

MBS BANCAJA 6 Fondo de Titulización de Activos



Brief report

Date: 10/31/2019
Currency: EUR

Constitution date
02/02/2009

VAT Reg. no.
V85623668

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankia

Servicer
Bankia

Lead Manager and Suscriber
Bancaja

Bond Paying Agent
Bankia

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankia

Start-up Loan
Bankia

Subordinated Loan
Bankia

Assets Custodian
Bankia

Fund Auditor
KPMG Auditores

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0361745005	02/04/2009 9,040	27.576.58 249,292,283.20 27.58%	100,000.00 904,000,000.00	Floating 3-M Euribor+0.300% 24.Feb/May/Aug/Nov	0.0000% 11/25/2019 0.000000 Gross 0.000000 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	11/25/2019 "Pass-Through"	Aa2 (sf) A (sf)	Aaa n.c.
Series B ES0361745013	02/04/2009 375	79.615.33 29,855,748.75 79.62%	100,000.00 37,500,000.00	Floating 3-M Euribor+0.600% 24.Feb/May/Aug/Nov	0.1820% 11/25/2019 36.627475 Gross 29.668255 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	A1 (sf) n.c.	Aa3 n.c.
Series C ES0361745021	02/04/2009 285	100,000.00 28,500,000.00 100.00%	100,000.00 28,500,000.00	Floating 3-M Euribor+1.200% 24.Feb/May/Aug/Nov	0.7820% 11/25/2019 197.672222 Gross 160.114500 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	A1 (sf) n.c.	Baa1 n.c.
Series D ES0361745039	02/04/2009 300	100,000.00 30,000,000.00 100.00%	100,000.00 30,000,000.00	Floating 3-M Euribor+2.000% 24.Feb/May/Aug/Nov	1.5820% 11/25/2019 399.894444 Gross 323.914500 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	A1 (sf) n.c.	B1 n.c.
Total		337,648,031.95	1,000,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date										
			% Monthly CPR (SMM)		0,08		0,17		0,25	
			% Annual equivalent CPR		1,00		2,00		3,00	
Series A	With optional redemption *	Average life	Years	Date	03/12/2025	09/26/2024	05/09/2024	12/30/2023	09/12/2023	06/05/2023
		Final Maturity	Years	Date	12.25	11.25	10.51	9.25	8.50	8.00
	Without optional redemption *	Average life	Years	Date	03/13/2025	09/28/2024	05/06/2024	01/01/2024	09/12/2023	06/07/2023
		Final Maturity	Years	Date	12.51	11.75	11.00	10.25	9.51	9.00
	Series B	Average life	Years	Date	02/24/2032	05/24/2031	08/24/2030	11/24/2029	02/24/2029	08/24/2028
		Final Maturity	Years	Date	12.25	11.25	10.51	9.75	9.25	8.50
Series B	With optional redemption *	Average life	Years	Date	11/24/2031	11/24/2030	02/24/2030	05/24/2029	11/24/2028	02/24/2028
		Final Maturity	Years	Date	12.25	11.25	10.51	9.75	9.25	8.50
	Without optional redemption *	Average life	Years	Date	06/04/2033	07/18/2032	10/04/2031	01/08/2031	05/02/2030	09/11/2029
		Final Maturity	Years	Date	15.26	14.26	13.51	12.75	12.00	11.25
	Series C	Average life	Years	Date	11/24/2034	11/24/2033	02/24/2033	05/24/2032	08/24/2031	11/24/2030
		Final Maturity	Years	Date	12.25	11.25	10.51	9.75	9.25	8.50
Series C	With optional redemption *	Average life	Years	Date	11/24/2031	11/24/2030	02/24/2030	05/24/2029	11/24/2028	02/24/2028
		Final Maturity	Years	Date	12.25	11.25	10.51	9.75	9.25	8.50
	Without optional redemption *	Average life	Years	Date	07/29/2036	09/01/2035	10/11/2034	12/08/2033	06/11/2032	10/15/2031
		Final Maturity	Years	Date	18.76	18.01	17.01	16.26	15.51	14.75
	Series D	Average life	Years	Date	05/24/2038	08/24/2037	08/24/2036	11/24/2035	02/24/2035	05/24/2034
		Final Maturity	Years	Date	12.25	11.25	10.51	9.75	9.25	8.50
Series D	With optional redemption *	Average life	Years	Date	11/24/2031	11/24/2030	02/24/2030	05/23/2029	11/24/2028	02/24/2028
		Final Maturity	Years	Date	12.25	11.25	10.51	9.75	9.25	8.50
	Without optional redemption *	Average life	Years	Date	04/22/2042	06/17/2041	08/19/2040	10/30/2039	01/15/2039	04/08/2038
		Final Maturity	Years	Date	29.02	29.02	29.02	29.02	29.02	29.02
	Series E	Average life	Years	Date	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048
		Final Maturity	Years	Date	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE		% CE	
Series A	73.83%	249,292,283.20	40.97%	90.40%	904,000,000.00
Series B	8.84%	29,855,748.75	32.13%	3.75%	37,500,000.00
Series C	8.44%	28,500,000.00	23.69%	2.85%	28,500,000.00
Series D	8.88%	30,000,000.00	14.81%	3.00%	30,000,000.00
Issue of Bonds		337,648,031.95			1,000,000,000.00
Reserve Fund	14.81%	50,000,000.00		7.20%	72,000,000.00

Other financial operations (current)			
Assets		Balance	Interest
		56,844,555.80	0.000%
Treasury Account		282,735.20	
Servicer ppal collect not yet credited		5,802.60	
Servicer ints collect not yet credited			
Liabilities		Available	Balance
		50,300,172.29	1.082%
Subordinated Loan L/T		0.00	
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information
Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Collateral: Mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	4,636	7,710	
Principal			
Principal outstanding	345,243,822.99	1,000,013,631.29	
Average loan	74,470.19	129,703.45	
Minimum	0.00	6.98	
Maximum	606,444.82	982,091.87	
Interest rate			
Weighted average (wac)	0.69%	5.82%	
Minimum	0.00%	4.05%	
Maximum	1.87%	7.50%	
Final maturity			
Weighted average (WARM) (months)	214	302	
Minimum	11/05/2019	02/05/2009	
Maximum	10/10/2048	09/10/2048	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.96	6.96	0.16	7.74
10.01 - 20%	7.61	15.65	1.45	15.86
20.01 - 30%	13.39	25.50	4.30	25.51
30.01 - 40%	19.19	35.25	7.61	35.46
40.01 - 50%	27.95	45.13	10.99	45.16
50.01 - 60%	22.83	54.37	15.50	55.36
60.01 - 70%	6.08	63.03	35.25	66.72
70.01 - 80%	0.85	75.02	22.55	76.44
80.01 - 90%	0.10	86.47	1.12	84.71
90.01 - 100%	0.05	94.99	1.08	96.91
Weighted average (WALTV)	41.13			60.33
Minimum	0.00			0.00
Maximum	94.99			100.00

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.22%	0.25%	0.29%	0.29%	0.39%
Annual Percentage Rate (CPR)	2.62%	3.00%	3.41%	3.43%	4.59%

Geographic distribution		
	Current	At constitution date
Andalucia	9.98%	9.99%
Aragon	1.02%	0.81%
Asturias	0.19%	0.14%
Balearic Islands	6.71%	7.80%
Basque Country	0.80%	0.61%
Canary Islands	1.89%	2.09%
Cantabria	0.24%	0.18%
Castilla-La Mancha	2.50%	2.03%
Castilla-Leon	1.62%	2.38%
Catalonia	8.44%	7.49%
Extremadura	0.31%	0.20%
Galicia	0.80%	0.68%
La Rioja	0.18%	0.16%
Madrid	4.79%	4.36%
Murcia	5.05%	4.98%
Navarra	3.43%	3.40%
Valencia	52.05%	52.72%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	97	30,493.12	3,548.60	0.00	34,041.72	0.55	8,036,826.38	8,070,868.10	22.15	33.88
from > 1 to = 2 months	38	27,281.23	3,311.21	0.00	30,592.44	0.49	2,779,742.34	2,810,334.78	7.71	33.95
from > 2 to = 3 months	18	16,583.59	2,139.91	0.00	18,723.50	0.30	1,237,737.59	1,256,461.09	3.45	36.91
from > 3 to = 6 months	11	19,815.28	3,479.18	0.00	23,294.46	0.38	1,173,443.14	1,196,737.60	3.28	39.10
from > 6 to < 12 months	19	79,927.46	9,128.11	0.00	89,055.57	1.44	1,391,160.85	1,480,216.42	4.06	40.30
from = 12 to < 18 months	12	90,526.19	13,162.21	0.00	103,688.40	1.67	1,083,542.93	1,187,231.33	3.26	39.95
from = 18 to < 24 months	14	114,470.45	15,703.35	0.00	130,173.80	2.10	947,321.04	1,077,494.84	2.96	36.17
from ≥ 2 years	167	4,576,746.47	1,185,578.94	5,587.00	5,767,912.41	93.07	13,592,169.14	19,360,081.55	53.13	50.77
Subtotal	376	4,955,843.79	1,236,051.51	5,587.00	6,197,482.30	100.00	30,241,943.41	36,439,425.71	100.00	42.21
<i>Doubt debts (subjectives)</i>										
from ≥ 2 years	84	4,769,464.93	216,036.85	0.00	4,985,501.78	100.00	0.00	4,985,501.78	100.00	24.53
Subtotal	84	4,769,464.93	216,036.85	0.00	4,985,501.78	100.00	0.00	4,985,501.78	100.00	24.53
Total	460	9,725,308.72	1,452,088.36	5,587.00	11,182,984.08		30,241,943.41	41,424,927.49		