.75	0.00	14,601.69	0.23	1,093,354.58	1,107,956.27	2.99	42.88
from > 3 to = 6 months	16	26,710.33	4,333.61	0.00	31,043.94	0.49	1,434,955.46	1,465,999.40	3.96	38.87
from > 6 to < 12 months	14	54,446.30	6,933.56	0.00	61,379.86	0.98	1,016,366.92	1,077,746.78	2.91	40.94
from = 12 to < 18 months	13	88,458.63	11,437.93	0.00	99,896.56	1.59	1,033,725.65	1,133,622.21	3.06	37.00
from = 18 to < 24 months	15	146,745.64	18,958.49	0.00	165,704.13	2.63	1,111,982.39	1,277,686.52	3.45	37.13
from ≥ 2 years	166	4,637,701.36	1,192,452.73	8,997.30	5,839,151.39	92.82	13,400,262.10	19,239,413.49	51.92	50.71
Subtotal	378	5,032,804.08	1,243,645.58	14,097.29	6,290,546.95	100.00	30,767,463.55	37,058,010.50	100.00	42.88
Doubt debts (subjectives)										
from ≥ 2 years	82	4,657,416.69	216,247.35	0.00	4,873,664.04	100.00	0.00	4,873,664.04	100.00	24.50
Subtotal	82	4,657,416.69	216,247.35	0.00	4,873,664.04	100.00	0.00	4,873,664.04	100.00	24.50
Total	460	9,690,220.77	1,459,892.93	14,097.29	11,164,210.99		30,767,463.55	41,931,674.54		